

**First Philadelphia Preparatory Charter School  
Balance Sheet  
October 2023**

<b>ASSETS</b>	<b>October 2023</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	22,183,696
Due from Commonwealth (lease and health)	288,617
Due from Federal	1,014
Student Activities Expenses	19,405
Retainers	65,670
Credit Card Expenses	18,393
<b>Total Current Assets</b>	<u>22,576,796</u>
<b>Fixed Assets</b>	
Building Improvements	2,023,006
Furniture, Software and Computers	1,632,711
Accumulated Depreciation	(1,745,569)
<b>Total Fixed Assets</b>	<u>1,910,149</u>
<b>TOTAL ASSETS</b>	<u><u>24,486,944</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	275,656
Due to Federal	-
Due to Food Service	148,438
Due to School District of Philadelphia	120,020
Deferred Revenues	1,947,913
Due to PSERS Employer Contrib.	264,064
<b>Total Current Liabilities</b>	<u>2,756,092</u>
<b>Total Liabilities</b>	
<b>Equity</b>	
Available for Appropriation 22-23	8,235,949
Designated for Working Capital/School Performance	6,750,000
Designated for Non Liquid Assets	2,800,000
Available for Appropriation 22-23 Budget	2,078,000
Current Revenues over Expenses	1,866,903
<b>Total Equity</b>	<u>21,730,852</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>24,486,944</u></u>

First Philadelphia Preparatory Charter School

INTERNAL Statement of Revenues and Expenditures

	REVISED Budget	2023-24	2023-24	2023-24
	2023-24	2023-24	2023-24	2023-24
	1851			
	1,451	Allocated	Actual	Variance
	400	Oct 2023	Oct 2023	Oct 2023
Regular Ed Per Pupil Aid	\$11,521			
Special Ed Per Pupil Aid	\$36,278			

Summary by Function

Revenues

School District Subsidy	31,228,171	10,409,390	10,870,128	460,738
Other Local	774,000	64,667	162,126	97,459
State	263,200	-	-	-
Federal	12,235,345	1,025,852	1,025,852	-
	-			
<b>Total Revenue</b>	<b>44,500,716</b>	<b>11,499,909</b>	<b>12,058,106</b>	<b>558,197</b>

Expenditures

Instruction

Regular Education	13,060,000	3,809,359	3,397,681	411,678
Special Programs	8,530,162	2,220,688	2,186,393	34,295
Other Instructional Programs	-	-	-	-

Support Services

Guidance	201,345	55,964	54,935	1,030
Psychological Services	1,600,000	320,000	275,362	44,638
Social Worker	125,085	38,384	36,051	2,333
Library	152,506	38,694	36,328	2,366
Other Support Services	565,000	147,821	137,136	10,684
Audit and Legal Services	215,420	71,807	49,445	22,362
Office of CEO	238,259	82,474	71,302	11,173
Administrative	3,964,721	1,507,009	1,394,123	112,885
Pupil Health	500,068	128,435	125,814	2,621
Business	556,058	200,657	150,855	49,802
Debt Service	-	-	-	-
Building Services	7,192,688	2,634,927	2,184,736	450,191
Security	15,000	3,000	2,436	564
Technology	700,000	70,833	46,187	24,647

Noninstructional Services

Student Activities	41,000	23,917	24,553	(637)
Parent Involvement	22,000	2,200	750	1,450
	<b>37,780,314</b>	<b>11,379,578</b>	<b>10,191,203</b>	<b>1,188,375</b>

Estimated Excess of Revenue over Expenditures 6/30/2024

	<b>6,720,403</b>	<b>120,332</b>	<b>1,866,903</b>	<b>1,746,572</b>
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2023-24 1851 1,451 400	2023-24 Allocated Oct 2023	2023-24 Actual Oct 2023	2023-24 Variance Oct 2023
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**Summary by Major Class**

Salaries	14,097,695	3,710,767	3,521,475	189,293
Benefits	3,399,050	922,027	864,716	57,311
Professional Services	11,430,420	3,046,851	2,926,784	120,067
Building Services	3,182,688	1,070,598	604,229	466,369
Other Purchased Services	1,266,460	957,024	613,675	343,349
Supplies and Books and Software	4,404,000	1,672,310	1,660,325	11,985
Equipment	-	-	-	-
	<u>37,780,314</u>	<u>11,379,578</u>	<u>10,191,203</u>	<u>1,188,375</u>
	-	-	-	0

**1 Revenues**

**3 School District Subsidy**

4 Regular Education	16,716,971	5,572,324	5,380,131	(192,192)
5 Special Education	14,511,200	4,837,067	5,489,997	652,930
6	<u>31,228,171</u>	<u>10,409,390</u>	<u>10,870,128</u>	<u>460,738</u>

