

**Tacony Academy Charter School
Internal Balance Sheet
September 2017**

ASSETS	Sept 2017
Current Assets	
Checking/Savings	
Cash	5,289,403
Due from Foundations	445,042
Due from Food Service	243,520
Prepaid Rent	488,890
Retainer - American Paradigm Schools	57,000
Other Assets	15,859
Total Current Assets	6,539,714
Fixed Assets	
Furniture, Software and Computers	155,227
Total Fixed Assets	155,227
TOTAL ASSETS	6,694,942
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(208)
Due to APS	42,690
Due to Uniform Fund	48,843
Due to School District of Philadelphia	136,200
Due to PSERS Employer Contrib.	280,040
Due to Student Groups	30,005
Gain Contingency	310,631
Deferred Revenue	105,931
Total Current Liabilities	954,031
Total Liabilities	
Equity	
Available for Appropriation	116,331
Investment in Fixed Assets	250,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,400,000
Reserve for Retirement Contribution Increases	500,000
Reserve for Building Projects	950,000
Designated for Prepaid Rent	850,000
YTD Revenues over Expenses	774,580
Total Equity	5,740,911
TOTAL LIABILITIES & EQUITY	6,694,942

Tacony Academy Charter School

Tacony Academy Charter School

Statement of Revenues and Expenditures		(000 and 100)	2017-18	2017-18	2017-18	2017-18
Reg Ed/Spec Ed	Enrollment		2017-18	2017-18	2017-18	2017-18
Budgeted Enrollment	Organization		Adopted Budget	Allocated	Actual	Variance
Fiscal Year			1075	Sept 2017	Sept 2017	Sept 2017
			K-12			
Summary by Function						
Revenues						
School District Subsidy		11,076,260		2,000,063	3,066,843	97,781
Other Local		330,558		21,777	6,789.10	(14,988)
State		139,454		3,888	3,695.95	-
Federal		984,600		-	-	-
Contribution from Reserve		-		-	-	-
Total Revenue		13,330,881		2,094,625	3,077,318	82,793
Expenditures						
Instruction						
Regular Education		4,984,057		646,626	623,567.18	22,038.35
Special Programs		1,231,260		146,914	99,105.97	47,807.54
Other Instructional Programs		-		-	-	-
Support Services						
Guidance		190,199		16,651	21,965.80	(3,314.95)
Psychological Services		148,385		13,115	13,584.18	(449.10)
Library		233,912		23,526	24,007.07	(480.78)
Professional Development		-		-	-	-
Other Support Services		32,213		3,221	4,472.77	(1,251.40)
Legal Services		108,000		27,000	23,390.16	3,609.84
Office of the CEO		307,450		65,794	93,693.13	(27,898.93)
Administrative		1,724,780		413,924	372,039.05	41,885.29
Pupil Health		113,969		13,209	5,665.45	7,513.48
Business		315,682		91,597	83,998.32	7,800.40
Building Services		3,548,929		914,216	893,913.02	20,302.84
Security		12,000		3,000	660.43	2,339.57
Technology		153,000		38,250	28,018.91	10,231.09
NonInstructional Services						
Student Activities		27,500		8,760	7,976.81	773.19
Extended Day		76,808		7,681	6,652.13	1,028.67
Parent Involvement		9,000		2,250	-	2,250.00
Scholarships		-		-	-	-
Total Expenditures		13,225,734		2,436,723	2,302,738.38	133,985.06
Revenues Over (Under) Expenditures 6/30/18		105,127		657,802	774,580	(61,192)
Summary by Major Class						
Salaries		5,148,186		524,182	526,336	(2,154)
Benefits		2,487,749		410,899	407,098	3,810
Professional Services		745,990		163,662	109,668	53,994
Management Agreement		822,236		205,559	207,834	(2,275)
Building Services		698,839		209,810	188,135	23,674
Rent/Debt Service		2,635,000		658,750	664,090	(5,340)
Other Purchased Services		235,848		73,982	48,994	24,988
Supplies and Books		382,879		168,100	152,693	15,507
Equipment		68,000		22,000	-	22,000
		13,225,734		2,436,723	2,302,738	133,985

Tacony Academy Charter School

Fiscal Year	1075 K-12	Allocated Sept 2017	Actual Sept 2017	Variance Sept 2017
Revenues				
School District Subsidy				
Regular Education	7,205,670	1,801,418	1,848,872	47,254
Special Education	4,870,580	1,167,845	1,218,172	50,527
	<u>11,876,250</u>	<u>2,969,263</u>	<u>3,066,943</u>	<u>97,781</u>
Other Local				
IDEA	243,450	-	-	-
Extended Day	76,608	19,202	6,580	(12,622)
Miscellaneous	10,300	2,576	209	(2,366)
	<u>330,558</u>	<u>21,777</u>	<u>6,789</u>	<u>(14,988)</u>
Commonwealth				
Rental & Sinking Fund Payments	129,000	20	20	-
Health Services	10,454	3,666	3,666	-
	<u>139,454</u>	<u>3,686</u>	<u>3,686</u>	<u>0</u>
Federal				
Federal Entitlements	837,000	-	-	-
Ready to Learn	78,000	-	-	-
E-Rate	69,600	-	-	-
	<u>984,600</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution from Reserve				
Total Revenues	<u>13,330,861</u>	<u>2,994,626</u>	<u>3,077,318</u>	<u>82,793</u>
Expenditures				
Instruction				
Regular Education				
Salaries	3,161,250	255,058	252,048	3,010
Employee Benefits	1,388,407	231,088	263,891	(22,823)
Professional Services	40,000	4,000	-	4,000
Other Purchased Services	9,000	2,250	855	1,395
Supplies	75,000	18,750	9,488	9,204
Books and Software	228,000	112,500	107,308	5,192
Furniture & Equipment	10,000	2,500	-	2,500
Computers	78,000	18,500	-	18,500
	<u>4,984,657</u>	<u>646,626</u>	<u>623,687</u>	<u>22,038</u>
Special Programs				
Salaries	619,600	48,554	45,864	2,689
Employee Benefits	338,760	41,610	28,514	15,095
Professional Services	80,000	8,000	305	7,695
Transportation chargeback	15,000	3,750	-	3,750
APS/ESY	180,000	45,000	28,423	18,577
	<u>1,231,280</u>	<u>146,914</u>	<u>99,105.97</u>	<u>47,807.54</u>
Total Instruction	<u>6,215,917</u>	<u>792,539</u>	<u>722,693.15</u>	<u>69,845.88</u>
Support Services				
Counseling				
Salaries	126,000	9,692	9,030	662
Employee Benefits	72,199	8,959	12,936	(3,977)
	<u>198,199</u>	<u>18,651</u>	<u>21,966</u>	<u>(3,316)</u>
Psychological Services				
Salaries	98,000	7,538	8,675	(1,036)
Employee Benefits	50,365	5,677	4,989	587
	<u>148,365</u>	<u>13,115</u>	<u>13,564</u>	<u>(449)</u>

Taony Academy Charter School

Fiscal Year	1075 K-12	Allocated Sept 2017	Actual Sept 2017	Variance Sept 2017
83	Library			
84	Salaries	144,000	11,354	12,557
85	Employee Benefits	79,912	9,672	8,710
86	Books and Software	10,000	2,600	2,740
87		233,912	23,526	24,007
88	Other Support			
89	Salaries	22,200	2,220	4,202
90	Employee Benefits	10,013	1,001	271
91		32,213	3,221	4,473
92	Legal and Audit Services			
93	Audit Services	33,000	8,250	908
94	Legal Services	75,000	18,750	22,482
95		108,000	27,000	23,390
96	Office of CEO			
97	Salaries	203,800	43,069	82,223
98	Employee Benefits	103,860	22,725	31,471
99		307,460	65,794	93,693
100	Administrative			
101	Salaries	517,541	100,541	83,133
102	Employee Benefits	284,003	56,575	39,722
103	Professional Services			
104	American Paradigm Schools	822,238	205,559	207,834
105	Other Purchased Services			
106	Postage	7,500	1,875	790
107	Telephone	27,000	6,750	6,820
108	Advertising	1,500	375	-
109	Travel	5,000	1,250	335
110	Other (Dues, fees, Credit card)	20,000	20,000	18,480
111	Supplies	20,000	16,000	16,914
112	Software MMS hosting and expansion	20,000	5,000	-
113		1,724,780	413,924	372,039
114	Pupil Health			
115	Professional Services	108,090	10,609	3,168
116	Supplies	7,879	2,600	2,527
117		113,969	13,209	5,695
118	Business			
119	Salaries	68,580	14,507	14,678
120	Benefits	43,356	15,075	14,802
121	Business Services	132,908	44,303	44,061
122	Printing	37,000	9,250	7,884
123	Software Hosting/Amortization	22,848	5,712	-
124	Payroll Services	11,000	2,750	2,670
125		316,692	91,597	83,985
126	Building Operations			
127	Salaries	123,516	25,149	28,507
128	Employee Benefits	71,575	15,507	11,673
129	Property Services			
130	Insurance	75,000	18,750	28,827
131	Custodial	247,889	61,967	45,100
132	Utilities	220,000	55,000	40,928
133	Trash	20,000	5,000	3,739
134	Maintenance & Repairs	130,000	67,600	66,891
135	Extermination Services	5,970	1,493	750
136	Rent/Debt Service	2,635,000	859,750	684,090
137	Supplies	20,000	5,000	3,508
138		3,548,929	914,218	893,913

