

Tacony Academy Charter School

Tacony Academy Charter School
 Statement of Revenues and Expenditures 2019-20
 Reg Ed/Spec Ed

		(895 and 180)			
		2019-20	2019-20	2019-20	2019-20
		Working Budget	Allocated	Actual	Variance
		1075			
		K-12	January 2019	January 2019	January 2019
128	Security				
129	Professional Services	12,000	4,800	3,271	1,529
130		<u>12,000</u>	<u>4,800</u>	<u>3,271</u>	<u>1,529</u>
131					
132					
133	Central Information Technology				
134	Professional Services	50,000	33,333	56,655	(23,322)
135	Internet Services	65,000	43,333	49,364	(6,031)
136	Supplies	40,000	22,000	22,270	(270)
137		<u>155,000</u>	<u>98,667</u>	<u>128,290</u>	<u>(29,623)</u>
138					
139	Total Support Services	<u>7,815,842</u>	<u>4,518,463</u>	<u>4,566,481</u>	<u>(48,017)</u>
140					
141	Non Instructional Activities				
142	Extracurricular (Stipends)				
143	Salaries	80,000	50,125	50,125	-
144	Employee Benefits	32,864	14,518	14,518	-
145	Supplies	10,000	8,500	8,500	-
146		<u>122,864</u>	<u>73,143</u>	<u>73,143</u>	<u>0</u>
147	Extended Day				
148	Salaries	55,000	33,000	29,508	3,492
149	Employee Benefits	22,595	11,298	11,011	287
150		<u>77,595</u>	<u>44,298</u>	<u>40,519</u>	<u>3,779</u>
151					
152	Parent Involvement				
153	Professional Services	12,000	3,600	3,904	(304)
154		<u>12,000</u>	<u>3,600</u>	<u>3,904</u>	<u>(304)</u>
155					
156	Non Instructional Activities	<u>212,459</u>	<u>121,041</u>	<u>117,566</u>	<u>3,475</u>
157					
158	Total Expenditures	<u>15,940,092</u>	<u>8,476,702</u>	<u>8,530,845</u>	<u>(54,142)</u>
159					
160	Excess of Revenue over Expenditures 6/30/20	<u>95,568</u>	<u>345,846</u>	<u>297,777</u>	<u>(48,089)</u>

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	2019-20 Working Budget 1075	2019-20 Allocated	2019-20 Actual	2019-20 Variance
	K-12	January 2019	January 2019	January 2019
73 Other Support				
74 Salaries	48,000	28,000	29,073	(1,073)
75 Employee Benefits	21,370	7,466	5,580	1,885
76	<u>69,370</u>	<u>35,466</u>	<u>34,654</u>	<u>812</u>
77 Legal and Audit Services				
78 Audit Services	33,000	28,050	28,518	(468)
79 Legal Services	75,000	50,000	51,414	(1,414)
80	<u>108,000</u>	<u>78,050</u>	<u>79,932</u>	<u>(1,882)</u>
81 Office of CEO				
82 Salaries	231,260	133,972	133,366	606
83 Employee Benefits	99,961	58,132	58,905	(773)
84	<u>331,221</u>	<u>192,104</u>	<u>192,271</u>	<u>(167)</u>
85 Administrative				
86 Salaries	723,549	306,117	309,553	(3,437)
87 Employee Benefits	358,373	151,619	148,946	2,674
88 Professional Services				
89 American Paradigm Schools	1,001,471	584,192	583,532	660
90 Other Purchased Services				
91 Postage	550	321	3,661	(3,341)
92 Telephone	29,500	19,175	25,069	(5,894)
93 Advertising	1,500	1,500	7,170	(5,670)
94 Travel	5,000	5,000	4,811	190
95 Other (Dues, fees, Credit card)	7,500	7,500	7,637	(137)
96 Supplies	20,000	20,000	20,169	(169)
97 Software MMS hosting and expansion	35,000	33,250	32,212	1,038
98	<u>2,182,444</u>	<u>1,128,674</u>	<u>1,142,761</u>	<u>(14,087)</u>
99 Pupil Health				
100 Salaries	116,000	49,077	50,561	(1,484)
101 Employee Benefits	40,428	17,104	15,458	1,647
103 Supplies	7,879	3,939	3,839	100
104	<u>164,307</u>	<u>70,120</u>	<u>69,858</u>	<u>262</u>
105 Business				
106 Salaries	75,000	41,827	42,299	(472)
107 Benefits	48,151	34,107	37,061	(2,954)
108 Business Services	152,600	95,375	92,002	3,373
109 Printing	35,000	21,875	24,469	(2,594)
110 Software Hosting/Amortization	18,000	15,300	15,353	(53)
111 Payroll Services	23,000	11,500	8,309	3,191
112	<u>351,751</u>	<u>219,984</u>	<u>219,493</u>	<u>491</u>
113 Building Operations				
114 Salaries	155,068	107,462	112,490	(5,028)
115 Employee Benefits	68,450	45,633	45,828	(195)
116 Property Services	-			
117 Insurance	120,000	10,000	8,411	1,589
118 Custodial	241,200	146,730	146,050	680
119 Utilities	220,000	110,000	112,031	(2,031)
120 Trash	20,000	11,667	8,990	2,677
121 Maintenance & Repairs	105,000	65,625	67,482	(1,857)
122 Extermination Services	5,970	3,483	1,750	1,733
123 Rent/Debt Service	2,690,000	1,687,250	1,687,596	(346)
124 Supplies	20,000	20,000	20,504	(504)
125 Renovations	140,000	93,333	92,945	388
126 Depreciation	170,000	170,000	170,123	(123)
127	<u>3,955,688</u>	<u>2,471,183</u>	<u>2,474,200</u>	<u>(3,017)</u>

