

**First Philadelphia Preparatory Charter School**  
**Balance Sheet**  
**May 2023**

<b>ASSETS</b>	<b>May 2023</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	16,766,439
Due from Commonwealth	-
Due from Federal	-
Due from Student Activities	20,050
Prepaid Expenses FY23	131,533
Prepaid Rent	-
Retainers	64,887
Other Assets	32,453
<b>Total Current Assets</b>	<u>17,015,362</u>
 <b>Fixed Assets</b>	
Building Improvements	1,817,068
Furniture, Software and Computers	1,502,561
Accumulated Depreciation	(1,742,743)
<b>Total Fixed Assets</b>	<u>1,576,886</u>
 <b>TOTAL ASSETS</b>	 <u><u>18,592,248</u></u>
 <b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	331,040
Due to Federal	-
Due to Food Service	947,391
Due to APS	
Due to Frankford Valley I	
Due to Commonwealth	
Due to School District of Philadelphia	-
Lease Purchase - Computers	107,777
Deferred Revenues	71,489
Due to PSERS Employer Contrib.	(91,750)
Due to Student Groups	99,075
<b>Total Current Liabilities</b>	<u>1,465,021</u>
<b>Total Liabilities</b>	
 <b>Equity</b>	
Available for Appropriation 22-23	3,506,348
Designated for Working Capital/School Performance	6,750,000
Designated for Non Liquid Assets	2,800,000
Available for Appropriation 22-23 Budget	2,078,000
Current Revenues over Expenses	1,992,879
<b>Total Equity</b>	<u>17,127,227</u>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <u><u>18,592,248</u></u>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	REVISED Budget	2022-2023	2022--2023	2022-2023
	2022-2023			
Total Enrollment	1865			
Regular	1,520	Allocated	Actual	Variance
Special	345	May 2023	May 2023	May 2023

Summary by Function

<b>Revenues</b>				
School District Subsidy	25,145,830	23,050,344	23,878,555	828,211
Other Local	414,000	-	245,147	245,147
State	364,000	79,743	145,499	-
Federal	11,550,552	8,254,104	6,456,049	(1,798,055)
	-			
<b>Total Revenue</b>	<b>37,474,382</b>	<b>31,384,192</b>	<b>30,725,250</b>	<b>(724,697)</b>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular Education	12,023,501	9,974,734	9,554,061	420,674
Special Programs	7,937,000	7,079,429	6,629,641	449,789
Other Instructional Programs	-	-	-	-
<b>Support Services</b>				
Guidance	309,094	249,653	151,510	98,143
Psychological Services	1,300,000	1,191,667	1,113,266	78,401
Social Worker	140,870	123,780	96,252	27,528
Library	184,260	148,825	101,392	47,433
Other Support Services	432,922	396,845	350,057	46,789
Audit and Legal Services	267,800	249,202	202,996	46,206
Office of CEO	307,687	282,046	198,863	83,184
Administrative	4,356,378	3,540,147	3,302,555	237,592
Pupil Health	583,539	502,593	409,087	93,505
Business	730,803	661,397	429,820	231,577
Debt Service	4,229,000	3,339,628	3,339,628	-
Building Services	2,838,245	2,267,768	2,099,759	168,009
Security	21,486	19,696	4,948	14,748
Technology	1,061,350	914,429	688,053	226,376
<b>Noninstructional Services</b>				
Student Activities	56,650	51,929	18,864	33,065
Parent Involvement	33,000	33,000	41,620	(8,620)
<b>Total Expenditures</b>	<b>36,813,585</b>	<b>31,026,768</b>	<b>28,732,372</b>	<b>2,294,397</b>
<b>Estimated Excess of Revenue over Expenditures 6/30/2023</b>	<b>660,797</b>	<b>357,423</b>	<b>1,992,879</b>	<b>1,569,699</b>

	2022-2023	2022-2023	2022--2023	2022-2023
Total Enrollment	1865			
Regular	1,520	Allocated	Actual	Variance
Special	345	May 2023	May 2023	May 2023

Summary by Major Class

Salaries	10,738,936	8,733,426	8,223,495	509,931
Benefits	4,504,790	3,964,625	3,619,343	345,281
Professional Services	11,351,900	10,055,421	9,384,836	670,585
Building Services	6,681,269	5,321,720	5,079,174	242,547
Other Purchased Services	1,500,796	1,360,306	1,102,178	258,128
Supplies and Books and Software	1,425,684	1,414,309	1,148,822	265,487
Equipment	610,210	176,961	174,524	2,437
	<u>36,813,585</u>	<u>31,026,768</u>	<u>28,732,372</u>	<u>2,294,397</u>
	-	-	-	-

1 Revenues

2  
3 School District Subsidy

4 Regular Education	14,280,400	13,090,367	12,518,139	(572,228)
5 Special Education	10,865,430	9,959,978	11,360,417	1,400,439
6	<u>25,145,830</u>	<u>23,050,344</u>	<u>23,878,555</u>	<u>828,211</u>

