

**Tacony Academy Charter School  
Balance Sheet  
February 2021**

<b>ASSETS</b>	<b>February 2021</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	5,884,071
Accounts Receivable	11,655
Due from Foundations	621,713
Due from Food Service	205,818
Due from Student Activities	34,104
Retainer - American Paradigm Schools	62,206
Other Assets	20,042
<b>Total Current Assets</b>	<b>6,839,609</b>
<b>Fixed Assets</b>	
Building Improvements	565,553
Furniture, Software and Computers	505,982
Accumulated Depreciation	(270,116)
<b>Total Fixed Assets</b>	<b>801,419</b>
<b>TOTAL ASSETS</b>	<b>7,641,027</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	982
Due to APS	17,691
Due to FPPCS	2,749
Due to Uniform Fund	51,522
Due to PSERS Employer Contrib.	522,400
Vehicle Loan	19,482
Deferred Revenue	879,594
<b>Total Current Liabilities</b>	<b>1,494,421</b>
<b>Total Liabilities</b>	
<b>Equity</b>	
Available for Appropriation	945,395
Investment in Fixed Assets	450,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	1,501,212
<b>Total Equity</b>	<b>6,146,607</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>7,641,027</b>

Tacony Academy Charter School  
Statement of Revenues and Expenditures 2020-21

	Working Adopted Budget 2020-21	Difference	Revised Budget 2020-21	Allocated February 2021	Actual February 2021	Variance February 2021
<b>Fiscal Year</b>						
<b>Budgeted Enrollment</b>	1075	0	1075			
<b>Regular</b>	892	0	892			
<b>Special</b>	183	2	185			
	<b>Actual (Rates)</b>		<b>Actual (Rates)</b>			
	\$10,700	0	\$10,700			
	\$30,000	0	\$30,000			
<b>Summary by Function</b>						
<b>Revenues</b>						
School District Subsidy	15,097,000	-	15,097,000	10,062,667	10,205,747	143,081
Other Local	198,300	-	198,300	10,300	35,011	24,711
State	307,000	-	307,000	168,000	160,920	(7,080)
Federal	2,011,265	-	2,011,265	1,506,079	1,551,590	45,511
<b>Total Revenue</b>	<b>17,613,565</b>	<b>-</b>	<b>17,613,565</b>	<b>11,747,045</b>	<b>11,953,267</b>	<b>206,222</b>
<b>Expenditures</b>						
<b>Instruction</b>						
Regular Education	6,895,981	0	6,895,981	4,409,061	4,391,174	17,887
Special Programs	2,422,354	(50,000)	2,372,354	1,144,600	993,608	150,992
Other Instructional Programs	-	-	-	-	-	-
<b>Support Services</b>						
Guidance	226,024	-	226,024	118,512	117,835	677
Psychological Services	75,000	0	75,000	75,000	64,770	10,230
Library	302,212	-	302,212	152,568	150,264	2,304
Professional Development						
Other Support Services	0	0	0	0	0	0
Legal Services	108,000	0	108,000	83,000	95,312	(12,312)
Office of the CEO	374,560	0	374,560	224,335	219,737	4,598
Administrative	2,314,257	0	2,314,257	1,476,495	1,450,347	26,148
Pupil Health	179,091	0	179,091	98,038	92,495	5,543
Business	387,313	0	387,313	251,399	240,380	11,019
Debt Service	2,585,000	0	2,585,000	1,723,333	1,720,639	2,695
Building Services	1,383,070	50,000	1,433,070	751,508	725,561	25,947
Security	12,000	0	12,000	5,000	4,805	195
Technology	235,000	0	235,000	146,042	145,510	532
<b>Noninstructional Services</b>						
Student Activities	101,703	0	101,703	31,743	25,622	6,122
Extended Day	0	0	0	0	0	0
Parent Involvement	12,000	-	12,000	13,997	13,997	-
Scholarships	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>17,613,565</b>	<b>-</b>	<b>17,613,565</b>	<b>10,704,630</b>	<b>10,452,055</b>	<b>252,574</b>
<b>Revenues Over (Under) Expenditures 6/30</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,042,415</b>	<b>1,501,212</b>	<b>458,796</b>

