

**First Philadelphia Preparatory Charter School
Balance Sheet
November 2023**

ASSETS	November 2023
Current Assets	
Checking/Savings	
Cash	22,677,187
Due from Local School District	5,513
Due from Commonwealth (lease and health)	33,500
Due from Federal	1,014
Student Activities Expenses	19,405
Retainers	65,670
Credit Card Expenses	25,747
Total Current Assets	<u>22,828,036</u>
Fixed Assets	
Building Improvements	2,023,006
Furniture, Software and Computers	1,632,711
Accumulated Depreciation	(1,745,569)
Total Fixed Assets	<u>1,910,149</u>
TOTAL ASSETS	<u><u>24,738,185</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	977,991
Due to Federal	-
Due to Food Service	324,303
Deferred Revenues	1,947,913
Due to PSERS Employer Contrib.	433,788
Total Current Liabilities	<u>3,683,994</u>
Total Liabilities	
Equity	
Available for Appropriation 22-23	8,235,949
Designated for Working Capital/School Performance	6,750,000
Designated for Non Liquid Assets	2,800,000
Available for Appropriation 22-23 Budget	2,078,000
Current Revenues over Expenses	1,190,242
Total Equity	<u>21,054,191</u>
TOTAL LIABILITIES & EQUITY	<u><u>24,738,185</u></u>

First Philadelphia Preparatory Charter School

INTERNAL Statement of Revenues and Expenditures

	REVISED Budget	2023-24	2023-24	2023-24
	2023-24	2023-24	2023-24	2023-24
	1851			
	1,451	Allocated	Actual	Variance
	400	Nov 2023	Nov 2023	Nov 2023
Regular Ed Per Pupil Aid	\$11,521			
Special Ed Per Pupil Aid	\$36,278			

Summary by Function

Revenues

School District Subsidy	31,228,171	13,011,738	13,589,437	577,700
Other Local	774,000	105,833	263,949	158,115
State	263,200	-	-	-
Federal	12,235,345	1,025,852	1,025,852	-
	-			
Total Revenue	44,500,716	14,143,423	14,879,238	735,815

Expenditures

Instruction

Regular Education	13,360,000	4,981,897	4,610,079	371,819
Special Programs	8,730,162	3,190,187	3,148,303	41,885
Other Instructional Programs	-	-	-	-

Support Services

Guidance	231,296	77,168	77,392	(224)
Psychological Services	1,600,000	480,000	402,246	77,754
Social Worker	125,085	44,067	49,631	(5,564)
Library	169,000	55,500	52,489	3,011
Other Support Services	630,000	213,462	197,759	15,702
Audit and Legal Services	254,818	106,174	71,086	35,088
Office of CEO	238,259	100,802	98,849	1,953
Administrative	4,004,721	1,874,723	1,780,569	94,154
Pupil Health	589,500	214,167	188,281	25,886
Business	596,058	242,812	184,318	58,493
Debt Service	-	-	-	-
Building Services	7,262,688	3,161,328	2,709,846	451,482
Security	15,000	4,500	3,657	843
Technology	715,000	89,583	58,423	31,160

Noninstructional Services

Student Activities	60,000	40,000	28,733	11,267
Parent Involvement	22,000	2,200	750	1,450
	38,704,589	14,909,758	13,688,997	1,220,761

Estimated Excess of Revenue over Expenditures 6/30/2024

	5,796,128	(766,334)	1,190,242	1,956,576
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2023-24	2023-24	2023-24	2023-24
1851			
1,451	Allocated	Actual	Variance
400	Nov 2023	Nov 2023	Nov 2023

Summary by Major Class

Salaries	14,578,912	4,957,080	4,887,381	69,699
Benefits	3,428,710	1,253,728	1,191,252	62,477
Professional Services	11,569,818	4,249,162	4,026,376	222,785
Building Services	3,182,688	1,273,572	815,702	457,870
Other Purchased Services	1,506,460	1,076,524	730,048	346,476
Supplies and Books and Software	4,438,000	2,099,692	2,038,237	61,455
Equipment	-	-	-	-
	<u>38,704,589</u>	<u>14,909,758</u>	<u>13,688,997</u>	<u>1,220,761</u>
	-	-	-	0

1 Revenues

2

3 School District Subsidy

4 Regular Education	16,716,971	6,965,405	6,729,965	(235,440)
5 Special Education	14,511,200	6,046,333	6,859,473	813,140
6	<u>31,228,171</u>	<u>13,011,738</u>	<u>13,589,437</u>	<u>577,700</u>

