

**Tacony Academy Charter School
Internal Balance Sheet
December 2019**

ASSETS	December 2019
Current Assets	
Checking/Savings	
Cash	4,039,338
Accounts Receivable	30,557
Due from Foundations	1,639,204
Due from Food Service	91,937
Due from Commonwealth	941
Retainer - American Paradigm Schools	61,937
Other Assets	58,520
Total Current Assets	5,922,435
Fixed Assets	
Building Improvements	386,560
Furniture, Software and Computers	326,009
Accumulated Depreciation	(137,318)
Total Fixed Assets	575,252
TOTAL ASSETS	6,497,687
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	139,368
Due to APS	14,332
Due to Uniform Fund	51,522
Due to PSERS Employer Contrib.	357,608
Due to Student Groups	2,903
Vehicle Loan	35,481
Deferred Revenue	805,760
Total Current Liabilities	1,406,975
Total Liabilities	
Equity	
Available for Appropriation	1,002,401
Investment in Fixed Assets	450,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	388,311
Total Equity	5,090,712
TOTAL LIABILITIES & EQUITY	6,497,687

Tacony Academy Charter School

Tacony Academy Charter School
Statement of Revenues and Expenditures 2019-20
Reg Ed/Spec Ed

(895 and 180)

	2019-20 Working Budget 1075	2019-20 Allocated	2019-20 Actual	2019-20 Variance
	K-12	December 2019	December 2019	December 2019
Summary by Function				
Revenues				
School District Subsidy	14,335,616	7,182,249	7,169,687	(12,562)
Other Local	275,895	41,338	70,930	29,592
State	217,454	70,538	70,538	0
Federal	1,159,000	223,760	223,422	(338)
		-	-	0
Total Revenue	15,987,965	7,517,885	7,534,576	16,691
Expenditures				
Instruction				
Regular Education	6,089,114	2,463,703	2,449,959	13,744
Special Programs	1,822,678	701,634	691,084	10,550
Other Instructional Programs	-	-	-	-
Support Services				
Guidance	204,807	70,895	73,081	(2,186)
Psychological Services	0	-	-	-
Library	281,255	112,285	111,364	921
Professional Development				
Other Support Services	69,370	33,285	33,391	(106)
Legal Services	108,000	71,800	72,970	(1,170)
Office of the CEO	331,221	166,625	165,795	830
Administrative	2,186,894	967,037	965,259	1,778
Pupil Health	164,307	57,300	57,177	122
Business	351,751	178,741	175,655	3,086
Building Services	3,955,688	2,182,472	2,154,837	27,635
Security	12,000	4,800	2,841	1,959
Technology	155,000	79,125	80,959	(1,834)
Noninstructional Services				
Student Activities	122,864	73,427	73,196	231
Extended Day	77,595	36,538	34,794	1,744
Parent Involvement	12,000	3,600	3,904	(304)
Scholarships	-	-	-	-
Total Expenditures	15,944,542	7,203,267	7,146,266	57,002
Revenues Over (Under) Expenditures 6/30/20	43,423	314,618	388,311	73,693

Tacony Academy Charter School
 Statement of Revenues and Expenditures 2019-20
 Reg Ed/Spec Ed

(895 and 180)

	2019-20 Working Budget 1075	2019-20 Allocated	2019-20 Actual	2019-20 Variance
	K-12	December 2019	December 2019	December 2019
Summary by Major Class				
Salaries	6,370,778	2,356,755	2,341,819	14,936
Benefits	3,180,335	1,336,583	1,334,422	2,161
Professional Services	804,600	466,325	473,535	(7,210)
Management Agreement	1,001,471	500,736	499,856	879
Building Services	1,022,170	560,993	537,120	23,873
Rent/Debt Service	2,690,000	1,475,017	1,473,027	1,989
Other Purchased Services	263,500	144,931	129,746	15,185
Supplies and Books	497,865	308,773	304,124	4,648
Equipment	113,823	53,156	52,616	540
	<u>15,944,542</u>	<u>7,203,267</u>	<u>7,146,266</u>	<u>57,002</u>
	-	-	-	0