Taony Academy Charter School

	Fiscal Year	1075 K-12	Allocated Sept 2017	Actual Sept 2017	Variance Sept 2017
119	Security				
120	Professional Services	12,000	3,000	660	2,340
121		12,000	3,000	660	2,340
122					
127	Central Information Technology				
128	Professional Services	78,000	19,500	11,660	7,840
129	Internet Services	60,000	16,000	13,249	1,761
130	Supplies	16,000	3,750	3,110	640
131		163,000	38,250	28,019	10,231
132					
133	Total Support Services	6,896,609	1,625,804	1,565,416	60,087
134					
136	Non Instructional Activities				
136	Extracurricular (Stipends)				
137	Salaries	10,000	1,000	725	275
138	Employee Benefits	7,500	760	252	498
139	Supplies	10,000	7,000	7,000	-
140		27,500	8,760	7,977	773
141	Extended Day				
142	Salaries	55,000	5,500	4,795	705
143	Employee Benefits	21,808	2,181	1,857	323
144		76,808	7,681	6,652	1,029
145					
160	Parent Involvement				
161	Professional Services	9,000	2,250	-	2,250
162		9,000	2,250	0	2,250
163					
164	Non Instructional Activities	113,308	18,881	14,628	4,052
165					
166	Total Expenditures	13,225,734	2,436,723	2,302,738	133,985
167					
188	Excess of Revenue over Expenditures 6/30/18	105,127	567,802	774,580	(61,192)

ETS		Oct 2017		
Current Assets				
Checking/Savings				
Cash		5,388,069		
Due from Foundations		485,263		
Due from Food Service		283,721		
Retainer - American Paradigm Schools		57,000		
Other Assets		17,337		
Total Current Assets		6,211,390		
Fixed Assets				
Furniture, Software and Computers		155,227		
Total Fixed Assets		155,227		
AL ASSETS		6,366,618		
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable		215,154		
Due to APS		45,881		
Due to Uniform Fund		48,843		
Due to School District of Philadelphia		136,200		
Due to PSERS Employer Contrib.		363,652		
Due to Student Groups		30,005		
Gain Contingency		310,531		
Deferred Revenue		102,500		
Total Current Liabilities		1,252,685		
Total Liabilities				
Equity				
Available for Appropriation		(372,559)		
Investment in Fixed Assets		250,000		
Reserve for Non Liquid Assets (Revenue Reductions)		900,000		
Reserve for Contingencies		1,400,000		
Reserve for Retirement Contribution Increases		600,000		
Reserve for Building Projects		950,000		
Designated for Prepaid Rent		850,000		
YTD Revenues over Expenses		636,511		
Total Equity		5,113,952		
AL LIABILITIES & EQUITY		6,366,618		
			Credit Cards	9,567.00
			Rate Adjustment less IDEA	
				4,477,441

**Tacony Academy Charter School
Internal Balance Sheet
October 2017**

ASSETS	Oct 2017
Current Assets	
Checking/Savings	
Cash	5,388,069
Due from Foundations	466,263
Due from Food Service	283,721
Retainer - American Paradigm Schools	57,000
Other Assets	17,337
Total Current Assets	6,211,390
Fixed Assets	
Furniture, Software and Computers	155,227
Total Fixed Assets	155,227
TOTAL ASSETS	6,366,618
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	215,154
Due to APS	45,881
Due to Uniform Fund	48,843
Due to School District of Philadelphia	136,200
Due to PSERS Employer Contrib.	363,552
Due to Student Groups	30,005
Gain Contingency	310,531
Deferred Revenue	102,500
Total Current Liabilities	1,252,665
Total Liabilities	
Equity	
Available for Appropriation	(372,559)
Investment in Fixed Assets	250,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,400,000
Reserve for Retirement Contribution increases	500,000
Reserve for Building Projects	950,000
Designated for Prepaid Rent	850,000
YTD Revenues over Expenses	636,511
Total Equity	5,113,952
TOTAL LIABILITIES & EQUITY	6,366,618

Tacony Academy Charter School

Tacony Academy Charter School

Statement of Revenues and Expenditures

Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization Fiscal Year	(886 and 190) 2017-18 Adopted Budget 1075 K-12	2017-18 Allocated Oct 2017	2017-18 Actual Oct 2017	2017-18 Variance Oct 2017
Summary by Function				
Revenues				
School District Subsidy	11,878,260	3,958,750	4,089,124	130,374
Other Local	330,558	29,036	17,528.10	(11,508)
State	139,454	3,686	3,686.95	-
Federal	984,600	139,500	141,222	1,722
Contribution from Reserve	-	-	-	-
Total Revenue	13,330,861	4,130,972	4,251,561	120,589
Expenditures				
Instruction				
Regular Education	4,984,657	1,151,501	1,149,692.70	1,808.35
Special Programs	1,231,260	241,673	196,058.45	45,514.67
Other Instructional Programs	-	-	-	-
Support Services				
Guidance	198,199	34,023	35,867.95	(1,844.92)
Psychological Services	148,365	24,591	25,120.00	(529.18)
Library	233,912	42,107	42,846.14	(738.89)
Professional Development	-	-	-	-
Other Support Services	32,213	6,443	6,085.66	356.90
Legal Services	108,000	91,500	95,664.39	(4,164.39)
Office of the CEO	307,460	89,570	93,515.82	(3,945.49)
Administrative	1,724,780	561,131	548,152.41	12,978.53
Pupil Health	113,969	23,818	24,211.06	(393.13)
Business	115,692	111,606	111,719.86	(113.98)
Building Services	3,548,929	1,238,458	1,211,514.66	24,943.46
Security	12,000	4,000	1,067.06	2,932.94
Technology	153,000	51,000	44,771.94	6,228.06
Noninstructional Services				
Student Activities	27,500	10,500	8,446.61	2,053.39
Extended Day	76,608	15,362	14,769.30	592.30
Parent Involvement	9,000	5,400	5,645.70	(145.70)
Scholarships	-	-	-	-
Total Expenditures	13,225,734	3,700,563	3,615,049.71	85,532.82
Revenues Over (Under) Expenditures 6/30/18	105,127	430,389	636,511	35,056
Summary by Major Class				
Salaries	5,149,186	927,341	916,806	10,533
Benefits	2,467,749	730,037	711,653	18,384
Professional Services	745,998	292,830	260,478	32,352
Management Agreement	822,236	274,079	277,113	(3,034)
Building Services	698,839	293,113	264,710	28,403
Rent/Debt Service	2,635,000	878,333	885,435	(7,101)
Other Purchased Services	235,848	86,867	86,916	(250)
Supplies and Books	382,879	218,183	211,938	6,246
Equipment	88,000	-	-	-
	13,225,734	3,700,563	3,615,060	85,533

Tacony Academy Charter School

Fiscal Year	1075 K-12	Allocated Oct 2017	Actual Oct 2017	Variance Oct 2017	
1					
2					
3	Revenues				
4					
5	School District Subsidy				
6	Regular Education	7,205,070	2,401,890	2,464,896	63,006
7	Special Education	4,670,580	1,556,860	1,624,229	67,369
8		<u>11,875,650</u>	<u>3,958,750</u>	<u>4,089,124</u>	<u>130,374</u>
9	Other Local				
10	IDEA	243,450	-	-	-
11	Extended Day	76,808	25,603	17,319	(8,284)
12	Miscellaneous	10,300	3,433	209	(3,224)
13		<u>330,558</u>	<u>29,036</u>	<u>17,528</u>	<u>(11,508)</u>
14	Commonwealth				
15	Rental & Sinking Fund Payments	129,000	20	20	-
16	Health Services	10,454	3,666	3,666	-
17		<u>139,454</u>	<u>3,686</u>	<u>3,686</u>	<u>0</u>
18	Federal				
19	Federal Entitlements	837,000	139,500	141,222	1,722
20	Ready to Learn	78,000	-	-	-
21	E-Rate	69,600	-	-	-
22		<u>984,600</u>	<u>139,500</u>	<u>141,222</u>	<u>1,722</u>
23					
24	Contribution from Reserve				
25					
26	Total Revenues	<u>13,330,661</u>	<u>4,130,972</u>	<u>4,251,561</u>	<u>120,589</u>
27					
28	Expenditures				
29	Instruction				
30	Regular Education				
31	Salaries	3,161,250	501,782	486,835	14,947
32	Employee Benefits	1,386,407	462,136	471,762	(9,626)
33	Professional Services	40,000	13,333	16,281	(2,947)
34	Other Purchased Services	9,000	3,000	2,753	247
35	Supplies	75,000	25,000	25,376	(376)
36	Books and Software	225,000	146,250	146,686	(436)
37	Furniture & Equipment	10,000	-	-	-
38	Computers	78,000	-	-	-
39		<u>4,984,657</u>	<u>1,151,501</u>	<u>1,149,693</u>	<u>1,808</u>
40	Special Programs				
41	Salaries	619,500	97,108	95,244	1,864
42	Employee Benefits	336,780	88,465	49,637	18,828
43	Professional Services	80,000	16,000	8,500	7,500
44	Transportation chargeback	15,000	-	-	-
45	APS/ESY	180,000	80,000	42,678	17,322
46		<u>1,231,260</u>	<u>241,573</u>	<u>196,058.45</u>	<u>45,514.57</u>
51					
52	Total Instruction	<u>6,215,917</u>	<u>1,393,074</u>	<u>1,345,751.15</u>	<u>47,322.92</u>
53					
54	Support Services				
55	Counseling				
56	Salaries	125,000	19,385	17,865	1,520
57	Employee Benefits	72,199	14,638	18,003	(3,365)
58		<u>197,199</u>	<u>34,023</u>	<u>35,868</u>	<u>(1,845)</u>
59	Psychological Services				
60	Salaries	98,000	15,077	16,140	(1,063)
61	Employee Benefits	50,365	9,514	8,980	534
62		<u>148,365</u>	<u>24,591</u>	<u>25,120</u>	<u>(529)</u>