7 Other Local

8	-	-	-	-
9 IDEA	480,000	-	-	-
10 Child Care	200,000	66,667	72,459	5,792
11 Miscellaneous (includes prior years savings)	94,000	39,167	191,490	152,323
12	<u>774,000</u>	<u>105,833</u>	<u>263,949</u>	<u>158,115</u>

13 Commonwealth

14 Rental & Sinking Fund Payments	225,600	-	-	-
15				
17 Health Services	37,600	-	-	-
18	<u>263,200</u>	<u>-</u>	<u>-</u>	<u>-</u>

19 Federal

20 Federal Entitlements	2,224,372	-	-	-
21 ESSER II	0	-	-	-
ESSER III	8,848,226	951,870	951,870	-
LEARNING LOSS	1,017,249	73,982	73,982	-
RTL Block Grant	79,743	-	-	-
ERATE	65,756	-	-	-
22	<u>12,235,345</u>	<u>1,025,852</u>	<u>1,025,852</u>	<u>-</u>
23				
24				
25				
26				

27 Total Revenues

<u>44,500,716</u>	<u>14,143,423</u>	<u>14,879,238</u>	<u>735,815</u>
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		2023-24 1851 1,451 400	2023-24 Allocated Nov 2023	2023-24 Actual Nov 2023	2023-24 Variance Nov 2023
28					
29	Expenditures				
30					
31	1101				
32	Instruction				
33	Regular Education				
34	Salaries	7,700,000	2,369,231	2,363,016	6,215
35	Employee Benefits	2,700,000	1,125,000	1,076,537	48,463
36	Contracted Services (Subs)	1,600,000	496,000	493,106	2,894
37	Other Purchased Services	150,000	62,500	41,800	20,700
38	Supplies - General	200,000	60,000	48,880	11,120
39			-		
40	Books and Software	750,000	750,000	469,267	280,733
41	Computers	260,000	119,167	117,474	1,693
45		<u>13,360,000</u>	<u>4,981,897</u>	<u>4,610,079</u>	<u>371,819</u>
46	Special Programs				
47	Salaries	1,352,827	438,254	491,737	(53,483)
48	Employee Benefits	372,335	155,140	159,102	(3,962)
49	APS	2,200,000	1,078,710	1,078,710	-
50			-		-
51	Professional Services (1 on 1)	2,400,000	960,000	947,959	12,041
52	Transportation - Point to Point	1,800,000	306,000	304,289	1,711
53	Speech & OT	330,000	137,500	117,268	20,232
54	Supplies	80,000	33,333	28,737	4,596
55	Special Ed Contingencies	195,000	81,250	20,500	60,750
56		<u>8,730,162</u>	<u>3,190,187</u>	<u>3,148,303</u>	<u>41,885</u>
62					
63	Total Instruction	<u>22,090,162</u>	<u>8,172,085</u>	<u>7,758,381</u>	<u>413,704</u>
64					
65	Support Services				
66	Counseling				
67	Salaries	191,000	58,769	58,623	147
68	Employee Benefits	40,296	18,399	18,769	(370)
69		<u>231,296</u>	<u>77,168</u>	<u>77,392</u>	<u>(224)</u>
70	Psychological Services				
73	Professional Services	1,600,000	480,000	402,246	77,754
74		<u>1,600,000</u>	<u>480,000</u>	<u>402,246</u>	<u>77,754</u>
	Professional Development				
	Professional Services	25,000	10,417	6,380	4,037
		<u>25,000</u>	<u>10,417</u>	<u>6,380</u>	<u>4,037</u>

