

**Tacony Academy Charter School  
Balance Sheet  
December 2020**

<b>ASSETS</b>	<b>December 2020</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	5,107,244
Accounts Receivable	10,459
Due from Foundations	621,713
Due from Food Service	200,866
Due from Student Activities	34,104
Retainer - American Paradigm Schools	62,206
Other Assets	12,719
<b>Total Current Assets</b>	<b>6,049,310</b>
<b>Fixed Assets</b>	
Building Improvements	565,553
Furniture, Software and Computers	501,714
Accumulated Depreciation	(270,116)
<b>Total Fixed Assets</b>	<b>797,151</b>
<b>TOTAL ASSETS</b>	<b>6,846,461</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	44,148
Due to APS	21,268
Due to FPPCS	2,749
Due to Uniform Fund	51,522
Due to PSERS Employer Contrib.	329,463
Vehicle Loan	21,830
Deferred Revenue	879,594
<b>Total Current Liabilities</b>	<b>1,350,574</b>
<b>Total Liabilities</b>	
<b>Equity</b>	
Available for Appropriation	945,395
Investment in Fixed Assets	450,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	850,492
<b>Total Equity</b>	<b>5,495,887</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,846,461</b>

Tacony Academy Charter School  
Statement of Revenues and Expenditures 2020-21

	Adopted Budget Budget 5/2020	Changes From Adopted to Working	Revised Budget 2020-21	Allocated December 2020	Actual December 2020	Variance December 2020
<b>Fiscal Year</b>	<b>2020-21</b>					
<b>Budgeted Enrollment</b>	<b>1075</b>	<b>0</b>	<b>1075</b>			
<b>Regular</b>	<b>892</b>	<b>-2</b>	<b>890</b>			
<b>Special</b>	<b>183</b>	<b>2</b>	<b>185</b>			
	<b>Budget</b>		<b>Actual</b>			
	<b>RATES</b>		<b>(Rates)</b>			
	<b>\$10,462</b>	<b>238</b>	<b>\$10,700</b>			
	<b>\$29,269</b>	<b>731</b>	<b>\$30,000</b>			
<b>Summary by Function</b>						
<b>Revenues</b>						
School District Subsidy	14,712,102	384,898	15,097,000	7,548,500	7,639,549	91,049
Other Local	198,300	-	198,300	10,300	34,905	24,605
State	217,454	89,546	307,000	90,000	90,382	382
Federal	1,159,000	852,265	2,011,265	767,919	794,635	26,716
	-	-	-	-	-	-
<b>Total Revenue</b>	<b>16,286,856</b>	<b>1,326,709</b>	<b>17,613,565</b>	<b>8,416,719</b>	<b>8,559,471</b>	<b>142,752</b>
<b>Expenditures</b>						
<b>Instruction</b>						
Regular Education	5,981,032	914,949	6,895,981	3,286,596	3,292,834	(6,238)
Special Programs	1,858,657	588,697	2,397,354	862,959	695,361	167,598
Other Instructional Programs	-	-	-	-	-	-
<b>Support Services</b>						
Guidance	214,700	11,324	226,024	78,239	83,950	(5,711)
Psychological Services	160,900	(110,900)	50,000	29,167	39,246	(10,079)
Library	278,835	23,377	302,212	104,150	106,638	(2,487)
Professional Development						
Other Support Services	0	-	0	0	0	0
Legal Services	108,000	-	108,000	67,200	59,898	7,302
Office of the CEO	353,801	20,759	374,560	177,196	165,452	11,743
Administrative	2,382,699	(68,442)	2,314,257	1,137,323	1,087,749	49,574
Pupil Health	186,887	(7,796)	179,091	67,093	66,434	659
Business	353,686	33,627	387,313	182,448	177,342	5,105
Debt Service	2,585,000	0	2,585,000	1,292,500	1,293,301	(801)
Building Services	1,398,200	(15,130)	1,433,070	487,520	478,336	9,183
Security	12,000	-	12,000	5,000	4,610	390
Technology	200,000	35,000	235,000	117,500	118,210	(710)
<b>Noninstructional Services</b>						
Student Activities	122,864	(21,161)	101,703	31,743	25,622	6,122
Extended Day	77,595	(77,595)	0	0	0	0
Parent Involvement	12,000	-	12,000	12,000	13,997	(1,997)
Scholarships	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>16,286,856</b>	<b>1,326,709</b>	<b>17,613,565</b>	<b>7,938,633</b>	<b>7,708,979</b>	<b>229,654</b>
<b>Revenues Over (Under) Expenditures 6/30</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>478,086</b>	<b>850,492</b>	<b>372,406</b>

