

**Tacony Academy Charter School
Internal Balance Sheet
October 2019**

ASSETS	October 2019
Current Assets	
Checking/Savings	
Cash	5,405,290
Accounts Receivable	1,675
Due from Foundations	659,427
Due from Food Service	151,964
Due from Commonwealth	941
Retainer - American Paradigm Schools	61,937
Other Assets	43,885
Total Current Assets	6,325,120
Fixed Assets	
Building Improvements	386,560
Furniture, Software and Computers	326,009
Accumulated Depreciation	(137,318)
Total Fixed Assets	575,252
TOTAL ASSETS	6,900,371
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	212,008
Due to APS	11,477
Due to Uniform Fund	51,522
Due to PSERS Employer Contrib.	391,326
Due to Student Groups	2,903
Vehicle Loan	37,687
Deferred Revenue	805,760
Total Current Liabilities	1,512,685
Total Liabilities	
Equity	
Available for Appropriation	1,002,401
Investment in Fixed Assets	450,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	685,286
Total Equity	5,387,687
TOTAL LIABILITIES & EQUITY	6,900,371

Tacony Academy Charter School
Statement of Revenues and Expenditures 2019-20
Reg Ed/Spec Ed

(895 and 180)

	2019-20	2019-20	2019-20	2019-20
	Working Budget			
	1075	Allocated	Actual	Variance
	K-12	October 2019	October 2019	October 2019
Summary by Function				
Revenues				
School District Subsidy	14,306,735	3,576,684	4,756,354	1,179,670
Other Local	275,895	124,207	28,509	(95,699)
State	217,454	60,000	-	(60,000)
Federal	1,159,000	455,760	5,760	(450,000)
		-	-	0
Total Revenue	15,959,084	4,216,651	4,790,623	573,972
Expenditures				
Instruction				
Regular Education	6,089,114	1,322,708	1,328,390	(5,682)
Special Programs	1,682,678	341,212	363,476	(22,264)
Other Instructional Programs	-	-	-	-
Support Services				
Guidance	204,807	31,509	35,378	(3,869)
Psychological Services	159,610	24,555	2,856	21,700
Library	276,255	50,962	59,964	(9,002)
Professional Development				
Other Support Services	69,370	23,123	19,837	3,286
Legal Services	108,000	49,750	50,426	(676)
Office of the CEO	351,221	101,314	100,975	339
Administrative	2,171,894	626,817	617,996	8,821
Pupil Health	184,307	29,900	27,735	2,165
Business	351,751	118,031	116,612	1,419
Building Services	3,885,620	1,341,366	1,299,991	41,375
Security	12,000	2,400	1,925	475
Technology	200,000	57,917	52,906	5,011
Noninstructional Services				
Student Activities	122,864	9,915	9,684	231
Extended Day	77,595	15,519	15,234	285
Parent Involvement	12,000	2,400	1,952	448
Scholarships	-	-	-	-
Total Expenditures	15,959,084	4,149,399	4,105,337	44,061
Revenues Over (Under) Expenditures 6/30/20	-	67,252	685,286	618,033

Tacony Academy Charter School
Statement of Revenues and Expenditures 2019-20
Reg Ed/Spec Ed

(895 and 180)

