

**Tacony Academy Charter School
Internal Balance Sheet
May 2020**

ASSETS	May 2020
Current Assets	
Checking/Savings	
Cash	5,397,205
Accounts Receivable	11,932
Due from Foundations	659,427
Due from Food Service	129,159
Due from Commonwealth	941
Due from Student Activities	1,691
Retainer - American Paradigm Schools	61,937
Other Assets	31,662
Total Current Assets	6,293,954
Fixed Assets	
Building Improvements	386,560
Furniture, Software and Computers	326,009
Accumulated Depreciation	(137,318)
Total Fixed Assets	575,252
TOTAL ASSETS	6,869,206
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	244,988
Due to APS	12,855
Due to Uniform Fund	51,140
Due to PSERS Employer Contrib.	565,009
Vehicle Loan	31,011
Deferred Revenue	805,760
Total Current Liabilities	1,710,762
Total Liabilities	
Equity	
Available for Appropriation	1,002,401
Investment in Fixed Assets	450,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	456,043
Total Equity	5,158,444
TOTAL LIABILITIES & EQUITY	6,869,206

Tacony Academy Charter School Statement of Revenues and Expenditures 2019-20						
Reg Ed/Spec Ed	(880 and 195)		(895 and 180)			
			March			
	2019-20 Adopted Budget 1075 K-12	Recommended Transfers	2019-20 Working Budget 1075 K-12	2019-20 Allocated May 2020	2019-20 Actual May 2020	2019-20 Variance May 2020
Summary by Function						
Revenues						
School District Subsidy	14,132,448	174,287	14,356,984	13,164,756	13,162,453	(2,303)
Other Local	275,895	-	275,895	66,439	114,705	48,266
State	217,454	-	217,454	70,538	70,538	0
Federal	1,181,000	(22,000)	1,159,000	791,924	798,266	6,343
	-	-	-	-	-	0
Total Revenue	15,806,797	152,287	16,009,333	14,093,657	14,145,962	52,305
Expenditures						
Instruction						
Regular Education	6,036,383	(50,000)	6,016,383	4,954,633	4,842,256	112,377
Special Programs	1,702,535	82,000	1,924,535	1,556,088	1,618,072	(61,984)
Other Instructional Programs	-	-	-	-	-	-
Support Services						
Guidance	204,807	-	204,807	157,544	154,397	3,147
Psychological Services	159,610	-	0	-	-	-
Library	276,255	2,700	283,955	227,060	223,050	4,010
Professional Development						
Other Support Services	69,370	-	69,370	58,589	49,363	9,226
Legal Services	108,000	-	108,000	108,000	117,199	(9,199)
Office of the CEO	358,368	(7,147)	331,221	306,373	308,598	(2,226)
Administrative	2,242,233	(82,730)	2,198,503	1,861,381	1,815,408	45,973
Pupil Health	163,188	21,119	164,307	121,159	120,468	691
Business	343,906	7,845	361,751	331,834	328,231	3,603
Building Services	3,764,684	97,500	3,862,252	3,687,447	3,664,961	22,485
Security	12,000	-	12,000	10,800	11,212	(412)
Technology	153,000	81,000	259,000	259,000	303,000	(44,000)
Noninstructional Services						
Student Activities	122,864	-	122,864	74,051	74,051	-
Extended Day	77,595	-	77,595	72,586	57,699	14,886
Parent Involvement	12,000	-	12,000	2,400	1,952	448
Scholarships	-	-	-	-	-	-
Total Expenditures	15,806,797	152,287	16,008,542	13,788,945	13,689,919	99,026
Revenues Over (Under) Expenditures 6/30/20	-	(0)	791	304,712	456,043	151,331

