

**First Philadelphia Preparatory Charter School**  
**INTERNAL Balance Sheet**  
**September 2022**

<b>ASSETS</b>	<b>September 2022</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	16,191,751
Due from Commonwealth	283,077
Due from Federal	18,764
Due from Student Activities	20,219
Prepaid Expenses FY23	-
Prepaid Rent	-
Retainers	64,887
Other Assets	4,846
<b>Total Current Assets</b>	<b>16,583,544</b>
 <b>Fixed Assets</b>	
Building Improvements	1,817,068
Furniture, Software and Computers	1,502,561
Accumulated Depreciation	(1,436,743)
<b>Total Fixed Assets</b>	<b>1,882,886</b>
 <b>TOTAL ASSETS</b>	 <b>18,466,430</b>
 <b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	488,055
Due to Food Service	715,760
Due to APS	
Due to Frankford Valley I	
Due to Commonwealth	
Due to School District of Philadelphia	69,857
Lease Purchase - Computers	107,777
Deferred Revenues	1,987,616
Due to PSERS Employer Contrib.	310,698
Due to Student Groups	99,075
<b>Total Current Liabilities</b>	<b>3,778,837</b>
<b>Total Liabilities</b>	
 <b>Equity</b>	
Available for Appropriation 21-22	7,290,221
Designated for Working Capital/School Performance	3,250,000
Designated for Non Liquid Assets	2,100,000
Available for Appropriation 20-21	578,000
Current Revenues over Expenses	1,469,373
<b>Total Equity</b>	<b>14,687,594</b>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <b>18,466,430</b>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	<b>REVISED Budget</b>			
	<b>2022-2023</b>	<b>2021-2022</b>	<b>2021-2022</b>	<b>2021-2022</b>
		<b>Allocated</b>	<b>Actual</b>	<b>Variance</b>
		<b>September 2022</b>	<b>September 2022</b>	<b>September 2022</b>
<b>Total Enrollment</b>	<b>1865</b>			
<b>Regular</b>	<b>1,520</b>			
<b>Special</b>	<b>345</b>			
	<b>Revised Rates</b>			
	<b>10,600</b>			
	<b>30,000</b>			
<b>Summary by Function</b>				
<b>Revenues</b>				
School District Subsidy	25,145,830	6,286,458	6,322,882	36,424
Other Local	414,000	-	6,179	6,179
State	364,000	-	-	-
Federal	10,153,751	1,025,852	1,025,852	0
	-			
<b>Total Revenue</b>	<b>36,077,581</b>	<b>7,312,310</b>	<b>7,354,913</b>	<b>42,603</b>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular Education	13,152,072	2,203,635	2,147,045	56,590
Special Programs	6,649,670	802,334	632,019	170,315
Other Instructional Programs	-	-	-	-
<b>Support Services</b>				
Guidance	509,094	58,742	31,489	27,253
Psychological Services	1,055,750	87,979	91,159	(3,180)
Social Worker	140,870	25,905	24,884	1,022
Library	184,260	21,261	12,791	8,470
Other Support Services	432,922	252,538	50,434	9,122
Audit and Legal Services	267,800	44,865	50,124	(5,259)
Office of CEO	307,687	92,964	74,297	18,667
Administrative	4,456,378	966,434	896,961	69,473
Pupil Health	464,389	82,604	70,883	11,721
Business	639,703	152,597	151,755	842
Debt Service	4,229,000	858,241	858,241	-
Building Services	2,417,600	743,160	673,175	69,985
Security	21,486	5,372	1,535	3,837
Technology	1,061,350	96,958	102,028	(5,070)
<b>Noninstructional Services</b>				
Student Activities	56,650	9,442	9,231	211
Parent Involvement	30,900	7,725	7,490	235
<b>Total Expenditures</b>	<b>36,077,581</b>	<b>6,512,756</b>	<b>5,885,540</b>	<b>434,233</b>
<b>Estimated Excess of Revenue over Expenditures 6/30/2022</b>	<b>(0)</b>	<b>799,554</b>	<b>1,469,373</b>	<b>476,837</b>

	2022-2023	2021-2022	2021-2022	2021-2022
Total Enrollment	1865			
Regular	1,520	Allocated	Actual	Variance
Special	345	September 2022	September 2022	September 2022

Summary by Major Class

Salaries	11,118,591	1,840,357	1,597,414	96,917
Benefits	5,836,970	1,280,202	1,048,276	184,969
Professional Services	9,005,020	1,111,531	1,091,801	19,731
Building Services	6,427,219	1,618,695	1,527,815	90,880
Other Purchased Services	1,388,276	129,496	115,019	14,477
Supplies and Books and Software	1,691,295	471,453	454,195	17,258
Equipment	610,210	61,021	51,019	10,002
	<u>36,077,581</u>	<u>6,512,756</u>	<u>5,885,540</u>	<u>434,233</u>
	-	-	-	-