1					
2					
3	Revenues	Actual			
4		Rates			
5	School District Subsidy	FY 2019-20			
6	Regular Education	\$10,157	9,090,515	4,545,258	4,551,955
7	Special Education	\$28,979	5,216,220	2,608,110	2,588,850
8	Non-Resident		28,881	28,881	28,881
9			<u>14,335,616</u>	<u>7,182,249</u>	<u>7,169,687</u>
10	Other Local				
11	IDEA		188,000	-	-
12	Extended Day		77,595	31,038	27,700
13			-	-	-
14	Miscellaneous		10,300	10,300	43,230
17			<u>275,895</u>	<u>41,338</u>	<u>70,930</u>
18	Commonwealth				
19	Rental & Sinking Fund Payments		129,000	-	-
20	Ready to Learn		78,000	70,538	70,538
21	Health Services		10,454	-	-
22			<u>217,454</u>	<u>70,538</u>	<u>70,538</u>
23	Federal				
24	Federal Entitlements		1,090,000	218,000	217,662
25	E-Rate		69,000	5,760	5,760
26			<u>1,159,000</u>	<u>223,760</u>	<u>223,422</u>
27					
28	Contribution from Reserve				
29					
30	Total Revenues		<u>15,987,965</u>	<u>7,517,885</u>	<u>7,534,576</u>
					<u>16,691</u>

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	2019-20 Working Budget 1075	2019-20 Allocated	2019-20 Actual	2019-20 Variance
	K-12	December 2019	December 2019	December 2019
31				
32	Expenditures			
33	Instruction			
34	Regular Education			
35	Salaries	3,725,900	1,261,074	1,248,117
36	Employee Benefits	1,830,405	856,802	859,406
37	Professional Services	90,000	73,800	76,332
38	Other Purchased Services	9,000	9,000	5,693
39	Supplies	90,000	18,000	15,925
40	Books and Software	229,986	191,871	191,871
41	Furniture & Equipment	38,000	34,200	34,597
42	Computers	75,823	18,956	18,018
43		<u>6,089,114</u>	<u>2,463,703</u>	<u>2,449,959</u>
44	Special Programs			
45	Salaries	861,301	331,270	328,789
46	Employee Benefits	486,377	130,948	127,228
47	Professional Services	60,000	18,000	20,196
48	Transportation to and from	30,000	12,000	2,825
49	Supplies/Books/Software	65,000	22,750	22,114
50	Approved Private Schools	320,000	186,667	189,932
51		<u>1,822,678</u>	<u>701,634</u>	<u>691,084</u>
52				
53	Total Instruction	<u>7,911,792</u>	<u>3,165,337</u>	<u>3,141,042</u>
54				
55	Support Services			
56	Counseling			
57	Salaries	128,500	44,481	45,953
58	Employee Benefits	76,307	26,414	27,128
59		<u>204,807</u>	<u>70,895</u>	<u>73,081</u>
60				
61		-	-	0
62				0
63		-	-	0
64				
65	Library			
66	Salaries	171,200	62,554	63,124
67	Employee Benefits	95,055	34,731	34,031
68	Books and Supplies	15,000	15,000	14,209
69		<u>281,255</u>	<u>112,285</u>	<u>111,364</u>
70				921

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(895 and 180)

