

First Philadelphia Preparatory Charter School
INTERNAL Balance Sheet
November 2021

ASSETS	November 21
Current Assets	
Checking/Savings	
Cash	12,323,934
Due from Food Service	
Due from Foundation	
Due from APS	
Due from Commonwealth	37,600
Due from TACS	
Due from Federal	213,901
Due from IDEA	
Due from School District of Philadelphia	
Due from Student Activities	18,253
Prepaid Expenses FY22	
Prepaid Rent	16,000
Retainers	64,887
Other Assets	24,576
Total Current Assets	<u>12,699,151</u>
Fixed Assets	
Building Improvements	1,794,850
Furniture, Software and Computers	1,687,736
Accumulated Depreciation	(1,264,507)
Total Fixed Assets	<u>2,218,079</u>
TOTAL ASSETS	<u><u>14,917,230</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	469,833
Due to Uniform Fund	
Due to Food Service	417,028
Due to APS	
Due to Frankford Valley I	
Due to Commonwealth	
Due to School District of Philadelphia	
Lease Purchase - Computers	210,422
Deferred Revenues	1,920,792
Salaries and Benefits Payable	
Due to PSERS Employer Contrib.	480,731
Due to Student Groups	98,906
Total Current Liabilities	<u>3,597,711</u>
Total Liabilities	
Equity	
Available for Appropriation 21-22	3,598,537
Designated for Working Capital/School Performance	3,250,000
Designated for Non Liquid Assets	2,100,000
Available for Appropriation 20-21	578,000
Current Revenues over Expenses	1,792,981
Total Equity	<u>11,319,518</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,917,230</u></u>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	WORKING			
	Budget			
	2021-2022	2021-2022	2021-2022	2021-2022
	1880			
Total Enrollment	1,550	Allocated	Actual	Variance
Regular		November 2021	November 2021	November 2021
Special	330			
	Revised			
	Rates			
	10,600			
	30,000			
Summary by Function				
Revenues				
School District Subsidy	26,752,690	11,146,954	11,176,734	29,780
Other Local	752,000	427,214	427,214	-
State	343,200	-	-	-
Federal	2,687,000	473,156	627,637	154,481
Total Revenue	30,534,890	12,047,324	12,231,585	184,261
Expenditures				
Instruction				
Regular Education	10,329,451	3,970,526	3,663,339	307,187
Special Programs	6,537,663	2,437,907	1,720,400	717,507
Other Instructional Programs	-	-	-	-
Support Services				
Guidance	485,092	143,662	121,271	22,391
Psychological Services	518,000	284,900	270,331	14,569
Social Worker	105,662	36,953	37,568	(614)
Library	175,468	66,458	47,448	19,010
Other Support Services	361,637	117,941	102,292	15,648
Audit and Legal Services	260,000	82,052	78,501	3,551
Office of CEO	293,548	86,935	81,576	5,359
Administrative	4,158,918	1,670,577	1,631,408	39,169
Pupil Health	374,313	167,647	136,193	31,454
Business	556,478	224,004	209,325	14,679
Debt Service	3,979,000	1,657,917	1,432,000	225,917
Building Services	1,824,660	787,318	727,571	59,747
Security	10,000	6,757	6,757	-
Technology	480,000	185,340	162,112	23,228
Noninstructional Services				
Student Activities	55,000	11,000	10,512	488
Parent Involvement	30,000	12,500	-	12,500
Total Expenditures	30,534,890	11,950,394	10,438,604	1,511,790
Estimated Excess of Revenue over Expenditures 6/30/2022	0	96,930	1,792,981	1,696,051

Summary by Major Class

Salaries	10,591,340	3,268,680	2,981,550	287,130
Benefits	4,886,710	1,948,505	1,671,314	277,191
Professional Services	7,473,640	3,242,973	2,683,677	559,295
Building Services	5,609,000	2,384,924	2,104,431	280,492
Other Purchased Services	593,302	302,871	247,669	55,203
Supplies and Books and Software	1,273,898	786,391	737,133	49,258
Equipment	107,000	16,050	12,829	3,221
	30,534,890	11,950,394	10,438,604	1,511,790

