

**Tacony Academy Charter School
Balance Sheet
April 2021**

ASSETS	April 2021
Current Assets	
Checking/Savings	
Cash	5,562,892
Accounts Receivable	10,459
Due from Foundations	621,713
Due from Food Service	173,306
Due from Student Activities	34,104
Retainer - American Paradigm Schools	62,206
Other Assets	41,951
Total Current Assets	6,506,631
Fixed Assets	
Building Improvements	565,553
Furniture, Software and Computers	507,319
Accumulated Depreciation	(270,116)
Total Fixed Assets	802,756
TOTAL ASSETS	7,309,387
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	404,049
Due to APS	20,551
Due to FPPCS	2,749
Due to Uniform Fund	51,522
Due to PSERS Employer Contrib.	448,492
Vehicle Loan	17,115
Deferred Revenue	879,594
Total Current Liabilities	1,824,071
Total Liabilities	
Equity	
Available for Appropriation	945,395
Investment in Fixed Assets	450,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	839,920
Total Equity	5,485,315
TOTAL LIABILITIES & EQUITY	7,309,387

Taony Academy Charter School
Statement of Revenues and Expenditures 2020-21

	Adopted Budget	Difference	Revised Budget	Allocated	Actual	Variance
Fiscal Year	2020-21		2020-21	April 2021	April 2021	April 2021
Budgeted Enrollment	1075	0	1075			
Regular	892	0	892			
Special	183	2	185			
	Actual		Actual			
	(Rates)		(Rates)			
	\$10,700	0	\$10,700			
	\$30,000	0	\$30,000			
Summary by Function						
Revenues						
School District Subsidy	15,097,000	-	15,097,000	12,570,164	12,786,096	215,932
Other Local	198,300	-	198,300	166,967	40,737	(126,230)
State	307,000	-	307,000	170,538	180,696	10,158
Federal	2,604,265	-	2,604,265	1,734,001	1,789,948	55,947
Total Revenue	18,206,565	-	18,206,565	14,641,669	14,797,476	155,807
Expenditures						
Instruction						
Regular Education	6,895,981	720,500	7,616,481	6,292,684	5,900,835	391,849
Special Programs	2,422,354	(177,500)	2,244,854	1,322,639	1,257,396	65,242
Other Instructional Programs	-	-	-	-	-	-
Support Services						
Guidance	226,024	-	226,024	161,978	157,974	4,004
Psychological Services	75,000	0	75,000	75,000	74,631	369
Library	302,212	-	302,212	209,762	205,091	4,671
Professional Development						
Other Support Services	0	0	0	0	0	0
Legal Services	108,000	0	108,000	108,000	112,492	(4,492)
Office of the CEO	359,560	0	359,560	287,064	286,616	448
Administrative	2,314,257	0	2,314,257	1,906,180	1,859,121	47,060
Pupil Health	179,091	0	179,091	130,978	125,028	5,950
Business	387,313	0	387,313	343,608	309,489	34,119
Debt Service	2,765,000	0	2,765,000	2,354,167	2,353,039	1,127
Building Services	1,248,070	50,000	1,298,070	1,082,530	1,061,982	20,548
Security	12,000	0	12,000	12,000	13,462	(1,462)
Technology	235,000	0	235,000	201,534	200,780	753
Noninstructional Services						
Student Activities	71,703	0	71,703	27,359	25,622	1,737
Extended Day	0	0	0	0	0	0
Parent Involvement	12,000	-	12,000	13,997	13,997	-
Scholarships	-	-	-	-	-	-
Total Expenditures	17,613,565	593,000	18,206,565	14,529,479	13,957,555	571,924
Revenues Over (Under) Expenditures 6/30/21	593,000	(593,000)	-	112,190	839,920	727,731

