

First Philadelphia Preparatory Charter School
INTERNAL Balance Sheet
September 2023

ASSETS	September 2023
Current Assets	
Checking/Savings	
Cash	22,075,190
Due from Foundation	
Due from Commonwealth	288,617
Due from Federal	
Due from Student Activities	19,405
Retainers	65,670
Other Assets	18,393
Total Current Assets	<u>22,467,276</u>
Fixed Assets	
Building Improvements	2,023,006
Furniture, Software and Computers	1,632,711
Accumulated Depreciation	(1,745,569)
Total Fixed Assets	<u>1,910,149</u>
TOTAL ASSETS	<u><u>24,377,424</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	548,735
Due to Federal	255,449
Due to Food Service	328,981
Due to School District of Philadelphia	120,020
Deferred Revenues	1,947,913
Due to PSERS Employer Contrib.	259,643
Due to Student Groups	64,101
Total Current Liabilities	<u>3,524,843</u>
Total Liabilities	
Equity	
Available for Appropriation 22-23	8,235,949
Designated for Working Capital/School Performance	6,750,000
Designated for Non Liquid Assets	2,800,000
Available for Appropriation 22-23 Budget	2,078,000
Current Revenues over Expenses	988,633
Total Equity	<u>20,852,582</u>
TOTAL LIABILITIES & EQUITY	<u><u>24,377,424</u></u>

First Philadelphia Preparatory Charter School

INTERNAL Statement of Revenues and Expenditures

	REVISED Budget	2023-24	2023-24	2023-24
	2023-24	2023-24	2023-24	2023-24
	1851			
	1,451	Allocated	Actual	Variance
	400	Sept 2023	Sept 2023	Sept 2023
Regular Ed Per Pupil Aid	\$11,521			
Special Ed Per Pupil Aid	\$36,278			

Summary by Function

Revenues

School District Subsidy	31,228,171	7,807,043	7,765,249	(41,794)
Other Local	774,000	40,167	57,479	17,313
State	263,200	-	-	-
Federal	12,235,345	512,926	512,926	-
	-			
Total Revenue	44,500,716	8,360,135	8,335,654	(24,482)

Expenditures

Instruction

Regular Education	12,960,000	2,985,128	2,408,626	576,502
Special Programs	8,510,162	1,453,393	1,437,764	15,628
Other Instructional Programs	-	-	-	-

Support Services

Guidance	201,345	40,476	39,406	1,070
Psychological Services	1,600,000	160,000	159,346	654
Social Worker	115,609	25,275	25,558	(283)
Library	133,042	23,968	25,106	(1,138)
Other Support Services	442,367	87,652	89,307	(1,655)
Audit and Legal Services	215,420	53,855	33,004	20,851
Office of CEO	238,259	54,983	52,416	2,567
Administrative	3,924,721	1,067,256	1,025,338	41,918
Pupil Health	500,068	83,466	79,563	3,903
Business	491,058	148,085	121,481	26,604
Debt Service	-	-	-	-
Building Services	7,079,273	2,106,518	1,782,460	324,058
Security	15,000	1,500	1,784	(284)
Technology	700,000	58,333	38,499	19,835

Noninstructional Services

Student Activities	41,000	20,500	18,370	2,130
Parent Involvement	22,000	2,200	750	1,450
	37,245,525	8,381,331	7,347,021	1,034,309

Estimated Excess of Revenue over Expenditures 6/30/2024

	7,255,191	(21,195)	988,633	1,009,828
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2023-24	2023-24	2023-24	2023-24
1851			
1,451	Allocated	Actual	Variance
400	Sept 2023	Sept 2023	Sept 2023

Summary by Major Class

Salaries	13,895,854	2,527,626	2,406,582	121,044
Benefits	3,291,103	761,725	587,725	174,001
Professional Services	11,285,420	1,980,187	1,937,076	43,112
Building Services	3,182,688	867,624	503,048	364,576
Other Purchased Services	1,206,460	887,824	570,550	317,274
Supplies and Books and Software	4,384,000	1,356,344	1,342,041	14,303
Equipment	-	-	-	-
	<u>37,245,525</u>	<u>8,381,331</u>	<u>7,347,021</u>	<u>1,034,309</u>
	-	-	-	0

1 Revenues

2 School District Subsidy

4 Regular Education	16,716,971	4,179,243	4,164,706	(14,537)
5 Special Education	14,511,200	3,627,800	3,600,543	(27,257)
6	<u>31,228,171</u>	<u>7,807,043</u>	<u>7,765,249</u>	<u>(41,794)</u>