Tacony Academy Charter School  
Statement of Revenues and Expenditures 2020-21

	Fiscal Year	Working Adopted Budget 2020-21	Difference	Revised Budget 2020-21	Allocated February 2021	Actual February 2021	Variance February 2021
<b>Summary by Major Class</b>							
	Salaries	6,560,814	50,000	6,610,814	3,427,354	3,402,395	24,959
	Benefits	3,413,236	(50,000)	3,363,236	2,132,773	2,083,765	49,008
	Professional Services	1,260,691	-	1,260,691	800,518	672,778	127,740
	Management Agreement	1,056,790	-	1,056,790	712,527	713,749	(1,223)
	Building Services	780,470	-	780,470	447,540	426,388	21,152
	Rent/Debt Service	2,670,000	-	2,670,000	1,808,333	1,805,034	3,299
	Other Purchased Services	340,730	-	340,730	153,120	142,690	10,430
	Supplies and Books	985,300	-	985,300	926,300	911,550	14,750
	Equipment	296,165	-	296,165	296,165	293,706	2,459
	Depreciation	249,369	-	249,369	-	-	-
		<u>17,613,565</u>	<u>-</u>	<u>17,613,565</u>	<u>10,704,630</u>	<u>10,452,055</u>	<u>252,574</u>
		-	-	-	-	-	-
1							
2							
3	<b>Revenues</b>						
4							
5	<b>School District Subsidy</b>						
6	Regular Education	9,523,000	-	9,523,000	6,348,667	6,418,503	69,836
7	Special Education	5,550,000	-	5,550,000	3,700,000	3,777,914	77,914
8	Non-Resident	24,000	-	24,000	14,000	9,330	(4,670)
9		<u>15,097,000</u>	<u>-</u>	<u>15,097,000</u>	<u>10,062,667</u>	<u>10,205,747</u>	<u>143,081</u>
10	<b>Other Local</b>						
11	IDEA	188,000	-	188,000	-	-	-
14	Miscellaneous	10,300	-	10,300	10,300	35,011	24,711
17		<u>198,300</u>	<u>-</u>	<u>198,300</u>	<u>10,300</u>	<u>35,011</u>	<u>24,711</u>
18	<b>Commonwealth</b>						
19	Rental & Sinking Fund Payments	129,000	-	129,000	-	382	382
20	Ready to Learn	78,000	-	78,000	78,000	70,538	(7,462)
21	PCCD	90,000	-	90,000	90,000	90,000	-
22	Health Services	10,000	-	10,000	-	-	-
23		<u>307,000</u>	<u>-</u>	<u>307,000</u>	<u>168,000</u>	<u>160,920</u>	<u>(7,080)</u>
24	<b>Federal</b>						
25	Federal Entitlements	1,166,100	-	1,166,100	738,530	736,276	(2,254)
26	ESSER	776,165	-	776,165	698,549	690,231	(8,318)
27	E-Rate	69,000	-	69,000	69,000	125,082	56,082
28		<u>2,011,265</u>	<u>-</u>	<u>2,011,265</u>	<u>1,506,079</u>	<u>1,551,590</u>	<u>45,511</u>
29							
32	<b>Total Revenues</b>	<u>17,613,565</u>	<u>-</u>	<u>17,613,565</u>	<u>11,747,045</u>	<u>11,953,267</u>	<u>206,222</u>
33							
34	<b>Expenditures</b>						
35	<b>Instruction</b>						
36	<b>Regular Education</b>						
37	Salaries	3,925,674	-	3,925,674	1,915,837	1,906,357	9,480
38	Employee Benefits	1,741,642	-	1,741,642	1,292,690	1,298,869	(6,178)
39	Professional Services	90,000	-	90,000	61,868	61,868	0
41	Supplies	102,000	-	102,000	102,000	90,351	11,649
42	Supplies (PCCD)	90,000	-	90,000	90,000	90,000	-
43	Supplies (ESSER)	480,000	-	480,000	480,000	480,000	(0)
44	Books	170,500	-	170,500	170,500	170,023	477
45	Software and other (ESSER)	296,165	-	296,165	296,165	293,706	2,459
46	Computers and Furniture	-	-	-	-	-	-
47		<u>6,895,981</u>	<u>-</u>	<u>6,895,981</u>	<u>4,409,061</u>	<u>4,391,174</u>	<u>17,887</u>