Tacony Academy Charter School

	Fiscal Year	1075 K-12	Allocated Oct 2017	Actual Oct 2017	Variance Oct 2017
63	Library				
64	Salaries	144,000	22,708	24,428	(1,720)
66	Employee Benefits	79,912	16,066	16,678	388
66	Books and Software	10,000	3,333	2,740	593
67		<u>233,912</u>	<u>42,107</u>	<u>42,846</u>	<u>(739)</u>
68	Other Support				
69	Salaries	22,200	4,440	5,575	(1,135)
70	Employee Benefits	10,013	2,003	511	1,492
71		<u>32,213</u>	<u>6,443</u>	<u>6,086</u>	<u>357</u>
72	Legal and Audit Services				
73	Audit Services	33,000	16,500	16,338	1,162
74	Legal Services	76,000	75,000	80,326	(5,326)
75		<u>109,000</u>	<u>91,500</u>	<u>95,664</u>	<u>(4,164)</u>
76	Office of CEO				
77	Salaries	203,600	58,731	61,081	(2,351)
78	Employee Benefits	103,850	30,840	32,434	(1,595)
79		<u>307,450</u>	<u>89,570</u>	<u>93,516</u>	<u>(3,945)</u>
80	Administrative				
81	Salaries	517,541	140,523	141,452	(929)
82	Employee Benefits	284,003	78,863	71,485	7,377
83	Professional Services				
84	American Paradigm Schools	822,236	274,079	277,113	(3,034)
85	Other Purchased Services				
86	Postage	7,500	2,500	1,198	1,304
87	Telephone	27,000	9,000	10,246	(1,246)
88	Advertising	1,500	500	-	500
89	Travel	5,000	1,667	656	1,010
90	Other (Dues, fees, Credit card)	20,000	20,000	17,703	2,297
91	Supplies	20,000	20,000	14,385	5,615
92	Software MMS hosting and expansion	20,000	14,000	13,916	84
93		<u>1,724,780</u>	<u>561,131</u>	<u>548,152</u>	<u>12,979</u>
94	Pupil Health				
95	Professional Services	106,090	21,218	20,681	537
96	Supplies	7,879	2,600	3,530	(930)
97		<u>113,969</u>	<u>23,818</u>	<u>24,211</u>	<u>(393)</u>
98	Business				
99	Salaries	68,580	19,783	19,929	(146)
100	Benefits	43,356	20,445	22,945	(2,500)
101	Business Services	132,908	55,378	54,901	477
102	Printing	37,000	12,333	10,628	1,705
103	Software Hosting/Amortization	22,848	-	-	-
104	Payroll Services	11,000	3,667	3,316	351
105		<u>316,692</u>	<u>111,608</u>	<u>111,720</u>	<u>(114)</u>
106	Building Operations				
107	Salaries	123,515	34,805	36,479	(1,673)
108	Employee Benefits	71,576	21,206	15,781	5,425
109	Property Services				
110	Insurance	75,000	37,500	33,400	4,100
111	Custodial	247,869	82,623	68,049	14,574
112	Utilities	220,000	73,333	64,688	8,645
113	Trash	20,000	6,667	6,620	47
114	Maintenance & Repairs	130,000	91,000	90,953	47
115	Extermination Services	5,970	1,990	1,000	990
116	Rent/Debt Service	2,635,000	678,333	685,435	(7,101)
117	Supplies	20,000	9,000	9,110	(110)
118		<u>3,648,929</u>	<u>1,236,468</u>	<u>1,211,515</u>	<u>24,943</u>

Tacony Academy Charter School

	Fiscal Year	1075 K-12	Allocated Oct 2017	Actual Oct 2017	Variance Oct 2017
119	Security				
120	Professional Services	12,000	4,000	1,067	2,933
121		12,000	4,000	1,067	2,933
122					
127	Central Information Technology				
128	Professional Services	78,000	26,000	15,160	10,840
129	Internet Services	60,000	20,000	26,502	(6,502)
130	Supplies	16,000	5,000	3,110	1,890
131		153,000	51,000	44,772	6,228
132					
133	Total Support Services	6,896,609	2,276,247	2,240,537	36,710
134					
135	Non Instructional Activities				
136	Extracurricular (Stipends)				
137	Salaries	10,000	2,000	1,075	925
138	Employee Benefits	7,500	1,600	372	1,128
139	Supplies	10,000	7,000	7,000	-
140		27,500	10,600	8,447	2,053
141	Extended Day				
142	Salaries	65,000	11,000	10,706	294
143	Employee Benefits	21,808	4,362	4,083	298
144		76,808	15,362	14,769	592
145					
150	Parent Involvement				
151	Professional Services	9,000	5,400	5,546	(146)
152		9,000	5,400	5,546	(146)
153					
154	Non Instructional Activities	113,308	31,262	28,762	2,500
155					
156	Total Expenditures	13,225,734	3,700,683	3,616,060	86,533
157					
158	Excess of Revenue over Expenditures 6/30/18	105,127	430,389	636,511	35,056

**Tacony Academy Charter School
Internal Balance Sheet
November 2017**

ASSETS	Nov 2017
Current Assets	
Checking/Savings	
Cash	5,775,480
Due from Foundations	471,874
Due from Food Service	319,641
Retainer - American Paradigm Schools	57,000
Other Assets	4,754
Total Current Assets	<u>6,628,748</u>
 Fixed Assets	
Furniture, Software and Computers	155,227
Total Fixed Assets	<u>155,227</u>
 TOTAL ASSETS	<u><u>6,783,976</u></u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	147,016
Due to APS	49,072
Due to Uniform Fund	48,601
Due to School District of Philadelphia	40,592
Due to PSERS Employer Contrib.	454,642
Due to Student Groups	30,005
Gain Contingency	677,422
Deferred Revenue	647,651
Total Current Liabilities	<u>2,095,002</u>
Total Liabilities	
 Equity	
Available for Appropriation	232,290
Investment in Fixed Assets	250,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	500,000
Reserve for Building Projects	950,000
 YTD Revenues over Expenses	<u>756,684</u>
Total Equity	<u>4,688,974</u>
 TOTAL LIABILITIES & EQUITY	<u><u>6,783,976</u></u>

Tacony Academy Charter School

Tacony Academy Charter School

Statement of Revenues and Expenditures

Reg Ed/Spec Ed Enrollment	(885 and 190)	(895 and 190)			
Budgeted Enrollment Organization	2017-18 Adopted Budget	2017-18 Revised Budget	2017-18	2017-18	2017-18
Fiscal Year	1075 K-12	1075 K-12	Allocated Nov 2017	Actual Nov 2017	Variance Nov 2017
Summary by Function					
Revenues					
School District Subsidy	11,876,250	11,876,250	4,948,438	5,085,092	136,655
Other Local	330,558	330,558	27,334	118,664.68	91,331
State	139,454	139,454	3,686	3,685.95	-
Federal	984,600	984,600	282,800	274,063	(18,737)
Contribution from Reserve	-	-	-	-	-
Total Revenue	13,330,861	13,330,861	5,272,258	5,481,506	209,248
Expenditures					
Instruction					
Regular Education	4,984,857	4,984,657	1,546,759	1,546,833.76	(74.43)
Special Programs	1,231,260	1,231,260	324,860	276,679.48	48,180.04
Other Instructional Programs	-	-	-	-	-
Support Services					
Guidance	198,199	198,199	49,395	49,477.25	(82.04)
Psychological Services	148,365	148,365	36,067	36,230.55	(163.99)
Library	233,912	233,912	60,688	60,928.44	(240.23)
Professional Development	-	-	-	-	-
Other Support Services	32,213	32,213	9,664	8,190.40	1,473.44
Legal Services	108,000	108,000	99,750	110,883.25	(11,133.25)
Office of the CEO	307,450	307,450	113,346	115,243.80	(1,897.33)
Administrative	1,724,780	1,724,780	699,920	702,912.25	(2,992.44)
Pupil Health	113,969	113,969	51,295	50,767.41	537.46
Business	315,892	315,892	139,612	139,612.79	(1.08)
Building Services	3,548,929	3,540,929	1,538,006	1,504,664.00	33,341.85
Security	12,000	12,000	5,000	2,476.44	2,523.56
Technology	153,000	153,000	63,750	78,910.36	(15,160.38)
Noninstructional Services					
Student Activities	27,500	27,500	12,250	8,804.42	3,445.58
Extended Day	76,808	76,808	23,042	23,923.06	(880.66)
Parent Involvement	9,000	9,000	8,280	8,294.30	(14.30)
Scholarships	-	-	-	-	-
Total Expenditures	13,225,734	13,225,734	4,781,664	4,724,821.96	56,861.81
Revenues Over (Under) Expenditures 8/30/18	105,127	105,127	490,674	756,684	152,388
Summary by Major Class					
Salaries	5,149,186	5,149,186	1,338,791	1,314,971	23,820
Benefits	2,467,749	2,467,749	957,381	904,851	52,530
Professional Services	745,998	745,998	349,355	359,638	(10,283)
Management Agreement	822,236	822,236	342,598	346,391	(3,792)
Building Services	698,839	698,839	352,016	320,400	31,616
Rent/Debt Service	2,635,000	2,635,000	1,097,917	1,106,810	(8,893)
Other Purchased Services	235,848	235,848	103,118	110,394	(7,276)
Supplies and Books	382,879	382,879	236,007	256,952	(20,955)
Equipment	88,000	88,000	4,500	4,404	96
Total	13,225,734	13,225,734	4,781,684	4,724,822	56,862

