

**Tacony Academy Charter School  
Internal Balance Sheet  
September 2019**

<b>ASSETS</b>	<b>September 2019</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	5,318,572
Due from Foundations	523,417
Due from Food Service	144,840
Due from Commonwealth	179,762
Retainer - American Paradigm Schools	61,937
Other Assets	28,393
<b>Total Current Assets</b>	<b>6,256,920</b>
<b>Fixed Assets</b>	
Building Improvements	386,560
Furniture, Software and Computers	326,009
Accumulated Depreciation	(137,318)
<b>Total Fixed Assets</b>	<b>575,252</b>
<b>TOTAL ASSETS</b>	<b>6,832,172</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	43,512
Due to APS	10,750
Due to Uniform Fund	51,487
Due to PSERS Employer Contrib.	296,824
Due to Student Groups	2,903
Vehicle Loan	38,786
Deferred Revenue	629,531
<b>Total Current Liabilities</b>	<b>1,073,793</b>
<b>Total Liabilities</b>	
<b>Equity</b>	
Available for Appropriation	1,042,620
Investment in Fixed Assets	450,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	1,015,759
<b>Total Equity</b>	<b>5,758,379</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,832,172</b>

**Tacony Academy Charter School  
Statement of Revenues and Expenditures 2019-20  
Reg Ed/Spec Ed**

(880 and 195)

	2019-20 Adopted Budget 1075 K-12	2019-20 Allocated September 2019	2019-20 Actual September 2019	2019-20 Variance September 2019
<b>Summary by Function</b>				
<b>Revenues</b>				
School District Subsidy	14,132,448	3,533,112	3,574,137	41,025
Other Local	275,895	10,335	22,112	11,778
State	217,454	-	-	0
Federal	1,181,000	5,760	5,760	0
	-	-	-	0
<b>Total Revenue</b>	<b>15,806,797</b>	<b>3,549,207</b>	<b>3,602,009</b>	<b>52,803</b>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular Education	6,036,383	696,326	770,949	(74,623)
Special Programs	1,702,535	154,945	190,841	(35,896)
Other Instructional Programs	-	-	-	-
<b>Support Services</b>				
Guidance	204,807	15,754	17,919	(2,164)
Psychological Services	159,610	12,278	2,267	10,011
Library	276,255	27,981	31,480	(3,499)
Professional Development				
Other Support Services	69,370	17,343	11,914	5,429
Legal Services	108,000	27,000	32,871	(5,871)
Office of the CEO	358,368	75,809	74,384	1,424
Administrative	2,242,233	445,572	425,657	19,916
Pupil Health	163,188	13,916	12,715	1,201
Business	343,906	75,649	75,109	540
Building Services	3,764,684	921,759	890,298	31,461
Security	12,000	1,200	1,496	(296)
Technology	153,000	32,750	32,127	623
<b>Noninstructional Services</b>				
Student Activities	122,864	9,029	9,029	-
Extended Day	77,595	7,760	7,197	562
Parent Involvement	12,000	-	-	-
Scholarships	-	-	-	-
<b>Total Expenditures</b>	<b>15,806,797</b>	<b>2,535,069</b>	<b>2,586,251</b>	<b>(51,181)</b>
<b>Revenues Over (Under) Expenditures 6/30/20</b>	<b>-</b>	<b>1,014,137</b>	<b>1,015,759</b>	<b>103,984</b>

Tacony Academy Charter School  
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 Reg Ed/Spec Ed

(880 and 195)

