

**First Philadelphia Preparatory Charter School
Balance Sheet
March 2022**

ASSETS	March 2022
Current Assets	
Checking/Savings	
Cash	13,361,983
Due from Commonwealth	
Due from Federal	213,901
Due from Student Activities	18,253
Prepaid Rent	16,000
Retainers	64,887
Other Assets	52,343
Total Current Assets	<u>13,727,366</u>
Fixed Assets	
Building Improvements	1,794,850
Furniture, Software and Computers	1,687,736
Accumulated Depreciation	(1,264,507)
Total Fixed Assets	<u>2,218,078</u>
TOTAL ASSETS	<u><u>15,945,445</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	727,108
Due to Food Service	500,506
Lease Purchase - Computers	210,422
Deferred Revenues	1,920,792
Due to PSERS Employer Contrib.	299,975
Due to Student Groups	98,906
Total Current Liabilities	<u>3,757,708</u>
Total Liabilities	
Equity	
Available for Appropriation 21-22	3,598,537
Designated for Working Capital/School Performance	3,250,000
Designated for Non Liquid Assets	2,100,000
Available for Appropriation 20-21	578,000
Current Revenues over Expenses	2,661,200
Total Equity	<u>12,187,737</u>
TOTAL LIABILITIES & EQUITY	<u><u>15,945,445</u></u>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	WORKING Budget			
	2021-2022	2021-2022	2021-2022	2021-2022
	1880			
Total Enrollment	1,550	Allocated	Actual	Variance
Regular		March 2022	March 2022	March 2022
Special	330			
	Revised Rates			
	10,600			
	30,000			
Summary by Function				
Revenues				
School District Subsidy	26,753,120	20,064,840	20,221,870	157,030
Other Local	752,000	400,000	476,808	76,808
State	343,200	79,743	79,743	-
Federal	3,567,330	1,855,055	1,855,083	28
Total Revenue	31,415,650	22,399,638	22,633,504	233,866
Expenditures				
Instruction				
Regular Education	10,928,951	7,314,006	6,825,865	488,141
Special Programs	5,970,713	4,311,723	3,562,329	749,394
Other Instructional Programs	-	-	-	-
Support Services				
Guidance	485,092	261,203	222,501	38,702
Psychological Services	1,025,000	768,750	724,737	44,013
Social Worker	105,662	71,259	73,013	(1,754)
Library	175,468	105,266	93,594	11,673
Other Support Services	365,437	283,869	269,072	14,797
Audit and Legal Services	260,000	142,901	133,556	9,345
Office of CEO	293,548	188,548	156,026	32,523
Administrative	4,388,918	2,996,687	2,903,842	92,845
Pupil Health	450,863	314,092	284,231	29,861
Business	571,478	405,267	362,146	43,121
Debt Service	3,979,000	2,777,468	2,777,468	-
Building Services	1,764,660	1,273,527	1,251,301	22,226
Security	20,860	13,907	9,261	4,646
Technology	545,000	306,125	287,075	19,050
Noninstructional Services				
Student Activities	55,000	27,500	26,996	504
Parent Involvement	30,000	10,000	9,292	708
Total Expenditures	31,415,650	21,572,099	19,972,304	1,599,795
Estimated Excess of Revenue over Expenditures 6/30/2022	0	827,539	2,661,200	1,833,661

	2021-2022	2021-2022	2021-2022	2021-2022
Total Enrollment	1880			
Regular	1,550	Allocated	Actual	Variance
Special	330	March 2022	March 2022	March 2022

Summary by Major Class

Salaries	10,194,360	6,302,424	6,107,963	194,461
Benefits	4,801,710	3,315,183	2,972,692	342,491
Professional Services	8,655,690	6,463,254	5,831,317	631,936
Building Services	5,519,860	3,910,921	3,898,999	11,922
Other Purchased Services	863,132	657,634	342,807	314,827
Supplies and Books and Software	1,273,898	890,583	818,525	72,058
Equipment	107,000	32,100	-	32,100
	<u>31,415,650</u>	<u>21,572,099</u>	<u>19,972,304</u>	<u>1,599,795</u>
	-	-	-	-

1 Revenues

2

3 School District Subsidy

4 Regular Education	16,490,450	12,367,838	11,521,707	(846,130)
5 Special Education	10,262,670	7,697,003	8,700,162	1,003,160
6	<u>26,753,120</u>	<u>20,064,840</u>	<u>20,221,870</u>	<u>157,030</u>

