

**Tacony Academy Charter School
Balance Sheet
January 2021**

ASSETS	January 2021
Current Assets	
Checking/Savings	
Cash	5,414,136
Accounts Receivable	11,655
Due from Foundations	621,713
Due from Food Service	198,865
Due from Student Activities	34,104
Retainer - American Paradigm Schools	62,206
Other Assets	19,165
Total Current Assets	6,361,844
Fixed Assets	
Building Improvements	565,553
Furniture, Software and Computers	505,982
Accumulated Depreciation	(270,116)
Total Fixed Assets	801,419
TOTAL ASSETS	7,163,263
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	76,024
Due to APS	16,487
Due to FPPCS	2,749
Due to Uniform Fund	51,522
Due to PSERS Employer Contrib.	423,119
Vehicle Loan	20,659
Deferred Revenue	879,594
Total Current Liabilities	1,470,154
Total Liabilities	
Equity	
Available for Appropriation	945,395
Investment in Fixed Assets	450,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	1,047,713
Total Equity	5,693,108
TOTAL LIABILITIES & EQUITY	7,163,263

Tacony Academy Charter School
Statement of Revenues and Expenditures 2020-21

	Adopted Budget Budget 5/2020	Changes From Adopted to Working	Revised Budget 2020-21	Allocated January 2021	Actual January 2021	Variance January 2021
Fiscal Year	2020-21					
Budgeted Enrollment	1075	0	1075			
Regular	892	-2	890			
Special	183	2	185			
	Budget		Actual			
	RATES		(Rates)			
	\$10,462	238	\$10,700			
	\$29,269	731	\$30,000			
Summary by Function						
Revenues						
School District Subsidy	14,712,102	384,898	15,097,000	8,806,583	8,918,798	112,214
Other Local	198,300	-	198,300	10,300	34,964	24,664
State	217,454	89,546	307,000	168,000	160,920	(7,080)
Federal	1,159,000	852,265	2,011,265	897,403	913,211	15,808
	-	-	-	-	-	-
Total Revenue	16,286,856	1,326,709	17,613,565	9,882,287	10,027,892	145,606
Expenditures						
Instruction						
Regular Education	5,981,032	914,949	6,895,981	3,771,786	3,744,247	27,539
Special Programs	1,858,657	588,697	2,397,354	1,013,573	864,723	148,850
Other Instructional Programs	-	-	-	-	-	-
Support Services						
Guidance	214,700	11,324	226,024	101,126	100,917	209
Psychological Services	160,900	(110,900)	50,000	29,167	53,931	(24,764)
Library	278,835	23,377	302,212	126,628	128,097	(1,469)
Professional Development						
Other Support Services	0	-	0	0	0	0
Legal Services	108,000	-	108,000	76,750	79,191	(2,441)
Office of the CEO	353,801	20,759	374,560	206,008	192,769	13,239
Administrative	2,382,699	(68,442)	2,314,257	1,324,351	1,270,395	53,956
Pupil Health	186,887	(7,796)	179,091	80,269	79,476	793
Business	353,686	33,627	387,313	214,041	207,267	6,774
Debt Service	2,585,000	0	2,585,000	1,507,917	1,504,441	3,476
Building Services	1,398,200	(15,130)	1,433,070	589,703	582,787	6,916
Security	12,000	-	12,000	5,000	4,610	390
Technology	200,000	35,000	235,000	122,917	127,710	(4,793)
Noninstructional Services						
Student Activities	122,864	(21,161)	101,703	31,743	25,622	6,122
Extended Day	77,595	(77,595)	0	0	0	0
Parent Involvement	12,000	-	12,000	12,000	13,997	(1,997)
Scholarships	-	-	-	-	-	-
Total Expenditures	16,286,856	1,326,709	17,613,565	9,212,978	8,980,179	232,799
Revenues Over (Under) Expenditures 6/30	-	-	-	669,309	1,047,713	378,405

