

**Tacony Academy Charter School
Balance Sheet
October 2020**

ASSETS	October 2020
Current Assets	
Checking/Savings	
Cash	4,945,462
Accounts Receivable	13,125
Due from Foundations	621,713
Due from Food Service	187,348
Due from Student Activities	34,104
Retainer - American Paradigm Schools	62,206
Other Assets	8,306
Total Current Assets	5,872,264
Fixed Assets	
Building Improvements	565,553
Furniture, Software and Computers	481,627
Accumulated Depreciation	(270,116)
Total Fixed Assets	777,064
TOTAL ASSETS	6,649,328
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	35,306
Due to APS	20,811
Due to FPPCS	2,749
Due to Uniform Fund	51,522
Due to PSERS Employer Contrib.	451,610
Vehicle Loan	24,157
Deferred Revenue	879,594
Total Current Liabilities	1,465,749
Total Liabilities	
Equity	
Available for Appropriation	945,395
Investment in Fixed Assets	450,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	538,184
Total Equity	5,183,579
TOTAL LIABILITIES & EQUITY	6,649,328

Tacony Academy Charter School
Statement of Revenues and Expenditures 2020-21

	Adopted Budget Budget 5/2020	Changes From Adopted to Working	Revised Budget 2020-21	Allocated October 2020	Actual October 2020	Variance October 2020
Fiscal Year	2020-21					
Budgeted Enrollment	1075	0	1075			
Regular	892	-2	890			
Special	183	2	185			
	Budget		Actual			
	RATES		(Rates)			
	\$10,462	238	\$10,700			
	\$29,269	731	\$30,000			
Summary by Function						
Revenues						
School District Subsidy	14,712,102	384,898	15,097,000	5,032,333	5,090,854	58,521
Other Local	198,300	-	198,300	10,300	34,637	24,337
State	217,454	89,546	307,000	90,000	90,382	382
Federal	1,159,000	852,265	2,011,265	190,894	191,168	274
	-	-	-	-	-	-
Total Revenue	16,286,856	1,326,709	17,613,565	5,323,527	5,407,041	83,514
Expenditures						
Instruction						
Regular Education	5,981,032	914,949	6,895,981	2,054,586	2,041,071	13,515
Special Programs	1,858,657	588,697	2,447,354	632,933	414,871	218,063
Other Instructional Programs	-	-	-	-	-	-
Support Services						
Guidance	214,700	11,324	226,024	50,545	49,916	629
Psychological Services	160,900	(110,900)	50,000	16,667	16,634	33
Library	278,835	23,377	302,212	78,672	59,024	19,648
Professional Development						
Other Support Services	0	-	0	0	0	0
Legal Services	108,000	-	108,000	62,425	70,658	(8,233)
Office of the CEO	353,801	20,759	374,560	119,571	111,716	7,855
Administrative	2,382,699	(68,442)	2,314,257	754,600	725,359	29,242
Pupil Health	186,887	(7,796)	179,091	53,917	41,387	12,530
Business	353,686	33,627	387,313	123,148	113,073	10,075
Debt Service	2,585,000	0	2,585,000	861,667	860,904	762
Building Services	1,398,200	(15,130)	1,383,070	301,518	280,862	20,656
Security	12,000	-	12,000	4,000	3,695	305
Technology	200,000	35,000	235,000	111,667	67,643	44,023
Noninstructional Services						
Student Activities	122,864	(21,161)	101,703	18,341	0	18,341
Extended Day	77,595	(77,595)	0	0	0	0
Parent Involvement	12,000	-	12,000	12,000	12,045	(45)
Scholarships	-	-	-	-	-	-
Total Expenditures	16,286,856	1,326,709	17,613,565	5,256,256	4,868,857	387,399
Revenues Over (Under) Expenditures 6/30	-	-	-	67,271	538,184	470,913