	2021-2022	2021-2022	2021-2022	2021-2022
Total Enrollment	1880			
Regular	1,550	Allocated	Actual	Variance
Special	330	November 2021	November 2021	November 2021
	-	-	-	-
1 Revenues				
2				
3 School District Subsidy				
4 Regular Education	16,490,020	6,870,842	6,437,624	(433,217)
5 Special Education	10,262,670	4,276,113	4,739,110	462,997
6	<u>26,752,690</u>	<u>11,146,954</u>	<u>11,176,734</u>	<u>29,780</u>
7 Other Local				
8	-	-	-	-
9 IDEA	352,000	-	-	-
11 Miscellaneous (includes prior years savings)	400,000	427,214	427,214	-
12	<u>752,000</u>	<u>427,214</u>	<u>427,214</u>	<u>-</u>
13 Commonwealth				
14 Rental & Sinking Fund Payments	225,600	-	-	-
15 Ready to Learn	80,000	-	-	-
17 Health Services	37,600	-	-	-
18	<u>343,200</u>	<u>-</u>	<u>-</u>	<u>-</u>
19 Federal				
20 Federal Entitlements	2,037,000	407,400	561,881	154,481
21 ESSER Grant	550,000	-	-	-
22 ERATE	100,000	65,756	65,756	-
23	<u>2,687,000</u>	<u>473,156</u>	<u>627,637</u>	<u>154,481</u>
24				
26				
27 Total Revenues	<u>30,534,890</u>	<u>12,047,324</u>	<u>12,231,585</u>	<u>184,261</u>
28				
29 Expenditures				
30				
31				
32 Instruction				
33 Regular Education				
34 Salaries	6,321,560	1,945,095	1,825,058	120,038
36 Employee Benefits	2,334,943	1,050,724	983,247	67,478
38 Professional Services	566,500	226,600	150,224	76,376
40 Other Purchased Services	25,000	49,000	49,000	-
41 Supplies - General	80,448	32,179	1,887	30,292
42 ESSER Supplies	200,000	199,777	199,777	-
44 Books and Software (Includes ESSER)	694,000	451,100	441,317	9,783
46 Computers	107,000	16,050	12,829	3,221
47	<u>10,329,451</u>	<u>3,970,526</u>	<u>3,663,339</u>	<u>307,187</u>
48 Special Programs				
49 Salaries	1,845,780	444,466	339,069	105,397
50 Employee Benefits	1,096,713	316,973	162,318	154,655
51 APS/ESY	700,000	340,833	1,957	338,876
52 APS Settlements	1,200,000	600,000	598,123	1,877
53 Professional Services (1 on 1)	701,000	350,500	295,471	55,029
54 Transportation - Point to Point	548,000	274,000	240,626	33,374
55 Speech & OT	206,170	82,468	52,268	30,200
56 Supplies and Books	40,000	12,000	12,953	(953)
57 Legal Contingencies	200,000	16,667	17,614	(948)
58	<u>6,537,663</u>	<u>2,437,907</u>	<u>1,720,400</u>	<u>717,507</u>
64				
65 Total Instruction	<u>16,867,114</u>	<u>6,408,433</u>	<u>5,383,739</u>	<u>1,024,694</u>
66				