Tacony Academy Charter School  
Statement of Revenues and Expenditures 2020-21

	Fiscal Year	Working Adopted Budget 2020-21	Difference	Revised Budget 2020-21	Allocated February 2021	Actual February 2021	Variance February 2021
48	<b>Special Programs</b>						
49	Salaries	919,100	-	919,100	459,550	450,787	8,763
50	Employee Benefits	678,254	(50,000)	628,254	271,800	255,129	16,671
51	Professional Services	60,000	-	60,000	42,000	41,075	925
52	Transportation to and from	125,000	-	125,000	-	-	-
53	Supplies/Books/Software	25,000	-	25,000	20,000	19,265	735
54	Legal Contingencies	90,000	-	90,000	45,000	35,000	10,000
55	Approved Private Schools	525,000	-	525,000	306,250	192,351	113,899
56		2,422,354	(50,000)	2,372,354	1,144,600	993,608	150,992
61							
62	<b>Total Instruction</b>	<b>9,318,335</b>	<b>(50,000)</b>	<b>9,268,335</b>	<b>5,553,660</b>	<b>5,384,782</b>	<b>168,878</b>
63							
64	<b>Support Services</b>						
65	<b>Counseling</b>						
66	Salaries	134,000	-	134,000	67,000	67,822	(822)
67	Employee Benefits	92,024	-	92,024	51,512	50,013	1,499
68		226,024	-	226,024	118,512	117,835	677
69	<b>Psychological</b>						
72	Professional Services	75,000	-	75,000	75,000	64,770	10,230
73		75,000	-	75,000	75,000	64,770	10,230
74	<b>Library</b>						
75	Salaries	180,000	-	180,000	93,462	94,582	(1,121)
76	Employee Benefits	112,212	-	112,212	56,106	52,697	3,409
77	Books and Supplies	10,000	-	10,000	3,000	2,984	16
78		302,212	-	302,212	152,568	150,264	2,304
83	<b>Legal and Audit Services</b>						
84	Audit Services	33,000	-	33,000	33,000	29,779	3,221
85	Legal Services	75,000	-	75,000	50,000	65,533	(15,533)
86		108,000	-	108,000	83,000	95,312	(12,312)
87	<b>Office of CEO</b>						
88	Salaries	238,250	-	238,250	149,364	150,976	(1,612)
89	Employee Benefits	136,310	-	136,310	74,971	68,760	6,210
90		374,560	-	374,560	224,335	219,737	4,598
91	<b>Administrative</b>						
92	Salaries	737,140	-	737,140	462,130	455,398	6,733
93	Employee Benefits	431,827	-	431,827	237,505	219,733	17,772
94	Professional Services						
95	American Paradigm Schools	1,056,790	-	1,056,790	712,527	713,749	(1,223)
96	Other Purchased Services						
97	Postage	7,500	-	7,500	5,000	3,116	1,884
98	Telephone	27,000	-	27,000	21,000	21,933	(933)
99	Advertising	1,500	-	1,500	1,000	1,049	(49)
100	Travel	5,000	-	5,000	3,333	548	2,785
101	Other (Dues, fees, Credit card)	7,500	-	7,500	5,000	6,839	(1,839)
102	Supplies	20,000	-	20,000	15,000	14,056	944
103	Software MMS hosting and expansion	20,000	-	20,000	14,000	13,927	73
104		2,314,257	-	2,314,257	1,476,495	1,450,347	26,148
105	<b>Pupil Health</b>						
106	Salaries	119,400	-	119,400	64,292	63,110	1,182
107	Employee Benefits	51,891	-	51,891	25,946	21,632	4,314
109	Supplies	7,800	-	7,800	7,800	7,753	47
110		179,091	-	179,091	98,038	92,495	5,543