Tacony Academy Charter School Statement of Revenues and Expenditures 2019-20								
Reg Ed/Spec Ed		(880 and 195)		(895 and 180)				
		2019-20	Recommended	2019-20	2019-20	2019-20		
		Adopted Budget	Transfers	Working Budget	Allocated	Actual		
		1075		1075	May 2020	May 2020		
		K-12		K-12		Variance		
						May 2020		
Summary by Major Class								
	Salaries	6,482,825	(65,627)	6,297,866	4,948,551	4,891,644	56,907	
	Benefits	3,296,095	(112,938)	3,107,947	2,675,500	2,571,398	104,102	
	Professional Services	692,600	117,000	1,029,600	992,750	1,025,046	(32,296)	
	Management Agreement	989,271	12,200	1,001,471	918,015	917,854	161	
	Building Services	835,970	145,000	925,970	851,723	832,240	19,483	
	Rent/Debt Service	2,690,000	(25,000)	2,665,000	2,559,958	2,534,975	24,984	
	Other Purchased Services	238,348	10,152	287,500	276,762	351,590	(74,828)	
	Supplies and Books	467,865	71,500	579,365	468,927	469,183	(256)	
	Equipment	113,823	-	113,823	96,758	95,989	769	
		15,806,797	152,287	16,008,542	13,788,945	13,689,919	99,026	
		-	-	-	-	-	0	
1								
2								
3	Revenues							
4		Actual						
5	School District Subsidy	FY 2019-20						
6	Regular Education	\$10,157	8,247,587	842,928	9,090,515	8,332,972	8,334,058	1,086
7	Special Education	\$28,979	5,884,861	(668,641)	5,216,220	4,781,535	4,778,145	(3,390)
8	Non-Resident		-	-	50,249	50,249	50,249	0
9			14,132,448	174,287	14,356,984	13,164,756	13,162,453	(2,303)
10	Other Local							
11	IDEA		188,000	-	188,000	-	-	-
12	Extended Day		77,595	-	77,595	56,139	56,139	0
13			-	-	-	-	-	-
14	Miscellaneous		10,300	-	10,300	10,300	58,566	48,266
17			275,895	-	275,895	66,439	114,705	48,266
18	Commonwealth							
19	Rental & Sinking Fund Payments		129,000	-	129,000	-	-	-
20	Ready to Learn		78,000	-	78,000	70,538	70,538	-
21	Health Services		10,454	-	10,454	-	-	-
22			217,454	-	217,454	70,538	70,538	-
23	Federal							
24	Federal Entitlements		1,112,000	(22,000)	1,090,000	763,000	769,343	6,343
25	E-Rate		69,000	-	69,000	28,924	28,924	-
26			1,181,000	(22,000)	1,159,000	791,924	798,266	6,343
27								
28	Contribution from Reserve					-		
29								
30	Total Revenues		15,806,797	152,287	16,009,333	14,093,657	14,145,962	52,305

