

First Philadelphia Preparatory Charter School
INTERNAL Balance Sheet
October 2022

ASSETS	October 2022
Current Assets	
Checking/Savings	
Cash	16,654,442
Due from Commonwealth	283,077
Due from Federal	78
Due from Student Activities	20,050
Prepaid Expenses FY23	-
Prepaid Rent	-
Retainers	64,887
Other Assets	8,702
Total Current Assets	17,031,236
Fixed Assets	
Building Improvements	1,817,068
Furniture, Software and Computers	1,502,561
Accumulated Depreciation	(1,436,743)
Total Fixed Assets	1,882,886
TOTAL ASSETS	18,914,122
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	996,418
Due to Federal	39,356
Due to Food Service	727,443
Due to APS	
Due to Frankford Valley I	
Due to Commonwealth	
Due to School District of Philadelphia	69,857
Lease Purchase - Computers	107,777
Deferred Revenues	1,987,616
Due to PSERS Employer Contrib.	318,381
Due to Student Groups	99,075
Total Current Liabilities	4,345,923
Total Liabilities	
Equity	
Available for Appropriation 21-22	7,290,221
Designated for Working Capital/School Performance	3,250,000
Designated for Non Liquid Assets	2,100,000
Available for Appropriation 20-21	578,000
Current Revenues over Expenses	1,349,978
Total Equity	14,568,199
TOTAL LIABILITIES & EQUITY	18,914,122

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	Working Adopted Budget	Difference	REVISED Budget	2021-2022 Allocated October 2022	2021-2022 Actual October 2022	2021-2022 Variance October 2022
Total Enrollment	1880		1865			
Regular	1,550	(30.00)	1,520			
Special	330	15.00	345			
	Actual (Rates)		Revised Rates			
	10,360	239.86	10,600			
	29,560	440.40	30,000			
Summary by Function						
Revenues						
School District Subsidy	24,077,808	1,068,022	25,145,830	8,381,943	8,530,550	148,607
Other Local	396,000	18,000	414,000	-	44,651	44,651
State	343,200	20,800	364,000	-	-	-
Federal	11,726,350	(1,349,498)	10,153,751	2,067,975	1,392,124	(675,851)
	-	-	-			
Total Revenue	36,543,358	(242,676)	36,077,581	10,449,918	9,967,325	(482,593)
Expenditures						
Instruction						
Regular Education	12,971,879	180,194	13,152,072	3,128,532	3,107,936	20,596
Special Programs	6,649,670	(0)	6,649,670	1,326,280	1,288,306	37,974
Other Instructional Programs	-	-	-	-	-	-
Support Services						
Guidance	509,094	(0)	509,094	97,903	46,606	51,297
Psychological Services	1,055,750	-	1,055,750	351,917	199,019	152,897
Social Worker	110,870	30,000	140,870	43,355	34,017	9,338
Library	184,260	(0)	184,260	42,522	20,208	22,314
Other Support Services	382,922	50,000	432,922	252,538	74,865	45,105
Audit and Legal Services	267,800	-	267,800	93,890	68,103	25,787
Office of CEO	307,687	0	307,687	102,562	66,615	35,947
Administrative	4,456,378	0	4,456,378	1,250,228	1,211,742	38,486
Pupil Health	464,389	0	464,389	101,293	92,727	8,566
Business	588,622	51,081	639,703	246,894	186,924	59,971
Debt Service	4,229,000	-	4,229,000	1,144,498	1,144,498	-
Building Services	2,267,600	150,000	2,417,600	993,369	910,789	82,580
Security	21,486	-	21,486	7,162	1,685	5,477
Technology	1,061,350	-	1,061,350	236,833	137,298	99,535
Noninstructional Services						
Student Activities	56,650	-	56,650	9,442	9,346	96
Parent Involvement	30,900	-	30,900	16,738	16,663	74
Total Expenditures	35,616,307	461,274	36,077,581	9,445,956	8,617,347	696,041
Estimated Excess of Revenue over Expenditures 6/30/2023	927,051	(703,950)	(0)	1,003,963	1,349,978	213,447