Tacony Academy Charter School

Fiscal Year	1075 K-12	1076 K-12	Allocated Nov 2017	Actual Nov 2017	Variance Nov 2017
Revenues					
School District Subsidy					
Regular Education	7,205,670	7,205,670	3,002,383	3,098,468	96,108
Special Education	4,670,580	4,670,580	1,946,075	1,988,824	40,549
	<u>11,876,250</u>	<u>11,876,250</u>	<u>4,948,438</u>	<u>5,085,092</u>	<u>136,656</u>
Other Local					
IDEA	243,450	243,450	-	-	-
Extended Day	76,808	76,808	23,042	22,438	(604)
Miscellaneous	10,300	10,300	4,292	618	(3,674)
2016-17 Rate Adjustment Write-off	-	-	-	95,609	95,609
	<u>330,558</u>	<u>330,558</u>	<u>27,334</u>	<u>118,665</u>	<u>91,331</u>
Commonwealth					
Rental & Sinking Fund Payments	129,000	129,000	20	20	-
Health Services	10,454	10,454	3,666	3,666	-
	<u>139,454</u>	<u>139,454</u>	<u>3,686</u>	<u>3,686</u>	<u>0</u>
Federal					
Federal Entitlements	837,000	837,000	223,200	210,118	(13,082)
Ready to Learn	78,000	78,000	-	-	-
E-Rate	69,600	69,600	69,600	63,946	(5,655)
	<u>984,600</u>	<u>984,600</u>	<u>292,800</u>	<u>274,063</u>	<u>(18,737)</u>
Contribution from Reserve					
Total Revenues	<u>13,330,861</u>	<u>13,330,861</u>	<u>6,272,258</u>	<u>6,481,608</u>	<u>209,248</u>
Expenditures					
Instruction					
Regular Education					
Salaries	3,161,250	3,161,250	752,673	720,707	31,986
Employee Benefits	1,366,407	1,366,407	591,670	591,000	670
Professional Services	40,000	40,000	16,667	30,008	(13,339)
Other Purchased Services	9,000	9,000	3,750	2,753	997
Supplies	75,000	75,000	31,250	35,277	(4,027)
Books and Software	225,000	225,000	146,250	162,687	(16,437)
Furniture & Equipment	10,000	10,000	4,500	4,404	96
Computers	78,000	78,000	-	-	-
	<u>4,984,657</u>	<u>4,984,657</u>	<u>1,546,759</u>	<u>1,546,834</u>	<u>(74)</u>
Special Programs					
Salaries	619,500	619,500	145,662	147,841	(1,980)
Employee Benefits	336,760	336,760	102,698	70,560	32,148
Professional Services	80,000	80,000	24,000	9,210	14,790
Transportation chargeback	15,000	15,000	-	-	-
APS/ESY	180,000	180,000	52,500	49,278	3,222
	<u>1,231,260</u>	<u>1,231,260</u>	<u>324,860</u>	<u>276,679.48</u>	<u>48,180.04</u>
Total Instruction	<u>6,215,917</u>	<u>6,215,917</u>	<u>1,871,619</u>	<u>1,823,513.24</u>	<u>48,105.81</u>
Support Services					
Counseling					
Salaries	126,000	126,000	29,077	26,699	2,378
Employee Benefits	72,199	72,199	20,318	22,778	(2,460)
	<u>198,199</u>	<u>198,199</u>	<u>49,395</u>	<u>49,477</u>	<u>(82)</u>
Psychological Services					
Salaries	98,000	98,000	22,615	23,705	(1,090)
Employee Benefits	50,365	50,365	13,451	12,526	926
	<u>148,365</u>	<u>148,365</u>	<u>36,067</u>	<u>36,231</u>	<u>(164)</u>

Tacony Academy Charter School

Fiscal Year	1075 K-12	1075 K-12	Allocated Nov 2017	Actual Nov 2017	Variance Nov 2017	
64	Library					
65	Salaries	144,000	144,000	34,062	36,420	(2,359)
66	Employee Benefits	79,912	79,912	22,460	21,834	626
67	Books and Software	10,000	10,000	4,167	2,874	1,293
68		<u>233,912</u>	<u>233,912</u>	<u>60,689</u>	<u>60,928</u>	<u>(240)</u>
69	Other Support					
70	Salaries	22,200	22,200	6,660	7,366	(706)
71	Employee Benefits	10,013	10,013	3,004	824	2,179
72		<u>32,213</u>	<u>32,213</u>	<u>9,664</u>	<u>8,190</u>	<u>1,473</u>
73	Legal and Audit Services					
74	Audit Services	33,000	33,000	24,750	24,001	750
75	Legal Services	75,000	75,000	75,000	66,863	(11,683)
76		<u>108,000</u>	<u>108,000</u>	<u>99,750</u>	<u>110,863</u>	<u>(11,133)</u>
77	Office of CEO					
78	Salaries	203,600	203,600	74,392	76,266	(1,876)
79	Employee Benefits	103,850	103,850	38,954	38,976	(22)
80		<u>307,450</u>	<u>307,450</u>	<u>113,346</u>	<u>115,244</u>	<u>(1,897)</u>
81	Administrative					
82	Salaries	517,541	517,541	182,721	187,817	(4,896)
83	Employee Benefits	284,003	284,003	102,517	92,176	10,342
84	Professional Services					
85	American Paradigm Schools	822,236	822,236	342,598	346,391	(3,792)
86	Other Purchased Services					
87	Postage	7,500	7,500	3,125	3,056	69
88	Telephone	27,000	27,000	11,250	14,563	(3,313)
89	Advertising	1,500	1,500	625	-	625
90	Travel	5,000	5,000	2,083	995	1,088
91	Other (Dues, fees, Credit card)	20,000	20,000	20,000	20,846	(846)
92	Supplies	20,000	20,000	20,000	22,902	(2,902)
93	Software MMS hosting and expansion	20,000	20,000	15,000	14,367	633
94		<u>1,724,760</u>	<u>1,724,760</u>	<u>699,920</u>	<u>702,912</u>	<u>(2,992)</u>
95	Pupil Health					
96	Professional Services	106,090	106,090	44,204	43,785	439
97	Supplies	7,879	7,879	7,091	6,992	99
98		<u>113,969</u>	<u>113,969</u>	<u>51,295</u>	<u>50,757</u>	<u>537</u>
99	Business					
100	Salaries	68,580	68,580	25,058	25,230	(172)
101	Benefits	43,356	43,356	25,815	27,945	(2,131)
102	Business Services	132,908	132,908	66,454	65,741	714
103	Printing	37,000	37,000	15,417	14,577	839
104	Software Hosting/Amortization	22,848	22,848	2,285	2,000	285
105	Payroll Services	11,000	11,000	4,583	4,119	464
106		<u>315,692</u>	<u>315,692</u>	<u>139,612</u>	<u>139,613</u>	<u>(1)</u>
107	Building Operations					
108	Salaries	123,515	123,515	46,372	44,548	1,824
109	Employee Benefits	71,575	71,575	27,701	19,464	8,214
110	Property Services					
111	Insurance	75,000	75,000	48,750	48,617	2,133
112	Custodial	247,869	247,869	103,279	87,599	15,980
113	Utilities	220,000	220,000	91,667	79,411	12,255
114	Trash	20,000	20,000	8,333	8,211	122
115	Maintenance & Repairs	130,000	130,000	97,500	97,437	63
116	Extermination Services	5,970	5,970	2,488	1,125	1,363
117	Rent/Debt Service	2,635,000	2,635,000	1,097,917	1,106,810	(8,893)
118	Supplies	20,000	20,000	14,000	13,423	677
119		<u>3,548,929</u>	<u>3,548,929</u>	<u>1,538,006</u>	<u>1,504,664</u>	<u>33,342</u>