Tacony Academy Charter School  
Statement of Revenues and Expenditures 2020-21

	Fiscal Year	Working Adopted Budget 2020-21	Difference	Revised Budget 2020-21	Allocated February 2021	Actual February 2021	Variance February 2021
111	<b>Business</b>						
112	Salaries	77,250	-	77,250	48,430	49,107	(677)
113	Benefits	59,142	-	59,142	46,821	48,828	(2,008)
114	Business Services	168,691	-	168,691	98,403	95,167	3,236
115	Printing	35,000	-	35,000	23,333	21,761	1,572
116	Software Hosting/Amortization	18,000	-	18,000	15,300	15,722	(422)
117	Payroll Services	29,230	-	29,230	19,112	9,796	9,316
118		<u>387,313</u>	<u>-</u>	<u>387,313</u>	<u>251,399</u>	<u>240,380</u>	<u>11,019</u>
119	<b>Building Operations</b>						
120	Salaries	165,000	50,000	215,000	144,788	143,856	933
121	Employee Benefits	83,231	-	83,231	66,179	62,882	3,298
122	Property Services						
123	Insurance	120,000	-	120,000	10,000	9,280	721
124	Custodial	241,200	-	241,200	150,750	149,100	1,650
125	Utilities	175,000	-	175,000	116,667	115,089	1,577
126	Trash	20,000	-	20,000	13,333	7,044	6,289
127	Maintenance & Repairs	85,000	-	85,000	85,000	84,396	604
128	Extermination Services	5,970	-	5,970	3,980	875	3,105
129	Rent/Debt Service	2,585,000	-	2,585,000	1,723,333	1,720,639	2,695
130	Supplies	20,000	-	20,000	8,000	8,040	(40)
131	Renovations	218,300	-	218,300	152,810	145,000	7,810
132	Depreciation	249,369	-	249,369	-	-	0
133		<u>3,968,070</u>	<u>50,000</u>	<u>4,018,070</u>	<u>2,474,841</u>	<u>2,446,200</u>	<u>28,641</u>
134	<b>Security</b>						
135	Professional Services	12,000	-	12,000	5,000	4,805	195
136		<u>12,000</u>	<u>-</u>	<u>12,000</u>	<u>5,000</u>	<u>4,805</u>	<u>195</u>
137							
138							
139	<b>Central Information Technology</b>						
140	Professional Services	120,000	-	120,000	70,000	68,434	1,567
141	Internet Services	65,000	-	65,000	46,042	48,000	(1,958)
142	Supplies	50,000	-	50,000	30,000	29,076	924
143		<u>235,000</u>	<u>-</u>	<u>235,000</u>	<u>146,042</u>	<u>145,510</u>	<u>532</u>
144							
145	<b>Total Support Services</b>	<u>8,181,527</u>	<u>50,000</u>	<u>8,231,527</u>	<u>5,105,229</u>	<u>5,027,655</u>	<u>77,574</u>
146							
147	<b>Non Instructional Activities</b>						
148	<b>Extracurricular (Stipends)</b>						
149	Salaries	65,000	-	65,000	22,500	20,400	2,100
150	Employee Benefits	26,703	-	26,703	9,243	5,222	4,022
151	Supplies	10,000	-	10,000	-	-	-
152		<u>101,703</u>	<u>-</u>	<u>101,703</u>	<u>31,743</u>	<u>25,622</u>	<u>6,122</u>
153							
154							
155							
156							
157							
158	<b>Parent Involvement</b>						
159	Professional Services	12,000	-	12,000	13,997	13,997	-
160		<u>12,000</u>	<u>-</u>	<u>12,000</u>	<u>13,997</u>	<u>13,997</u>	<u>0</u>
161							
162	<b>Non Instructional Activities</b>	<u>113,703</u>	<u>-</u>	<u>113,703</u>	<u>45,740</u>	<u>39,619</u>	<u>6,122</u>
163							
164	<b>Total Expenditures</b>	<u>17,613,565</u>	<u>-</u>	<u>17,613,565</u>	<u>10,704,630</u>	<u>10,452,055</u>	<u>252,574</u>
165							
166	<b>Excess of Revenue over Expenditures 6/30/20</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,042,415</u>	<u>1,501,212</u>	<u>458,796</u>