

**Tacony Academy Charter School
Internal Balance Sheet
March 2020**

ASSETS	March 2020
Current Assets	
Checking/Savings	
Cash	5,089,233
Accounts Receivable	6,804
Due from Foundations	659,427
Due from Food Service	185,030
Due from Commonwealth	941
Due from Student Activities	1,691
Retainer - American Paradigm Schools	61,937
Other Assets	25,843
Total Current Assets	6,030,908
Fixed Assets	
Building Improvements	386,560
Furniture, Software and Computers	326,009
Accumulated Depreciation	(137,318)
Total Fixed Assets	575,252
TOTAL ASSETS	6,606,159
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	73,049
Due to APS	11,569
Due to Uniform Fund	51,140
Due to PSERS Employer Contrib.	306,043
Vehicle Loan	32,133
Deferred Revenue	805,760
Total Current Liabilities	1,279,695
Total Liabilities	
Equity	
Available for Appropriation	1,002,401
Investment in Fixed Assets	450,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	624,063
Total Equity	5,326,464
TOTAL LIABILITIES & EQUITY	6,606,159