Tacony Academy Charter School
Statement of Revenues and Expenditures 2020-21

	Adopted Budget Budget 5/2020 2020-21	Changes From Adopted to Working	Revised Budget 2020-21	Allocated January 2021	Actual January 2021	Variance January 2021	
Summary by Major Class							
Salaries	6,540,607	117,207	6,707,814	2,956,814	2,913,326	43,488	
Benefits	3,229,444	113,792	3,293,236	1,850,895	1,787,744	63,151	
Professional Services	874,600	361,091	1,235,691	690,712	582,457	108,255	
Management Agreement	1,029,847	26,943	1,056,790	624,461	623,663	798	
Building Services	857,170	(76,700)	780,470	318,676	311,129	7,547	
Rent/Debt Service	2,705,000	(35,000)	2,670,000	1,592,917	1,588,522	4,395	
Other Purchased Services	248,500	117,230	365,730	130,988	122,895	8,094	
Supplies and Books	505,865	452,435	958,300	780,967	782,978	(2,011)	
Equipment	75,823	220,342	296,165	266,549	267,465	(917)	
Depreciation	220,000	29,369	249,369	-	-	-	
	<u>16,286,856</u>	<u>1,326,709</u>	<u>17,613,565</u>	<u>9,212,978</u>	<u>8,980,179</u>	<u>232,799</u>	
	-	-	-	-	-	-	
1							
2							
3	Revenues						
4							
5	School District Subsidy						
6	Regular Education	9,331,845	191,155	9,523,000	5,555,083	5,626,786	71,703
7	Special Education	5,356,189	193,811	5,550,000	3,237,500	3,282,681	45,181
8	Non-Resident	24,068	(68)	24,000	14,000	9,330	(4,670)
9		<u>14,712,102</u>	<u>384,898</u>	<u>15,097,000</u>	<u>8,806,583</u>	<u>8,918,798</u>	<u>112,214</u>
10	Other Local						
11	IDEA	188,000	-	188,000	-	-	-
14	Miscellaneous	10,300	-	10,300	10,300	34,964	24,664
17		<u>198,300</u>	<u>-</u>	<u>198,300</u>	<u>10,300</u>	<u>34,964</u>	<u>24,664</u>
18	Commonwealth						
19	Rental & Sinking Fund Payments	129,000	-	129,000	-	382	382
20	Ready to Learn	78,000	-	78,000	78,000	70,538	(7,462)
21	PCCD	-	90,000	90,000	90,000	90,000	-
22	Health Services	10,454	(454)	10,000	-	-	-
23		<u>217,454</u>	<u>89,546</u>	<u>307,000</u>	<u>168,000</u>	<u>160,920</u>	<u>(7,080)</u>
24	Federal						
25	Federal Entitlements	1,090,000	76,100	1,166,100	310,960	318,949	7,989
26	ESSER	-	776,165	776,165	517,443	526,828	9,384
27	E-Rate	69,000	-	69,000	69,000	67,435	(1,565)
28		<u>1,159,000</u>	<u>852,265</u>	<u>2,011,265</u>	<u>897,403</u>	<u>913,211</u>	<u>15,808</u>
29							
32	Total Revenues	<u>16,286,856</u>	<u>1,326,709</u>	<u>17,613,565</u>	<u>9,882,287</u>	<u>10,027,892</u>	<u>145,606</u>
33							
34	Expenditures						
35	Instruction						
36	Regular Education						
37	Salaries	3,714,098	308,576	4,022,674	1,654,901	1,623,347	31,553
38	Employee Benefits	1,734,125	(62,483)	1,671,642	1,102,637	1,101,095	1,542
39	Professional Services	90,000	-	90,000	52,200	54,424	(2,224)
41	Supplies	90,000	(15,000)	75,000	75,000	78,629	(3,629)
42	Supplies (PCCD)	-	90,000	90,000	90,000	90,000	-
43	Supplies (ESSER)	-	480,000	480,000	360,000	361,138	(1,138)
44	Books	267,986	(97,486)	170,500	170,500	168,149	2,351
45	Software and other (ESSER)	-	296,165	296,165	266,549	267,465	(917)
46	Computers and Furniture	75,823	(75,823)	-	-	-	-
47		<u>5,981,032</u>	<u>914,949</u>	<u>6,895,981</u>	<u>3,771,786</u>	<u>3,744,247</u>	<u>27,539</u>