	2019-20 Working Budget 1075 K-12	2019-20 Allocated October 2019	2019-20 Actual October 2019	2019-20 Variance October 2019	
Summary by Major Class					
Salaries	6,450,110	1,137,726	1,103,676	34,049	
Benefits	3,255,545	762,817	759,490	3,327	
Professional Services	734,600	233,133	278,112	(44,978)	
Management Agreement	1,001,471	333,824	332,945	879	
Building Services	997,170	370,223	366,405	3,819	
Rent/Debt Service	2,690,000	896,667	848,370	48,297	
Other Purchased Services	248,500	99,715	104,446	(4,731)	
Supplies and Books	467,865	269,747	267,809	1,938	
Equipment	113,823	45,547	44,084	1,463	
	<u>15,959,084</u>	<u>4,149,399</u>	<u>4,105,337</u>	<u>44,061</u>	
	-	-	-	0	
1					
2					
3	Revenues				
4					
5	School District Subsidy				
6	Regular Education	9,090,515	2,272,629	3,036,894	764,265
7	Special Education	5,216,220	1,304,055	1,719,460	415,405
8	Non-Resident	-	-	-	0
9		<u>14,306,735</u>	<u>3,576,684</u>	<u>4,756,354</u>	<u>1,179,670</u>
10	Other Local				
11	IDEA	188,000	90,000	-	(90,000)
12	Extended Day	77,595	7,760	2,061	(5,699)
13		-	-	-	-
14	Miscellaneous	10,300	26,448	26,448	0
17		<u>275,895</u>	<u>124,207</u>	<u>28,509</u>	<u>(95,699)</u>
18	Commonwealth				
19	Rental & Sinking Fund Payments	129,000	60,000	-	(60,000)
20	Ready to Learn	78,000	-	-	-
21	Health Services	10,454	-	-	-
22		<u>217,454</u>	<u>60,000</u>	<u>-</u>	<u>(60,000.00)</u>
23	Federal				
24	Federal Entitlements	1,090,000	450,000	-	(450,000)
25	E-Rate	69,000	5,760	5,760	-
26		<u>1,159,000</u>	<u>455,760</u>	<u>5,760</u>	<u>(450,000)</u>
27					
28	Contribution from Reserve		-		
29					
30	Total Revenues	<u>15,959,084</u>	<u>4,216,651</u>	<u>4,790,623</u>	<u>573,972</u>

Tacony Academy Charter School
Statement of Revenues and Expenditures 2019-20
Reg Ed/Spec Ed

(895 and 180)

	2019-20 Working Budget 1075 K-12	2019-20 Allocated October 2019	2019-20 Actual October 2019	2019-20 Variance October 2019
31				
32	Expenditures			
33	Instruction			
34	Regular Education			
35	Salaries	3,725,900	573,215	570,767
36	Employee Benefits	1,830,405	490,956	501,347
37	Professional Services	90,000	18,000	16,337
38	Other Purchased Services	9,000	9,000	15,093
39	Supplies	90,000	13,500	14,063
40	Books and Software	229,986	172,490	166,700
41	Furniture & Equipment	38,000	22,800	22,544
42	Computers	75,823	22,747	21,540
43		<u>6,089,114</u>	<u>1,322,708</u>	<u>1,328,390</u>
44	Special Programs			
45	Salaries	861,301	165,635	147,661
46	Employee Benefits	486,377	74,827	64,466
47	Professional Services	60,000	9,000	9,333
48	Transportation to and from	30,000	6,000	2,825
49	Supplies/Books/Software	65,000	22,750	21,979
50	Approved Private Schools	180,000	63,000	117,211
51		<u>1,682,678</u>	<u>341,212</u>	<u>363,476</u>
52				
53	Total Instruction	<u>7,771,792</u>	<u>1,663,920</u>	<u>1,691,866</u>
54				<u>(27,946)</u>
55	Support Services			
56	Counseling			
57	Salaries	128,500	19,769	20,305
58	Employee Benefits	76,307	11,740	15,073
59		<u>204,807</u>	<u>31,509</u>	<u>35,378</u>
60				<u>(3,869)</u>
61	Psychological Services			
62		-		
63	Salaries	104,400	16,062	1,479
64	Employee Benefits	55,210	8,494	1,377
65		<u>159,610</u>	<u>24,555</u>	<u>2,856</u>
66				<u>21,700</u>
67	Library			
68	Salaries	171,200	26,338	28,492
69	Employee Benefits	95,055	14,624	17,263
70	Books and Supplies	10,000	10,000	14,209
71		<u>276,255</u>	<u>50,962</u>	<u>59,964</u>
72				<u>(9,002)</u>