1 Revenues

2

3 School District Subsidy

4 Regular Education	14,280,400	3,570,100	3,417,568	(152,532)
5 Special Education	10,865,430	2,716,358	2,905,314	188,956
6	<u>25,145,830</u>	<u>6,286,458</u>	<u>6,322,882</u>	<u>36,424</u>

7 Other Local

8

9 IDEA	414,000	-	-	-
11 Miscellaneous (includes prior years savings)	0	-	6,179	6,179
12	<u>414,000</u>	<u>-</u>	<u>6,179</u>	<u>6,179</u>

13 Commonwealth

14 Rental & Sinking Fund Payments	250,000	-	-	-
15 Ready to Learn	80,000	-	-	-
17 Health Services	34,000	-	-	-
18	<u>364,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

19 Federal

20 Federal Entitlements	2,053,751	-	-	-
21 ESSER LEARNING LOSS	1,017,249	-	-	-
22 ESSER II AND III	7,082,751	1,025,852	1,025,852	0
23	<u>10,153,751</u>	<u>1,025,852</u>	<u>1,025,852</u>	<u>0</u>

24

26

27 Total Revenues	<u>36,077,581</u>	<u>7,312,310</u>	<u>7,354,913</u>	<u>42,603</u>
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		2022-2023	2021-2022	2021-2022	2021-2022
	Total Enrollment	1865			
	Regular	1,520	Allocated	Actual	Variance
	Special	345	September 2022	September 2022	September 2022
28					
29	Expenditures				
30					
31	1101				
32	Instruction				
33	Regular Education				
34	Salaries	6,659,291	1,024,506	1,017,304	7,202
36	Employee Benefits	3,329,730	693,694	676,988	16,706
38	Professional Services	891,980	89,198	70,704	18,494
40	Other Purchased Services	628,000	52,001	52,001	-
41	Supplies - General	82,861	20,715	13,025	7,990
42	ESSER Supplies	200,000	-	-	-
44	Books and Software (Includes ESSER)	750,000	262,500	266,004	(3,504)
46	Computers	610,210	61,021	51,019	10,002
47	1211-1491	13,152,072	2,203,635	2,147,045	56,590
48	Special Programs				
49	Salaries	1,539,000	236,769	188,384	48,385
50	Employee Benefits	852,450	177,594	86,933	90,661
51	APS/ESY	721,000	60,083	50,572	9,512
52	APS Settlements	1,236,000	-	-	-
53	Professional Services (1 on 1)	875,500	232,008	233,040	(1,033)
54	Transportation - Point to Point	718,940	59,912	41,743	18,169
55	Speech & OT	294,580	14,729	12,190	2,539
56	Supplies and Books	106,200	21,240	19,157	2,083
57	Legal Contingencies	306,000	-	-	-
58		6,649,670	802,334	632,019	170,315
64					
65	Total Instruction	19,801,742	3,005,970	2,779,064	226,906
66					
67	Support Services				
68	Counseling				
69	Salaries	304,983	35,190	18,727	16,464
70	Employee Benefits	204,111	23,551	12,762	10,789
71		509,094	58,742	31,489	27,253
72	Psychological Services				
73	Salaries	-	-	-	-
74	Employee Benefits	-	-	-	-
75	Professional Services	1,055,750	87,979	91,159	(3,180)
76		1,055,750	87,979	91,159	(3,180)