Tacony Academy Charter School
Statement of Revenues and Expenditures 2020-21

	Fiscal Year	Adopted Budget Budget 5/2020 2020-21	Changes From Adopted to Working	Revised Budget 2020-21	Allocated January 2021	Actual January 2021	Variance January 2021
48	Special Programs						
49	Salaries	882,600	36,500	919,100	388,850	381,851	6,999
50	Employee Benefits	501,057	177,197	628,254	223,473	222,428	1,044
51	Professional Services	60,000	-	60,000	30,000	30,078	(78)
52	Transportation to and from	30,000	120,000	150,000	-	-	-
53	Supplies/Books/Software	65,000	(40,000)	25,000	20,000	19,114	886
54	Legal Contingencies	-	90,000	90,000	45,000	35,000	10,000
55	Approved Private Schools	320,000	205,000	525,000	306,250	176,252	129,998
56		1,858,657	588,697	2,397,354	1,013,573	864,723	148,850
61							
62	Total Instruction	7,839,689	1,503,646	9,293,335	4,785,359	4,608,970	176,388
63							
64	Support Services						
65	Counseling						
66	Salaries	133,500	500	134,000	56,692	57,478	(786)
67	Employee Benefits	81,200	10,824	92,024	44,433	43,439	994
68		214,700	11,324	226,024	101,126	100,917	209
69	Psychological						
72	Professional Services	-	50,000	50,000	29,167	53,931	(24,764)
73		160,900	(110,900)	50,000	29,167	53,931	(24,764)
74	Library						
75	Salaries	171,200	8,800	180,000	76,154	80,103	(3,949)
76	Employee Benefits	97,635	14,577	112,212	47,474	45,009	2,465
77	Books and Supplies	10,000	-	10,000	3,000	2,984	16
78		278,835	23,377	302,212	126,628	128,097	(1,469)
83	Legal and Audit Services						
84	Audit Services	33,000	-	33,000	33,000	29,779	3,221
85	Legal Services	75,000	-	75,000	43,750	49,412	(5,662)
86		108,000	-	108,000	76,750	79,191	(2,441)
87	Office of CEO						
88	Salaries	231,260	6,990	238,250	131,038	132,473	(1,436)
89	Employee Benefits	122,541	13,769	136,310	74,971	60,295	14,675
90		353,801	20,759	374,560	206,008	192,769	13,239
91	Administrative						
92	Salaries	847,549	(110,409)	737,140	405,427	396,351	9,076
93	Employee Benefits	416,803	15,024	431,827	237,505	193,539	43,966
94	Professional Services						
95	American Paradigm Schools	1,029,847	26,943	1,056,790	624,461	623,663	798
96	Other Purchased Services						
97	Postage	7,500	-	7,500	4,375	2,866	1,509
98	Telephone	27,000	-	27,000	18,750	18,581	169
99	Advertising	1,500	-	1,500	875	1,049	(174)
100	Travel	5,000	-	5,000	2,917	548	2,369
101	Other (Dues, fees, Credit card)	7,500	-	7,500	4,375	6,266	(1,891)
102	Supplies	20,000	-	20,000	11,667	13,606	(1,939)
103	Software MMS hosting and expansion	20,000	-	20,000	14,000	13,927	73
104		2,382,699	(68,442)	2,314,257	1,324,351	1,270,395	53,956
105	Pupil Health						
106	Salaries	136,000	(16,600)	119,400	50,515	53,057	(2,542)
107	Employee Benefits	43,008	8,883	51,891	21,954	18,666	3,288
109	Supplies	7,879	(79)	7,800	7,800	7,753	47
110		186,887	(7,796)	179,091	80,269	79,476	793