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	2019-20 Working Budget 1075 K-12	2019-20 Allocated October 2019	2019-20 Actual October 2019	2019-20 Variance October 2019
73 Other Support				
74 Salaries	48,000	16,000	17,341	(1,341)
75 Employee Benefits	21,370	7,123	2,496	4,627
76	69,370	23,123	19,837	3,286
77 Legal and Audit Services				
78 Audit Services	33,000	24,750	22,782	1,969
79 Legal Services	75,000	25,000	27,645	(2,645)
80	108,000	49,750	50,426	(676)
81 Office of CEO				
82 Salaries	231,260	66,710	69,710	(3,001)
83 Employee Benefits	119,961	34,604	31,264	3,340
84	351,221	101,314	100,975	339
85 Administrative				
86 Salaries	723,549	153,058	142,218	10,841
87 Employee Benefits	358,373	75,810	71,390	4,420
88 Professional Services				
89 American Paradigm Schools	1,001,471	333,824	332,945	879
90 Other Purchased Services				
91 Postage	7,500	2,500	1,100	1,400
92 Telephone	27,000	9,000	14,290	(5,290)
93 Advertising	1,500	-	-	-
94 Travel	5,000	-	-	-
95 Other (Dues, fees, Credit card)	7,500	2,500	3,330	(830)
96 Supplies	20,000	20,000	22,598	(2,598)
97 Software MMS hosting and expansion	20,000	30,125	30,125	0
98	2,171,894	626,817	617,996	8,821
99 Pupil Health				
100 Salaries	136,000	20,923	18,116	2,807
101 Employee Benefits	40,428	6,220	7,006	(786)
103 Supplies	7,879	2,757	2,613	145
104	184,307	29,900	27,735	2,165
105 Business				
106 Salaries	75,000	21,635	21,635	0
107 Benefits	48,151	13,890	20,315	(6,425)
108 Business Services	152,600	63,583	57,602	5,981
109 Printing	35,000	11,667	13,104	(1,437)
110 Software Hosting/Amortization	18,000	180	100	80
111 Payroll Services	23,000	7,077	3,856	3,221
112	351,751	118,031	116,612	1,419
113 Building Operations				
114 Salaries	110,000	46,731	54,197	(7,466)
115 Employee Benefits	68,450	19,745	23,099	(3,354)
116 Property Services	-			
117 Insurance	120,000	10,000	7,967	2,033
118 Custodial	241,200	80,400	82,900	(2,500)
119 Utilities	220,000	64,167	61,016	3,151
120 Trash	20,000	6,667	5,727	940
121 Maintenance & Repairs	120,000	84,000	85,726	(1,726)
122 Extermination Services	5,970	1,990	1,000	990
123 Rent/Debt Service	2,690,000	896,667	848,370	48,297
124 Supplies	20,000	8,000	7,920	80
125 Renovations	120,000	18,000	17,945	55
126 Depreciation	150,000	105,000	104,123	877
127	3,885,620	1,341,366	1,299,991	41,375

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		2019-20	2019-20	2019-20	2019-20
		Working Budget	Allocated	Actual	Variance
		1075	October 2019	October 2019	October 2019
		K-12			
128	Security				
129	Professional Services	12,000	2,400	1,925	475
130		12,000	2,400	1,925	475
131					
132					
133	Central Information Technology				
134	Professional Services	120,000	25,000	23,325	1,675
135	Internet Services	65,000	21,667	20,622	1,044
136	Supplies	15,000	11,250	8,959	2,291
137		200,000	57,917	52,906	5,011
138					
139	Total Support Services	7,974,833	2,457,644	2,386,601	71,044
140					
141	Non Instructional Activities				
142	Extracurricular (Stipends)				
143	Salaries	80,000	650	650	-
144	Employee Benefits	32,864	265	265	-
145	Supplies	10,000	9,000	8,769	231
146		122,864	9,915	9,684	231
147	Extended Day				
148	Salaries	55,000	11,000	11,106	(106)
149	Employee Benefits	22,595	4,519	4,128	391
150		77,595	15,519	15,234	285
151					
152	Parent Involvement				
153	Professional Services	12,000	2,400	1,952	448
154		12,000	2,400	1,952	448
155					
156	Non Instructional Activities	212,459	27,834	26,870	964
157					
158	Total Expenditures	15,959,084	4,149,399	4,105,337	44,061
159					
160	Excess of Revenue over Expenditures 6/30/20	-	67,252	685,286	618,033