	2023-24 1851 1,451 400	2023-24 Allocated Nov 2023	2023-24 Actual Nov 2023	2023-24 Variance Nov 2023	
75	Social Worker				
76	Salaries	73,885	22,734	24,672	(1,938)
77	Employee Benefits	51,200	21,333	24,959	(3,626)
78		125,085	44,067	49,631	(5,564)
79	Library				
80	Salaries	135,000	41,538	39,574	1,965
81	Employee Benefits	34,000	13,962	12,915	1,047
82		169,000	55,500	52,489	3,011
93	Other Support				
94	Salaries	450,000	138,462	129,038	9,423
95	Employee Benefits	155,000	64,583	62,341	2,242
96		605,000	203,045	191,379	11,666
97	Legal Services				
98	Audit Services	78,000	32,500	25,480	7,020
99	Legal Services	176,818	73,674	45,606	28,068
100		254,818	106,174	71,086	35,088
101	Office of the CEO				
102	Salaries	160,207	67,780	64,204	3,576
103	Employee Benefits	78,053	33,022	34,645	(1,623)
104		238,259	100,802	98,849	1,953
105	Administrative				
106	Salaries	1,148,721	485,998	457,743	28,255
107	Employee Benefits	650,000	270,833	254,760	16,073
108	Professional Services (APS)	1,850,000	951,261	951,261	-
109	Other Purchased Services				
110	Postage	18,000	7,500	4,496	3,004
111	Telephone	20,000	8,333	6,844	1,489
112	Travel	3,000	-	-	-
113	Other Staff Services	85,000	35,417	36,432	(1,016)
114	Graduation	20,000	8,333	650	7,684
115	Software MMS	50,000	40,382	40,382	-
116	Supplies	160,000	66,667	28,001	38,666
117					
118					
119		4,004,721	1,874,723	1,780,569	94,154
120	Pupil Health				
121	Salaries	181,000	55,692	55,094	598
122	Employee Benefits	76,500	31,875	30,085	1,790
123	Professional Services (both sites)	320,000	121,600	99,733	21,867
124	Supplies	12,000	5,000	3,369	1,631
125		589,500	214,167	188,281	25,886
126	Business				
127	Salaries	53,272	20,391	11,846	8,545
128	Employee Benefits	34,326	10,562	5,221	5,341
129	Printing	225,000	93,750	53,403	40,347
130	Business Services	225,000	93,750	95,333	(1,583)
131	Software Hosting and Amortization	26,460	11,025	6,606	4,419
132	Payroll Services	32,000	13,333	11,910	1,423
133		596,058	242,812	184,318	58,493

	2023-24 1851 1,451 400	2023-24 Allocated Nov 2023	2023-24 Actual Nov 2023	2023-24 Variance Nov 2023	
134	Operation & Maintenance				
135	Salaries	355,000	109,231	92,791	16,440
136	Employee Benefits	165,000	68,750	50,387	18,363
137	Property Services				
138	Insurance	250,000	261,702	261,702	-
139	Utilities	310,000	129,167	95,409	33,757
140					
141	Trash	50,000	20,833	19,179	1,654
142	Custodial/Daytime Porters	550,000	229,167	209,750	19,417
143	Maintenance and Repairs	300,000	125,000	49,186	75,814
144	Renovations	900,000	375,000	97,920	277,080
145	Depreciation	500,000	-	-	-
146	Rental Payments	3,800,000	1,808,025	1,808,025	-
147	Supplies	82,688	34,453	25,496	8,957
148		<u>7,262,688</u>	<u>3,161,328</u>	<u>2,709,846</u>	<u>451,482</u>
149	Security				
150	Security Services	15,000	4,500	3,657	843
151		<u>15,000</u>	<u>4,500</u>	<u>3,657</u>	<u>843</u>
152					
153	Central Information Technology				
154	Professional Services	500,000			-
155	Internet Services	150,000	62,500	35,443	27,058
156	Supplies	65,000	27,083	22,980	4,103
157		<u>715,000</u>	<u>89,583</u>	<u>58,423</u>	<u>31,160</u>
158					
159	Total Support Services	<u>16,431,426</u>	<u>6,664,287</u>	<u>5,874,546</u>	<u>789,741</u>
160					
161	Non Instructional Activities				
162					
163	Non Instructional Activities				
166	All Services	60,000	40,000	28,733	11,267
167		<u>60,000</u>	<u>40,000</u>	<u>28,733</u>	<u>11,267</u>
168	Child care				
169	Salaries	78,000	24,000	22,507	1,493
170	Employee Benefits	22,000	6,769	3,162	3,607
171	Supplies	1,000	417	917	(501)
172		<u>101,000</u>	<u>31,186</u>	<u>26,587</u>	<u>4,599</u>
173					
174	Parent Involvement				
175	Professional Services	22,000	2,200	750	1,450
176		<u>22,000</u>	<u>2,200</u>	<u>750</u>	<u>1,450</u>
177					
178	Non Instructional Activities	<u>183,000</u>	<u>73,386</u>	<u>56,070</u>	<u>17,316</u>
179					
180	Total Expenditures	<u>38,704,589</u>	<u>14,909,758</u>	<u>13,688,997</u>	<u>1,220,761</u>
181					
182					
183	Estimated Excess of Revenue over Expenditures 6/30/2024	<u>5,796,128</u>	<u>(766,334)</u>	<u>1,190,241.71</u>	<u>1,956,576</u>