Tacony Academy Charter School												
Statement of Revenues and Expenditures 2019-20												
Reg Ed/Spec Ed							(880 and 195)		(895 and 180)			
									March			
							2019-20	Recommended	2019-20	2019-20	2019-20	2019-20
							Adopted Budget	Transfers	Working Budget	Allocated	Actual	Variance
							1075		1075	May 2020	May 2020	May 2020
							K-12		K-12	May 2020	May 2020	May 2020
31												
32	Expenditures											
33	Instruction											
34	Regular Education											
35		Salaries	3,711,139	(20,000)	3,641,139	2,750,876	2,723,235	27,641				
36		Employee Benefits	1,792,435	(20,000)	1,772,435	1,698,094	1,647,744	50,351				
37		Professional Services	90,000	(10,000)	160,000	146,667	114,655	32,012				
38		Other Purchased Services	9,000	-	9,000	8,250	5,693	2,558				
39		Supplies	90,000	-	90,000	58,500	59,373	(873)				
40		Books and Software	229,986	-	229,986	195,488	195,568	(80)				
41		Furniture & Equipment	38,000	-	38,000	36,100	36,435	(335)				
42		Computers	75,823	-	75,823	60,658	59,554	1,105				
43			6,036,383	(50,000)	6,016,383	4,954,633	4,842,256	112,377				
44	Special Programs											
45		Salaries	879,301	(18,000)	861,301	715,666	709,989	5,677				
46		Employee Benefits	488,234	(15,000)	473,234	289,422	265,877	23,545				
47		Professional Services	60,000	90,000	150,000	150,000	154,436	(4,436)				
48		Transportation to and from	30,000	-	30,000	30,000	110,486	(80,486)				
49		Supplies/Books/Software	65,000	-	65,000	26,000	24,153	1,847				
50		Approved Private Schools	180,000	25,000	345,000	345,000	353,132	(8,132)				
51			1,702,535	82,000	1,924,535	1,556,088	1,618,072	(61,984)				
56												
57		Total Instruction	7,738,918	32,000	7,940,918	6,510,722	6,460,329	50,393				
58												
59	Support Services											
60	Counseling											
61		Salaries	128,500	-	128,500	98,846	101,168	(2,322)				
62		Employee Benefits	76,307	-	76,307	58,698	53,229	5,469				
63			204,807	-	204,807	157,544	154,397	3,147				
68	Library											
69		Salaries	171,200	1,500	172,700	136,167	137,545	(1,378)				
70		Employee Benefits	95,055	1,200	96,255	75,893	71,045	4,848				
71		Books and Supplies	10,000	-	15,000	15,000	14,460	540				
72			276,255	2,700	283,955	227,060	223,050	4,010				

Tacony Academy Charter School Statement of Revenues and Expenditures 2019-20													
Reg Ed/Spec Ed							(880 and 195)		(895 and 180)				
							2019-20	Recommended	2019-20	2019-20	2019-20	2019-20	
							Adopted Budget	Transfers	Working Budget	Allocated	Actual	Variance	
							1075		1075	May 2020	May 2020	May 2020	
							K-12		K-12				
73	Other Support												
74	Salaries						48,000	-	48,000	44,000	39,036	4,964	
75	Employee Benefits						21,370	-	21,370	14,589	10,327	4,262	
76							69,370	-	69,370	58,589	49,363	9,226	
77	Legal and Audit Services												
78	Audit Services						33,000	-	33,000	33,000	28,518	4,482	
79	Legal Services						75,000	-	75,000	75,000	88,681	(13,681)	
80							108,000	-	108,000	108,000	117,199	(9,199)	
81	Office of CEO												
82	Salaries						236,276	(5,016)	231,260	214,023	214,227	(204)	
83	Employee Benefits						122,092	(2,131)	99,961	92,349	94,371	(2,022)	
84							358,368	(7,147)	331,221	306,373	308,598	(2,226)	
85	Administrative												
86	Salaries						748,260	(35,000)	713,260	548,661	518,062	30,600	
87	Employee Benefits						416,202	(59,930)	356,272	267,204	241,564	25,640	
88	Professional Services						-						
89	American Paradigm Schools						989,271	12,200	1,001,471	918,015	917,854	161	
90	Other Purchased Services												
91	Postage						7,500	-	5,000	5,000	5,031	(31)	
92	Telephone						27,000	-	29,500	29,500	32,285	(2,785)	
93	Advertising						1,500	-	8,000	8,000	7,170	830	
94	Travel						5,000	-	5,000	5,000	4,971	30	
95	Other (Dues, fees, Credit card)						7,500	-	10,000	10,000	13,365	(3,365)	
96	Supplies						20,000	-	30,000	30,000	34,044	(4,044)	
97	Software MMS hosting and expansion						20,000	-	40,000	40,000	41,062	(1,062)	
98							2,242,233	(82,730)	2,198,503	1,861,381	1,815,408	45,973	
99	Pupil Health												
100	Salaries						117,000	19,000	116,000	89,231	91,525	(2,294)	
101	Employee Benefits						38,309	2,119	40,428	27,989	25,103	2,885	
103	Supplies						7,879	-	7,879	3,939	3,839	100	
104							163,188	21,119	164,307	121,159	120,468	691	
105	Business												
106	Salaries						73,111	1,889	75,000	67,788	68,261	(472)	
107	Benefits						47,347	804	48,151	48,151	55,938	(7,787)	
108	Business Services						152,600	-	152,600	139,883	137,869	2,015	
109	Printing						37,000	(2,000)	45,000	41,250	34,588	6,662	
110	Software Hosting/Amortization						22,848	(4,848)	18,000	15,300	15,353	(53)	
111	Payroll Services						11,000	12,000	23,000	19,462	16,222	3,239	
112							343,906	7,845	361,751	331,834	328,231	3,603	
113	Building Operations												
114	Salaries						130,639	(10,000)	175,707	180,191	195,973	(15,782)	
115	Employee Benefits						88,075	(20,000)	68,075	68,075	75,572	(7,498)	
116	Property Services												
117	Insurance						75,000	45,000	120,000	120,000	122,548	(2,548)	
118	Custodial						245,000	(20,000)	225,000	206,250	209,200	(2,950)	
119	Utilities						220,000	-	220,000	201,667	183,386	18,281	
120	Trash						20,000	-	20,000	18,333	12,204	6,129	
121	Maintenance & Repairs						120,000	-	105,000	105,000	106,583	(1,583)	
122	Extermination Services						5,970	-	5,970	5,473	2,250	3,223	
123	Rent/Debt Service						2,690,000	(25,000)	2,665,000	2,559,958	2,534,975	24,984	
124	Supplies						20,000	7,500	27,500	27,500	26,201	1,299	
125	Renovations						-	120,000	110,000	95,000	92,945	2,055	
126	Depreciation						150,000	-	120,000	100,000	103,123	(3,123)	
127							3,764,684	97,500	3,862,252	3,687,447	3,664,961	22,485	

