

First Philadelphia Preparatory Charter School
Balance Sheet
May 2021

ASSETS	May 2021
Current Assets	
Checking/Savings	
Cash	10,490,929
Due from Foundation	232,713
Due from Commonwealth	17,595
Due from TACS	2,749
Due from Federal	486
Due from IDEA	708,297
Prepaid Expenses FY22	4,800
Prepaid Rent	16,000
Retainers	64,260
Other Assets	41,132
Total Current Assets	<u>11,578,960</u>
 Fixed Assets	
Building Improvements	1,371,078
Furniture, Software and Computers	1,081,667
Accumulated Depreciation	(1,045,518)
Total Fixed Assets	<u>1,407,226</u>
 TOTAL ASSETS	 <u><u>12,986,186</u></u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	282,047
Due to Uniform Fund	7,400
Due to Food Service	445,421
Due to APS	17,777
Lease Purchase - Computers	155,414
Deferred Revenues	1,846,200
Due to PSERS Employer Contrib.	446,563
Due to Student Groups	93,533
Total Current Liabilities	<u>3,294,355</u>
Total Liabilities	
 Equity	
Available for Appropriation	484,675
Designated for Prepaid Rent	16,000
Investment in Fixed Assets	1,407,226
Reserved for Future Revenue Reductions	1,172,690
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Net Income	5,211,240
Total Equity	<u>9,691,831</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>12,986,186</u></u>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	Adopted Budget 5/2020 2020-21	Difference	Revised Budget 2020-21	2020-21	2020-21	2020-21
				Allocated May 2021	Actual May 2021	Variance May 2021
Total Enrollment	1,880		1,880			
Regular	1,550	-	1,550			
Special	330	-	330			
	Budget Rates 10,360 29,560	239.86 440.40	Revised Rates 10,600 30,000			
Summary by Function						
Revenues						
School District Subsidy	25,812,885	517,115	26,330,000	24,135,833	24,762,498	626,665
Other Local	364,000	-	364,000	378,324	384,708	6,384
State	343,200	90,000	433,200	169,743	170,525	782
Federal	2,073,677	1,404,657	3,478,334	2,778,645	2,918,895	140,250
Budgetary Reserves from Fund Balance	-	-	-			
Total Revenue	28,593,762	2,011,772	30,605,534	27,462,546	28,236,627	774,081
Expenditures						
Instruction						
Regular Education	9,597,383	1,656,020	11,253,403	9,088,811	9,017,379	71,433
Special Programs	5,619,896	524,229	6,144,125	3,987,446	3,946,896	40,550
Other Instructional Programs	-	-	-	-	-	-
Support Services						
Guidance	595,939	(127,104)	468,835	302,943	301,323	1,620
Psychological Services	540,056	51,344	591,400	455,871	451,570	4,301
Social Worker	-	104,487	104,487	85,431	84,824	607
Library	182,958	(8,179)	174,779	113,945	113,706	239
Other Support Services	400,875	9,000	409,875	92,302	93,497	(1,195)
Audit and Legal Services	216,000	-	216,000	204,670	203,348	1,321
Office of CEO	368,251	(58,115)	310,136	224,660	223,922	738
Administrative	3,651,322	184,208	3,835,530	3,059,658	3,047,758	11,900
Pupil Health	358,905	(5,681)	353,224	189,963	184,508	5,455
Business	500,255	49,525	549,780	442,879	432,747	10,132
Debt Service	3,979,000	-	3,979,000	3,353,119	3,353,119	-
Building Services	2,027,172	(287,582)	1,739,590	1,213,800	1,179,067	34,733
Security	10,000	-	10,000	9,167	5,464	3,703
Technology	390,000	-	390,000	360,851	359,644	1,207
Noninstructional Services						
Student Activities	137,000	(82,000)	55,000	2,750	2,587	163
Extended Day	-	-	-	-	-	-
Parent Involvement	18,750	1,620	20,370	24,027	24,027	-
Total Expenditures	28,593,762	2,011,772	30,605,534	23,212,293	23,025,386	186,906
Estimated Excess of Revenue over Expenditures 6/30/2	-	-	-	4,250,253	5,211,240	960,987