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		Working Budget	Allocated	Actual	Variance
		1075			
		K-12	January 2019	January 2019	January 2019
31					
32	Expenditures				
33	Instruction				
34	Regular Education				
35	Salaries	3,685,900	1,529,419	1,506,015	23,404
36	Employee Benefits	1,830,405	1,027,602	1,031,308	(3,706)
37	Professional Services	130,000	97,500	96,427	1,074
38	Other Purchased Services	9,000	5,250	5,693	(443)
39	Supplies	90,000	52,500	54,844	(2,344)
40	Books and Software	229,986	180,490	180,085	405
41	Furniture & Equipment	38,000	36,100	35,275	825
42	Computers	75,823	53,076	52,662	414
43		<u>6,089,114</u>	<u>2,981,937</u>	<u>2,962,309</u>	<u>19,629</u>
44	Special Programs				
45	Salaries	861,301	397,524	394,522	3,002
46	Employee Benefits	486,377	149,654	154,189	(4,535)
47	Professional Services	60,000	60,000	79,826	(19,826)
48	Transportation to and from	30,000	12,000	2,971	9,029
49	Supplies/Books/Software	65,000	22,750	22,276	474
50	Approved Private Schools	320,000	213,333	230,706	(17,373)
51		<u>1,822,678</u>	<u>855,261</u>	<u>884,490</u>	<u>(29,228)</u>
56					
57	Total Instruction	<u>7,911,792</u>	<u>3,837,199</u>	<u>3,846,798</u>	<u>(9,600)</u>
58					
59	Support Services				
60	Counseling				
61	Salaries	128,500	54,365	55,978	(1,613)
62	Employee Benefits	76,307	32,284	32,616	(332)
63		<u>204,807</u>	<u>86,649</u>	<u>88,594</u>	<u>(1,945)</u>
68	Library				
69	Salaries	171,200	75,723	76,156	(433)
70	Employee Benefits	95,055	42,043	41,144	900
71	Books and Supplies	15,000	15,000	15,857	(857)
72		<u>281,255</u>	<u>132,766</u>	<u>133,157</u>	<u>(390)</u>

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(895 and 180)

	2019-20 Working Budget 1075 K-12	2019-20 Allocated January 2019	2019-20 Actual January 2019	2019-20 Variance January 2019
Summary by Major Class				
Salaries	6,330,778	2,806,611	2,789,647	16,964
Benefits	3,180,335	1,591,461	1,596,564	(5,103)
Professional Services	844,600	585,992	642,722	(56,731)
Management Agreement	1,001,471	584,192	583,532	660
Building Services	1,022,170	610,838	607,781	3,056
Rent/Debt Service	2,690,000	1,687,250	1,687,596	(346)
Other Purchased Services	259,050	176,004	186,719	(10,715)
Supplies and Books	497,865	345,179	348,345	(3,166)
Equipment	113,823	89,176	87,937	1,239
	<u>15,940,092</u>	<u>8,476,702</u>	<u>8,530,845</u>	<u>(54,142)</u>
	-	-	-	0

