

**First Philadelphia Preparatory Charter School**  
**Balance Sheet**  
**November 2022**

<b>ASSETS</b>	<b>November 2022</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	16,881,959
Due from Commonwealth	34,000
Due from Federal	-
Due from Student Activities	20,050
Prepaid Expenses FY23	-
Prepaid Rent	-
Retainers	64,887
Other Assets	10,963
<b>Total Current Assets</b>	<u>17,011,859</u>
 <b>Fixed Assets</b>	
Building Improvements	1,817,068
Furniture, Software and Computers	1,502,561
Accumulated Depreciation	<u>(1,436,743)</u>
<b>Total Fixed Assets</b>	<u>1,882,886</u>
 <b>TOTAL ASSETS</b>	 <u><u>18,894,745</u></u>
 <b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	664,898
Due to Federal	-
Due to Food Service	728,057
Due to APS	
Due to Frankford Valley I	
Due to Commonwealth	
Due to School District of Philadelphia	-
Lease Purchase - Computers	107,777
Deferred Revenues	71,489
Due to PSERS Employer Contrib.	382,145
Due to Student Groups	99,075
<b>Total Current Liabilities</b>	<u>2,053,440</u>
<b>Total Liabilities</b>	
 <b>Equity</b>	
Available for Appropriation 21-22	9,206,348
Designated for Working Capital/School Performance	3,250,000
Designated for Non Liquid Assets	2,100,000
Available for Appropriation 20-21	578,000
Current Revenues over Expenses	1,706,957
<b>Total Equity</b>	<u>16,841,305</u>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <u><u>18,894,745</u></u>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	Working Adopted Budget	Difference	REVISED Budget	2021-2022 Allocated November 2022	2021-2022 Actual November 2022	2021-2022 Variance November 2022
	2022-2023		2022-2023			
<b>Total Enrollment</b>	<b>1880</b>		<b>1865</b>			
Regular	1,550	(30.00)	1,520			
Special	330	15.00	345			
	<b>Actual (Rates)</b>		<b>Revised Rates</b>			
	10,360	239.86	10,600			
	29,560	440.40	30,000			
<b>Summary by Function</b>						
<b>Revenues</b>						
School District Subsidy	24,077,808	1,068,022	25,145,830	10,477,429	10,648,312	170,883
Other Local	396,000	18,000	414,000	-	69,769	69,769
State	343,200	20,800	364,000	-	-	-
Federal	11,726,350	(175,798)	11,550,552	2,925,811	2,130,960	(794,851)
	-	-	-			
<b>Total Revenue</b>	<b>36,543,358</b>	<b>931,024</b>	<b>37,474,382</b>	<b>13,403,240</b>	<b>12,849,041</b>	<b>(554,199)</b>
<b>Expenditures</b>						
<b>Instruction</b>						
Regular Education	12,971,879	180,194	13,152,072	4,659,650	3,870,375	789,276
Special Programs	6,649,670	(0)	6,649,670	2,321,115	1,945,173	375,942
Other Instructional Programs	-	-	-	-	-	-
<b>Support Services</b>						
Guidance	509,094	(0)	509,094	189,931	60,214	129,718
Psychological Services	1,055,750	-	1,055,750	439,896	397,377	42,519
Social Worker	110,870	30,000	140,870	62,555	40,420	22,136
Library	184,260	(0)	184,260	68,743	27,892	40,851
Other Support Services	382,922	50,000	432,922	252,538	104,606	75,778
Audit and Legal Services	267,800	-	267,800	126,879	88,950	37,929
Office of CEO	307,687	0	307,687	128,203	83,933	44,270
Administrative	4,456,378	0	4,456,378	1,708,474	1,496,215	212,259
Pupil Health	464,389	0	464,389	139,184	112,401	26,783
Business	588,622	51,081	639,703	300,894	215,102	85,792
Debt Service	4,229,000	-	4,229,000	1,430,755	1,430,755	-
Building Services	2,267,600	619,750	2,887,350	1,614,807	1,010,334	604,473
Security	21,486	-	21,486	8,953	2,035	6,918
Technology	1,061,350	-	1,061,350	223,583	221,057	2,527
<b>Noninstructional Services</b>						
Student Activities	56,650	-	56,650	23,604	9,952	13,652
Parent Involvement	30,900	-	30,900	25,750	25,295	455
<b>Total Expenditures</b>	<b>35,616,307</b>	<b>931,024</b>	<b>36,547,331</b>	<b>13,725,513</b>	<b>11,142,084</b>	<b>2,511,275</b>
<b>Estimated Excess of Revenue over Expenditures 6/30/2023</b>	<b>927,051</b>	<b>(0)</b>	<b>927,051</b>	<b>(322,273)</b>	<b>1,706,957</b>	<b>1,957,076</b>