7 Other Local

8	-	-	-	-
9 IDEA	480,000	-	-	-
10 Child Care	200,000	16,667	12,866	(3,801)
11 Miscellaneous (includes prior years savings)	94,000	23,500	44,613	21,113
12	<u>774,000</u>	<u>40,167</u>	<u>57,479</u>	<u>17,313</u>

13 Commonwealth

14 Rental & Sinking Fund Payments	225,600	-	-	-
15				
17 Health Services	37,600	-	-	-
18	<u>263,200</u>	<u>-</u>	<u>-</u>	<u>-</u>

19 Federal

20 Federal Entitlements	2,224,372	-	-	-
21 ESSER II	0	-	-	-
ESSER III	8,848,226	475,935	475,935	-
LEARNING LOSS	1,017,249	36,991	36,991	-
RTL Block Grant	79,743	-	-	-
ERATE	65,756	-	-	-
22	<u>12,235,345</u>	<u>512,926</u>	<u>512,926</u>	<u>-</u>
23				
24				

27 Total Revenues

<u>44,500,716</u>	<u>8,360,135</u>	<u>8,335,654</u>	<u>(24,482)</u>
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	2023-24 1851 1,451 400	2023-24 Allocated Sept 2023	2023-24 Actual Sept 2023	2023-24 Variance Sept 2023	
28					
29	Expenditures				
30					
31	1101				
32	Instruction				
33	Regular Education				
34	Salaries	7,400,000	1,138,462	1,057,376	81,086
35	Employee Benefits	2,700,000	675,000	654,674	20,326
36	Contracted Services (Subs)	1,600,000	320,000	164,010	155,990
37	Other Purchased Services	150,000	50,000	40,000	10,000
38	Supplies - General	100,000	30,000	28,236	1,764
39			-		
40	Books and Software	750,000	750,000	457,513	292,487
41	Computers	260,000	21,667	6,818	14,849
45		<u>12,960,000</u>	<u>2,985,128</u>	<u>2,408,626</u>	<u>576,502</u>
46	Special Programs				
47	Salaries	1,352,827	230,127	227,917	2,210
48	Employee Benefits	372,335	93,084	91,895	1,189
49	APS	2,200,000	759,182	759,182	-
50			-		
51	Professional Services (1 on 1)	2,400,000	312,000	305,872	6,128
52	Transportation - Point to Point	1,800,000	18,000	12,885	5,115
53	Speech & OT	130,000	26,000	25,437	563
54	Supplies	60,000	15,000	14,576	424
55	Special Ed Contingencies	195,000	-		-
56		<u>8,510,162</u>	<u>1,453,393</u>	<u>1,437,764</u>	<u>15,628</u>
62					
63	Total Instruction	<u>21,470,162</u>	<u>4,438,521</u>	<u>3,846,390</u>	<u>592,131</u>
64					
65	Support Services				
66	Counseling				
67	Salaries	161,049	28,277	27,370	907
68	Employee Benefits	40,296	12,199	12,036	163
69		<u>201,345</u>	<u>40,476</u>	<u>39,406</u>	<u>1,070</u>
70	Psychological Services				
73	Professional Services	1,600,000	160,000	159,346	654
74		<u>1,600,000</u>	<u>160,000</u>	<u>159,346</u>	<u>654</u>
	Professional Development				
	Professional Services	25,000	6,250	2,380	3,870
		<u>25,000</u>	<u>6,250</u>	<u>2,380</u>	<u>3,870</u>