Tacony Academy Charter School
Statement of Revenues and Expenditures 2020-21

Fiscal Year		Adopted Budget 2020-21	Difference	Revised Budget 2020-21	Allocated April 2021	Actual April 2021	Variance April 2021
Summary by Major Class							
	Salaries	6,440,814	50,000	6,490,814	4,664,843	4,619,154	45,689
	Benefits	3,488,236	(77,500)	3,410,736	2,811,286	2,684,035	127,251
	Professional Services	1,260,691	(25,000)	1,235,691	853,217	813,663	39,554
	Management Agreement	1,056,790	-	1,056,790	893,658	894,374	(715)
	Building Services	825,470	-	825,470	723,210	698,227	24,983
	Rent/Debt Service	2,850,000	-	2,850,000	2,439,167	2,437,646	1,521
	Other Purchased Services	340,730	(75,000)	265,730	196,633	178,540	18,093
	Supplies and Books	985,300	127,500	1,112,800	1,058,300	1,056,518	1,782
	Equipment	296,165	593,000	889,165	889,165	575,399	313,766
	Depreciation	69,369	-	69,369	-	-	-
		17,613,565	593,000	18,206,565	14,529,479	13,957,555	571,924
		-	-	-	-	-	-
1							
2							
3	Revenues						
4							
5	School District Subsidy						
6	Regular Education	9,523,000	-	9,523,000	7,935,833	8,006,930	71,096
7	Special Education	5,550,000	-	5,550,000	4,625,000	4,769,836	144,836
8	Non-Resident	24,000	-	24,000	9,330	9,330	0
9		15,097,000	-	15,097,000	12,570,164	12,786,096	215,932
10	Other Local						
11	IDEA	188,000	-	188,000	156,667	-	(156,667)
14	Miscellaneous	10,300	-	10,300	10,300	40,737	30,437
17		198,300	-	198,300	166,967	40,737	(126,230)
18	Commonwealth						
19	Rental & Sinking Fund Payments	129,000	-	129,000	-	382	382
20	Ready to Learn	78,000	-	78,000	70,538	70,538	-
21	PCCD	90,000	-	90,000	90,000	90,000	-
22	Health Services	10,000	-	10,000	10,000	19,776	9,776
23		307,000	-	307,000	170,538	180,696	10,158
24	Federal						
25	Federal Entitlements	1,166,100	-	1,166,100	894,010	892,393	(1,617)
26	ESSER	776,165	-	776,165	770,991	771,932	942
	ESSER II	593,000	-	593,000	-	-	-
27	E-Rate	69,000	-	69,000	69,000	125,622	56,622
28		2,604,265	-	2,604,265	1,734,001	1,789,948	55,947
29							
32	Total Revenues	18,206,565	-	18,206,565	14,641,669	14,797,476	155,807
33							
34	Expenditures						
35	Instruction						
36	Regular Education						
37	Salaries	3,825,674	-	3,825,674	2,648,544	2,611,262	37,282
38	Employee Benefits	1,841,642	-	1,841,642	1,718,172	1,678,544	39,628
39	Professional Services	90,000	-	90,000	66,803	66,803	0
40	Other Purchased Services	-	-	-	-	-	0
41	Supplies	102,000	48,000	150,000	150,000	149,742	258
42	Supplies (PCCD)	90,000	-	90,000	90,000	90,000	-
43	Supplies (ESSER)	480,000	-	480,000	480,000	479,741	259
44	Books	170,500	79,500	250,000	250,000	249,344	656
45	Software and other (ESSER)	296,165	-	296,165	296,165	275,399	20,766
46	ESSER II Computers and SOFTWARE	-	593,000	593,000	593,000	300,000	293,000
47		6,895,981	720,500	7,616,481	6,292,684	5,900,835	391,849

**Taony Academy Charter School
Statement of Revenues and Expenditures 2020-21**

Fiscal Year		Adopted Budget 2020-21	Difference	Revised Budget 2020-21	Allocated April 2021	Actual April 2021	Variance April 2021
48	Special Programs						
49	Salaries	919,100	-	919,100	636,300	618,834	17,466
50	Employee Benefits	678,254	(77,500)	600,754	352,589	326,341	26,247
51	Professional Services	60,000	-	60,000	60,000	60,270	(270)
52	Transportation to and from	125,000	(75,000)	50,000	-	-	-
53	Supplies/Books/Software	25,000	-	25,000	20,000	19,409	591
54	Legal Contingencies	90,000	-	90,000	3,750	3,016	735
55	Approved Private Schools	525,000	(25,000)	500,000	250,000	229,526	20,474
56		<u>2,422,354</u>	<u>(177,500)</u>	<u>2,244,854</u>	<u>1,322,639</u>	<u>1,257,396</u>	<u>65,242</u>
61							
62	Total Instruction	9,318,335	543,000	9,861,335	7,615,322	7,158,231	457,091
63							
64	Support Services						
65	Counseling						
66	Salaries	134,000	-	134,000	92,769	93,683	(914)
67	Employee Benefits	92,024	-	92,024	69,209	64,291	4,918
68		<u>226,024</u>	<u>-</u>	<u>226,024</u>	<u>161,978</u>	<u>157,974</u>	<u>4,004</u>
69	Psychological						
72	Professional Services	75,000	-	75,000	75,000	74,631	369
73		<u>75,000</u>	<u>-</u>	<u>75,000</u>	<u>75,000</u>	<u>74,631</u>	<u>369</u>
74	Library						
75	Salaries	180,000	-	180,000	128,077	130,654	(2,577)
76	Employee Benefits	112,212	-	112,212	77,685	70,658	7,028
77	Books and Supplies	10,000	-	10,000	4,000	3,779	221
78		<u>302,212</u>	<u>-</u>	<u>302,212</u>	<u>209,762</u>	<u>205,091</u>	<u>4,671</u>
83	Legal and Audit Services						
84	Audit Services	33,000	-	33,000	33,000	29,779	3,221
85	Legal Services	75,000	-	75,000	75,000	82,713	(7,713)
86		<u>108,000</u>	<u>-</u>	<u>108,000</u>	<u>108,000</u>	<u>112,492</u>	<u>(4,492)</u>
87	Office of CEO						
88	Salaries	238,250	-	238,250	197,014	197,234	(219)
89	Employee Benefits	121,310	-	121,310	90,049	89,382	667
90		<u>359,560</u>	<u>-</u>	<u>359,560</u>	<u>287,064</u>	<u>286,616</u>	<u>448</u>
91	Administrative						
92	Salaries	737,140	-	737,140	603,888	603,160	728
93	Employee Benefits	431,827	-	431,827	320,549	279,624	40,924
94	Professional Services						
95	American Paradigm Schools	1,056,790	-	1,056,790	893,658	894,374	(715)
96	Other Purchased Services						
97	Postage	7,500	-	7,500	6,250	3,773	2,477
98	Telephone	27,000	-	27,000	31,113	31,113	0
99	Advertising	1,500	-	1,500	1,250	1,049	201
100	Travel	5,000	-	5,000	4,167	548	3,619
101	Other (Dues, fees, Credit card)	7,500	-	7,500	11,306	11,306	0
102	Supplies	20,000	-	20,000	18,000	17,497	503
103	Software MMS hosting and expansion	20,000	-	20,000	16,000	16,677	(677)
104		<u>2,314,257</u>	<u>-</u>	<u>2,314,257</u>	<u>1,906,180</u>	<u>1,859,121</u>	<u>47,060</u>
105	Pupil Health						
106	Salaries	119,400	-	119,400	87,254	88,013	(759)
107	Employee Benefits	51,891	-	51,891	35,925	27,716	8,208
109	Supplies	7,800	-	7,800	7,800	9,299	(1,499)
110		<u>179,091</u>	<u>-</u>	<u>179,091</u>	<u>130,978</u>	<u>125,028</u>	<u>5,950</u>