	2019-20 Adopted Budget 1075 K-12	2019-20 Allocated September 2019	2019-20 Actual September 2019	2019-20 Variance September 2019	
<b>Summary by Major Class</b>					
Salaries	6,482,825	604,880	623,886	(19,006)	
Benefits	3,296,095	368,087	406,645	(38,558)	
Professional Services	692,600	108,850	145,108	(36,258)	
Management Agreement	989,271	247,318	250,190	(2,872)	
Building Services	835,970	197,993	196,566	1,427	
Rent/Debt Service	2,690,000	672,500	635,980	36,520	
Other Purchased Services	238,348	61,517	62,606	(1,089)	
Supplies and Books	467,865	235,961	229,870	6,091	
Equipment	113,823	37,965	35,400	2,565	
	15,806,797	2,535,069	2,586,251	(51,181)	
	-	-	-	0	
1					
2					
3	<b>Revenues</b>				
4					
5	<b>School District Subsidy</b>				
6	Regular Education	8,247,587	2,061,897	2,270,053	208,156
7	Special Education	5,884,861	1,471,215	1,304,084	(167,131)
8	Non-Resident	-	-	-	0
9		14,132,448	3,533,112	3,574,137	41,025
10	<b>Other Local</b>				
11	IDEA	188,000	-	-	-
12	Extended Day	77,595	7,760	16,155	8,395
13	National Constitution Grant	-	-	-	-
14	Miscellaneous	10,300	2,575	5,957	3,382
17		275,895	10,335	22,112	11,778
18	<b>Commonwealth</b>				
19	Rental & Sinking Fund Payments	129,000	-	-	-
20	Ready to Learn	78,000	-	-	-
21	Health Services	10,454	-	-	-
22		217,454	-	-	-
23	<b>Federal</b>				
24	Federal Entitlements	1,112,000	-	-	-
25	E-Rate	69,000	5,760	5,760	-
26		1,181,000	5,760	5,760	-
27					
28	<b>Contribution from Reserve</b>				
29					
30	<b>Total Revenues</b>	<b>15,806,797</b>	<b>3,549,207</b>	<b>3,602,009</b>	<b>52,803</b>

**Tacony Academy Charter School  
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	2019-20 Adopted Budget 1075 K-12	2019-20 Allocated September 2019	2019-20 Actual September 2019	2019-20 Variance September 2019
31				
32	<b>Expenditures</b>			
33	<b>Instruction</b>			
34	<b>Regular Education</b>			
35	Salaries	3,711,139	285,472	298,359 (12,887)
36	Employee Benefits	1,792,435	191,898	264,177 (72,279)
37	Professional Services	90,000	9,000	6,507 2,493
38	Other Purchased Services	9,000	9,000	10,000 (1,000)
39	Supplies	90,000	13,500	11,830 1,670
40	Books and Software	229,986	149,491	144,675 4,815
41	Furniture & Equipment	38,000	22,800	21,700 1,100
42	Computers	75,823	15,165	13,700 1,465
43		<u>6,036,383</u>	<u>696,326</u>	<u>770,949 (74,623)</u>
44	<b>Special Programs</b>			
45	Salaries	879,301	67,639	73,203 (5,564)
46	Employee Benefits	488,234	37,556	31,243 6,313
47	Professional Services	60,000	-	- -
48	Transportation to and from	30,000	-	- -
49	Supplies/Books/Software	65,000	22,750	21,830 920
50	Approved Private Schools	180,000	27,000	64,566 (37,566)
51		<u>1,702,535</u>	<u>154,945</u>	<u>190,841 (35,896)</u>
56				
57	<b>Total Instruction</b>	<u><b>7,738,918</b></u>	<u><b>851,271</b></u>	<u><b>961,790 (110,519)</b></u>
58				
59	<b>Support Services</b>			
60	<b>Counseling</b>			
61	Salaries	128,500	9,885	10,280 (395)
62	Employee Benefits	76,307	5,870	7,639 (1,769)
63		<u>204,807</u>	<u>15,754</u>	<u>17,919 (2,164)</u>
64	<b>Psychological Services</b>			
65	Salaries	104,400	8,031	975 7,056
66	Employee Benefits	55,210	4,247	1,292 2,955
67		<u>159,610</u>	<u>12,278</u>	<u>2,267 10,011</u>
68	<b>Library</b>			
69	Salaries	171,200	13,169	14,946 (1,777)
70	Employee Benefits	95,055	7,312	9,037 (1,725)
71	Books and Supplies	10,000	7,500	7,497 3
72		<u>276,255</u>	<u>27,981</u>	<u>31,480 (3,499)</u>