Tacony Academy Charter School Statement of Revenues and Expenditures 2019-20						
Reg Ed/Spec Ed		(880 and 195)		(895 and 180)		
		2019-20	Recommended	2019-20	2019-20	2019-20
		Adopted Budget	Transfers	Working Budget	Allocated	Actual
		1075		1075	May 2020	May 2020
		K-12		K-12		Variance
						May 2020
128	Security					
129	Professional Services	12,000	-	12,000	10,800	11,212 (412)
130		12,000	-	12,000	10,800	11,212 (412)
131						
132						
133	Central Information Technology					
134	Professional Services	78,000	12,000	90,000	90,000	134,591 (44,591)
135	Internet Services	60,000	5,000	65,000	65,000	65,364 (364)
136	Supplies	15,000	64,000	104,000	104,000	103,044 956
137		153,000	81,000	259,000	259,000	303,000 (44,000)
138						
139	Total Support Services	7,855,420	120,287	7,855,165	7,129,187	7,095,889 33,298
140						
141	Non Instructional Activities					
142	Extracurricular (Stipends)					
143	Salaries	80,000	-	80,000	50,850	50,850 -
144	Employee Benefits	32,864	-	32,864	14,701	14,701 -
145	Supplies	10,000	-	10,000	8,500	8,500 -
146		122,864	-	122,864	74,051	74,051 0
147	Extended Day					
148	Salaries	55,000	-	55,000	52,250	41,773 10,477
149	Employee Benefits	22,595	-	22,595	20,336	15,927 4,409
150		77,595	-	77,595	72,586	57,699 14,886
151						
152	Parent Involvement					
153	Professional Services	12,000	-	12,000	2,400	1,952 448
154		12,000	-	12,000	2,400	1,952 448
155						
156	Non Instructional Activities	212,459	-	212,459	149,036	133,702 15,334
157						
158	Total Expenditures	15,806,797	152,287	16,008,542	13,788,945	13,689,919 99,026
159						
160	Excess of Revenue over Expenditures 6/30/20	-	(0)	791	304,712	456,043 151,331