	2022-2023		2022-2023		2021-2022	2021-2022	2021-2022
Total Enrollment	1880		1865				
Regular	1,550	(30.00)	1,520		Allocated	Actual	Variance
Special	330	15.00	345		November 2022	November 2022	November 2022

**Summary by Major Class**

Salaries	10,700,073	418,518	11,118,591	4,182,886	3,136,761	997,451
Benefits	5,794,214	42,756	5,836,970	2,137,805	1,626,466	487,861
Professional Services	9,005,020	0	9,005,020	3,376,396	3,002,312	374,084
Building Services	6,427,219	469,750	6,896,969	2,977,513	2,393,330	584,183
Other Purchased Services	1,388,276	0	1,388,276	315,531	269,801	45,730
Supplies and Books and Software	1,691,295	0	1,691,295	570,625	550,891	19,734
Equipment	610,210	-	610,210	164,757	162,524	2,233
	<u>35,616,307</u>	<u>931,024</u>	<u>36,547,331</u>	<u>13,725,513</u>	<u>11,142,084</u>	<u>2,511,275</u>
	-	-	-	-	-	-

**1 Revenues**

**3 School District Subsidy**

Regular Education	14,841,405	(561,005)	14,280,400	5,950,167	5,845,490	(104,677)
Special Education	9,236,403	1,629,027	10,865,430	4,527,263	4,802,822	275,560
	<u>24,077,808</u>	<u>1,068,022</u>	<u>25,145,830</u>	<u>10,477,429</u>	<u>10,648,312</u>	<u>170,883</u>

**7 Other Local**

IDEA	396,000	18,000	414,000	-	-	-
Miscellaneous (includes prior years savings)		-	0	-	69,769	69,769
	<u>396,000</u>	<u>18,000</u>	<u>414,000</u>	<u>-</u>	<u>69,769</u>	<u>69,769</u>

**13 Commonwealth**

Rental & Sinking Fund Payments	225,600	24,400	250,000	-	-	-
Ready to Learn	80,000	-	80,000	-	-	-
Health Services	37,600	(3,600)	34,000	-	-	-
	<u>343,200</u>	<u>20,800</u>	<u>364,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

**19 Federal**

Federal Entitlements	2,212,350	(158,599)	2,053,751	855,730	410,750	(444,979)
ESSER LEARNING LOSS	500,000	517,249	1,017,249	423,854	73,982	(349,872)
ESSER II AND III	9,014,000	(534,448)	8,479,552	1,646,228	1,646,228	-
	<u>11,726,350</u>	<u>(175,798)</u>	<u>11,550,552</u>	<u>2,925,811</u>	<u>2,130,960</u>	<u>(794,851)</u>

**27 Total Revenues**

	<u>36,543,358</u>	<u>931,024</u>	<u>37,474,382</u>	<u>13,403,240</u>	<u>12,849,040.90</u>	<u>(554,199)</u>
--	-------------------	----------------	-------------------	-------------------	----------------------	------------------

