

**Tacony Academy Charter School  
Balance Sheet  
March 2021**

<b>ASSETS</b>	<b>March 2021</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	5,724,977
Accounts Receivable	11,655
Due from Foundations	621,713
Due from Food Service	167,086
Due from Student Activities	34,104
Retainer - American Paradigm Schools	62,206
Other Assets	28,809
<b>Total Current Assets</b>	<b>6,650,550</b>
<b>Fixed Assets</b>	
Building Improvements	565,553
Furniture, Software and Computers	507,319
Accumulated Depreciation	(270,116)
<b>Total Fixed Assets</b>	<b>802,756</b>
<b>TOTAL ASSETS</b>	<b>7,453,306</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	5,603
Due to APS	19,222
Due to FPPCS	2,749
Due to Uniform Fund	51,522
Due to PSERS Employer Contrib.	276,589
Vehicle Loan	18,301
Deferred Revenue	879,594
<b>Total Current Liabilities</b>	<b>1,253,581</b>
<b>Total Liabilities</b>	
<b>Equity</b>	
Available for Appropriation	945,395
Investment in Fixed Assets	450,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	1,554,331
<b>Total Equity</b>	<b>6,199,726</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>7,453,306</b>

**Taony Academy Charter School**  
**Statement of Revenues and Expenditures 2020-21**

	Adopted Budget	Difference	Revised Budget	Allocated	Actual	Variance
Fiscal Year	2020-21		2020-21	March 2021	March 2021	March 2021
<b>Budgeted Enrollment</b>	<b>1075</b>	<b>0</b>	<b>1075</b>			
<b>Regular</b>	<b>892</b>	<b>0</b>	<b>892</b>			
<b>Special</b>	<b>183</b>	<b>2</b>	<b>185</b>			
	<b>Actual</b>		<b>Actual</b>			
	<b>(Rates)</b>		<b>(Rates)</b>			
	<b>\$10,700</b>	<b>0</b>	<b>\$10,700</b>			
	<b>\$30,000</b>	<b>0</b>	<b>\$30,000</b>			
<b>Summary by Function</b>						
<b>Revenues</b>						
School District Subsidy	15,097,000	-	15,097,000	11,318,750	11,497,366	178,616
Other Local	198,300	-	198,300	10,300	40,427	30,127
State	307,000	-	307,000	160,538	160,920	382
Federal	2,011,265	-	2,011,265	1,609,691	1,671,038	61,348
<b>Total Revenue</b>	<b>17,613,565</b>	<b>-</b>	<b>17,613,565</b>	<b>13,099,279</b>	<b>13,369,750</b>	<b>270,472</b>
<b>Expenditures</b>						
<b>Instruction</b>						
Regular Education	6,895,981	127,500	7,023,481	5,030,952	4,966,594	64,358
Special Programs	2,422,354	(177,500)	2,244,854	1,155,377	1,114,834	40,543
Other Instructional Programs	-	-	-	-	-	-
<b>Support Services</b>						
Guidance	226,024	-	226,024	135,898	134,569	1,329
Psychological Services	75,000	0	75,000	75,000	72,173	2,827
Library	302,212	-	302,212	175,045	172,245	2,801
Professional Development						
Other Support Services	0	0	0	0	0	0
Legal Services	108,000	0	108,000	95,500	97,097	(1,597)
Office of the CEO	374,560	0	374,560	253,147	246,622	6,526
Administrative	2,314,257	0	2,314,257	1,663,523	1,633,969	29,554
Pupil Health	179,091	0	179,091	111,214	105,301	5,913
Business	387,313	0	387,313	310,328	276,352	33,975
Debt Service	2,585,000	0	2,585,000	1,938,750	1,936,839	1,911
Building Services	1,383,070	50,000	1,433,070	862,691	840,685	22,006
Security	12,000	0	12,000	9,000	12,701	(3,701)
Technology	235,000	0	235,000	161,458	165,820	(4,362)
<b>Noninstructional Services</b>						
Student Activities	101,703	0	101,703	31,743	25,622	6,122
Extended Day	0	0	0	0	0	0
Parent Involvement	12,000	-	12,000	13,997	13,997	-
Scholarships	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>17,613,565</b>	<b>-</b>	<b>17,613,565</b>	<b>12,023,625</b>	<b>11,815,420</b>	<b>208,205</b>
<b>Revenues Over (Under) Expenditures 6/30/21</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,075,654</b>	<b>1,554,331</b>	<b>478,677</b>