Summary by Major Class

Salaries	10,445,706	(14,189)	10,431,517	7,250,335	7,200,608	49,727
Benefits	4,355,591	418,494	4,774,084	3,759,527	3,690,142	69,385
Professional Services	6,484,242	1,111,498	7,595,740	5,877,317	5,846,795	30,522
Building Services	5,759,000	(225,000)	5,534,000	4,413,135	4,383,810	29,326
Other Purchased Services	579,224	56,620	635,844	565,023	560,120	4,903
Supplies and Books and Software	863,000	664,349	1,527,349	1,330,905	1,329,843	1,062
Equipment	107,000	-	107,000	16,050	14,069	1,981
	28,593,762	2,011,772	30,605,534	23,212,293	23,025,386	186,906

	2020-21		2020-21		2020-21	2020-21	2020-21
Total Enrollment	1,880		1880				
Regular	1,550	-	1,550		Allocated	Actual	Variance
Special	330	-	330		May 2021	May 2021	May 2021
	-	-	-	-	-	-	-
1 Revenues							
2							
3 School District Subsidy							
4 Regular Education	16,058,217	371,783	16,430,000		15,060,833	15,099,146	38,313
5 Special Education	9,754,668	145,332	9,900,000		9,075,000	9,663,352	588,352
6	25,812,885	517,115	26,330,000		24,135,833	24,762,498	626,665
7 Other Local							
8							
9 IDEA	352,000	-	352,000		368,997	368,997	-
10 Extended Day	-	-	-		-	6,384	6,384
11 Miscellaneous	12,000	-	12,000		9,328	9,328	-
12	364,000	-	364,000		378,324	384,708	6,384
13 Commonwealth							
14 Rental & Sinking Fund Payments	225,600	-	225,600		-	782	782
15 Ready to Learn	80,000	-	80,000		79,743	79,743	-
16 PCCD Grant	-	90,000	90,000		90,000	90,000	-
17 Health Services	37,600	-	37,600		-	-	-
18	343,200	90,000	433,200		169,743	170,525	782
19 Federal							
20 Federal Entitlements	1,973,677	63,323	2,037,000		1,493,800	1,519,236	25,436
21 ESSER Grant		1,341,334	1,341,334		1,184,845	1,197,102	12,257
22 ERATE	100,000	-	100,000		100,000	202,557	102,557
23	2,073,677	1,404,657	3,478,334		2,778,645	2,918,895	140,250
24							
25 Budgetary Reserves from Fund Balance	-	-	-				
26							
27 Total Revenues	28,593,762	2,011,772	30,605,534		27,462,546	28,236,627	774,081
28							
29 Expenditures							
30							
31							
32 Instruction							
33 Regular Education							
34 Salaries	6,198,265	25,627	6,223,892		4,476,415	4,440,324	36,091
35 ESSER Salaries - Tutoring	0	200,000	200,000		78,846	78,846	-
36 Employee Benefits	2,071,618	418,744	2,490,362		2,332,832	2,301,781	31,051
37 ESSER Benefits	0	17,300	17,300		6,654	5,515	1,139
38 Professional Services	566,500	-	566,500		566,810	566,810	-
39 ESSER Professional Services	0	375,000	375,000		375,000	374,339	661
40 Other Purchased Services	70,000	(45,000)	25,000		27,000	27,000	-
41 Supplies - General	84,000	(35,985)	48,015		9,603	9,991	(388)
42 ESSER Supplies	0	766,334	766,334		766,334	765,437	897
43 PCCD Grant Supplies	0	90,000	90,000		90,000	90,000	-
44 Books and Software	500,000	(156,000)	344,000		343,268	343,268	-
45 Furniture	-	-	0		-	-	-
46 Computers	107,000	-	107,000		16,050	14,069	1,981
47	9,597,383	1,656,020	11,253,403		9,088,811	9,017,379	71,433
48 Special Programs							
49 Salaries	1,607,000	128,600	1,735,600		1,088,062	1,084,714	3,347
50 Employee Benefits	798,726	114,629	913,355		491,807	473,443	18,364
51 APS/ESY	1,219,000	(369,000)	850,000		698,750	689,733	9,017
APS Settlements	-	1,000,000	1,000,000		630,000	629,180	820
52 Professional Services (1 on 1)	901,000	(200,000)	701,000		508,225	508,143	82
53 Transportation - Point to Point	848,000	(400,000)	448,000		130,667	119,705	10,961
54 Speech & OT	206,170	100,000	306,170		271,936	269,214	2,722
55 Supplies and Books	40,000	-	40,000		18,000	18,180	(180)
56 Legal Contingencies	-	150,000	150,000		150,000	154,583	(4,583)
57	5,619,896	524,229	6,144,125		3,987,446	3,946,896	40,550
63							
64 Total Instruction	15,217,279	2,180,249	17,397,528		13,076,257	12,964,274	111,983
65							
66 Support Services							
67 Counseling							
68 Salaries	374,887	(92,509)	282,378		220,472	219,513	959
69 Employee Benefits	221,053	(34,596)	186,457		82,471	81,810	661
70	595,939	(127,104)	468,835		302,943	301,323	1,620

