

**Tacony Academy Charter School  
Internal Balance Sheet  
November 2019**

<b>ASSETS</b>	<b>November 2019</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	5,091,057
Accounts Receivable	25,743
Due from Foundations	659,427
Due from Food Service	230,053
Due from Commonwealth	941
Retainer - American Paradigm Schools	61,937
Other Assets	48,831
<b>Total Current Assets</b>	<u>6,117,989</u>
<b>Fixed Assets</b>	
Building Improvements	386,560
Furniture, Software and Computers	326,009
Accumulated Depreciation	(137,318)
<b>Total Fixed Assets</b>	<u>575,252</u>
<b>TOTAL ASSETS</b>	<u><u>6,693,241</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	158,731
Due to APS	12,204
Due to Uniform Fund	51,522
Due to PSERS Employer Contrib.	555,818
Due to Student Groups	2,903
Vehicle Loan	36,589
Deferred Revenue	805,760
<b>Total Current Liabilities</b>	<u>1,623,527</u>
<b>Total Liabilities</b>	
<b>Equity</b>	
Available for Appropriation	1,002,401
Investment in Fixed Assets	450,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	367,313
<b>Total Equity</b>	<u>5,069,714</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>6,693,241</u></u>

Tacony Academy Charter School

Tacony Academy Charter School  
 Statement of Revenues and Expenditures 2019-20  
 Reg Ed/Spec Ed

(895 and 180)

	2019-20 Working Budget 1075 K-12	2019-20 Allocated November 2019	2019-20 Actual November 2019	2019-20 Variance November 2019
<b>Summary by Function</b>				
<b>Revenues</b>				
School District Subsidy	14,330,803	5,967,157	5,972,648	5,491
Other Local	275,895	18,060	53,873	35,814
State	217,454	-	-	0
Federal	1,159,000	151,093	150,868	(226)
		-	-	0
<b>Total Revenue</b>	<b>15,983,152</b>	<b>6,136,309</b>	<b>6,177,389</b>	<b>41,079</b>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular Education	6,089,114	2,013,357	2,003,119	10,238
Special Programs	1,742,678	547,007	529,519	17,488
Other Instructional Programs	-	-	-	-
<b>Support Services</b>				
Guidance	204,807	55,140	57,163	(2,023)
Psychological Services	99,610	26,818	2,856	23,962
Library	276,255	81,684	90,281	(8,597)
Professional Development				
Other Support Services	69,370	30,904	28,027	2,877
Legal Services	108,000	65,550	66,008	(458)
Office of the CEO	330,221	140,095	139,672	423
Administrative	2,186,894	799,939	799,824	115
Pupil Health	184,307	50,257	44,538	5,719
Business	351,751	146,968	136,462	10,506
Building Services	3,915,688	1,834,699	1,786,454	48,245
Security	12,000	3,600	2,352	1,248
Technology	200,000	90,833	81,847	8,986
<b>NonInstructional Services</b>				
Student Activities	122,864	10,254	10,024	231
Extended Day	77,595	28,779	28,025	753
Parent Involvement	12,000	3,600	3,904	(304)
Scholarships	-	-	-	-
<b>Total Expenditures</b>	<b>15,983,152</b>	<b>5,929,485</b>	<b>5,810,076</b>	<b>119,409</b>
<b>Revenues Over (Under) Expenditures 6/30/20</b>	<b>(0)</b>	<b>206,824</b>	<b>367,313</b>	<b>160,488</b>

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(895 and 180)

	2019-20 Working Budget 1075 K-12	2019-20 Allocated November 2019	2019-20 Actual November 2019	2019-20 Variance November 2019
<b>Summary by Major Class</b>				
Salaries	6,414,178	1,836,170	1,808,295	27,875
Benefits	3,255,545	1,117,095	1,091,552	25,543
Professional Services	769,600	361,083	362,912	(1,829)
Management Agreement	1,001,471	417,280	415,700	1,580
Building Services	982,170	422,154	405,455	16,699
Rent/Debt Service	2,690,000	1,277,750	1,260,579	17,171
Other Purchased Services	263,500	129,556	110,249	19,307
Supplies and Books	492,865	315,241	302,718	12,523
Equipment	113,823	53,156	52,616	540
	<u>15,983,152</u>	<u>5,929,485</u>	<u>5,810,076</u>	<u>119,409</u>
	-	-	-	0