**7 Other Local**

8	-	-	-	-
9 IDEA	480,000	-	-	-
10 Child Care	200,000	33,333	29,658	(3,676)
11 Miscellaneous (includes prior years savings)	94,000	31,333	132,468	101,135
12	<u>774,000</u>	<u>64,667</u>	<u>162,126</u>	<u>97,459</u>

**13 Commonwealth**

14 Rental & Sinking Fund Payments	225,600	-	-	-
15	-	-	-	-
17 Health Services	37,600	-	-	-
18	<u>263,200</u>	<u>-</u>	<u>-</u>	<u>-</u>

**19 Federal**

20 Federal Entitlements	2,224,372	-	-	-
21 ESSER II	0	-	-	-
ESSER III	8,848,226	951,870	951,870	-
LEARNING LOSS	1,017,249	73,982	73,982	-
RTL Block Grant	79,743	-	-	-
ERATE	65,756	-	-	-
22	<u>12,235,345</u>	<u>1,025,852</u>	<u>1,025,852</u>	<u>-</u>
23				
24				
25				
26				

**27 Total Revenues**

<u>44,500,716</u>	<u>11,499,909</u>	<u>12,058,106</u>	<u>558,197</u>
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	2023-24 1851 1,451 400	2023-24 Allocated Oct 2023	2023-24 Actual Oct 2023	2023-24 Variance Oct 2023
28				
29	<b>Expenditures</b>			
30				
31	1101			
32	<b>Instruction</b>			
33	<b>Regular Education</b>			
34	Salaries	7,400,000	1,707,692	1,681,826
35	Employee Benefits	2,700,000	900,000	842,438
36	Contracted Services (Subs)	1,600,000	320,000	317,254
37	Other Purchased Services	150,000	50,000	41,800
38	Supplies - General	200,000	60,000	31,513
39			-	
40	Books and Software	750,000	750,000	463,137
41	Computers	260,000	21,667	19,714
45		<u>13,060,000</u>	<u>3,809,359</u>	<u>3,397,681</u>
46	<b>Special Programs</b>			
47	Salaries	1,352,827	334,191	332,460
48	Employee Benefits	372,335	124,112	122,418
49	APS	2,200,000	851,469	851,469
50			-	
51	Professional Services (1 on 1)	2,400,000	672,000	669,888
52	Transportation - Point to Point	1,800,000	144,000	139,361
53	Speech & OT	130,000	52,000	46,715
54	Supplies	80,000	26,667	21,082
55	Special Ed Contingencies	195,000	16,250	3,000
56		<u>8,530,162</u>	<u>2,220,688</u>	<u>2,186,393</u>
62				
63	<b>Total Instruction</b>	<u>21,590,162</u>	<u>6,030,047</u>	<u>5,584,074</u>
64				
65	<b>Support Services</b>			
66	<b>Counseling</b>			
67	Salaries	161,049	40,665	39,871
68	Employee Benefits	40,296	15,299	15,064
69		<u>201,345</u>	<u>55,964</u>	<u>54,935</u>
70	<b>Psychological Services</b>			
73	Professional Services	1,600,000	320,000	275,362
74		<u>1,600,000</u>	<u>320,000</u>	<u>275,362</u>
	<b>Professional Development</b>			
	Professional Services	25,000	8,333	6,380
		<u>25,000</u>	<u>8,333</u>	<u>6,380</u>