	2020-21		2020-21	2020-21	2020-21	2020-21
Total Enrollment	1,880		1880			
Regular	1,550	-	1,550	Allocated	Actual	Variance
Special	330	-	330	May 2021	May 2021	May 2021
71 Psychological Services						
72 Salaries	97,000	(97,000)	-	-	-	-
73 Employee Benefits	51,656	(51,656)	-	-	-	-
74 Professional Services	391,400	200,000	591,400	455,871	451,570	4,301
75	540,056	51,344	591,400	455,871	451,570	4,301
76 Social Worker						
77 Salaries	-	64,000	64,000	51,692	51,320	373
78 Employee Benefits	-	40,487	40,487	33,739	33,505	234
79	-	104,487	104,487	85,431	84,824	607
80 Library						
81 Salaries	113,952	(9,952)	104,000	84,000	84,288	(288)
82 Employee Benefits	69,006	1,773	70,779	29,945	29,418	527
83	182,958	(8,179)	174,779	113,945	113,706	239
94 Other Support						
95 Salaries	244,000	-	244,000	50,833	51,924	(1,091)
96 Employee Benefits	156,875	9,000	165,875	41,469	41,573	(104)
97	400,875	9,000	409,875	92,302	93,497	(1,195)
98 Legal Services						
99 Audit Services	31,000	-	31,000	31,000	29,679	1,321
100 Legal Services	185,000	-	185,000	173,670	173,670	-
101	216,000	-	216,000	204,670	203,348	1,321
102 Office of the CEO						
103 Salaries	244,000	(45,000)	199,000	147,719	149,062	(1,343)
104 Employee Benefits	124,251	(13,115)	111,136	76,940	74,859	2,081
105	368,251	(58,115)	310,136	224,660	223,922	738
106 Administrative						
107 Salaries	1,060,714	(80,094)	980,620	735,465	730,678	4,787
108 Employee Benefits	584,402	(35,196)	549,206	489,709	485,735	3,974
109 American Paradigm Schools	1,806,902	299,498	2,106,400	1,733,375	1,733,375	-
110 Other Purchased Services						
111 Postage	10,000	-	10,000	6,500	6,134	366
112 Telephone	18,000	-	18,000	18,000	17,779	221
113 Advertising	6,000	-	6,000	-	-	-
114 Travel	7,500	-	7,500	375	148	227
115 Other	37,804	-	37,804	9,451	9,632	(181)
116 Graduation	11,000	-	11,000	10,083	7,979	2,104
117 Supplies	60,000	-	60,000	42,000	42,329	(329)
118 Software MMS	49,000	-	49,000	14,700	13,968	732
119 Furniture & Equipment						
120	3,651,322	184,208	3,835,530	3,059,658	3,047,758	11,900
121 Pupil Health						
122 Salaries	146,200	(8,200)	138,000	111,462	113,384	(1,922)
123 Employee Benefits	82,705	2,519	85,224	59,001	51,052	7,949
124 Professional Services (both sites)	115,000	-	115,000	17,250	18,221	(971)
125 Supplies	15,000	-	15,000	2,250	1,851	399
126	358,905	(5,681)	353,224	189,963	184,508	5,455
127 Business						
128 Salaries	53,000	(6,650)	46,350	41,002	40,939	63
129 Employee Benefits	32,815	175	32,990	25,377	24,607	770
130 Printing	130,000	-	130,000	91,000	88,621	2,379
131 Business Services	230,440	56,000	286,440	238,700	231,226	7,474
132 Software Hosting and Amortization	24,000	-	24,000	16,800	16,923	(123)
133 Payroll Services	30,000	-	30,000	30,000	30,432	(432)
134	500,255	49,525	549,780	442,879	432,747	10,132