Tacony Academy Charter School  
Statement of Revenues and Expenditures 2020-21

Fiscal Year	Adopted Budget 2020-21	Difference	Revised Budget 2020-21	Allocated March 2021	Actual March 2021	Variance March 2021
<b>Summary by Major Class</b>						
Salaries	6,560,814	50,000	6,610,814	3,930,878	3,892,092	38,786
Benefits	3,413,236	(77,500)	3,335,736	2,430,763	2,359,755	71,009
Professional Services	1,260,691	(25,000)	1,235,691	778,430	753,996	24,433
Management Agreement	1,056,790	-	1,056,790	805,593	804,162	1,430
Building Services	780,470	-	780,470	542,033	521,445	20,588
Rent/Debt Service	2,670,000	-	2,670,000	2,019,500	2,017,055	2,445
Other Purchased Services	340,730	(75,000)	265,730	168,464	156,073	12,391
Supplies and Books	985,300	127,500	1,112,800	1,051,800	1,014,676	37,124
Equipment	296,165	-	296,165	296,165	296,165	-
Depreciation	249,369	-	249,369	-	-	-
	<u>17,613,565</u>	<u>-</u>	<u>17,613,565</u>	<u>12,023,625</u>	<u>11,815,420</u>	<u>208,205</u>
<b>Revenues</b>						
<b>School District Subsidy</b>						
Regular Education	9,523,000	-	9,523,000	7,142,250	7,211,918	69,668
Special Education	5,550,000	-	5,550,000	4,162,500	4,276,117	113,617
Non-Resident	24,000	-	24,000	14,000	9,330	(4,670)
	<u>15,097,000</u>	<u>-</u>	<u>15,097,000</u>	<u>11,318,750</u>	<u>11,497,366</u>	<u>178,616</u>
<b>Other Local</b>						
IDEA	188,000	-	188,000	-	-	-
Miscellaneous	10,300	-	10,300	10,300	40,427	30,127
	<u>198,300</u>	<u>-</u>	<u>198,300</u>	<u>10,300</u>	<u>40,427</u>	<u>30,127</u>
<b>Commonwealth</b>						
Rental & Sinking Fund Payments	129,000	-	129,000	-	382	382
Ready to Learn	78,000	-	78,000	70,538	70,538	-
PCCD	90,000	-	90,000	90,000	90,000	-
Health Services	10,000	-	10,000	-	-	-
	<u>307,000</u>	<u>-</u>	<u>307,000</u>	<u>160,538</u>	<u>160,920</u>	<u>382</u>
<b>Federal</b>						
Federal Entitlements	1,166,100	-	1,166,100	816,270	814,335	(1,935)
ESSER	776,165	-	776,165	724,421	731,082	6,661
E-Rate	69,000	-	69,000	69,000	125,622	56,622
	<u>2,011,265</u>	<u>-</u>	<u>2,011,265</u>	<u>1,609,691</u>	<u>1,671,038</u>	<u>61,348</u>
<b>Total Revenues</b>	<b><u>17,613,565</u></b>	<b><u>-</u></b>	<b><u>17,613,565</u></b>	<b><u>13,099,279</u></b>	<b><u>13,369,750</u></b>	<b><u>270,472</u></b>
<b>Expenditures</b>						
<b>Instruction</b>						
<b>Regular Education</b>						
Salaries	3,925,674	-	3,925,674	2,217,812	2,189,819	27,993
Employee Benefits	1,741,642	-	1,741,642	1,481,368	1,479,078	2,290
Professional Services	90,000	-	90,000	65,607	65,607	0
Other Purchased Services	-	-	-	-	-	0
Supplies	102,000	48,000	150,000	150,000	137,014	12,986
Supplies (PCCD)	90,000	-	90,000	90,000	90,000	-
Supplies (ESSER)	480,000	-	480,000	480,000	480,000	(0)
Books	170,500	79,500	250,000	250,000	228,911	21,089
Software and other (ESSER)	296,165	-	296,165	296,165	296,165	0
Computers and Furniture	-	-	-	-	-	-
	<u>6,895,981</u>	<u>127,500</u>	<u>7,023,481</u>	<u>5,030,952</u>	<u>4,966,594</u>	<u>64,358</u>