	2023-24 1851 1,451 400	2023-24 Allocated Sept 2023	2023-24 Actual Sept 2023	2023-24 Variance Sept 2023	
75	Social Worker				
76	Salaries	73,885	11,367	10,965	402
77	Employee Benefits	41,724	13,908	14,593	(685)
78		<u>115,609</u>	<u>25,275</u>	<u>25,558</u>	<u>(283)</u>
79	Library				
80	Salaries	108,537	16,698	17,588	(890)
81	Employee Benefits	24,506	7,270	7,517	(247)
82		<u>133,042</u>	<u>23,968</u>	<u>25,106</u>	<u>(1,138)</u>
93	Other Support				
94	Salaries	292,623	45,019	52,480	(7,461)
95	Employee Benefits	124,744	36,384	34,447	1,937
96		<u>417,367</u>	<u>81,402</u>	<u>86,927</u>	<u>(5,525)</u>
97	Legal Services				
98	Audit Services	38,602	9,651	2,600	7,051
99	Legal Services	176,818	44,205	30,404	13,801
100		<u>215,420</u>	<u>53,855</u>	<u>33,004</u>	<u>20,851</u>
101	Office of the CEO				
102	Salaries	160,207	36,971	33,630	3,340
103	Employee Benefits	78,053	18,012	18,786	(774)
104		<u>238,259</u>	<u>54,983</u>	<u>52,416</u>	<u>2,567</u>
105	Administrative				
106	Salaries	1,148,721	265,090	234,076	31,014
107	Employee Benefits	650,000	162,500	151,923	10,577
108	Professional Services (APS)	1,850,000	543,567	543,567	-
109	Other Purchased Services				
110	Postage	8,000	2,667	4,037	(1,371)
111	Telephone	20,000	5,000	3,683	1,317
112	Travel	3,000	-	-	-
113	Other Staff Services	15,000	3,750	5,168	(1,418)
114	Graduation	20,000	5,000		5,000
115	Software MMS	50,000	39,682	39,682	-
116	Supplies	160,000	40,000	43,201	(3,201)
117					
118					
119		<u>3,924,721</u>	<u>1,067,256</u>	<u>1,025,338</u>	<u>41,918</u>
120	Pupil Health				
121	Salaries	161,733	24,882	24,563	319
122	Employee Benefits	66,335	16,584	16,700	(116)
123	Professional Services (both sites)	260,000	39,000	35,405	3,595
124	Supplies	12,000	3,000	2,895	105
125		<u>500,068</u>	<u>83,466</u>	<u>79,563</u>	<u>3,903</u>
126	Business				
127	Salaries	53,272	12,196	11,846	350
128	Employee Benefits	34,326	5,281	5,221	60
129	Printing	225,000	56,250	31,201	25,049
130	Business Services	140,000	58,333	57,200	1,134
131	Software Hosting and Amortization	26,460	11,025	10,256	769
132	Payroll Services	12,000	5,000	5,758	(758)
133		<u>491,058</u>	<u>148,085</u>	<u>121,481</u>	<u>26,604</u>

	2023-24 1851 1,451 400	2023-24 Allocated Sept 2023	2023-24 Actual Sept 2023	2023-24 Variance Sept 2023	
134	Operation & Maintenance				
135	Salaries	235,000	36,154	47,665	(11,511)
136	Employee Benefits	101,585	25,396	29,638	(4,242)
137	Property Services				
138	Insurance	250,000	261,702	261,702	-
139	Utilities	310,000	77,500	58,563	18,937
140					
141	Trash	50,000	12,500	9,632	2,868
142	Custodial/Daytime Porters	550,000	137,500	83,900	53,600
143	Maintenance and Repairs	300,000	75,000	33,620	41,380
144	Renovations	900,000	225,000	7,549	217,451
145	Depreciation	500,000	-	-	-
146	Rental Payments	3,800,000	1,235,094	1,235,094	-
147	Supplies	82,688	20,672	15,096	5,576
148		<u>7,079,273</u>	<u>2,106,518</u>	<u>1,782,460</u>	<u>324,058</u>
149	Security				
150	Security Services	15,000	1,500	1,784	(284)
151		<u>15,000</u>	<u>1,500</u>	<u>1,784</u>	<u>(284)</u>
152					
153	Central Information Technology				
154	Professional Services	500,000			-
155	Internet Services	150,000	37,500	18,266	19,235
156	Supplies	50,000	20,833	20,233	600
157		<u>700,000</u>	<u>58,333</u>	<u>38,499</u>	<u>19,835</u>
158					
159	Total Support Services	<u>15,656,163</u>	<u>3,911,367</u>	<u>3,473,267</u>	<u>438,101</u>
160					
161	Non Instructional Activities				
162					
163	Non Instructional Activities				
166	All Services	41,000	20,500	18,370	2,130
167		<u>41,000</u>	<u>20,500</u>	<u>18,370</u>	<u>2,130</u>
168	Child care				
169	Salaries	48,000	7,385	6,431	954
170	Employee Benefits	7,200	1,108	959	149
171	Supplies	1,000	250	854	(604)
172		<u>56,200</u>	<u>8,742</u>	<u>8,244</u>	<u>498</u>
173					
174	Parent Involvement				
175	Professional Services	22,000	2,200	750	1,450
176		<u>22,000</u>	<u>2,200</u>	<u>750</u>	<u>1,450</u>
177					
178	Non Instructional Activities	<u>119,200</u>	<u>31,442</u>	<u>27,364</u>	<u>4,078</u>
179					
180	Total Expenditures	<u>37,245,525</u>	<u>8,381,331</u>	<u>7,347,021</u>	<u>1,034,309</u>
181					
182					
183	Estimated Excess of Revenue over Expenditures 6/30/2024	<u>7,255,191</u>	<u>(21,195)</u>	<u>988,632.76</u>	<u>1,009,828</u>