	2021-2022	2021-2022	2021-2022	2021-2022
Total Enrollment	1880			
Regular	1,550	Allocated	Actual	Variance
Special	330	November 2021	November 2021	November 2021
67 Support Services				
68 Counseling				
69 Salaries	296,100	87,691	77,229	10,462
70 Employee Benefits	188,992	55,971	44,042	11,929
71	485,092	143,662	121,271	22,391
72 Psychological Services				
73 Salaries	-	-	-	-
74 Employee Benefits	-	-	-	-
75 Professional Services	518,000	284,900	270,331	14,569
76	518,000	284,900	270,331	14,569
77 Social Worker				
78 Salaries	64,900	19,969	21,202	(1,233)
79 Employee Benefits	40,762	16,984	16,365	619
80	105,662	36,953	37,568	(614)
81 Library				
82 Salaries	104,900	50,173	35,971	14,202
83 Employee Benefits	70,568	16,285	11,477	4,808
84	175,468	66,458	47,448	19,010
95 Other Support				
96 Salaries	231,200	74,462	69,628	4,833
97 Employee Benefits	130,437	43,479	32,664	10,815
98	361,637	117,941	102,292	15,648
99 Legal Services				
100 Audit Services	35,000	25,802	25,802	-
101 Legal Services	225,000	56,250	52,699	3,551
102	260,000	82,052	78,501	3,551
103 Office of the CEO				
104 Salaries	186,900	55,351	54,996	355
105 Employee Benefits	106,648	31,584	26,580	5,004
106	293,548	86,935	81,576	5,359
107 Administrative				
108 Salaries	1,143,700	426,688	422,279	4,409
109 Employee Benefits	657,836	342,472	326,445	16,027
110 American Paradigm Schools	2,140,250	789,673	789,673	-
111 Other Purchased Services				
112 Postage	10,300	3,433	435	2,998
113 Telephone	28,000	9,333	7,268	2,065
114 Advertising	6,180	2,060		2,060
115 Travel	8,652	2,884	2,306	578
116 Other	20,000	8,333	8,393	(60)
117 Graduation	15,000	5,000	100	4,900
118 Supplies	69,000	20,700	16,372	4,328
119 Software MMS	60,000	60,000	58,136	1,864
120 Furniture & Equipment				-
121	4,158,918	1,670,577	1,631,408	39,169
122 Pupil Health				
123 Salaries	150,000	75,000	47,454	27,546
124 Employee Benefits	90,413	20,865	19,379	1,485
125 Professional Services (both sites)	118,450	65,148	62,724	2,423
126 Supplies	15,450	6,635	6,635	-
127	374,313	167,647	136,193	31,454
128 Business				
129 Salaries	47,800	19,708	19,111	596
130 Employee Benefits	33,238	12,844	12,450	394
131 Printing	130,000	43,333	44,002	(669)
132 Business Services	286,440	119,350	104,954	14,396
133 Software Hosting and Amortization	24,000	18,000	17,430	570
134 Payroll Services	35,000	10,769	11,378	(609)
135	556,478	224,004	209,325	14,679

	2021-2022	2021-2022	2021-2022	2021-2022
Total Enrollment	1880			
Regular	1,550	Allocated	Actual	Variance
Special	330	November 2021	November 2021	November 2021
136 Operation & Maintenance				
137 Salaries	198,500	70,077	69,552	525
138 Employee Benefits	136,160	40,324	36,347	3,978
139 Property Services				
140 Insurance	225,000	225,000	211,278	13,722
141 Utilities	280,000	116,667	84,385	32,281
142 Rental Payments	3,979,000	1,657,917	1,432,000	225,917
143 Trash	35,000	11,667	8,981	2,686
144 Custodial/Daytime Porters	500,000	222,333	220,000	2,333
145 Maintenance and Repairs	175,000	70,000	66,454	3,546
146 Renovations	0	-		-
147 Depreciation	200,000	-		-
148 Supplies	75,000	31,250	30,574	676
149	-		-	-
150	<u>5,803,660</u>	<u>2,445,235</u>	<u>2,159,571</u>	<u>285,664</u>
151 Security				
152 Security Services	10,000	6,757	6,757	-
153	<u>10,000</u>	<u>6,757</u>	<u>6,757</u>	<u>-</u>
154				
155 Central Information Technology				
156 Professional Services	195,000	81,250	60,525	20,725
157 Internet Services	185,000	99,090	99,090	-
158 Supplies	100,000	5,000	2,497	2,503
159	<u>480,000</u>	<u>185,340</u>	<u>162,112</u>	<u>23,228</u>
160				
161 Total Support Services	13,582,776	5,518,461	5,044,353	474,108
162				
163 Non Instructional Activities				
164				
165 Non Instructional Activities				
168 Supplies	55,000	11,000	10,512	488
169	<u>55,000</u>	<u>11,000</u>	<u>10,512</u>	<u>488</u>
176 Parent Involvement				
177 Professional Services	30,000	12,500		12,500
178	<u>30,000</u>	<u>12,500</u>	<u>-</u>	<u>12,500</u>
179				
180 Non Instructional Activities	85,000	23,500	10,512	12,988
181				
182 Total Expenditures	30,534,890	11,950,394	10,438,604	1,511,790
183				
184				
185 Estimated Excess of Revenue over Expenditures 6/30/2022	0	96,930	1,792,981	1,696,051