		2022-2023		2022-2023		2021-2022	2021-2022	2021-2022
	Total Enrollment	1880		1865				
	Regular	1,550	(30.00)	1,520	Allocated	Actual	Variance	
	Special	330	15.00	345	November 2022	November 2022	November 2022	
28								
29	<b>Expenditures</b>							
30								
31	1101							
32	<b>Instruction</b>							
33	<b>Regular Education</b>							
34	Salaries	6,511,089	148,202	6,659,291	2,484,428	2,006,093	478,335	
36	Employee Benefits	3,297,738	31,992	3,329,730	1,327,246	1,034,809	292,437	
38	Professional Services	891,980	-	891,980	267,594	247,458	20,137	
40	Other Purchased Services	628,000	-	628,000	52,001	52,001	-	
41	Supplies - General	82,861	(0)	82,861	42,025	45,862	(3,836)	
42	ESSER Supplies	200,000	-	200,000	600	520	80	
44	Books and Software (Includes ESSER)	750,000	-	750,000	321,000	321,109	(109)	
46	Computers	610,210	-	610,210	164,757	162,524	2,233	
47		<u>12,971,879</u>	<u>180,194</u>	<u>13,152,072</u>	<u>4,659,650</u>	<u>3,870,375</u>	<u>789,276</u>	
48	<b>Special Programs</b>							
49	Salaries	1,539,000	-	1,539,000	519,165	394,019	125,146	
50	Employee Benefits	852,450	(0)	852,450	121,719	143,592	(21,873)	
51	APS/ESY	721,000	-	721,000	300,417	55,680	244,737	
52	APS Settlements	1,236,000.00	-	1,236,000	537,000	550,000	(13,000)	
53	Professional Services (1 on 1)	875,500	-	875,500	437,750	423,159	14,591	
54	Transportation - Point to Point	718,940	-	718,940	299,558	278,987	20,571	
55	Speech & OT	294,580	-	294,580	73,645	72,030	1,615	
56	Supplies and Books	106,200	-	106,200	31,860	27,706	4,154	
57	Legal Contingencies	306,000.00	-	306,000	-	-	-	
58		<u>6,649,670</u>	<u>(0)</u>	<u>6,649,670</u>	<u>2,321,115</u>	<u>1,945,173</u>	<u>375,942</u>	
64								
65	<b>Total Instruction</b>	<u>19,621,549</u>	<u>180,194</u>	<u>19,801,742</u>	<u>6,980,765</u>	<u>5,815,547</u>	<u>1,165,217</u>	
66								
67	<b>Support Services</b>							
68	<b>Counseling</b>							
69	Salaries	304,983	-	304,983	113,782	42,686	71,096	
70	Employee Benefits	204,111	(0)	204,111	76,149	17,527	58,622	
71		<u>509,094</u>	<u>(0)</u>	<u>509,094</u>	<u>189,931</u>	<u>60,214</u>	<u>129,718</u>	
72	<b>Psychological Services</b>							
75	Professional Services	1,055,750	-	1,055,750	439,896	397,377	42,519	
76		<u>1,055,750</u>	<u>-</u>	<u>1,055,750</u>	<u>439,896</u>	<u>397,377</u>	<u>42,519</u>	

	2022-2023		2022-2023		2021-2022	2021-2022	2021-2022
	1880		1865		Allocated	Actual	Variance
	Regular	(30.00)	1,520		November 2022	November 2022	November 2022
	Special	15.00	345				
77	<b>Total Enrollment</b>						
78	<b>Regular</b>						
79	<b>Special</b>						
80	<b>Social Worker</b>						
81	Salaries	66,847	30,000	96,847	36,131	22,100	14,032
82	Employee Benefits	44,023	0	44,023	26,424	18,320	8,104
83		110,870	30,000	140,870	62,555	40,420	22,136
84	<b>Library</b>						
85	Salaries	108,047	-	108,047	40,310	19,698	20,612
86	Employee Benefits	76,213	(0)	76,213	28,433	8,195	20,239
87		184,260	(0)	184,260	68,743	27,892	40,851
88	<b>Other Support</b>						
89	Salaries	242,050	50,000	292,050	121,688	57,244	64,444
90	Employee Benefits	140,872	0	140,872	58,697	47,362	11,335
91		382,922	50,000	432,922	252,538	104,606	75,778
92	<b>Legal Services</b>						
93	Audit Services	36,050	-	36,050	30,316	30,316	-
94	Legal Services	231,750	-	231,750	96,563	58,634	37,929
95		267,800	-	267,800	126,879	88,950	37,929
96	<b>Office of the CEO</b>						
97	Salaries	192,507	-	192,507	80,211	55,905	24,306
98	Employee Benefits	115,180	0	115,180	47,992	28,028	19,964
99		307,687	0	307,687	128,203	83,933	44,270
100	<b>Administrative</b>						
101	Salaries	1,270,711	-	1,270,711	494,073	393,057	101,016
102	Employee Benefits	796,021	(0)	796,021	316,977	244,954	72,023
103	American Paradigm Schools	2,140,250	0	2,140,250	745,382	745,382	-
104	Other Purchased Services						
105	Postage	10,609	-	10,609	4,420	194	4,227
106	Telephone	28,840	-	28,840	12,017	7,036	4,981
107	Advertising	6,365	(0)	6,365	2,652	-	2,652
108	Travel	8,912	0	8,912	3,713	966	2,747
109	Other	20,600	-	20,600	14,583	13,270	1,313
110	Graduation	41,200	-	41,200	17,167	-	17,167
111	Supplies	61,800	-	61,800	37,080	33,422	3,658
112	Software MMS	71,070	-	71,070	60,410	57,934	2,475
113							-
114		4,456,378	0	4,456,378	1,708,474	1,496,215	212,259
115	<b>Pupil Health</b>						
116	Salaries	154,500	-	154,500	57,640	47,146	10,494
117	Employee Benefits	93,125	(0)	93,125	34,743	23,870	10,873
118	Professional Services (both sites)	200,850	-	200,850	40,170	38,529	1,641
119	Supplies	15,914	1	15,914	6,631	2,856	3,775
120		464,389	0	464,389	139,184	112,401	26,783
121	<b>Business</b>						
122	Salaries	64,684	40,316	105,000	39,173	34,221	4,952
123	Employee Benefits	34,235	10,765	45,000	23,625	23,416	209
124	Printing	295,033	(0)	295,033	122,930	51,191	71,740
125	Business Services	133,900	-	133,900	91,416	91,416	-
126	Software Hosting and Amortization	24,720	-	24,720	10,300	6,776	3,524
127	Payroll Services	36,050	-	36,050	13,449	8,083	5,367
128		588,622	51,081	639,703	300,894	215,102	85,792