	Actual Rates FY 2019-20			
1				
2				
3	<b>Revenues</b>			
4				
5	School District Subsidy			
6	Regular Education	\$10,157	9,090,515	3,787,715
7	Special Education	\$28,979	5,216,220	2,173,425
8	Non-Resident		24,068	6,017
9			<u>14,330,803</u>	<u>5,967,157</u>
10	Other Local			
11	IDEA		188,000	-
12	Extended Day		77,595	7,760
13			-	-
14	Miscellaneous		10,300	10,300
17			<u>275,895</u>	<u>18,060</u>
18	Commonwealth			
19	Rental & Sinking Fund Payments		129,000	-
20	Ready to Learn		78,000	-
21	Health Services		10,454	-
22			<u>217,454</u>	<u>-</u>
23	Federal			
24	Federal Entitlements		1,090,000	145,333
25	E-Rate		69,000	5,760
26			<u>1,159,000</u>	<u>151,093</u>
27				
28	Contribution from Reserve			-
29				
30	<b>Total Revenues</b>		<u>15,983,152</u>	<u>6,136,309</u>
				<u>6,177,389</u>
				<u>41,079</u>

Tacony Academy Charter School

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Reg Ed/Spec Ed

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	2019-20 Working Budget 1075	2019-20 Allocated	2019-20 Actual	2019-20 Variance
	K-12	November 2019	November 2019	November 2019
31				
32	<b>Expenditures</b>			
33	<b>Instruction</b>			
34	<b>Regular Education</b>			
35	Salaries	3,725,900	974,466	970,757
36	Employee Benefits	1,830,405	714,002	714,822
37	Professional Services	90,000	63,000	62,457
38	Other Purchased Services	9,000	9,000	5,693
39	Supplies	90,000	18,000	15,041
40	Books and Software	229,986	181,734	181,734
41	Furniture & Equipment	38,000	34,200	34,597
42	Computers	75,823	18,956	18,018
43		<u>6,089,114</u>	<u>2,013,357</u>	<u>2,003,119</u>
44	<b>Special Programs</b>			
45	Salaries	861,301	265,016	256,334
46	Employee Benefits	486,377	112,241	101,043
47	Professional Services	60,000	18,000	17,285
48	Transportation to and from	30,000	9,000	2,825
49	Supplies/Books/Software	65,000	22,750	22,052
50	Approved Private Schools	240,000	120,000	129,980
51		<u>1,742,678</u>	<u>547,007</u>	<u>529,519</u>
52				
53	<b>Total Instruction</b>	<u>7,831,792</u>	<u>2,560,364</u>	<u>2,532,638</u>
54				
55	<b>Support Services</b>			
56	<b>Counseling</b>			
57	Salaries	128,500	34,596	35,343
58	Employee Benefits	76,307	20,544	21,820
59		<u>204,807</u>	<u>55,140</u>	<u>57,163</u>
60	<b>Psychological Services</b>			
61	Salaries	44,400	11,954	1,479
62	Employee Benefits	55,210	14,864	1,377
63		<u>99,610</u>	<u>26,818</u>	<u>2,856</u>
64	<b>Library</b>			
65	Salaries	171,200	46,092	48,983
66	Employee Benefits	95,055	25,592	27,088
67	Books and Supplies	10,000	10,000	14,209
68		<u>276,255</u>	<u>81,684</u>	<u>90,281</u>
69				
70				
71				
72				