		2022-2023	2021-2022	2021-2022	2021-2022
	Total Enrollment	1865			
	Regular	1,520	Allocated	Actual	Variance
	Special	345	September 2022	September 2022	September 2022
77	<b>Social Worker</b>				
78	Salaries	96,847	14,900	10,249	4,650
79	Employee Benefits	44,023	11,006	14,634	(3,629)
80		<u>140,870</u>	<u>25,905</u>	<u>24,884</u>	<u>1,022</u>
81	<b>Library</b>				
82	Salaries	108,047	12,467	9,073	3,394
83	Employee Benefits	76,213	8,794	3,718	5,076
84		<u>184,260</u>	<u>21,261</u>	<u>12,791</u>	<u>8,470</u>
95	<b>Other Support</b>				
96	Salaries	292,050	24,338	19,563	4,774
97	Employee Benefits	140,872	35,218	30,870	4,348
98		<u>432,922</u>	<u>252,538</u>	<u>50,434</u>	<u>9,122</u>
99	<b>Legal Services</b>				
100	Audit Services	36,050	6,240	6,240	-
101	Legal Services	231,750	38,625	43,884	(5,259)
102		<u>267,800</u>	<u>44,865</u>	<u>50,124</u>	<u>(5,259)</u>
103	<b>Office of the CEO</b>				
104	Salaries	192,507	64,169	57,611	6,558
105	Employee Benefits	115,180	28,795	16,686	12,109
106		<u>307,687</u>	<u>92,964</u>	<u>74,297</u>	<u>18,667</u>
107	<b>Administrative</b>				
108	Salaries	1,270,711	195,494	198,403	(2,909)
109	Employee Benefits	796,021	199,005	155,592	43,413
110	American Paradigm Schools	2,140,250	442,602	442,602	-
111	Other Purchased Services				
112	Postage	10,609	884	194	691
113	Telephone	28,840	7,210	4,270	2,940
114	Advertising	6,365	1,591	-	1,591
115	Travel	8,912	2,228	489	1,739
116	Other	20,600	5,150	7,344	(2,194)
117	Graduation	41,200	10,300	-	10,300
118	Supplies	61,800	30,900	24,031	6,869
119	Software MMS	71,070	71,070	64,036	7,034
120	Furniture & Equipment				-
121		<u>4,456,378</u>	<u>966,434</u>	<u>896,961</u>	<u>69,473</u>
122	<b>Pupil Health</b>				
123	Salaries	154,500	17,827	23,608	(5,781)
124	Employee Benefits	93,125	23,281	13,386	9,895
125	Professional Services (both sites)	200,850	40,170	33,784	6,386
126	Supplies	15,914	1,326	105	1,221
127		<u>464,389</u>	<u>82,604</u>	<u>70,883</u>	<u>11,721</u>
128	<b>Business</b>				
129	Salaries	105,000	23,019	22,535	484
130	Employee Benefits	45,000	16,125	18,043	(1,918)
131	Printing	295,033	73,758	45,484	28,274
132	Business Services	133,900	33,475	58,916	(25,441)
133	Software Hosting and Amortization	24,720	2,060	2,495	(435)
134	Payroll Services	36,050	4,160	4,281	(121)
135		<u>639,703</u>	<u>152,597</u>	<u>151,755</u>	<u>842</u>

		2022-2023	2021-2022	2021-2022	2021-2022
	Total Enrollment	1865			
	Regular	1,520	Allocated	Actual	Variance
	Special	345	September 2022	September 2022	September 2022
136	<b>Operation &amp; Maintenance</b>				
137	Salaries	395,655	45,653	31,956	13,697
138	Employee Benefits	140,245	16,182	18,664	(2,482)
139	Property Services				
140	Insurance	231,750	231,750	229,962	1,788
141	Utilities	288,400	72,100	59,676	12,424
142	Rental Payments	4,229,000	858,241	858,241	-
143	Trash	36,050	9,013	7,129	1,884
144	Custodial/Daytime Porters	412,000	83,900	83,900	-
145	Maintenance and Repairs	180,250	180,250	144,916	35,334
146	Renovations	0	-	-	-
147	Depreciation	656,000	85,000	85,000	-
148	Supplies	77,250	19,313	11,972	7,340
149		-	-	-	-
150		6,646,600	1,601,400	1,531,416	69,985
151	<b>Security</b>				
152	Security Services	21,486	5,372	1,535	3,837
153		21,486	5,372	1,535	3,837
154					
155	<b>Central Information Technology</b>				
156	Professional Services	350,850	-	-	-
157	Internet Services	257,500	21,458	24,266	(2,807)
158	Supplies	453,000	75,500	77,762	(2,262)
159		1,061,350	96,958	102,028	(5,070)
160					
161	<b>Total Support Services</b>	<b>16,188,289</b>	<b>3,489,619</b>	<b>3,089,755</b>	<b>206,882</b>
162					
163	<b>Non Instructional Activities</b>				
164					
165	<b>Non Instructional Activities</b>				
168	Supplies	56,650	9,442	9,231	211
169		56,650	9,442	9,231	211
176	<b>Parent Involvement</b>				
177	Professional Services	30,900	7,725	7,490	235
178		30,900	7,725	7,490	235
179					
180	<b>Non Instructional Activities</b>	<b>87,550</b>	<b>17,167</b>	<b>16,721</b>	<b>446</b>
181					
182	<b>Total Expenditures</b>	<b>36,077,581</b>	<b>6,512,756</b>	<b>5,885,540</b>	<b>434,233</b>
183					
184					
185	<b>Estimated Excess of Revenue over Expenditures 6/30/2022</b>	<b>(0)</b>	<b>799,554</b>	<b>1,469,373</b>	<b>669,819</b>