Tacony Academy Charter School  
Statement of Revenues and Expenditures 2020-21

	Fiscal Year	Adopted Budget Budget 5/2020 2020-21	Changes From Adopted to Working	Revised Budget 2020-21	Allocated December 2020	Actual December 2020	Variance December 2020
<b>Summary by Major Class</b>							
	Salaries	6,540,607	117,207	6,707,814	2,445,828	2,434,925	10,904
	Benefits	3,229,444	113,792	3,293,236	1,571,192	1,520,371	50,820
	Professional Services	874,600	361,091	1,235,691	614,655	460,426	154,229
	Management Agreement	1,029,847	26,943	1,056,790	534,395	534,209	186
	Building Services	857,170	(76,700)	780,470	269,183	261,586	7,598
	Rent/Debt Service	2,705,000	(35,000)	2,670,000	1,347,750	1,348,292	(542)
	Other Purchased Services	248,500	117,230	365,730	111,865	104,194	7,671
	Supplies and Books	505,865	452,435	958,300	777,217	777,512	(295)
	Equipment	75,823	220,342	296,165	266,549	267,465	(917)
	Depreciation	220,000	29,369	249,369	-	-	-
		<u>16,286,856</u>	<u>1,326,709</u>	<u>17,613,565</u>	<u>7,938,633</u>	<u>7,708,979</u>	<u>229,654</u>
		-	-	-	-	-	-
1							
2							
3	<b>Revenues</b>						
4							
5	<b>School District Subsidy</b>						
6	Regular Education	9,331,845	191,155	9,523,000	4,761,500	4,825,798	64,298
7	Special Education	5,356,189	193,811	5,550,000	2,775,000	2,805,754	30,754
8	Non-Resident	24,068	(68)	24,000	12,000	7,997	(4,003)
9		<u>14,712,102</u>	<u>384,898</u>	<u>15,097,000</u>	<u>7,548,500</u>	<u>7,639,549</u>	<u>91,049</u>
10	<b>Other Local</b>						
11	IDEA	188,000	-	188,000	-	-	-
14	Miscellaneous	10,300	-	10,300	10,300	34,905	24,605
17		<u>198,300</u>	<u>-</u>	<u>198,300</u>	<u>10,300</u>	<u>34,905</u>	<u>24,605</u>
18	<b>Commonwealth</b>						
19	Rental & Sinking Fund Payments	129,000	-	129,000	-	382	382
20	Ready to Learn	78,000	-	78,000	-	-	-
	PCCD	-	90,000	90,000	90,000	90,000	-
21	Health Services	10,454	(454)	10,000	-	-	-
22		<u>217,454</u>	<u>89,546</u>	<u>307,000</u>	<u>90,000</u>	<u>90,382</u>	<u>382</u>
23	<b>Federal</b>						
24	Federal Entitlements	1,090,000	76,100	1,166,100	233,220	241,223	8,003
	ESSER	-	776,165	776,165	465,699	485,977	20,278
25	E-Rate	69,000	-	69,000	69,000	67,435	(1,565)
26		<u>1,159,000</u>	<u>852,265</u>	<u>2,011,265</u>	<u>767,919</u>	<u>794,635</u>	<u>26,716</u>
27							
30	<b>Total Revenues</b>	<u>16,286,856</u>	<u>1,326,709</u>	<u>17,613,565</u>	<u>8,416,719</u>	<u>8,559,471</u>	<u>142,752</u>
31							
32	<b>Expenditures</b>						
33	<b>Instruction</b>						
34	<b>Regular Education</b>						
35	Salaries	3,714,098	308,576	4,022,674	1,345,464	1,345,423	41
36	Employee Benefits	1,734,125	(62,483)	1,671,642	933,333	933,084	250
37	Professional Services	90,000	-	90,000	49,500	53,826	(4,326)
39	Supplies	90,000	(15,000)	75,000	71,250	73,749	(2,499)
40	Supplies (PCCD)	-	90,000	90,000	90,000	90,000	-
41	Supplies (ESSER)	-	480,000	480,000	360,000	361,138	(1,138)
42	Books	267,986	(97,486)	170,500	170,500	168,149	2,351
43	Software and other (ESSER)	-	296,165	296,165	266,549	267,465	(917)
44	Computers and Furniture	75,823	(75,823)	-	-	-	-
45		<u>5,981,032</u>	<u>914,949</u>	<u>6,895,981</u>	<u>3,286,596</u>	<u>3,292,834</u>	<u>(6,238)</u>