Tacony Academy Charter School

Fiscal Year	1075 K-12	1076 K-12	Allocated Nov 2017	Actual Nov 2017	Variance Nov 2017
120 Security					
121 Professional Services	12,000	12,000	5,000	2,476	2,524
122	12,000	12,000	5,000	2,476	2,524
123					
128 Central Information Technology					
129 Professional Services	78,000	78,000	32,500	39,985	(7,485)
130 Internet Services	60,000	60,000	25,000	33,118	(8,118)
131 Supplies	15,000	16,000	6,250	5,808	442
132	153,000	153,000	63,750	78,910	(15,160)
133					
134 Total Support Services	6,896,509	6,896,509	2,866,493	2,860,287	6,206
135					
138 Non Instructional Activities					
137 Extracurricular (Stipends)					
138 Salaries	10,000	10,000	3,000	1,350	1,650
139 Employee Benefits	7,500	7,500	2,250	454	1,796
140 Supplies	10,000	10,000	7,000	7,000	-
141	27,500	27,500	12,250	8,804	3,446
142 Extended Day					
143 Salaries	55,000	55,000	16,500	17,420	(920)
144 Employee Benefits	21,808	21,808	6,542	6,503	39
145	76,808	76,808	23,042	23,923	(881)
146					
151 Parent Involvement					
152 Professional Services	9,000	9,000	8,280	8,294	(14)
153	9,000	9,000	8,280	8,294	(14)
154					
155 Non Instructional Activities	113,308	113,308	43,572	41,022	2,551
156					
157 Total Expenditures	13,226,734	13,226,734	4,781,684	4,724,022	56,882
158					
159 Excess of Revenue over Expenditures 6/30/18	106,127	106,127	490,574	756,884	182,386

**Tacony Academy Charter School
Internal Balance Sheet
December 2017**

ASSETS	Dec 2017
Current Assets	
Checking/Savings	
Cash	5,314,316
Due from Foundations	487,599
Due from Food Service	388,191
Retainer - American Paradigm Schools	57,000
Other Assets	10,197
Total Current Assets	6,257,305
Fixed Assets	
Furniture, Software and Computers	155,227
Total Fixed Assets	155,227
TOTAL ASSETS	6,412,532
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	24,008
Due to APS	52,264
Due to Uniform Fund	48,601
Due to PSERS Employer Contrib.	366,468
Due to Student Groups	30,005
Gain Contingency	677,422
Deferred Revenue	647,651
Total Current Liabilities	1,846,419
Total Liabilities	
Equity	
Available for Appropriation	432,290
Investment in Fixed Assets	250,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	633,823
Total Equity	4,566,113
TOTAL LIABILITIES & EQUITY	6,412,532

Tacony Academy Charter School

Tacony Academy Charter School

Statement of Revenues and Expenditures

Reg Ed/Spec Ed Enrollment	(895 and 190)			
Budgeted Enrollment Organization	2017-18 Working Budget	2017-18 Allocated Dec 2017	2017-18 Actual Dec 2017	2017-18 Variance Dec 2017
Fiscal Year	1075 K-12			

Summary by Function

Revenues

School District Subsidy	11,876,250	5,938,125	6,108,067	169,942
Other Local	330,558	35,873	206,708.27	170,835
State	139,454	3,686	3,685.95	-
Federal	1,181,600	414,267	342,959	(71,308)
Contribution from Reserve	-	-	-	-
Total Revenue	13,527,861	6,391,951	6,661,420	269,469

Expenditures

Instruction

Regular Education	4,984,657	2,102,963	2,094,990.91	7,972.21
Special Programs	1,231,260	421,627	388,293.61	33,333.57
Other Instructional Programs	-	-	-	-

Support Services

Guidance	198,199	71,634	69,290.06	2,343.75
Psychological Services	148,365	52,870	52,989.65	(119.30)
Library	233,912	86,462	87,979.29	(1,517.27)
Professional Development	-	-	-	-
Other Support Services	32,213	12,885	9,809.27	3,075.85
Legal Services	163,000	154,750	129,248.96	25,501.04
Office of the CEO	307,450	148,191	147,397.80	793.20
Administrative	1,724,780	860,527	874,930.14	(14,403.27)
Pupil Health	113,969	60,136	56,428.93	3,706.78
Business	315,692	170,041	170,234.63	(193.96)
Building Services	3,548,929	1,829,648	1,775,933.53	53,714.90
Security	12,000	6,000	2,704.97	3,295.03
Technology	153,000	76,500	80,860.36	(4,360.36)

Noninstructional Services

Student Activities	43,500	40,500	40,561.81	(61.81)
Extended Day	76,808	38,404	37,253.55	1,150.45
Parent Involvement	9,000	9,000	8,689.30	310.70
Scholarships	-	-	-	-
Total Expenditures	13,296,734	6,142,138	6,027,596.77	114,541.49

Revenues Over (Under) Expenditures 6/30/18

	231,127	249,813	633,823	154,928
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Summary by Major Class

Salaries	5,165,186	1,948,745	1,965,912	(17,167)
Benefits	2,467,749	1,211,266	1,181,658	29,608
Professional Services	800,998	463,325	401,469	61,856
Management Agreement	822,236	411,118	415,669	(4,551)
Building Services	698,839	402,309	350,602	51,707
Rent/Debt Service	2,635,000	1,317,500	1,328,168	(10,668)
Other Purchased Services	235,848	115,535	120,258	(4,723)
Supplies and Books	382,879	267,841	259,457	8,383
Equipment	88,000	4,500	4,404	96
	13,296,734	6,142,138	6,027,597	114,541

Tacony Academy Charter School

Fiscal Year	1075 K-12	Allocated Dec 2017	Actual Dec 2017	Variance Dec 2017	
1					
2					
3	Revenues				
4					
5	School District Subsidy				
6	Regular Education	7,205,670	3,602,835	3,715,386	112,551
7	Special Education	4,670,580	2,335,290	2,392,681	57,391
8		<u>11,876,250</u>	<u>5,938,125</u>	<u>6,108,067</u>	<u>169,942</u>
9	Other Local				
10	IDEA	243,450	-	-	-
11	Extended Day	76,808	30,723	27,941	(2,782)
12	Miscellaneous	10,300	5,150	42,567	37,417
13	2016-17 Rate Adjustment Write-off	-	-	136,200	136,200
14		<u>330,558</u>	<u>35,873</u>	<u>206,708</u>	<u>170,835</u>
15	Commonwealth				
16	Rental & Sinking Fund Payments	129,000	20	20	-
17	Health Services	10,454	3,666	3,666	-
18		<u>139,454</u>	<u>3,686</u>	<u>3,686</u>	<u>0</u>
19	Federal				
20	Federal Entitlements	1,034,000	344,667	279,014	(65,653)
21	Ready to Learn	78,000	-	-	-
22	E-Rate	69,600	69,600	63,945	(5,655)
23		<u>1,181,600</u>	<u>414,267</u>	<u>342,959</u>	<u>(71,308)</u>
24					
25	Contribution from Reserve				
26					
27	Total Revenues	<u>13,527,861</u>	<u>6,391,951</u>	<u>6,661,420</u>	<u>269,469</u>
28					
29	Expenditures				
30	Instruction				
31	Regular Education				
32	Salaries	3,161,250	1,109,510	1,094,178	15,332
33	Employee Benefits	1,386,407	758,204	758,847	(643)
34	Professional Services	40,000	20,000	34,386	(14,386)
35	Other Purchased Services	9,000	4,500	4,651	(151)
36	Supplies	75,000	37,500	35,838	1,662
37	Books and Software	225,000	168,750	162,687	6,063
38	Furniture & Equipment	10,000	4,500	4,404	96
39	Computers	78,000	-	-	-
40		<u>4,984,657</u>	<u>2,102,963</u>	<u>2,094,991</u>	<u>7,972</u>
41	Special Programs				
42	Salaries	619,500	216,542	229,690	(13,147)
43	Employee Benefits	336,760	101,085	100,116	969
44	Professional Services	80,000	32,000	9,210	22,790
45	Transportation chargeback	15,000	-	-	-
46	APS/ESY	180,000	72,000	49,278	22,722
47		<u>1,231,260</u>	<u>421,627</u>	<u>388,294</u>	<u>33,333.57</u>
52					
53	Total Instruction	<u>6,215,917</u>	<u>2,524,590</u>	<u>2,483,285</u>	<u>41,305.78</u>
54					
55	Support Services				
56	Counseling				
57	Salaries	126,000	43,615	40,535	3,081
58	Employee Benefits	72,199	28,018	28,755	(737)
59		<u>198,199</u>	<u>71,634</u>	<u>69,290</u>	<u>2,344</u>
60	Psychological Services				
61	Salaries	98,000	33,923	35,373	(1,450)
62	Employee Benefits	50,365	18,947	17,617	1,330
63		<u>148,365</u>	<u>52,870</u>	<u>52,990</u>	<u>(119)</u>