	Actual Rates FY 2019-20			
1				
2				
3	Revenues			
4				
5	School District Subsidy			
6	Regular Education	\$10,157	9,070,201	5,290,951
7	Special Education	\$28,979	5,274,178	3,076,604
8	Non-Resident		38,932	38,932
9			<u>14,383,311</u>	<u>8,406,487</u>
10	Other Local			
11	IDEA		188,000	-
12	Extended Day		77,595	38,798
13			-	-
14	Miscellaneous		10,300	10,300
17			<u>275,895</u>	<u>49,098</u>
18	Commonwealth			
19	Rental & Sinking Fund Payments		129,000	-
20	Ready to Learn		78,000	70,538
21	Health Services		10,454	-
22			<u>217,454</u>	<u>70,538</u>
23	Federal			
24	Federal Entitlements		1,090,000	290,667
25	E-Rate		69,000	5,760
26			<u>1,159,000</u>	<u>296,427</u>
27				
28	Contribution from Reserve			-
29				
30	Total Revenues		<u>16,035,660</u>	<u>8,822,549</u>
				<u>8,828,622</u>
				<u>6,073</u>

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Summary by Function				
Revenues				
School District Subsidy	14,383,311	8,406,487	8,375,100	(31,386)
Other Local	275,895	49,098	87,008	37,911
State	217,454	70,538	70,538	0
Federal	1,159,000	295,427	295,975	(451)
		-	-	0
Total Revenue	16,035,660	8,822,549	8,828,622	6,073
Expenditures				
Instruction				
Regular Education	6,089,114	2,981,937	2,962,309	19,629
Special Programs	1,822,678	855,261	884,490	(29,228)
Other Instructional Programs	-	-	-	-
Support Services				
Guidance	204,807	86,649	88,594	(1,945)
Psychological Services	0	-	-	-
Library	281,255	132,766	133,157	(390)
Professional Development				
Other Support Services	69,370	35,466	34,654	812
Legal Services	108,000	78,050	79,932	(1,882)
Office of the CEO	331,221	192,104	192,271	(167)
Administrative	2,182,444	1,128,674	1,142,761	(14,087)
Pupil Health	164,307	70,120	69,858	262
Business	351,751	219,984	219,493	491
Building Services	3,955,688	2,471,183	2,474,200	(3,017)
Security	12,000	4,800	3,271	1,529
Technology	155,000	98,667	128,290	(29,623)
Noninstructional Services				
Student Activities	122,864	73,143	73,143	-
Extended Day	77,595	44,298	40,519	3,779
Parent Involvement	12,000	3,600	3,904	(304)
Scholarships	-	-	-	-
Total Expenditures	15,940,092	8,476,702	8,530,845	(54,142)
Revenues Over (Under) Expenditures 6/30/20	95,568	345,846	297,777	(48,069)

**Tacony Academy Charter School
Internal Balance Sheet
January 2020**

ASSETS	January 2020
Current Assets	
Checking/Savings	
Cash	4,897,964
Accounts Receivable	40,607
Due from Foundations	659,427
Due from Food Service	192,342
Due from Commonwealth	941
Due from Student Activities	1,691
Retainer - American Paradigm Schools	61,937
Other Assets	20,661
Total Current Assets	5,875,571
Fixed Assets	
Building Improvements	386,560
Furniture, Software and Computers	326,009
Accumulated Depreciation	(137,318)
Total Fixed Assets	575,252
TOTAL ASSETS	6,450,823
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	94,851
Due to APS	15,979
Due to Uniform Fund	51,140
Due to PSERS Employer Contrib.	448,542
Vehicle Loan	34,373
Deferred Revenue	805,760
Total Current Liabilities	1,450,645
Total Liabilities	
Equity	
Available for Appropriation	1,002,401
Investment in Fixed Assets	450,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	297,777
Total Equity	5,000,178
TOTAL LIABILITIES & EQUITY	6,450,823