Tacony Academy Charter School  
Statement of Revenues and Expenditures 2020-21

	Fiscal Year	Adopted Budget Budget 5/2020 2020-21	Changes From Adopted to Working	Revised Budget 2020-21	Allocated December 2020	Actual December 2020	Variance December 2020
46	<b>Special Programs</b>						
47	Salaries	882,600	36,500	919,100	318,150	316,351	1,799
48	Employee Benefits	501,057	177,197	628,254	193,309	190,697	2,612
49	Professional Services	60,000	-	60,000	24,000	17,099	6,901
50	Transportation to and from	30,000	120,000	150,000	-	-	-
51	Supplies/Books/Software	65,000	(40,000)	25,000	20,000	19,114	886
52	Legal Contingencies	-	90,000	90,000	45,000	35,000	10,000
53	Approved Private Schools	320,000	205,000	525,000	262,500	117,100	145,400
54		1,858,657	588,697	2,397,354	862,959	695,361	167,598
59							
60	<b>Total Instruction</b>	<b>7,839,689</b>	<b>1,503,646</b>	<b>9,293,335</b>	<b>4,149,555</b>	<b>3,988,194</b>	<b>161,361</b>
61							
62	<b>Support Services</b>						
63	<b>Counseling</b>						
64	Salaries	133,500	500	134,000	46,385	47,133	(749)
65	Employee Benefits	81,200	10,824	92,024	31,854	36,816	(4,962)
66		214,700	11,324	226,024	78,239	83,950	(5,711)
67	<b>Psychological</b>						
70	Professional Services	-	50,000	50,000	29,167	39,246	(10,079)
71		160,900	(110,900)	50,000	29,167	39,246	(10,079)
72	<b>Library</b>						
73	Salaries	171,200	8,800	180,000	62,308	66,209	(3,902)
74	Employee Benefits	97,635	14,577	112,212	38,843	37,444	1,399
75	Books and Supplies	10,000	-	10,000	3,000	2,984	16
76		278,835	23,377	302,212	104,150	106,638	(2,487)
81	<b>Legal and Audit Services</b>						
82	Audit Services	33,000	-	33,000	29,700	29,779	(79)
83	Legal Services	75,000	-	75,000	37,500	30,119	7,381
84		108,000	-	108,000	67,200	59,898	7,302
85	<b>Office of CEO</b>						
86	Salaries	231,260	6,990	238,250	112,711	113,971	(1,260)
87	Employee Benefits	122,541	13,769	136,310	64,485	51,482	13,003
88		353,801	20,759	374,560	177,196	165,452	11,743
89	<b>Administrative</b>						
90	Salaries	847,549	(110,409)	737,140	348,724	338,074	10,650
91	Employee Benefits	416,803	15,024	431,827	204,287	165,479	38,808
92	Professional Services						
93	American Paradigm Schools	1,029,847	26,943	1,056,790	534,395	534,209	186
94	Other Purchased Services						
95	Postage	7,500	-	7,500	3,750	2,547	1,203
96	Telephone	27,000	-	27,000	13,500	15,890	(2,390)
97	Advertising	1,500	-	1,500	750	1,049	(299)
98	Travel	5,000	-	5,000	2,500	548	1,952
99	Other (Dues, fees, Credit card)	7,500	-	7,500	3,750	3,007	743
100	Supplies	20,000	-	20,000	11,667	13,020	(1,353)
101	Software MMS hosting and expansion	20,000	-	20,000	14,000	13,927	73
102		2,382,699	(68,442)	2,314,257	1,137,323	1,087,749	49,574
103	<b>Pupil Health</b>						
104	Salaries	136,000	(16,600)	119,400	41,331	43,004	(1,673)
105	Employee Benefits	43,008	8,883	51,891	17,962	15,677	2,286
107	Supplies	7,879	(79)	7,800	7,800	7,753	47
108		186,887	(7,796)	179,091	67,093	66,434	659