**Taony Academy Charter School  
Statement of Revenues and Expenditures 2020-21**

Fiscal Year		Adopted Budget 2020-21	Difference	Revised Budget 2020-21	Allocated March 2021	Actual March 2021	Variance March 2021
48	<b>Special Programs</b>						
49	Salaries	919,100	-	919,100	530,250	518,443	11,807
50	Employee Benefits	678,254	(77,500)	600,754	306,377	286,528	19,849
51	Professional Services	60,000	-	60,000	48,000	49,760	(1,760)
52	Transportation to and from	125,000	(75,000)	50,000	-	-	-
53	Supplies/Books/Software	25,000	-	25,000	20,000	19,334	666
54	Legal Contingencies	90,000	-	90,000	750	621	129
55	Approved Private Schools	525,000	(25,000)	500,000	250,000	240,148	9,852
56		<u>2,422,354</u>	<u>(177,500)</u>	<u>2,244,854</u>	<u>1,155,377</u>	<u>1,114,834</u>	<u>40,543</u>
61							
62	<b>Total Instruction</b>	<b><u>9,318,335</u></b>	<b><u>(50,000)</u></b>	<b><u>9,268,335</u></b>	<b><u>6,186,329</u></b>	<b><u>6,081,428</u></b>	<b><u>104,901</u></b>
63							
64	<b>Support Services</b>						
65	<b>Counseling</b>						
66	Salaries	134,000	-	134,000	77,308	78,167	(859)
67	Employee Benefits	92,024	-	92,024	58,591	56,403	2,188
68		<u>226,024</u>	<u>-</u>	<u>226,024</u>	<u>135,898</u>	<u>134,569</u>	<u>1,329</u>
69	<b>Psychological</b>						
72	Professional Services	75,000	-	75,000	75,000	72,173	2,827
73		<u>75,000</u>	<u>-</u>	<u>75,000</u>	<u>75,000</u>	<u>72,173</u>	<u>2,827</u>
74	<b>Library</b>						
75	Salaries	180,000	-	180,000	107,308	109,061	(1,753)
76	Employee Benefits	112,212	-	112,212	64,738	60,199	4,538
77	Books and Supplies	10,000	-	10,000	3,000	2,984	16
78		<u>302,212</u>	<u>-</u>	<u>302,212</u>	<u>175,045</u>	<u>172,245</u>	<u>2,801</u>
83	<b>Legal and Audit Services</b>						
84	Audit Services	33,000	-	33,000	33,000	29,779	3,221
85	Legal Services	75,000	-	75,000	62,500	67,318	(4,818)
86		<u>108,000</u>	<u>-</u>	<u>108,000</u>	<u>95,500</u>	<u>97,097</u>	<u>(1,597)</u>
87	<b>Office of CEO</b>						
88	Salaries	238,250	-	238,250	167,691	169,479	(1,788)
89	Employee Benefits	136,310	-	136,310	85,456	77,142	8,314
90		<u>374,560</u>	<u>-</u>	<u>374,560</u>	<u>253,147</u>	<u>246,622</u>	<u>6,526</u>
91	<b>Administrative</b>						
92	Salaries	737,140	-	737,140	518,833	515,900	2,933
93	Employee Benefits	431,827	-	431,827	270,722	245,727	24,995
94	Professional Services						
95	American Paradigm Schools	1,056,790	-	1,056,790	805,593	804,162	1,430
96	Other Purchased Services						
97	Postage	7,500	-	7,500	5,625	3,411	2,214
98	Telephone	27,000	-	27,000	23,250	25,951	(2,701)
99	Advertising	1,500	-	1,500	1,125	1,049	76
100	Travel	5,000	-	5,000	3,750	548	3,202
101	Other (Dues, fees, Credit card)	7,500	-	7,500	5,625	8,973	(3,348)
102	Supplies	20,000	-	20,000	15,000	14,320	680
103	Software MMS hosting and expansion	20,000	-	20,000	14,000	13,927	73
104		<u>2,314,257</u>	<u>-</u>	<u>2,314,257</u>	<u>1,663,523</u>	<u>1,633,969</u>	<u>29,554</u>
105	<b>Pupil Health</b>						
106	Salaries	119,400	-	119,400	73,477	73,163	314
107	Employee Benefits	51,891	-	51,891	29,937	24,384	5,553
109	Supplies	7,800	-	7,800	7,800	7,753	47
110		<u>179,091</u>	<u>-</u>	<u>179,091</u>	<u>111,214</u>	<u>105,301</u>	<u>5,913</u>