7 Other Local

8

9 IDEA	352,000	-	-	-
11 Miscellaneous (includes prior years savings)	400,000	400,000	476,808	76,808
12	<u>752,000</u>	<u>400,000</u>	<u>476,808</u>	<u>76,808</u>

13 Commonwealth

14 Rental & Sinking Fund Payments	225,600	-	-	-
15 Ready to Learn	80,000	79,743	79,743	-
17 Health Services	37,600	-	-	-
18	<u>343,200</u>	<u>79,743</u>	<u>79,743</u>	<u>-</u>

19 Federal

20 Federal Entitlements	2,107,000	1,123,733	1,123,762	28
21 ESSER Grant II	860,330	601,919	601,919	-
ESSER LEARNING LOSS	500,000	55,486	55,486	-
22 ERATE	100,000	73,916	73,916	-
23	<u>3,567,330</u>	<u>1,855,055</u>	<u>1,855,083</u>	<u>28</u>

24

26

27 Total Revenues	<u>31,415,650</u>	<u>22,399,638</u>	<u>22,633,504</u>	<u>233,866</u>
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	2021-2022	2021-2022	2021-2022	2021-2022
Total Enrollment	1880			
Regular	1,550	Allocated	Actual	Variance
Special	330	March 2022	March 2022	March 2022
28				
29 Expenditures				
30				
31				
32 Instruction				
33 Regular Education				
34 Salaries	6,321,560	3,890,191	3,768,906	121,285
36 Employee Benefits	2,534,943	1,901,207	1,792,802	108,406
38 Professional Services	866,000	606,200	515,101	91,099
40 Other Purchased Services	125,000	125,000	55,700	69,300
41 Supplies - General	80,448	80,448	45,412	35,036
42 ESSER Supplies	200,000	200,000	175,000	25,000
44 Books and Software (Includes ESSER)	694,000	478,860	472,944	5,916
46 Computers	107,000	32,100		32,100
47	<u>10,928,951</u>	<u>7,314,006</u>	<u>6,825,864.69</u>	<u>488,141</u>
48 Special Programs				
49 Salaries	1,300,000	700,000	672,616	27,384
50 Employee Benefits	696,713	348,357	276,099	72,257
51 APS/ESY	700,000	603,333	409,655	193,678
52 APS Settlements	1,200,000	900,000	732,823	167,177
53 Professional Services (1 on 1)	850,000	935,000	917,959	17,041
54 Transportation - Point to Point	698,000	523,500	480,322	43,178
55 Speech & OT	286,000	200,200		200,200
56 Supplies and Books	40,000	18,000	14,986	3,014
57 Legal Contingencies	200,000	83,333	57,869	25,465
58	<u>5,970,713</u>	<u>4,311,723</u>	<u>3,562,329</u>	<u>749,394</u>
64				
65 Total Instruction	<u>16,899,664</u>	<u>11,625,729</u>	<u>10,388,194</u>	<u>1,237,535</u>
66				
67 Support Services				
68 Counseling				
69 Salaries	296,100	159,438	152,996	6,442
70 Employee Benefits	188,992	101,765	69,505	32,260
71	<u>485,092</u>	<u>261,203</u>	<u>222,501</u>	<u>38,702</u>
72 Psychological Services				
73 Salaries	-	-	-	-
74 Employee Benefits	-	-	-	-
75 Professional Services	1,025,000	768,750	724,737	44,013
76	<u>1,025,000</u>	<u>768,750</u>	<u>724,737</u>	<u>44,013</u>