Tacony Academy Charter School  
Statement of Revenues and Expenditures 2020-21

	Fiscal Year	Adopted Budget Budget 5/2020 2020-21	Changes From Adopted to Working	Revised Budget 2020-21	Allocated December 2020	Actual December 2020	Variance December 2020
109	<b>Business</b>						
110	Salaries	75,000	2,250	77,250	36,545	37,211	(665)
111	Benefits	50,086	9,056	59,142	34,500	37,389	(2,889)
112	Business Services	152,600	16,091	168,691	70,288	71,517	(1,229)
113	Printing	35,000	-	35,000	17,500	14,791	2,709
114	Software Hosting/Amortization	18,000	-	18,000	9,000	10,172	(1,172)
115	Payroll Services	23,000	6,230	29,230	14,615	6,263	8,352
116		<u>353,686</u>	<u>33,627</u>	<u>387,313</u>	<u>182,448</u>	<u>177,342</u>	<u>5,105</u>
117	<b>Building Operations</b>						
118	Salaries	110,000	55,000	215,000	111,712	107,149	4,563
119	Employee Benefits	71,030	12,201	83,231	43,375	47,083	(3,708)
120	Property Services						
121	Insurance	120,000	-	120,000	10,000	8,836	1,164
122	Custodial	241,200	-	241,200	100,500	106,500	(6,000)
123	Utilities	220,000	(45,000)	175,000	80,208	74,729	5,480
124	Trash	20,000	-	20,000	10,000	6,146	3,854
125	Maintenance & Repairs	120,000	(35,000)	85,000	55,250	54,991	259
126	Extermination Services	5,970	-	5,970	2,985	375	2,610
127	Rent/Debt Service	2,585,000	-	2,585,000	1,292,500	1,293,301	(801)
128	Supplies	20,000	-	20,000	8,000	7,528	472
129	Renovations	250,000	(31,700)	218,300	65,490	65,000	490
130	Depreciation	220,000	29,369	249,369	-	-	0
131		<u>3,983,200</u>	<u>(15,130)</u>	<u>4,018,070</u>	<u>1,780,020</u>	<u>1,771,637</u>	<u>8,383</u>
132	<b>Security</b>						
133	Professional Services	12,000	-	12,000	5,000	4,610	390
134		<u>12,000</u>	<u>-</u>	<u>12,000</u>	<u>5,000</u>	<u>4,610</u>	<u>390</u>
135							
136							
137	<b>Central Information Technology</b>						
138	Professional Services	120,000	-	120,000	50,000	48,134	1,867
139	Internet Services	65,000	-	65,000	32,500	36,000	(3,500)
140	Supplies	15,000	35,000	50,000	35,000	34,076	924
141		<u>200,000</u>	<u>35,000</u>	<u>235,000</u>	<u>117,500</u>	<u>118,210</u>	<u>(710)</u>
142							
143	<b>Total Support Services</b>	<u>8,234,707</u>	<u>(78,180)</u>	<u>8,206,527</u>	<u>3,745,335</u>	<u>3,681,167</u>	<u>64,169</u>
144							
145	<b>Non Instructional Activities</b>						
146	<b>Extracurricular (Stipends)</b>						
147	Salaries	80,000	(15,000)	65,000	22,500	20,400	2,100
148	Employee Benefits	32,864	(6,161)	26,703	9,243	5,222	4,022
149	Supplies	10,000	-	10,000	-	-	-
150		<u>122,864</u>	<u>(21,161)</u>	<u>101,703</u>	<u>31,743</u>	<u>25,622</u>	<u>6,122</u>
151							
152	<b>Parent Involvement</b>						
153	Professional Services	12,000	-	12,000	12,000	13,997	(1,997)
154		<u>12,000</u>	<u>-</u>	<u>12,000</u>	<u>12,000</u>	<u>13,997</u>	<u>(1,997)</u>
155							
156	<b>Non Instructional Activities</b>	<u>212,459</u>	<u>(98,756)</u>	<u>113,703</u>	<u>43,743</u>	<u>39,619</u>	<u>4,125</u>
157							
158	<b>Total Expenditures</b>	<u>16,286,856</u>	<u>1,326,709</u>	<u>17,613,565</u>	<u>7,938,633</u>	<u>7,708,979</u>	<u>229,654</u>
159							
160	<b>Excess of Revenue over Expenditures 6/30/20</b>	<u>-</u>	<u>0</u>	<u>0</u>	<u>478,086</u>	<u>850,492</u>	<u>372,406</u>