Tacony Academy Charter School

	Fiscal Year	1075 K-12	Allocated Dec 2017	Actual Dec 2017	Variance Dec 2017
64	Library				
65	Salaries	144,000	50,492	55,078	(4,586)
66	Employee Benefits	79,912	30,970	29,990	979
67	Books and Software	10,000	5,000	2,911	2,089
68		<u>233,912</u>	<u>86,462</u>	<u>87,979</u>	<u>(1,517)</u>
69	Other Support				
70	Salaries	22,200	8,880	8,751	129
71	Employee Benefits	10,013	4,005	1,058	2,947
72		<u>32,213</u>	<u>12,885</u>	<u>9,809</u>	<u>3,076</u>
73	Legal and Audit Services				
74	Audit Services	33,000	24,750	24,001	750
75	Legal Services	130,000	130,000	105,248	24,752
76		<u>163,000</u>	<u>154,750</u>	<u>129,249</u>	<u>25,501</u>
77	Office of CEO				
78	Salaries	203,600	97,885	99,639	(1,755)
79	Employee Benefits	103,850	50,306	47,758	2,548
80		<u>307,450</u>	<u>148,191</u>	<u>147,398</u>	<u>793</u>
81	Administrative				
82	Salaries	517,541	241,579	259,281	(17,702)
83	Employee Benefits	284,003	133,080	120,398	12,682
84	Professional Services				
85	American Paradigm Schools	822,236	411,118	415,669	(4,551)
86	Other Purchased Services				
87	Postage	7,500	3,750	3,232	518
88	Telephone	27,000	13,500	16,448	(2,948)
89	Advertising	1,500	-	-	-
90	Travel	5,000	2,500	995	1,505
91	Other (Dues, fees, Credit card)	20,000	20,000	21,242	(1,242)
92	Supplies	20,000	20,000	23,297	(3,297)
93	Software MMS hosting and expansion	20,000	15,000	14,367	633
94		<u>1,724,780</u>	<u>860,527</u>	<u>874,930</u>	<u>(14,403)</u>
95	Pupil Health				
96	Professional Services	106,090	53,045	49,437	3,608
97	Supplies	7,879	7,091	6,992	99
98		<u>113,969</u>	<u>60,136</u>	<u>56,429</u>	<u>3,707</u>
99	Business				
100	Salaries	68,580	32,971	33,646	(675)
101	Benefits	43,356	33,255	33,804	(549)
102	Business Services	132,908	77,530	76,580	950
103	Printing	37,000	18,500	18,700	(200)
104	Software Hosting/Amortization	22,848	2,285	2,000	285
105	Payroll Services	11,000	5,500	5,505	(5)
106		<u>315,692</u>	<u>170,041</u>	<u>170,235</u>	<u>(194)</u>
107	Building Operations				
108	Salaries	123,515	59,848	57,366	2,481
109	Employee Benefits	71,575	34,992	24,874	10,118
110	Property Services				
111	Insurance	75,000	51,389	51,389	-
112	Custodial	247,869	123,934	87,599	36,335
113	Utilities	220,000	110,000	99,679	10,321
114	Trash	20,000	10,000	8,266	1,734
115	Maintenance & Repairs	130,000	104,000	102,418	1,582
116	Extermination Services	5,970	2,985	1,250	1,735
117	Rent/Debt Service	2,635,000	1,317,500	1,328,168	(10,668)
118	Supplies	20,000	15,000	14,924	76
119		<u>3,548,929</u>	<u>1,829,648</u>	<u>1,775,934</u>	<u>53,715</u>

Tacony Academy Charter School

	1075 K-12	Allocated Dec 2017	Actual Dec 2017	Variance Dec 2017
120	Fiscal Year			
121	Security			
122	Professional Services	12,000	6,000	2,705
123		12,000	6,000	2,705
128	Central Information Technology			
129	Professional Services	78,000	39,000	41,935
130	Internet Services	60,000	30,000	33,118
131	Supplies	15,000	7,500	5,808
132		153,000	76,500	80,860
133				(4,360)
134	Total Support Services	6,951,509	3,529,644	3,457,808
135				71,836
136	Non Instructional Activities			
137	Extracurricular (Stipends)			
138	Salaries	26,000	26,000	25,277
139	Employee Benefits	7,500	7,500	8,285
140	Supplies	10,000	7,000	7,000
141		43,500	40,500	40,562
142	Extended Day			
143	Salaries	55,000	27,500	27,097
144	Employee Benefits	21,808	10,904	10,156
145		76,808	38,404	37,254
146				1,150
151	Parent Involvement			
152	Professional Services	9,000	9,000	8,689
153		9,000	9,000	8,689
154				311
155	Non Instructional Activities	129,308	87,904	86,505
156				1,399
157	Total Expenditures	13,296,734	6,142,138	6,027,597
158				114,541
159	Excess of Revenue over Expenditures 6/30/18	231,127	249,813	633,823
				154,928

**Tacony Academy Charter School
Internal Balance Sheet
January 2018**

ASSETS	Jan 2018
Current Assets	
Checking/Savings	
Cash	5,512,344
Due from Foundations	504,088
Due from Food Service	295,228
Retainer - American Paradigm Schools	57,000
Other Assets	15,973
Total Current Assets	6,384,634
Fixed Assets	
Furniture, Software and Computers	155,227
Total Fixed Assets	155,227
TOTAL ASSETS	6,539,862
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(208)
Due to APS	55,455
Due to Uniform Fund	48,439
Due to PSERS Employer Contrib.	443,115
Due to Student Groups	30,005
Gain Contingency	677,422
Deferred Revenue	647,651
Total Current Liabilities	1,901,879
Total Liabilities	
Equity	
Available for Appropriation	432,290
Investment in Fixed Assets	250,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Reserve for Building Projects	950,000
YTD Revenues over Expenses	705,692
Total Equity	4,637,982
TOTAL LIABILITIES & EQUITY	6,539,862

Tacony Academy Charter School

Tacony Academy Charter School

Statement of Revenues and Expenditures		(895 and 190)			
Reg Ed/Spec Ed Enrollment			2017-18	2017-18	2017-18
Budgeted Enrollment Organization			2017-18	2017-18	2017-18
			Working Budget	Allocated	Actual
			1076	Jan 2018	Jan 2018
Fiscal Year			K-12		Variance
					Jan 2018
Summary by Function					
Revenues					
School District Subsidy	11,976,250		6,966,146	7,131,042	144,897
Other Local	418,394		212,878	212,878	0
State	139,454		3,686	3,686	0
Federal	1,180,600		411,854	411,854	0
Contribution from Reserve	-		-	0	0
Total Revenue	13,714,697		7,614,564	7,759,461	144,897
Expenditures					
Instruction					
Regular Education	5,024,657		2,479,971	2,422,249	57,723
Special Programs	1,231,260		523,037	504,439	18,597
Other Instructional Programs	-		-	0	0
Support Services					
Guidance	198,199		87,008	81,189	5,817
Psychological Services	148,365		64,346	64,003	343
Library	233,912		102,210	104,680	(2,470)
Professional Development	-		-	-	-
Other Support Services	32,213		16,106	11,748	4,359
Legal Services	163,000		160,250	129,249	31,001
Office of the CEO	307,450		171,987	169,353	2,614
Administrative	1,758,780		1,028,209	1,015,273	12,936
Pupil Health	113,989		68,977	69,800	(624)
Business	315,892		195,762	192,739	3,023
Building Services	3,841,429		2,285,093	2,098,798	186,295
Security	12,000		7,000	2,705	4,295
Technology	163,000		100,593	95,652	4,931
Noninstructional Services					
Student Activities	44,500		41,500	40,867	633
Extended Day	78,808		44,805	42,534	2,271
Parent Involvement	9,000		9,000	8,689	311
Scholarships	-		-	0	0
Total Expenditures	13,674,234		7,385,822	7,053,769	332,053
Revenues Over (Under) Expenditures 6/30/18	40,463		228,742	705,692	(187,167)
Summary by Major Class					
Salaries	5,164,186		2,348,967	2,355,096	(6,109)
Benefits	2,469,749		1,415,957	1,329,329	86,628
Professional Services	840,988		542,241	480,793	61,458
Management Agreement	622,236		484,947	484,947	0
Building Services	848,839		610,235	440,595	169,649
Rent/Debt Service	2,777,500		1,548,863	1,548,663	0
Other Purchased Services	269,848		158,201	147,887	10,315
Supplies and Books	392,879		272,091	262,074	10,016
Equipment	88,000		4,500	4,404	96
	13,674,234		7,385,822	7,053,769	332,053