	2021-2022 1880	2021-2022 Allocated March 2022	2021-2022 Actual March 2022	2021-2022 Variance March 2022
Total Enrollment				
Regular	1,550			
Special	330			
77 Social Worker				
78 Salaries	64,900	40,687	44,243	(3,556)
79 Employee Benefits	40,762	30,572	28,770	1,802
80	105,662	71,259	73,013	(1,754)
81 Library				
82 Salaries	104,900	69,554	72,788	(3,234)
83 Employee Benefits	70,568	35,712	20,806	14,906
84	175,468	105,266	93,594	11,673
95 Other Support				
96 Salaries	235,000	186,042	189,110	(3,068)
97 Employee Benefits	130,437	97,828	79,963	17,865
98	365,437	283,869	269,072	14,797
99 Legal Services				
100 Audit Services	35,000	30,401	30,401	-
101 Legal Services	225,000	112,500	103,155	9,345
102	260,000	142,901	133,556	9,345
103 Office of the CEO				
104 Salaries	186,900	120,047	105,497	14,550
105 Employee Benefits	106,648	68,501	50,528	17,973
106	293,548	188,548	156,026	32,523
107 Administrative				
108 Salaries	1,233,700	825,630	819,844	5,786
109 Employee Benefits	772,836	579,627	520,138	59,489
110 American Paradigm Schools	2,140,250	1,415,531	1,415,531	-
111 Other Purchased Services				
112 Postage	10,300	7,725	1,110	6,615
113 Telephone	28,000	21,000	14,076	6,924
114 Advertising	6,180	4,635		4,635
115 Travel	8,652	6,489	2,673	3,816
116 Other	20,000	15,000	9,751	5,249
117 Graduation	40,000	30,000	29,215	785
118 Supplies	69,000	31,050	30,692	358
119 Software MMS	60,000	60,000	60,813	(813)
120 Furniture & Equipment				-
121	4,388,918	2,996,687	2,903,842	92,845
122 Pupil Health				
123 Salaries	150,000	117,308	99,101	18,206
124 Employee Benefits	90,413	42,810	38,601	4,208
125 Professional Services (both sites)	195,000	146,250	144,380	1,870
126 Supplies	15,450	7,725	2,148	5,577
127	450,863	314,092	284,231	29,861
128 Business				
129 Salaries	62,800	40,337	36,258	4,079
130 Employee Benefits	33,238	21,349	21,686	(337)
131 Printing	130,000	86,667	81,368	5,298
132 Business Services	286,440	214,830	182,723	32,107
133 Software Hosting and Amortization	24,000	19,200	17,430	1,770
134 Payroll Services	35,000	22,885	22,681	204
135	571,478	405,267	362,146	43,121

	2021-2022 1880	2021-2022	2021-2022	2021-2022
	1,550	Allocated	Actual	Variance
	330	March 2022	March 2022	March 2022
Total Enrollment				
Regular				
Special				
136 Operation & Maintenance				
137 Salaries	238,500	153,190	146,605	6,585
138 Employee Benefits	136,160	87,457	73,794	13,662
139 Property Services				
140 Insurance	225,000	225,000	221,986	3,014
141 Utilities	280,000	195,743	195,743	-
142 Rental Payments	3,979,000	2,777,468	2,777,468	-
143 Trash	35,000	28,883	28,883	-
144 Custodial/Daytime Porters	400,000	400,800	400,800	-
145 Maintenance and Repairs	175,000	126,204	126,204	-
146 Renovations	0	-	-	-
147 Depreciation	200,000	-	-	-
148 Supplies	75,000	56,250	57,286	(1,036)
149	-	-	-	-
150	<u>5,743,660</u>	<u>4,050,995</u>	<u>4,028,769</u>	<u>22,226</u>
151 Security				
152 Security Services	20,860	13,907	9,261	4,646
153	<u>20,860</u>	<u>13,907</u>	<u>9,261</u>	<u>4,646</u>
154				
155 Central Information Technology				
156 Professional Services	195,000	105,625	101,675	3,950
157 Internet Services	250,000	195,500	180,880	14,620
158 Supplies	100,000	5,000	4,520	480
159	<u>545,000</u>	<u>306,125</u>	<u>287,075</u>	<u>19,050</u>
160				
161 Total Support Services	14,430,986	9,908,870	9,547,823	361,047
162				
163 Non Instructional Activities				
164				
165 Non Instructional Activities				
168 Supplies	55,000	27,500	26,996	504
169	<u>55,000</u>	<u>27,500</u>	<u>26,996</u>	<u>504</u>
176 Parent Involvement				
177 Professional Services	30,000	10,000	9,292	708
178	<u>30,000</u>	<u>10,000</u>	<u>9,292</u>	<u>708</u>
179				
180 Non Instructional Activities	85,000	37,500	36,287	1,213
181				
182 Total Expenditures	31,415,650	21,572,099	19,972,304	1,599,795
183				
184				
185 Estimated Excess of Revenue over Expenditures 6/30/2022	0	827,539	2,661,199.62	1,833,661