	2020-21		2020-21	2020-21	2020-21	2020-21
Total Enrollment	1,880		1,880			
Regular	1,550	-	1,550	Allocated	Actual	Variance
Special	330	-	330	May 2021	May 2021	May 2021
135 Operation & Maintenance						
136 Salaries	256,688	(43,011)	213,677	164,367	155,616	8,751
137 Employee Benefits	130,484	(19,571)	110,913	89,584	86,845	2,739
138 Property Services		-				
139 Insurance	150,000	-	150,000	212,766	212,766	-
140 Utilities	280,000	-	280,000	210,000	203,037	6,963
141 Rental Payments	3,979,000	-	3,979,000	3,353,119	3,353,119	-
142 Trash	35,000	-	35,000	32,083	16,651	15,433
143 Custodial/Daytime Porters	400,000	-	400,000	300,000	300,900	(900)
144 Maintenance and Repairs	200,000	75,000	275,000	178,750	176,967	1,783
145 Renovations		-	0	-	-	-
146 Depreciation	500,000	(300,000)	200,000	-	-	-
147 Supplies	75,000	-	75,000	26,250	26,286	(36)
148		-	-		-	-
149	6,006,172	(287,582)	5,718,590	4,566,919	4,532,186	34,733
150 Security						
151 Security Services	10,000	-	10,000	9,167	5,464	3,703
152	10,000	-	10,000	9,167	5,464	3,703
153						
154 Central Information Technology						
155 Professional Services	150,000	-	150,000	150,000	148,382	1,618
156 Internet Services	140,000	-	140,000	150,851	150,851	-
157 Supplies	100,000	-	100,000	60,000	60,411	(411)
158	390,000	-	390,000	360,851	359,644	1,207
159						
160 Total Support Services	13,220,733	(88,097)	13,132,636	10,109,258	10,034,497	74,761
161						
162 Non Instructional Activities						
163						
164 Non Instructional Activities						
165 Salaries	50,000	(50,000)	-	-	-	-
166 Employee Benefits	32,000	(32,000)	-	-	-	-
167 Supplies	55,000	-	55,000	2,750	2,587	163
168	137,000	(82,000)	55,000	2,750	2,587	163
169						
175 Parent Involvement						
176 Professional Services	18,750	1,620	20,370	24,027	24,027	-
177	18,750	1,620	20,370	24,027	24,027	-
178						
179 Non Instructional Activities	155,750	(80,380)	75,370	26,777	26,615	163
180						
181 Total Expenditures	28,593,762	2,011,772	30,605,534	23,212,293	23,025,386	186,906
182						
183						
184 Estimated Excess of Revenue over Expenditures 6/30/2	-	-	-	4,250,253	5,211,240	960,987