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	2019-20 Working Budget 1075	2019-20 Allocated November 2019	2019-20 Actual November 2019	2019-20 Variance November 2019	
73	<b>Other Support</b>				
74	Salaries	48,000	22,000	24,088	(2,088)
75	Employee Benefits	21,370	8,904	3,939	4,965
76		<u>69,370</u>	<u>30,904</u>	<u>28,027</u>	<u>2,877</u>
77	<b>Legal and Audit Services</b>				
78	Audit Services	33,000	28,050	28,518	(468)
79	Legal Services	75,000	37,500	37,490	10
80		<u>108,000</u>	<u>65,550</u>	<u>66,008</u>	<u>(458)</u>
81	<b>Office of CEO</b>				
82	Salaries	210,260	93,956	96,664	(2,708)
83	Employee Benefits	119,961	46,139	43,008	3,131
84		<u>330,221</u>	<u>140,095</u>	<u>139,672</u>	<u>423</u>
85	<b>Administrative</b>				
86	Salaries	723,549	208,716	213,083	(4,367)
87	Employee Benefits	358,373	96,485	102,004	(5,519)
88	Professional Services				
89	American Paradigm Schools	1,001,471	417,280	415,700	1,580
90	<b>Other Purchased Services</b>				
91	Postage	7,500	3,125	1,967	1,158
92	Telephone	27,000	13,500	16,457	(2,957)
93	Advertising	1,500	625	1,049	(424)
94	Travel	5,000	2,083	24	2,060
95	Other (Dues, fees, Credit card)	7,500	3,125	4,364	(1,239)
96	Supplies	20,000	20,000	15,052	4,948
97	Software MMS hosting and expansion	35,000	35,000	30,125	4,875
98		<u>2,186,894</u>	<u>799,939</u>	<u>799,824</u>	<u>115</u>
99	<b>Pupil Health</b>				
100	Salaries	136,000	36,615	31,771	4,845
101	Employee Benefits	40,428	10,884	10,155	730
103	Supplies	7,879	2,757	2,613	145
104		<u>184,307</u>	<u>50,257</u>	<u>44,538</u>	<u>5,719</u>
105	<b>Business</b>				
106	Salaries	75,000	30,288	30,288	0
107	Benefits	48,151	26,082	26,449	(367)
108	Business Services	152,600	63,583	57,602	5,981
109	Printing	35,000	14,583	14,386	198
110	Software Hosting/Amortization	18,000	2,700	2,595	105
111	Payroll Services	23,000	9,731	5,142	4,588
112		<u>351,751</u>	<u>146,968</u>	<u>136,462</u>	<u>10,506</u>
113	<b>Building Operations</b>				
114	Salaries	155,068	89,570	78,138	11,432
115	Employee Benefits	68,450	34,225	31,933	2,292
116	Property Services	-			
117	Insurance	120,000	10,000	8,411	1,589
118	Custodial	241,200	100,500	103,950	(3,450)
119	Utilities	220,000	73,333	67,554	5,780
120	Trash	20,000	8,333	7,438	895
121	Maintenance & Repairs	105,000	52,500	49,785	2,715
122	Extermination Services	5,970	2,488	1,250	1,238
123	Rent/Debt Service	2,690,000	1,277,750	1,260,579	17,171
124	Supplies	20,000	11,000	10,349	651
125	Renovations	120,000	70,000	62,945	7,055
126	Depreciation	150,000	105,000	104,123	877
127		<u>3,915,688</u>	<u>1,834,699</u>	<u>1,786,454</u>	<u>48,245</u>

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(895 and 180)

	2019-20 Working Budget 1075	2019-20 Allocated	2019-20 Actual	2019-20 Variance
	K-12	November 2019	November 2019	November 2019
128 Security				
129 Professional Services	12,000	3,600	2,352	1,248
130	12,000	3,600	2,352	1,248
131				
132				
133 Central Information Technology				
134 Professional Services	95,000	23,750	23,325	425
135 Internet Services	65,000	27,083	25,622	1,461
136 Supplies	40,000	40,000	32,900	7,100
137	200,000	90,833	81,847	8,986
138				
139 Total Support Services	7,938,901	3,326,488	3,235,485	91,003
140				
141 Non Instructional Activities				
142 Extracurricular (Stipends)				
143 Salaries	80,000	900	900	-
144 Employee Benefits	32,864	354	354	-
145 Supplies	10,000	9,000	8,769	231
146	122,864	10,254	10,024	231
147 Extended Day				
148 Salaries	55,000	22,000	20,466	1,534
149 Employee Benefits	22,595	6,779	7,559	(781)
150	77,595	28,779	28,025	753
151				
152 Parent Involvement				
153 Professional Services	12,000	3,600	3,904	(304)
154	12,000	3,600	3,904	(304)
155				
156 Non Instructional Activities	212,459	42,633	41,953	680
157				
158 Total Expenditures	15,983,152	5,929,485	5,810,076	119,409
159				
160 Excess of Revenue over Expenditures 6/30/20	(0)	206,824	367,313	160,489