	2022-2023		2022-2023	2021-2022	2021-2022	2021-2022
Total Enrollment	1880		1865			
Regular	1,550	(30.00)	1,520	Allocated	Actual	Variance
Special	330	15.00	345	October 2022	October 2022	October 2022

Summary by Major Class

Salaries	10,700,073	418,518	11,118,591	2,648,675	2,399,525	151,800
Benefits	5,794,214	42,756	5,836,970	1,454,709	1,324,564	94,928
Professional Services	9,005,020	0	9,005,020	2,228,459	2,018,361	210,098
Building Services	6,427,219	(0)	6,427,219	2,119,704	2,027,941	91,764
Other Purchased Services	1,388,276	0	1,388,276	230,702	166,722	63,979
Supplies and Books and Software	1,691,295	0	1,691,295	598,950	519,006	79,944
Equipment	610,210	-	610,210	164,757	161,229	3,528
	<u>35,616,307</u>	<u>461,274</u>	<u>36,077,581</u>	<u>9,445,956</u>	<u>8,617,347</u>	<u>696,041</u>
	-	-	-	-	-	-

1 Revenues

2

3

School District Subsidy

4

Regular Education

14,841,405 (561,005) 14,280,400 4,760,133 4,688,293 (71,841)

5

Special Education

9,236,403 1,629,027 10,865,430 3,621,810 3,842,258 220,448

6

24,077,808 1,068,022 25,145,830 8,381,943 8,530,550 148,607

7

Other Local

8

IDEA

396,000 18,000 414,000 - - -

11

Miscellaneous (includes prior years savings)

- - 0 - 44,651 44,651

12

396,000 18,000 414,000 - 44,651 44,651

13

Commonwealth

14

Rental & Sinking Fund Payments

225,600 24,400 250,000 - - -

15

Ready to Learn

80,000 - 80,000 - - -

17

Health Services

37,600 (3,600) 34,000 - - -

18

343,200 20,800 364,000 - - -

19

Federal

20

Federal Entitlements

2,212,350 (158,599) 2,053,751 684,584 273,833 (410,750)

21

ESSER LEARNING LOSS

500,000 740,350 1,017,249 339,083 73,982 (265,101)

21

ESSER II AND III

9,014,000 (1,931,249) 7,082,751 1,044,308 1,044,308 -

22

- - - - - -

23

11,726,350 (1,349,498) 10,153,751 2,067,975 1,392,124 (675,851)

24

26

27

Total Revenues

36,543,358 (242,676) 36,077,581 10,449,918 9,967,325.09 (482,593)

		2022-2023		2022-2023	2021-2022	2021-2022	2021-2022
	Total Enrollment	1880		1865			
	Regular	1,550	(30.00)	1,520	Allocated	Actual	Variance
	Special	330	15.00	345	October 2022	October 2022	October 2022
28							
29	Expenditures						
30							
31	1101						
32	Instruction						
33	Regular Education						
34	Salaries	6,511,089	148,202	6,659,291	1,536,759	1,540,249	(3,490)
36	Employee Benefits	3,297,738	31,992	3,329,730	853,399	842,983	10,416
38	Professional Services	891,980	-	891,980	178,396	171,352	7,044
40	Other Purchased Services	628,000	-	628,000	52,001	52,001	-
41	Supplies - General	82,861	(0)	82,861	35,120	33,972	1,148
42	ESSER Supplies	200,000	-	200,000	600	520	80
44	Books and Software (Includes ESSER)	750,000	-	750,000	307,500	305,631	1,869
46	Computers	610,210	-	610,210	164,757	161,229	3,528
47		<u>12,971,879</u>	<u>180,194</u>	<u>13,152,072</u>	<u>3,128,532</u>	<u>3,107,936</u>	<u>20,596</u>
48	Special Programs						
49	Salaries	1,539,000	-	1,539,000	300,154	292,539	7,615
50	Employee Benefits	852,450	(0)	852,450	121,719	115,373	6,346
51	APS/ESY	721,000	-	721,000	240,333	230,791	9,542
52	APS Settlements	1,236,000.00	-	1,236,000	-	-	-
53	Professional Services (1 on 1)	875,500	-	875,500	437,750	437,834	(84)
54	Transportation - Point to Point	718,940	-	718,940	179,735	168,505	11,230
55	Speech & OT	294,580	-	294,580	14,729	13,024	1,705
56	Supplies and Books	106,200	-	106,200	31,860	30,240	1,620
57	Legal Contingencies	306,000.00	-	306,000	-	-	-
58		<u>6,649,670</u>	<u>(0)</u>	<u>6,649,670</u>	<u>1,326,280</u>	<u>1,288,306</u>	<u>37,974</u>
64							
65	Total Instruction	19,621,549	180,194	19,801,742	4,454,813	4,396,243	58,570
66							
67	Support Services						
68	Counseling						
69	Salaries	304,983	-	304,983	58,651	31,751	26,900
70	Employee Benefits	204,111	(0)	204,111	39,252	14,855	24,397
71		<u>509,094</u>	<u>(0)</u>	<u>509,094</u>	<u>97,903</u>	<u>46,606</u>	<u>51,297</u>
72	Psychological Services						
75	Professional Services	1,055,750	-	1,055,750	351,917	199,019	152,897
76		<u>1,055,750</u>	<u>-</u>	<u>1,055,750</u>	<u>351,917</u>	<u>199,019</u>	<u>152,897</u>