		2023-24	2023-24	2023-24	2023-24
		1851			
		1,451	Allocated	Actual	Variance
		400	Oct 2023	Oct 2023	Oct 2023
75	<b>Social Worker</b>				
76	Salaries	73,885	17,050	16,448	603
77	Employee Benefits	51,200	21,333	19,603	1,730
78		125,085	38,384	36,051	2,333
79	<b>Library</b>				
80	Salaries	128,000	29,538	26,382	3,156
81	Employee Benefits	24,506	9,155	9,946	(790)
82		152,506	38,694	36,328	2,366
93	<b>Other Support</b>				
94	Salaries	395,000	91,154	83,559	7,595
95	Employee Benefits	145,000	48,333	47,197	1,136
96		540,000	139,487	130,756	8,731
97	<b>Legal Services</b>				
98	Audit Services	38,602	12,867	11,440	1,427
99	Legal Services	176,818	58,939	38,005	20,934
100		215,420	71,807	49,445	22,362
101	<b>Office of the CEO</b>				
102	Salaries	160,207	55,456	45,860	9,596
103	Employee Benefits	78,053	27,018	25,442	1,576
104		238,259	82,474	71,302	11,173
105	<b>Administrative</b>				
106	Salaries	1,148,721	397,634	324,433	73,201
107	Employee Benefits	650,000	216,667	197,507	19,159
108	Professional Services (APS)	1,850,000	760,909	760,909	-
109	Other Purchased Services				
110	Postage	18,000	6,000	4,496	1,504
111	Telephone	20,000	6,667	4,601	2,065
112	Travel	3,000	-	-	-
113	Other Staff Services	45,000	18,750	14,410	4,340
114	Graduation	20,000	6,667	-	6,667
115	Software MMS	50,000	40,382	40,382	-
116	Supplies	160,000	53,333	47,384	5,949
117					
118					
119		3,964,721	1,507,009	1,394,123	112,885
120	<b>Pupil Health</b>				
121	Salaries	161,733	37,323	36,775	548
122	Employee Benefits	66,335	22,112	22,565	(453)
123	Professional Services (both sites)	260,000	65,000	63,192	1,808
124	Supplies	12,000	4,000	3,281	719
125		500,068	128,435	125,814	2,621
126	<b>Business</b>				
127	Salaries	53,272	16,294	11,846	4,448
128	Employee Benefits	34,326	7,921	5,221	2,701
129	Printing	225,000	75,000	42,693	32,307
130	Business Services	185,000	77,083	76,266	817
131	Software Hosting and Amortization	26,460	11,025	6,606	4,419
132	Payroll Services	32,000	13,333	8,223	5,110
133		556,058	200,657	150,855	49,802

	2023-24 1851 1,451 400	2023-24 Allocated Oct 2023	2023-24 Actual Oct 2023	2023-24 Variance Oct 2023	
134	<b>Operation &amp; Maintenance</b>				
135	Salaries	285,000	65,769	65,451	318
136	Employee Benefits	165,000	55,000	38,625	16,375
137	Property Services				
138	Insurance	250,000	261,702	261,702	-
139	Utilities	310,000	103,333	80,989	22,344
140					
141	Trash	50,000	16,667	13,062	3,605
142	Custodial/Daytime Porters	550,000	183,333	125,850	57,483
143	Maintenance and Repairs	300,000	100,000	44,005	55,995
144	Renovations	900,000	300,000	11,521	288,479
145	Depreciation	500,000	-		-
146	Rental Payments	3,800,000	1,521,560	1,521,560	-
147	Supplies	82,688	27,563	21,971	5,592
148		<u>7,192,688</u>	<u>2,634,927</u>	<u>2,184,736</u>	<u>450,191</u>
149	<b>Security</b>				
150	Security Services	15,000	3,000	2,436	564
151		<u>15,000</u>	<u>3,000</u>	<u>2,436</u>	<u>564</u>
152					
153	<b>Central Information Technology</b>				
154	Professional Services	500,000			-
155	Internet Services	150,000	50,000	24,354	25,646
156	Supplies	50,000	20,833	21,833	(999)
157		<u>700,000</u>	<u>70,833</u>	<u>46,187</u>	<u>24,647</u>
158					
159	<b>Total Support Services</b>	<u>16,026,151</u>	<u>5,300,004</u>	<u>4,564,708</u>	<u>735,296</u>
160					
161	<b>Non Instructional Activities</b>				
162					
163	<b>Non Instructional Activities</b>				
166	All Services	41,000	23,917	24,553	(637)
167		<u>41,000</u>	<u>23,917</u>	<u>24,553</u>	<u>(637)</u>
168	<b>Child care</b>				
169	Salaries	78,000	18,000	14,126	3,874
170	Employee Benefits	22,000	5,077	2,075	3,002
171	Supplies	1,000	333	917	(584)
172		<u>101,000</u>	<u>23,410</u>	<u>17,118</u>	<u>6,292</u>
173					
174	<b>Parent Involvement</b>				
175	Professional Services	22,000	2,200	750	1,450
176		<u>22,000</u>	<u>2,200</u>	<u>750</u>	<u>1,450</u>
177					
178	<b>Non Instructional Activities</b>	<u>164,000</u>	<u>49,527</u>	<u>42,422</u>	<u>7,105</u>
179					
180	<b>Total Expenditures</b>	<u>37,780,314</u>	<u>11,379,578</u>	<u>10,191,203</u>	<u>1,188,375</u>
181					
182					
183	<b>Estimated Excess of Revenue over Expenditures 6/30/2024</b>	<u>6,720,403</u>	<u>120,332</u>	<u>1,866,903.43</u>	<u>1,746,572</u>