Tacony Academy Charter School  
Statement of Revenues and Expenditures 2020-21

Fiscal Year		Adopted Budget 2020-21	Difference	Revised Budget 2020-21	Allocated March 2021	Actual March 2021	Variance March 2021
111	<b>Business</b>						
112	Salaries	77,250	-	77,250	54,372	55,055	(683)
113	Benefits	59,142	-	59,142	51,749	54,475	(2,726)
114	Business Services	168,691	-	168,691	140,576	118,608	21,968
115	Printing	35,000	-	35,000	26,250	21,778	4,472
116	Software Hosting/Amortization	18,000	-	18,000	16,020	15,722	298
117	Payroll Services	29,230	-	29,230	21,360	10,714	10,647
118		<u>387,313</u>	<u>-</u>	<u>387,313</u>	<u>310,328</u>	<u>276,352</u>	<u>33,975</u>
119	<b>Building Operations</b>						
120	Salaries	165,000	50,000	215,000	161,327	162,605	(1,278)
121	Employee Benefits	83,231	-	83,231	72,582	70,596	1,986
122	Property Services						
123	Insurance	120,000	-	120,000	40,000	36,971	3,029
124	Custodial	241,200	-	241,200	150,750	149,100	1,650
125	Utilities	175,000	-	175,000	146,250	146,180	70
126	Trash	20,000	-	20,000	15,000	8,194	6,806
127	Maintenance & Repairs	85,000	-	85,000	80,750	80,216	534
128	Extermination Services	5,970	-	5,970	4,478	1,000	3,478
129	Rent/Debt Service	2,585,000	-	2,585,000	1,938,750	1,936,839	1,911
130	Supplies	20,000	-	20,000	6,000	5,822	178
131	Renovations	218,300	-	218,300	185,555	180,000	5,555
132	Depreciation	249,369	-	249,369	-	-	0
133		<u>3,968,070</u>	<u>50,000</u>	<u>4,018,070</u>	<u>2,801,441</u>	<u>2,777,524</u>	<u>23,918</u>
134	<b>Security</b>						
135	Professional Services	12,000	-	12,000	9,000	12,701	(3,701)
136		<u>12,000</u>	<u>-</u>	<u>12,000</u>	<u>9,000</u>	<u>12,701</u>	<u>(3,701)</u>
137							
138							
139	<b>Central Information Technology</b>						
140	Professional Services	120,000	-	120,000	80,000	83,284	(3,284)
141	Internet Services	65,000	-	65,000	51,458	54,000	(2,542)
142	Supplies	50,000	-	50,000	30,000	28,537	1,463
143		<u>235,000</u>	<u>-</u>	<u>235,000</u>	<u>161,458</u>	<u>165,820</u>	<u>(4,362)</u>
144							
145	<b>Total Support Services</b>	<b>8,181,527</b>	<b>50,000</b>	<b>8,231,527</b>	<b>5,791,555</b>	<b>5,694,373</b>	<b>97,182</b>
146							
147	<b>Non Instructional Activities</b>						
148	<b>Extracurricular (Stipends)</b>						
149	Salaries	65,000	-	65,000	22,500	20,400	2,100
150	Employee Benefits	26,703	-	26,703	9,243	5,222	4,022
151	Supplies	10,000	-	10,000	-	-	-
152		<u>101,703</u>	<u>-</u>	<u>101,703</u>	<u>31,743</u>	<u>25,622</u>	<u>6,122</u>
153							
154	<b>Parent Involvement</b>						
155	Professional Services	12,000	-	12,000	13,997	13,997	-
156		<u>12,000</u>	<u>-</u>	<u>12,000</u>	<u>13,997</u>	<u>13,997</u>	<u>0</u>
157							
158	<b>Non Instructional Activities</b>	<b>113,703</b>	<b>-</b>	<b>113,703</b>	<b>45,740</b>	<b>39,619</b>	<b>6,122</b>
159							
160	<b>Total Expenditures</b>	<b>17,613,565</b>	<b>-</b>	<b>17,613,565</b>	<b>12,023,625</b>	<b>11,815,420</b>	<b>208,205</b>
161							
162	<b>Excess of Revenue over Expenditures 6/30/21</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,075,654</b>	<b>1,554,331</b>	<b>478,677</b>