	2022-2023		2022-2023		2021-2022	2021-2022	2021-2022
	1880		1865		Allocated	Actual	Variance
	Regular	(30.00)	1,520		October 2022	October 2022	October 2022
	Special	15.00	345				
77	Total Enrollment						
78	Regular						
79	Special						
80	Social Worker						
81	Salaries	66,847	30,000	96,847	22,349	16,624	5,725
82	Employee Benefits	44,023	0	44,023	21,006	17,393	3,613
83		<u>110,870</u>	<u>30,000</u>	<u>140,870</u>	<u>43,355</u>	<u>34,017</u>	<u>9,338</u>
84	Library						
85	Salaries	108,047	-	108,047	24,934	14,860	10,074
86	Employee Benefits	76,213	(0)	76,213	17,588	5,348	12,240
87		<u>184,260</u>	<u>(0)</u>	<u>184,260</u>	<u>42,522</u>	<u>20,208</u>	<u>22,314</u>
88	Other Support						
89	Salaries	242,050	50,000	292,050	73,013	37,466	35,546
90	Employee Benefits	140,872	0	140,872	46,957	37,399	9,559
91		<u>382,922</u>	<u>50,000</u>	<u>432,922</u>	<u>252,538</u>	<u>74,865</u>	<u>45,105</u>
92	Legal Services						
93	Audit Services	36,050	-	36,050	16,640	16,640	-
94	Legal Services	231,750	-	231,750	77,250	51,463	25,787
95		<u>267,800</u>	<u>-</u>	<u>267,800</u>	<u>93,890</u>	<u>68,103</u>	<u>25,787</u>
96	Office of the CEO						
97	Salaries	192,507	-	192,507	64,169	44,258	19,911
98	Employee Benefits	115,180	0	115,180	38,393	22,357	16,036
99		<u>307,687</u>	<u>0</u>	<u>307,687</u>	<u>102,562</u>	<u>66,615</u>	<u>35,947</u>
100	Administrative						
101	Salaries	1,270,711	-	1,270,711	313,241	308,171	5,070
102	Employee Benefits	796,021	(0)	796,021	203,697	198,456	5,241
103	American Paradigm Schools	2,140,250	0	2,140,250	597,139	597,139	-
104	Other Purchased Services						
105	Postage	10,609	-	10,609	3,536	194	3,343
106	Telephone	28,840	-	28,840	9,613	5,885	3,728
107	Advertising	6,365	(0)	6,365	2,122	-	2,122
108	Travel	8,912	0	8,912	2,971	696	2,274
109	Other	20,600	-	20,600	12,867	11,514	1,353
110	Graduation	41,200	-	41,200	13,733	-	13,733
111	Supplies	61,800	-	61,800	30,900	29,574	1,326
112	Software MMS	71,070	-	71,070	60,410	60,113	296
113		<u>4,456,378</u>	<u>0</u>	<u>4,456,378</u>	<u>1,250,228</u>	<u>1,211,742</u>	<u>38,486</u>
114	Pupil Health						
115	Salaries	154,500	-	154,500	35,654	35,377	277
116	Employee Benefits	93,125	(0)	93,125	21,490	18,628	2,862
117	Professional Services (both sites)	200,850	-	200,850	40,170	38,109	2,061
118	Supplies	15,914	1	15,914	3,979	613	3,365
119		<u>464,389</u>	<u>0</u>	<u>464,389</u>	<u>101,293</u>	<u>92,727</u>	<u>8,566</u>
120	Business						
121	Salaries	64,684	40,316	105,000	31,096	30,182	914
122	Employee Benefits	34,235	10,765	45,000	23,625	22,816	809
123	Printing	295,033	(0)	295,033	98,344	47,972	50,372
124	Business Services	133,900	-	133,900	77,270	77,270	-
125	Software Hosting and Amortization	24,720	-	24,720	8,240	2,495	5,745
126	Payroll Services	36,050	-	36,050	8,319	6,189	2,130
127		<u>588,622</u>	<u>51,081</u>	<u>639,703</u>	<u>246,894</u>	<u>186,924</u>	<u>59,971</u>