	2022-2023		2022-2023		2021-2022	2021-2022	2021-2022
	1880		1865		Allocated	Actual	Variance
	Regular	(30.00)	1,520		November 2022	November 2022	November 2022
	Special	15.00	345				
136	<b>Operation &amp; Maintenance</b>						
137	Salaries	245,655	150,000	395,655	147,610	64,591	83,019
138	Employee Benefits	140,245	0	140,245	52,322	36,394	15,929
139	Property Services		-				
140	Insurance	231,750	-	231,750	231,750	232,385	(635)
141	Utilities	288,400	-	288,400	120,167	113,492	6,674
142	Rental Payments	4,229,000	-	4,229,000	1,430,755	1,430,755	-
143	Trash	36,050	-	36,050	15,021	13,700	1,321
144	Custodial/Daytime Porters	412,000	-	412,000	209,750	209,750	-
145	Maintenance and Repairs	180,250	469,750	650,000	650,000	156,900	493,100
146	Renovations		-	0			-
147	Depreciation	656,000	-	656,000	156,000	156,000	-
148	Supplies	77,250	-	77,250	32,188	27,122	5,065
149		-	-	-		-	-
150		6,496,600	619,750	7,116,350	3,045,562	2,441,088.83	604,473
151	<b>Security</b>						
152	Security Services	21,486	-	21,486	8,953	2,035	6,918
153		21,486	-	21,486	8,953	2,035	6,918
154							
155	<b>Central Information Technology</b>						
156	Professional Services	350,850	-	350,850	58,475	57,670	805
157	Internet Services	257,500	-	257,500	85,833	84,150	1,683
158	Supplies	453,000	-	453,000	79,275	79,236	39
159		1,061,350	-	1,061,350	223,583	221,057	2,527
160							
161	<b>Total Support Services</b>	<b>15,907,208</b>	<b>750,831</b>	<b>16,658,039</b>	<b>6,695,394</b>	<b>5,291,289</b>	<b>1,331,951</b>
162							
163	<b>Non Instructional Activities</b>						
164							
165	<b>Non Instructional Activities</b>						
168	Supplies	56,650	-	56,650	23,604	9,952	13,652
169		56,650	-	56,650	23,604	9,952	13,652
176	<b>Parent Involvement</b>						
177	Professional Services	30,900	-	30,900	25,750	25,295	455
178		30,900	-	30,900	25,750	25,295	455
179							
180	<b>Non Instructional Activities</b>	<b>87,550</b>	<b>-</b>	<b>87,550</b>	<b>49,354</b>	<b>35,248</b>	<b>14,107</b>
181							
182	<b>Total Expenditures</b>	<b>35,616,307</b>	<b>931,024</b>	<b>36,547,331</b>	<b>13,725,513</b>	<b>11,142,084</b>	<b>2,511,275</b>
183							
184							
185	<b>Estimated Excess of Revenue over Expenditures 6/30/2023</b>	<b>927,051</b>	<b>(0)</b>	<b>927,051</b>	<b>(322,273)</b>	<b>1,706,957</b>	<b>2,029,230</b>