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	Fiscal Year	Adopted Budget Budget 5/2020 2020-21	Changes From Adopted to Working	Revised Budget 2020-21	Allocated January 2021	Actual January 2021	Variance January 2021
111	Business						
112	Salaries	75,000	2,250	77,250	42,488	43,159	(671)
113	Benefits	50,086	9,056	59,142	39,428	43,108	(3,680)
114	Business Services	152,600	16,091	168,691	84,346	83,342	1,004
115	Printing	35,000	-	35,000	20,417	19,481	935
116	Software Hosting/Amortization	18,000	-	18,000	10,500	10,172	328
117	Payroll Services	23,000	6,230	29,230	16,863	8,005	8,858
118		<u>353,686</u>	<u>33,627</u>	<u>387,313</u>	<u>214,041</u>	<u>207,267</u>	<u>6,774</u>
119	Building Operations						
120	Salaries	110,000	55,000	215,000	128,250	125,106	3,144
121	Employee Benefits	71,030	12,201	83,231	49,777	54,942	(5,165)
122	Property Services						
123	Insurance	120,000	-	120,000	10,000	9,280	721
124	Custodial	241,200	-	241,200	100,500	106,500	(6,000)
125	Utilities	220,000	(45,000)	175,000	94,792	93,109	1,682
126	Trash	20,000	-	20,000	11,667	6,615	5,051
127	Maintenance & Repairs	120,000	(35,000)	85,000	85,000	84,081	919
128	Extermination Services	5,970	-	5,970	3,483	625	2,858
129	Rent/Debt Service	2,585,000	-	2,585,000	1,507,917	1,504,441	3,476
130	Supplies	20,000	-	20,000	8,000	7,528	472
131	Renovations	250,000	(31,700)	218,300	98,235	95,000	3,235
132	Depreciation	220,000	29,369	249,369	-	-	0
133		<u>3,983,200</u>	<u>(15,130)</u>	<u>4,018,070</u>	<u>2,097,620</u>	<u>2,087,228</u>	<u>10,392</u>
134	Security						
135	Professional Services	12,000	-	12,000	5,000	4,610	390
136		<u>12,000</u>	<u>-</u>	<u>12,000</u>	<u>5,000</u>	<u>4,610</u>	<u>390</u>
137							
138							
139	Central Information Technology						
140	Professional Services	120,000	-	120,000	50,000	51,634	(1,634)
141	Internet Services	65,000	-	65,000	37,917	42,000	(4,083)
142	Supplies	15,000	35,000	50,000	35,000	34,076	924
143		<u>200,000</u>	<u>35,000</u>	<u>235,000</u>	<u>122,917</u>	<u>127,710</u>	<u>(4,793)</u>
144							
145	Total Support Services	<u>8,234,707</u>	<u>(78,180)</u>	<u>8,206,527</u>	<u>4,383,876</u>	<u>4,331,590</u>	<u>52,286</u>
146							
147	Non Instructional Activities						
148	Extracurricular (Stipends)						
149	Salaries	80,000	(15,000)	65,000	22,500	20,400	2,100
150	Employee Benefits	32,864	(6,161)	26,703	9,243	5,222	4,022
151	Supplies	10,000	-	10,000	-	-	-
152		<u>122,864</u>	<u>(21,161)</u>	<u>101,703</u>	<u>31,743</u>	<u>25,622</u>	<u>6,122</u>
153							
154							
155							
156							
157							
158	Parent Involvement						
159	Professional Services	12,000	-	12,000	12,000	13,997	(1,997)
160		<u>12,000</u>	<u>-</u>	<u>12,000</u>	<u>12,000</u>	<u>13,997</u>	<u>(1,997)</u>
161							
162	Non Instructional Activities	<u>212,459</u>	<u>(98,756)</u>	<u>113,703</u>	<u>43,743</u>	<u>39,619</u>	<u>4,125</u>
163							
164	Total Expenditures	<u>16,286,856</u>	<u>1,326,709</u>	<u>17,613,565</u>	<u>9,212,978</u>	<u>8,980,179</u>	<u>232,799</u>
165							
166	Excess of Revenue over Expenditures 6/30/20	<u>-</u>	<u>0</u>	<u>0</u>	<u>669,309</u>	<u>1,047,713</u>	<u>378,405</u>