	2022-2023		2022-2023		2021-2022	2021-2022	2021-2022
	1880		1865		Allocated	Actual	Variance
	Regular	(30.00)	1,520		October 2022	October 2022	October 2022
	Special	15.00	345				
136	Total Enrollment						
137	Regular						
138	Special						
139	Operation & Maintenance						
140	Salaries	245,655	150,000	395,655	91,305	48,047	43,258
141	Employee Benefits	140,245	0	140,245	32,364	28,957	3,408
142	Property Services	-	-	-	-	-	-
143	Insurance	231,750	-	231,750	231,750	232,385	(635)
144	Utilities	288,400	-	288,400	96,133	95,781	352
145	Rental Payments	4,229,000	-	4,229,000	1,144,498	1,144,498	-
146	Trash	36,050	-	36,050	12,017	12,266	(250)
147	Custodial/Daytime Porters	412,000	-	412,000	167,800	167,800	-
148	Maintenance and Repairs	180,250	-	180,250	180,250	153,461	26,789
149	Renovations	-	-	0	-	-	-
150	Depreciation	656,000	-	656,000	156,000	156,000	-
151	Supplies	77,250	-	77,250	25,750	16,092	9,658
152		-	-	-	-	-	-
153		6,496,600	150,000	6,646,600	2,137,867	2,055,287	82,580
154	Security						
155	Security Services	21,486	-	21,486	7,162	1,685	5,477
156		21,486	-	21,486	7,162	1,685	5,477
157	Central Information Technology						
158	Professional Services	350,850	-	350,850	-	-	-
159	Internet Services	257,500	-	257,500	85,833	58,062	27,772
160	Supplies	453,000	-	453,000	151,000	79,236	71,764
161		1,061,350	-	1,061,350	236,833	137,298	99,535
162	Total Support Services	15,907,208	281,081	16,188,289	4,964,964	4,195,095	637,300
163	Non Instructional Activities						
164							
165	Non Instructional Activities						
166	Supplies	56,650	-	56,650	9,442	9,346	96
167		56,650	-	56,650	9,442	9,346	96
168	Parent Involvement						
169	Professional Services	30,900	-	30,900	16,738	16,663	74
170		30,900	-	30,900	16,738	16,663	74
171							
172	Non Instructional Activities	87,550	-	87,550	26,179	26,009	170
173							
174	Total Expenditures	35,616,307	461,274	36,077,581	9,445,956	8,617,347	696,041
175							
176							
177	Estimated Excess of Revenue over Expenditures 6/30/2023	927,051	(703,950)	(0)	1,003,963	1,349,978	346,015