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Fiscal Year		Adopted Budget 2020-21	Difference	Revised Budget 2020-21	Allocated April 2021	Actual April 2021	Variance April 2021
111	Business						
112	Salaries	77,250	-	77,250	63,286	63,977	(691)
113	Benefits	59,142	-	59,142	59,142	61,005	(1,863)
114	Business Services	168,691	-	168,691	154,633	130,433	24,200
115	Printing	35,000	-	35,000	29,167	26,405	2,762
116	Software Hosting/Amortization	18,000	-	18,000	16,020	15,722	298
117	Payroll Services	29,230	-	29,230	21,360	11,947	9,413
118		<u>387,313</u>	<u>-</u>	<u>387,313</u>	<u>343,608</u>	<u>309,489</u>	<u>34,119</u>
119	Building Operations						
120	Salaries	165,000	50,000	215,000	186,135	191,937	(5,803)
121	Employee Benefits	83,231	-	83,231	82,185	81,252	933
122	Property Services						
123	Insurance	150,000	-	150,000	150,000	144,947	5,053
124	Custodial	241,200	-	241,200	170,850	170,400	450
125	Utilities	190,000	-	190,000	173,333	167,176	6,157
126	Trash	20,000	-	20,000	16,667	9,379	7,287
127	Maintenance & Repairs	85,000	-	85,000	85,000	84,606	394
128	Extermination Services	5,970	-	5,970	4,975	1,325	3,650
129	Rent/Debt Service	2,765,000	-	2,765,000	2,354,167	2,353,039	1,127
130	Supplies	20,000	-	20,000	6,000	5,959	41
131	Renovations	218,300	-	218,300	207,385	205,000	2,385
132	Depreciation	69,369	-	69,369	-	-	0
133		<u>4,013,070</u>	<u>50,000</u>	<u>4,063,070</u>	<u>3,436,697</u>	<u>3,415,021</u>	<u>21,676</u>
134	Security						
135	Professional Services	12,000	-	12,000	12,000	13,462	(1,462)
136		<u>12,000</u>	<u>-</u>	<u>12,000</u>	<u>12,000</u>	<u>13,462</u>	<u>(1,462)</u>
137							
138							
139	Central Information Technology						
140	Professional Services	120,000	-	120,000	109,034	109,034	0
141	Internet Services	65,000	-	65,000	60,000	60,000	0
142	Supplies	50,000	-	50,000	32,500	31,747	753
143		<u>235,000</u>	<u>-</u>	<u>235,000</u>	<u>201,534</u>	<u>200,780</u>	<u>753</u>
144							
145	Total Support Services	8,211,527	50,000	8,261,527	6,872,801	6,759,705	113,096
146							
147	Non Instructional Activities						
148	Extracurricular (Stipends)						
149	Salaries	45,000	-	45,000	21,577	20,400	1,177
150	Employee Benefits	16,703	-	16,703	5,782	5,222	560
151	Supplies	10,000	-	10,000	-	-	-
152		<u>71,703</u>	<u>-</u>	<u>71,703</u>	<u>27,359</u>	<u>25,622</u>	<u>1,737</u>
153							
154	Parent Involvement						
155	Professional Services	12,000	-	12,000	13,997	13,997	-
156		<u>12,000</u>	<u>-</u>	<u>12,000</u>	<u>13,997</u>	<u>13,997</u>	<u>0</u>
157							
158	Non Instructional Activities	83,703	-	83,703	41,356	39,619	1,737
159							
160							
161							
162	Total Expenditures	17,613,565	593,000	18,206,565	14,529,479	13,957,555	571,924
163							
164							
165							
166	Excess of Revenue over Expenditures 6/30/21	593,000	-593,000	0	112,190	839,920	727,731