Tacony Academy Charter School
Statement of Revenues and Expenditures 2020-21

Fiscal Year	Adopted Budget Budget 5/2020 2020-21	Changes From Adopted to Working	Revised Budget 2020-21	Allocated October 2020	Actual October 2020	Variance October 2020	
Summary by Major Class							
Salaries	6,540,607	117,207	6,657,814	1,428,426	1,376,209	52,217	
Benefits	3,229,444	113,792	3,343,236	1,023,639	971,191	52,448	
Professional Services	874,600	361,091	1,235,691	504,322	295,221	209,101	
Management Agreement	1,029,847	26,943	1,056,790	352,263	355,987	(3,723)	
Building Services	857,170	(76,700)	780,470	162,743	135,809	26,934	
Rent/Debt Service	2,705,000	(35,000)	2,670,000	901,198	900,436	762	
Other Purchased Services	248,500	117,230	365,730	97,618	66,030	31,588	
Supplies and Books	505,865	452,435	958,300	513,439	495,367	18,072	
Equipment	75,823	220,342	296,165	272,608	272,608	-	
Depreciation	220,000	29,369	249,369	-	-	-	
	<u>16,286,856</u>	<u>1,326,709</u>	<u>17,613,565</u>	<u>5,256,256</u>	<u>4,868,857</u>	<u>387,399</u>	
	-	-	-	-	-	-	
1							
2							
3	Revenues						
4							
5	School District Subsidy						
6	Regular Education	9,331,845	191,155	9,523,000	3,174,333	3,218,402	44,069
7	Special Education	5,356,189	193,811	5,550,000	1,850,000	1,867,120	17,120
8	Non-Resident	24,068	(68)	24,000	8,000	5,332	(2,668)
9		<u>14,712,102</u>	<u>384,898</u>	<u>15,097,000</u>	<u>5,032,333</u>	<u>5,090,854</u>	<u>58,521</u>
10	Other Local						
11	IDEA	188,000	-	188,000	-	-	-
14	Miscellaneous	10,300	-	10,300	10,300	34,637	24,337
17		<u>198,300</u>	<u>-</u>	<u>198,300</u>	<u>10,300</u>	<u>34,637</u>	<u>24,337</u>
18	Commonwealth						
19	Rental & Sinking Fund Payments	129,000	-	129,000	-	382	382
20	Ready to Learn	78,000	-	78,000	-	-	-
	PCCD	-	90,000	90,000	90,000	90,000	-
21	Health Services	10,454	(454)	10,000	-	-	-
22		<u>217,454</u>	<u>89,546</u>	<u>307,000</u>	<u>90,000</u>	<u>90,382</u>	<u>382</u>
23	Federal						
24	Federal Entitlements	1,090,000	76,100	1,166,100	7,774	8,048	274
	ESSER	-	776,165	776,165	118,320	118,320	-
25	E-Rate	69,000	-	69,000	64,800	64,800	-
26		<u>1,159,000</u>	<u>852,265</u>	<u>2,011,265</u>	<u>190,894</u>	<u>191,168</u>	<u>274</u>
27							
30	Total Revenues	<u>16,286,856</u>	<u>1,326,709</u>	<u>17,613,565</u>	<u>5,323,527</u>	<u>5,407,041</u>	<u>83,514</u>
31							
32	Expenditures						
33	Instruction						
34	Regular Education						
35	Salaries	3,714,098	308,576	4,022,674	733,591	726,924	6,668
36	Employee Benefits	1,734,125	(62,483)	1,671,642	586,498	578,237	8,261
37	Professional Services	90,000	-	90,000	36,000	36,872	(872)
39	Supplies	90,000	(15,000)	75,000	11,250	11,043	207
	Supplies (PCCD)	-	90,000	90,000	90,000	90,000	-
	Supplies (ESSER)	-	480,000	480,000	154,139	154,139	0
40	Books	267,986	(97,486)	170,500	170,500	171,249	(749)
41	Software and other (ESSER)	-	296,165	296,165	272,608	272,608	0
42	Computers and Furniture	75,823	(75,823)	-	-	-	-
43		<u>5,981,032</u>	<u>914,949</u>	<u>6,895,981</u>	<u>2,054,586</u>	<u>2,041,071</u>	<u>13,515</u>

Tacony Academy Charter School
Statement of Revenues and Expenditures 2020-21

	Fiscal Year	Adopted Budget Budget 5/2020 2020-21	Changes From Adopted to Working	Revised Budget 2020-21	Allocated October 2020	Actual October 2020	Variance October 2020
44	Special Programs						
45	Salaries	882,600	36,500	919,100	176,750	172,757	3,993
46	Employee Benefits	501,057	177,197	678,254	130,433	127,021	3,412
47	Professional Services	60,000	-	60,000	12,000	9,864	2,136
48	Transportation to and from	30,000	120,000	150,000	30,000	-	30,000
49	Supplies/Books/Software	65,000	(40,000)	25,000	18,750	18,892	(142)
	Legal Contingencies	-	90,000	90,000	90,000	-	90,000
50	Approved Private Schools	320,000	205,000	525,000	175,000	86,336	88,664
51		1,858,657	588,697	2,447,354	632,933	414,871	218,063
56							
57	Total Instruction	7,839,689	1,503,646	9,343,335	2,687,519	2,455,942	231,577
58							
59	Support Services						
60	Counseling						
61	Salaries	133,500	500	134,000	25,769	25,861	(92)
62	Employee Benefits	81,200	10,824	92,024	24,776	24,055	721
63		214,700	11,324	226,024	50,545	49,916	629
64	Psychological						
	Professional Services	-	50,000	50,000	16,667	16,634	33
67		160,900	(110,900)	50,000	16,667	16,634	33
68	Library						
69	Salaries	171,200	8,800	180,000	48,462	36,501	11,961
70	Employee Benefits	97,635	14,577	112,212	30,211	22,524	7,687
71	Books and Supplies	10,000	-	10,000	-	-	0
72		278,835	23,377	302,212	78,672	59,024	19,648
77	Legal and Audit Services						
78	Audit Services	33,000	-	33,000	28,050	27,529	521
79	Legal Services	75,000	-	75,000	34,375	43,129	(8,754)
80		108,000	-	108,000	62,425	70,658	(8,233)
81	Office of CEO						
82	Salaries	231,260	6,990	238,250	76,057	76,400	(343)
83	Employee Benefits	122,541	13,769	136,310	43,514	35,316	8,199
84		353,801	20,759	374,560	119,571	111,716	7,855
85	Administrative						
86	Salaries	847,549	(110,409)	737,140	235,318	221,928	13,390
87	Employee Benefits	416,803	15,024	431,827	137,852	115,596	22,257
88	Professional Services						
89	American Paradigm Schools	1,029,847	26,943	1,056,790	352,263	355,987	(3,723)
90	Other Purchased Services						
91	Postage	7,500	-	7,500	2,500	1,839	661
92	Telephone	27,000	-	27,000	9,000	8,752	248
93	Advertising	1,500	-	1,500	500	-	500
94	Travel	5,000	-	5,000	1,667	-	1,667
95	Other (Dues, fees, Credit card)	7,500	-	7,500	2,500	8,841	(6,341)
96	Supplies	20,000	-	20,000	5,000	4,134	866
97	Software MMS hosting and expansion	20,000	-	20,000	8,000	8,281	(281)
98		2,382,699	(68,442)	2,314,257	754,600	725,359	29,242
99	Pupil Health						
100	Salaries	136,000	(16,600)	119,400	32,146	23,337	8,809
101	Employee Benefits	43,008	8,883	51,891	13,971	10,297	3,674
103	Supplies	7,879	(79)	7,800	7,800	7,753	47
104		186,887	(7,796)	179,091	53,917	41,387	12,530