	2019-20 Working Budget 1075	2019-20 Allocated	2019-20 Actual	2019-20 Variance	
	K-12	December 2019	December 2019	December 2019	
73	Other Support				
74	Salaries	48,000	27,600	28,759	(1,159)
75	Employee Benefits	21,370	5,685	4,632	1,053
76		<u>69,370</u>	<u>33,285</u>	<u>33,391</u>	<u>(106)</u>
77	Legal and Audit Services				
78	Audit Services	33,000	28,050	28,518	(468)
79	Legal Services	75,000	43,750	44,452	(702)
80		<u>108,000</u>	<u>71,800</u>	<u>72,970</u>	<u>(1,170)</u>
81	Office of CEO				
82	Salaries	231,260	116,183	115,397	786
83	Employee Benefits	99,961	50,443	50,398	44
84		<u>331,221</u>	<u>166,625</u>	<u>165,795</u>	<u>830</u>
85	Administrative				
86	Salaries	723,549	264,374	263,096	1,278
87	Employee Benefits	358,373	124,052	125,115	(1,063)
88	Professional Services				
89	American Paradigm Schools	1,001,471	500,736	499,856	879
90	Other Purchased Services				
91	Postage	7,500	3,750	2,403	1,347
92	Telephone	27,000	16,875	19,206	(2,331)
93	Advertising	1,500	1,500	2,270	(770)
94	Travel	5,000	2,500	73	2,427
95	Other (Dues, fees, Credit card)	7,500	3,750	4,888	(1,138)
96	Supplies	20,000	18,000	18,228	(228)
97	Software MMS hosting and expansion	35,000	31,500	30,125	1,375
98		<u>2,186,894</u>	<u>967,037</u>	<u>965,259</u>	<u>1,778</u>
99	Pupil Health				
100	Salaries	116,000	40,154	41,458	(1,304)
101	Employee Benefits	40,428	13,994	12,698	1,296
103	Supplies	7,879	3,151	3,021	130
104		<u>164,307</u>	<u>57,300</u>	<u>57,177</u>	<u>122</u>
105	Business				
106	Salaries	75,000	36,058	36,530	(472)
107	Benefits	48,151	30,094	31,690	(1,595)
108	Business Services	152,600	82,658	80,535	2,123
109	Printing	35,000	17,500	17,841	(341)
110	Software Hosting/Amortization	18,000	2,700	2,595	105
111	Payroll Services	23,000	9,731	6,464	3,266
112		<u>351,751</u>	<u>178,741</u>	<u>175,655</u>	<u>3,086</u>
113	Building Operations				
114	Salaries	155,068	95,534	95,176	358
115	Employee Benefits	68,450	39,929	38,297	1,632
116	Property Services	-			
117	Insurance	120,000	10,000	8,411	1,589
118	Custodial	241,200	126,630	125,000	1,630
119	Utilities	220,000	91,667	88,206	3,461
120	Trash	20,000	10,000	7,540	2,460
121	Maintenance & Repairs	105,000	56,875	58,395	(1,520)
122	Extermination Services	5,970	2,488	1,500	988
123	Rent/Debt Service	2,690,000	1,475,017	1,473,027	1,989
124	Supplies	20,000	11,000	11,217	(217)
125	Renovations	140,000	93,333	92,945	388
126	Depreciation	170,000	170,000	155,123	14,877
127		<u>3,955,688</u>	<u>2,182,472</u>	<u>2,154,837</u>	<u>27,635</u>

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	K-12	December 2019	December 2019	December 2019
128 Security				
129 Professional Services	12,000	4,800	2,841	1,959
130	12,000	4,800	2,841	1,959
131				
132				
133 Central Information Technology				
134 Professional Services	50,000	25,000	26,825	(1,825)
135 Internet Services	65,000	34,125	35,364	(1,239)
136 Supplies	40,000	20,000	18,770	1,230
137	155,000	79,125	80,959	(1,834)
138				
139 Total Support Services	7,820,292	3,924,365	3,893,329	31,036
140				
141 Non Instructional Activities				
142 Extracurricular (Stipends)				
143 Salaries	80,000	49,975	49,975	-
144 Employee Benefits	32,864	14,452	14,452	-
145 Supplies	10,000	9,000	8,769	231
146	122,864	73,427	73,196	231
147 Extended Day				
148 Salaries	55,000	27,500	25,446	2,054
149 Employee Benefits	22,595	9,038	9,348	(310)
150	77,595	36,538	34,794	1,744
151				
152 Parent Involvement				
153 Professional Services	12,000	3,600	3,904	(304)
154	12,000	3,600	3,904	(304)
155				
156 Non Instructional Activities	212,459	113,565	111,894	1,671
157				
158 Total Expenditures	15,944,542	7,203,267	7,146,266	57,002
159				
160 Excess of Revenue over Expenditures 6/30/20	43,423	314,618	388,311	73,693