Tacony Academy Charter School

Fiscal Year	1075 K-12	Allocated Jan 2018	Actual Jan 2018	Variance Jan 2018
			0	0
Revenues				
School District Subsidy				
Regular Education	7,305,670	4,261,641	4,332,304	70,663
Special Education	4,670,580	2,724,505	2,798,738	74,233
	<u>11,976,250</u>	<u>6,986,146</u>	<u>7,131,042</u>	<u>144,897</u>
Other Local				
IDEA	187,450	-	0	0
Extended Day	78,808	35,126	35,126	0
Miscellaneous	10,300	916	916	0
IPS Resitution Checks	40,636	40,636	40,636	0
2016-17 Rate Adjustment Write-off	103,200	136,200	136,200	0
	<u>418,394</u>	<u>212,878</u>	<u>212,878</u>	<u>0</u>
Commonwealth				
Rental & Sinking Fund Payments	129,000	20	20	0
Health Services	10,454	3,666	3,666	0
	<u>139,454</u>	<u>3,686</u>	<u>3,686</u>	<u>0</u>
Federal				
Federal Entitlements	1,033,000	347,909	347,909	0
Ready to Learn	78,000	-	0	0
E-Rate	69,600	63,945	63,945	0
	<u>1,180,600</u>	<u>411,854</u>	<u>411,854</u>	<u>0</u>
Contribution from Reserve				
Total Revenues	<u>13,714,697</u>	<u>7,814,564</u>	<u>7,759,481</u>	<u>144,897</u>
Expenditures				
Instruction				
Regular Education				
Salaries	3,161,250	1,356,234	1,327,991	28,243
Employee Benefits	1,386,407	873,737	845,132	28,605
Professional Services	80,000	40,000	39,146	855
Other Purchased Services	9,000	5,250	6,570	(1,320)
Supplies	75,000	36,000	35,838	162
Books and Software	225,000	164,250	163,167	1,083
Furniture & Equipment	10,000	4,500	4,404	96
Computers	78,000	-	0	0
	<u>5,024,657</u>	<u>2,479,971</u>	<u>2,422,249</u>	<u>57,723</u>
Special Programs				
Salaries	619,500	265,098	278,160	(13,064)
Employee Benefits	336,760	127,941	118,848	9,293
Professional Services	80,000	40,000	18,179	21,821
Transportation chargeback	15,000	-	0	0
APS/ESY	180,000	90,000	89,453	547
	<u>1,231,260</u>	<u>523,037</u>	<u>504,439</u>	<u>18,597</u>
Total Instruction	<u>6,255,917</u>	<u>3,003,008</u>	<u>2,926,688</u>	<u>78,320</u>
Support Services				
Counseling				
Salaries	126,000	53,308	49,369	3,939
Employee Benefits	72,199	33,698	31,820	1,879
	<u>198,199</u>	<u>87,006</u>	<u>81,189</u>	<u>5,817</u>
Psychological Services				
Salaries	98,000	41,462	42,938	(1,476)
Employee Benefits	50,365	22,885	21,066	1,819
	<u>148,365</u>	<u>64,346</u>	<u>64,003</u>	<u>343</u>

Tacony Academy Charter School

	Fiscal Year	1075 K-12	Allocated Jan 2018	Actual Jan 2018	Variance Jan 2018
65	Library				
66	Salaries	144,000	61,846	66,584	(4,717)
67	Employee Benefits	79,912	37,363	35,208	2,158
68	Books and Software	10,000	3,000	2,911	89
69		<u>233,912</u>	<u>102,210</u>	<u>104,880</u>	<u>(2,470)</u>
70	Other Support				
71	Salaries	22,200	11,100	10,570	530
72	Employee Benefits	10,013	5,006	1,177	3,829
73		<u>32,213</u>	<u>16,106</u>	<u>11,748</u>	<u>4,359</u>
74	Legal and Audit Services				
75	Audit Services	33,000	30,250	24,001	6,250
76	Legal Services	130,000	130,000	105,248	24,752
77		<u>163,000</u>	<u>160,250</u>	<u>129,249</u>	<u>31,001</u>
78	Office of CEO				
79	Salaries	203,600	113,646	114,826	(1,280)
80	Employee Benefits	103,850	58,421	54,527	3,894
81		<u>307,450</u>	<u>171,967</u>	<u>169,353</u>	<u>2,614</u>
82	Administrative				
83	Salaries	517,541	281,581	304,179	(22,618)
84	Employee Benefits	284,003	155,368	137,279	18,089
85	Professional Services				
86	American Paradigm Schools	822,236	484,947	484,947	0
87	Other Purchased Services				
88	Postage	7,500	4,375	3,232	1,143
89	Telephone	38,000	22,167	19,468	2,698
90	Advertising	1,600	875	999	(124)
91	Travel	5,000	2,917	995	1,922
92	Other (Dues, fees, Credit card)	25,000	25,000	25,371	(371)
93	Supplies	30,000	30,000	24,437	5,563
94	Software MMS hosting and expansion	28,000	21,000	14,367	6,633
95		<u>1,758,780</u>	<u>1,028,209</u>	<u>1,015,273</u>	<u>12,936</u>
96	Pupil Health				
97	Professional Services	106,090	61,886	62,608	(722)
98	Supplies	7,879	7,091	6,992	99
99		<u>113,969</u>	<u>68,977</u>	<u>69,600</u>	<u>(624)</u>
100	Business				
101	Salaries	68,680	38,247	38,897	(651)
102	Benefits	43,356	38,625	35,888	2,736
103	Business Services	132,908	88,606	87,420	1,186
104	Printing	37,000	21,583	21,407	177
105	Software Hosting/Amortization	22,848	2,285	2,000	285
106	Payroll Services	11,000	6,417	7,127	(710)
107		<u>315,692</u>	<u>195,782</u>	<u>192,739</u>	<u>3,023</u>
108	Building Operations				
109	Salaries	123,515	69,604	65,338	4,165
110	Employee Benefits	71,576	40,891	28,447	12,244
111	Property Services				0
112	Insurance	75,000	58,162	58,182	0
113	Custodial	247,869	144,590	132,699	11,891
114	Utilities	220,000	128,333	120,205	8,128
115	Trash	20,000	11,667	10,508	1,158
116	Maintenance & Repairs	280,000	266,000	119,511	146,489
117	Extermination Services	5,970	3,483	1,500	1,983
118	Rent/Debt Service	2,777,500	1,548,863	1,548,863	0
119	Supplies	20,000	16,000	15,764	236
120		<u>3,841,429</u>	<u>2,285,093</u>	<u>2,098,798</u>	<u>186,295</u>

Tacony Academy Charter School

	Fiscal Year	1075 K-12	Allocated Jan 2018	Actual Jan 2018	Variance Jan 2018
121	Security				
122	Professional Services	12,000	7,000	2,705	4,295
123		12,000	7,000	2,705	4,295
124					
129	Central Information Technology				
130	Professional Services	78,000	45,500	43,335	2,165
131	Internet Services	70,000	46,333	46,351	(17)
132	Supplies	15,000	8,750	5,966	2,784
133		163,000	100,583	95,652	4,931
134					
135	Total Support Services	7,288,009	4,287,509	4,034,980	282,520
136					
137	Non Instructional Activities				
138	Extracurricular (Stipends)				
139	Salaries	25,000	25,000	25,502	(502)
140	Employee Benefits	9,500	9,500	8,385	1,135
141	Supplies	10,000	7,000	7,000	0
142		44,500	41,500	40,867	633
143	Extended Day				
144	Salaries	55,000	32,083	30,761	1,323
145	Employee Benefits	21,808	12,721	11,773	948
146		76,808	44,805	42,534	2,271
147					
162	Parent Involvement				
163	Professional Services	9,000	9,000	8,689	311
164		9,000	9,000	8,689	311
165					
166	Non Instructional Activities	130,308	95,305	92,091	3,214
167					
168	Total Expenditures	13,674,234	7,386,822	7,053,769	332,053
169					
180	Excess of Revenue over Expenditures 6/30/18	40,463	228,742	706,682	(167,157)

**Tacony Academy Charter School
Internal Balance Sheet
February 2018**

	Feb 2018
ASSETS	
Current Assets	
Checking/Savings	
Cash	5,447,781
Accounts Receivable	55,393
Due from Foundations	523,717
Due from Food Service	307,228
Retainer - American Paradigm Schools	57,000
Other Assets	16,823
Total Current Assets	6,407,943
Building Improvements	
Furniture, Software and Computers	155,227
Total Fixed Assets	155,227
TOTAL ASSETS	6,563,170
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(208)
Due to APS	58,646
Due to Uniform Fund	48,186
Due to PSERS Employer Contrib.	536,013
Due to Student Groups	30,005
Gain Contingency	677,422
Deferred Revenue	647,651
Total Current Liabilities	1,997,716
Total Liabilities	
Equity	
Available for Appropriation	432,290
Investment in Fixed Assets	250,000
Reserve for Non Liquid Assets (Revenue Reductions)	900,000
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
YTD Revenues over Expenses	633,164
Total Equity	4,565,454
TOTAL LIABILITIES & EQUITY	6,563,170