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<b>73 Other Support</b>				
74 Salaries	48,000	12,000	10,373	1,627
75 Employee Benefits	21,370	5,343	1,540	3,802
	<u>69,370</u>	<u>17,343</u>	<u>11,914</u>	<u>5,429</u>
<b>77 Legal and Audit Services</b>				
78 Audit Services	33,000	8,250	5,227	3,024
79 Legal Services	75,000	18,750	27,645	(8,895)
	<u>108,000</u>	<u>27,000</u>	<u>32,871</u>	<u>(5,871)</u>
<b>81 Office of CEO</b>				
82 Salaries	236,276	49,981	51,741	(1,760)
83 Employee Benefits	122,092	25,827	22,643	3,184
	<u>358,368</u>	<u>75,809</u>	<u>74,384</u>	<u>1,424</u>
<b>85 Administrative</b>				
86 Salaries	748,260	100,727	95,073	5,654
87 Employee Benefits	416,202	56,027	39,556	16,472
88 Professional Services	-	-	-	-
89 American Paradigm Schools	989,271	247,318	250,190	(2,872)
90 Other Purchased Services				
91 Postage	7,500	1,875	511	1,364
92 Telephone	27,000	6,750	8,670	(1,920)
93 Advertising	1,500	-	-	-
94 Travel	5,000	-	-	-
95 Other (Dues, fees, Credit card)	7,500	1,875	1,096	779
96 Supplies	20,000	16,000	16,489	(489)
97 Software MMS hosting and expansion	20,000	15,000	14,073	927
	<u>2,242,233</u>	<u>445,572</u>	<u>425,657</u>	<u>19,916</u>
<b>99 Pupil Health</b>				
Salaries	117,000	9,000	9,013	(13)
Employee Benefits	38,309	2,947	1,698	1,249
101 Supplies	7,879	1,970	2,004	(35)
	<u>163,188</u>	<u>13,916.49</u>	<u>12,715</u>	<u>1,201</u>
<b>103 Business</b>				
104 Salaries	73,111	15,466	15,865	(400)
105 Benefits	47,347	10,016	11,940	(1,924)
106 Business Services	152,600	38,150	34,669	3,481
107 Printing	37,000	9,250	9,447	(197)
108 Software Hosting/Amortization	22,848	228	100	128
109 Payroll Services	11,000	2,538	3,088	(549)
	<u>343,906</u>	<u>75,649</u>	<u>75,109</u>	<u>540</u>
<b>111 Building Operations</b>				
112 Salaries	130,639	27,635	38,388	(10,753)
113 Employee Benefits	88,075	18,631	13,823	4,808
114 Property Services				
115 Insurance	75,000	-	-	0
116 Custodial	245,000	40,833	40,800	33
117 Utilities	220,000	36,667	36,655	12
118 Trash	20,000	5,000	3,948	1,052
119 Maintenance & Repairs	120,000	114,000	114,413	(413)
120 Extermination Services	5,970	1,493	750	743
121 Rent/Debt Service	2,690,000	672,500	635,980	36,520
122 Supplies	20,000	5,000	5,541	(541)
123 Depreciation	150,000	-	-	0
<b>124</b>	<u>3,764,684</u>	<u>921,759</u>	<u>890,298</u>	<u>31,461</u>

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125 <b>Security</b>				
126 Professional Services	12,000	1,200	1,496	(296)
127	12,000	1,200	1,496	(296)
128				
129				
130 <b>Central Information Technology</b>				
131 Professional Services	78,000	6,500	5,000	1,500
132 Internet Services	60,000	15,000	15,622	(622)
133 Supplies	15,000	11,250	11,504	(254)
134	153,000	32,750	32,127	623
135				
136 <b>Total Support Services</b>	<b>7,855,420</b>	<b>1,667,010</b>	<b>1,608,235</b>	<b>58,775</b>
137				
138 <b>Non Instructional Activities</b>				
139 <b>Extracurricular (Stipends)</b>				
140 Salaries	80,000	375	375	-
141 Employee Benefits	32,864	154	154	-
142 Supplies	10,000	8,500	8,500	-
143	122,864	9,029	9,029	0
144 <b>Extended Day</b>				
145 Salaries	55,000	5,500	5,294	206
146 Employee Benefits	22,595	2,260	1,903	357
147	77,595	7,760	7,197	562
148				
149 <b>Parent Involvement</b>				
150 Professional Services	12,000	-	-	-
151	12,000	-	-	0
152				
153 <b>Non Instructional Activities</b>	<b>212,459</b>	<b>16,788</b>	<b>16,226</b>	<b>562</b>
154				
155 <b>Total Expenditures</b>	<b>15,806,797</b>	<b>2,535,069</b>	<b>2,586,251</b>	<b>(51,181)</b>
156				
157 <b>Excess of Revenue over Expenditures 6/30/20</b>	<b>-</b>	<b>1,014,137</b>	<b>1,015,759</b>	<b>1,621</b>