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Fiscal Year	Adopted Budget Budget 5/2020 2020-21	Changes From Adopted to Working	Revised Budget 2020-21	Allocated October 2020	Actual October 2020	Variance October 2020
105	Business					
106	Salaries	75,000	2,250	77,250	24,661	24,685 (24)
107	Benefits	50,086	9,056	59,142	20,472	26,205 (5,733)
108	Business Services	152,600	16,091	168,691	56,230	47,867 8,364
109	Printing	35,000	-	35,000	11,667	10,205 1,462
110	Software Hosting/Amortization	18,000	-	18,000	-	- 0
111	Payroll Services	23,000	6,230	29,230	10,118	4,112 6,006
112		353,686	33,627	387,313	123,148	113,073 10,075
113	Building Operations					
114	Salaries	110,000	55,000	165,000	62,673	67,818 (5,144)
115	Employee Benefits	71,030	12,201	83,231	30,570	31,940 (1,370)
116	Property Services					
117	Insurance	120,000	-	120,000	10,000	8,392 1,608
118	Custodial	241,200	-	241,200	60,300	42,600 17,700
119	Utilities	220,000	(45,000)	175,000	51,042	44,856 6,186
120	Trash	20,000	-	20,000	6,667	4,711 1,955
121	Maintenance & Repairs	120,000	(35,000)	85,000	39,531	39,531 0
122	Extermination Services	5,970	-	5,970	1,990	250 1,740
123	Rent/Debt Service	2,585,000	-	2,585,000	861,667	860,904 762
124	Supplies	20,000	-	20,000	6,000	5,763 237
125	Renovations	250,000	(31,700)	218,300	32,745	35,000 (2,255)
126	Depreciation	220,000	29,369	249,369	-	- 0
127		3,983,200	(15,130)	3,968,070	1,163,184	1,141,766 21,419
128	Security					
129	Professional Services	12,000	-	12,000	4,000	3,695 305
130		12,000	-	12,000	4,000	3,695 305
131						
132						
133	Central Information Technology					
134	Professional Services	120,000	-	120,000	40,000	11,250 28,750
135	Internet Services	65,000	-	65,000	21,667	24,000 (2,333)
136	Supplies	15,000	35,000	50,000	50,000	32,393 17,607
137		200,000	35,000	235,000	111,667	67,643 44,023
138						
139	Total Support Services	8,234,707	(78,180)	8,156,527	2,538,396	2,400,870 137,526
140						
141	Non Instructional Activities					
142	Extracurricular (Stipends)					
143	Salaries	80,000	(15,000)	65,000	13,000	- 13,000
144	Employee Benefits	32,864	(6,161)	26,703	5,341	- 5,341
145	Supplies	10,000	-	10,000	-	- -
146		122,864	(21,161)	101,703	18,341	- 18,341
147						
152	Parent Involvement					
153	Professional Services	12,000	-	12,000	12,000	12,045 (45)
154		12,000	-	12,000	12,000	12,045 (45)
155						
156	Non Instructional Activities	212,459	(98,756)	113,703	30,341	12,045 18,296
157						
158	Total Expenditures	16,286,856	1,326,709	17,613,565	5,256,256	4,868,857 387,399
159						
160	Excess of Revenue over Expenditures 6/30/20	-	0	0	67,271	538,184 470,913