Tacony Academy Charter School

Tacony Academy Charter School

Statement of Revenues and Expenditures

Reg Ed/Spec Ed Enrollment	(885 and 190)			
Budgeted Enrollment Organization	2017-18 Working Budget	2017-18	2017-18	2017-18
Fiscal Year	1075 K-12	Allocated Feb 2018	Actual Feb 2018	Variance Feb 2018
Summary by Function				
Revenues				
School District Subsidy	11,976,250	7,984,167	8,146,572	162,405
Other Local	418,394	283,240	286,644	3,404
State	139,484	3,688	3,688	0
Federal	1,180,600	646,012	642,813	(3,199)
Contribution from Reserve	-	-	0	0
Total Revenue	13,714,697	8,797,104	8,959,714	162,611
Expenditures				
Instruction				
Regular Education	5,024,657	2,928,163	2,903,630	24,333
Special Programs	1,231,260	624,448	600,147	24,299
Other Instructional Programs	-	-	0	0
Support Services				
Guidance	198,199	102,378	97,182	5,198
Psychological Services	148,365	75,822	75,703	119
Library	233,912	122,467	126,896	(4,439)
Professional Development	-	-	-	-
Other Support Services	32,213	19,328	13,738	5,692
Legal Services	163,000	166,760	144,089	21,681
Office of the CEO	307,460	195,743	191,700	4,043
Administrative	1,758,780	1,164,091	1,168,038	(3,946)
Pupil Health	113,989	77,817	86,304	(8,486)
Business	316,692	216,119	227,459	(11,340)
Building Services	3,841,429	2,468,798	2,450,204	18,592
Security	12,000	8,000	10,906	(2,906)
Technology	163,000	114,167	128,824	(14,657)
NonInstructional Services				
Student Activities	44,600	42,000	41,654	346
Extended Day	76,808	51,205	51,092	114
Parent Involvement	9,000	9,000	8,807	193
Scholarships	-	-	0	0
Total Expenditures	13,674,234	8,385,284	8,326,550	68,734
Revenues Over (Under) Expenditures 8/30/18	40,463	411,820	633,164	103,877
Summary by Major Class				
Salaries	5,199,186	2,772,440	2,762,462	9,988
Benefits	2,434,749	1,654,203	1,643,052	11,151
Professional Services	840,998	598,082	584,468	13,614
Management Agreement	822,236	554,225	554,225	0
Building Services	848,839	558,226	555,981	2,244
Rent/Debt Service	2,777,500	1,769,020	1,769,020	0
Other Purchased Services	279,848	191,830	174,125	17,705
Supplies and Books	382,879	282,757	278,823	3,936
Equipment	88,000	4,600	4,404	98
Total	13,674,234	8,385,284	8,326,550	58,734

Tacony Academy Charter School

Fiscal Year	1075 K-12	Allocated Feb 2018	Actual Feb 2018	Variance Feb 2018
			0	0
1				
2				
3	Revenues			
4				
5	School District Subsidy			
6	Regular Education	7,305,670	4,870,447	4,952,691
7	Special Education	4,670,580	3,113,720	3,193,880
8		11,976,250	7,984,167	8,146,572
9	Other Local			
10	IDEA	187,450	-	0
11	Extended Day	76,808	46,086	49,263
12	Non-Philadelphia Resident Tuition	-	65,393	65,393
13	Miscellaneous	10,300	1,304	1,304
14	IPS Resitution Checks	40,836	57,258	57,258
15	2016-17 Rate Adjustment Write-off	103,200	103,200	103,436
16		418,394	283,240	286,644
17	Commonwealth			
18	Rental & Sinking Fund Payments	129,000	20	20
19	Health Services	10,454	3,686	3,686
20		139,454	3,686	3,686
21	Federal			
22	Federal Entitlements	1,033,000	482,067	478,868
23	Ready to Learn	78,000	-	0
24	E-Rate	69,600	63,946	63,946
25		1,180,600	546,012	542,813
26				
27	Contribution from Reserve			
28				
29	Total Revenues	13,714,897	8,797,104	8,989,714.40
30				162,611
31	Expenditures			
32	Instruction			
33	Regular Education			
34	Salaries	3,161,260	1,602,956	1,573,597
35	Employee Benefits	1,386,407	1,047,038	1,082,837
36	Professional Services	80,000	48,000	46,763
37	Other Purchased Services	19,000	19,000	11,337
38	Supplies	65,000	37,917	37,827
39	Books and Software	225,000	169,750	167,075
40	Furniture & Equipment	10,000	4,500	4,404
41	Computers	78,000	-	0
42		6,024,667	2,928,163	2,903,830
43	Special Programs			
44	Salaries	619,500	313,650	328,720
45	Employee Benefits	336,780	154,798	144,837
46	Professional Services	80,000	48,000	23,877
47	Transportation chargeback	15,000	-	0
48	APS/ESY	180,000	108,000	102,713
49		1,231,280	624,446	600,147
50				
51	Total Instruction	8,256,917	3,552,609	3,503,977
52				48,632
53	Support Services			
54	Counseling			
55	Salaries	126,000	63,000	58,203
56	Employee Benefits	72,199	38,378	38,979
57		198,199	102,378	97,182
58	Psychological Services			
59	Salaries	98,000	49,000	50,503
60	Employee Benefits	50,365	26,822	25,200
61		148,365	75,822	75,703
62				119

Tacony Academy Charter School

	Fiscal Year	1075 K-12	Allocated Feb 2018	Actual Feb 2018	Variance Feb 2018
86	Library				
87	Salaries	144,000	73,200	78,832	(5,432)
88	Employee Benefits	79,912	43,767	42,819	939
89	Books and Software	10,000	5,500	5,445	56
70		<u>233,912</u>	<u>122,467</u>	<u>126,896</u>	<u>(4,439)</u>
71	Other Support				
72	Salaries	22,200	13,320	12,261	1,059
73	Employee Benefits	10,013	6,008	1,474	4,633
74		<u>32,213</u>	<u>19,328</u>	<u>13,736</u>	<u>5,592</u>
75	Legal and Audit Services				
76	Audit Services	33,000	35,750	24,001	11,750
77	Legal Services	130,000	130,000	120,069	9,931
78		<u>163,000</u>	<u>165,750</u>	<u>144,069</u>	<u>21,681</u>
79	Office of CEO				
80	Salaries	203,600	129,208	130,013	(805)
81	Employee Benefits	103,850	86,636	81,687	4,848
82		<u>307,450</u>	<u>195,743</u>	<u>191,700</u>	<u>4,043</u>
83	Administrative				
84	Salaries	552,541	343,766	350,376	(6,621)
85	Employee Benefits	249,003	155,444	165,020	(9,576)
86	Professional Services				
87	American Paradigm Schools	822,236	554,225	554,225	0
88	Other Purchased Services				
89	Postage	7,500	5,000	3,549	1,451
90	Telephone	38,000	25,333	22,771	2,563
91	Advertising	1,500	1,000	999	1
92	Travel	5,000	3,333	1,282	2,072
93	Other (Dues, fees, Credit card)	25,000	25,000	28,081	(1,081)
94	Supplies	30,000	30,000	29,388	612
95	Software MMS hosting and expansion	28,000	21,000	14,367	6,633
96		<u>1,768,780</u>	<u>1,164,091</u>	<u>1,168,038</u>	<u>(3,946)</u>
97	Pupil Health				
98	Professional Services	108,090	70,727	79,312	(8,585)
99	Supplies	7,879	7,091	8,992	99
100		<u>113,969</u>	<u>77,817</u>	<u>88,304</u>	<u>(8,486)</u>
101	Business				
102	Salaries	68,580	43,522	44,198	(676)
103	Benefits	43,358	43,995	44,326	(331)
104	Business Services	132,908	88,608	98,259	(9,654)
105	Printing	37,000	24,867	24,530	137
106	Software Hosting/Amortization	22,848	7,997	7,550	447
107	Payroll Services	11,000	7,333	8,588	(1,263)
108		<u>315,692</u>	<u>218,119</u>	<u>227,459</u>	<u>(11,340)</u>
109	Building Operations				
110	Salaries	123,515	79,180	73,310	6,850
111	Employee Benefits	71,575	48,391	32,984	13,407
112	Property Services				
113	Insurance	75,000	75,000	80,437	(5,437)
114	Custodial	247,889	185,246	155,249	9,997
115	Utilities	220,000	148,667	149,612	(2,946)
116	Trash	20,000	13,333	13,555	(222)
117	Maintenance & Repairs	280,000	154,000	156,378	(1,378)
118	Extermination Services	5,970	3,980	1,750	2,230
119	Rent/Debl Service	2,777,500	1,769,020	1,769,020	0
120	Supplies	20,000	16,000	18,909	(2,909)
121		<u>3,841,429</u>	<u>2,468,796</u>	<u>2,450,204</u>	<u>18,592</u>

Tacony Academy Charter School

	Fiscal Year	1075	Allocated	Actual	Variance
		K-12	Feb 2018	Feb 2018	Feb 2018
122	Security				
123	Professional Services	12,000	8,000	10,906	(2,906)
124		12,000	8,000	10,906	(2,906)
126					
130	Central Information Technology				
131	Professional Services	78,000	52,000	69,773	(17,773)
132	Internet Services	70,000	52,167	53,085	(918)
133	Supplies	15,000	10,000	5,966	4,034
134		163,000	114,167	128,824	(14,657)
136					
138	Total Support Services	7,288,000	4,730,489	4,721,021	9,448
137					
138	Non Instructional Activities				
139	Extracurricular (Stipends)				
140	Salaries	25,000	25,000	25,927	(927)
141	Employee Benefits	9,500	9,500	8,507	993
142	Supplies	10,000	7,500	7,220	280
143		44,500	42,000	41,654	346
144	Extended Day				
145	Salaries	55,000	36,667	36,711	(45)
146	Employee Benefits	21,808	14,539	14,380	158
147		76,808	51,205	51,092	114
148					
153	Parent Involvement				
154	Professional Services	9,000	9,000	8,807	193
155		9,000	9,000	8,807	193
156					
157	Non Instructional Activities	130,308	102,205	101,552	653
158					
159	Total Expenditures	13,674,234	8,365,284	8,326,550	58,734
160					
161	Excess of Revenue over Expenditures 6/30/18	40,463	411,820	633,164	103,877