7 Other Local

8	-	-	-	-
9 IDEA	414,000	-	-	-
11 Miscellaneous (includes prior years savings)	0	-	245,147	245,147
12	<u>414,000</u>	<u>-</u>	<u>245,147</u>	<u>245,147</u>

13 Commonwealth

14 Rental & Sinking Fund Payments	250,000	-	-	-
15 Ready to Learn	80,000	79,743	79,743	-
17 Health Services	34,000	-	-	-
E-RATE			65,756	
18	<u>364,000</u>	<u>79,743</u>	<u>145,499</u>	<u>-</u>

19 Federal

20 Federal Entitlements	2,053,751	1,095,334	1,095,334	-
21 ESSER LEARNING LOSS	1,017,249	92,477	92,477	-
ESSER II AND III	8,479,552	7,066,293	5,268,238	(1,798,055)
22	-	-	-	-
23	<u>11,550,552</u>	<u>8,254,104</u>	<u>6,456,049</u>	<u>(1,798,055)</u>

24

25

26

27 Total Revenues

	<u>37,474,382</u>	<u>31,384,192</u>	<u>30,725,250.10</u>	<u>(724,697)</u>
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		2022-2023	2022-2023	2022--2023	2022-2023
	Total Enrollment	1865			
	Regular	1,520	Allocated	Actual	Variance
	Special	345	May 2023	May 2023	May 2023
28					
29	<b>Expenditures</b>				
30					
31	1101				
32	<b>Instruction</b>				
33	<b>Regular Education</b>				
34	Salaries	6,479,291	5,233,274	5,102,242	131,031
36	Employee Benefits	2,600,000	2,383,333	2,345,823	37,510
38	Professional Services	991,000	908,417	906,284	2,133
40	Other Purchased Services	728,000	667,333	558,882	108,451
41	Supplies - General (Includes ESSER)	115,000	105,417	90,906	14,511
41		0	-		-
42	Books and Software (Includes ESSER)	500,000	500,000	375,400	124,600
44	Computers	610,210	176,961	174,524	2,437
45		<u>12,023,501</u>	<u>9,974,734</u>	<u>9,554,061</u>	<u>420,674</u>
46	<b>Special Programs</b>				
47	Salaries	1,350,000	1,090,385	1,061,731	28,654
48	Employee Benefits	450,000	363,462	327,140	36,321
49	APS/ESY	721,000	660,917	585,000	75,917
50	APS Settlements	1,636,000	1,499,667	1,355,160	144,507
51	Professional Services (1 on 1)	1,950,000	1,787,500	1,736,110	51,390
52	Transportation - Point to Point	1,200,000	1,100,000	1,061,375	38,625
53	Speech & OT	305,000	279,583	276,439	3,144
54	Supplies and Books	75,000	68,750	49,357	19,393
55	Legal Contingencies	250,000	229,167	177,328	51,838
56		<u>7,937,000</u>	<u>7,079,429</u>	<u>6,629,641</u>	<u>449,789</u>
62					
63	<b>Total Instruction</b>	<u>19,960,501</u>	<u>17,054,164</u>	<u>16,183,702</u>	<u>870,462</u>
64					
65	<b>Support Services</b>				
66	<b>Counseling</b>				
67	Salaries	204,983	165,563	117,246	48,317
68	Employee Benefits	104,111	84,090	34,264	49,825
69		<u>309,094</u>	<u>249,653</u>	<u>151,510</u>	<u>98,143</u>
70	<b>Psychological Services</b>				
73	Professional Services	1,300,000	1,191,667	1,113,266	78,401
74		<u>1,300,000</u>	<u>1,191,667</u>	<u>1,113,266</u>	<u>78,401</u>

	2022-2023 1865	2022-2023	2022--2023	2022-2023
	1,520	Allocated	Actual	Variance
	345	May 2023	May 2023	May 2023
<b>Total Enrollment</b>				
<b>Regular</b>				
<b>Special</b>				
<b>75 Social Worker</b>				
76 Salaries	96,847	78,223	57,555	20,667
77 Employee Benefits	44,023	45,557	38,696	6,861
78	140,870	123,780	96,252	27,528
79 <b>Library</b>				
80 Salaries	108,047	87,269	80,658	6,611
81 Employee Benefits	76,213	61,557	20,734	40,822
82	184,260	148,825	101,392	47,433
93 <b>Other Support</b>				
94 Salaries	292,050	267,713	236,875	30,838
95 Employee Benefits	140,872	129,133	113,182	15,951
Professional Development				-
96	432,922	396,845	350,057	46,789
97 <b>Legal Services</b>				
98 Audit Services	36,050	36,764	36,764	-
99 Legal Services	231,750	212,438	166,232	46,206
100	267,800	249,202	202,996	46,206
101 <b>Office of the CEO</b>				
102 Salaries	192,507	176,465	132,196	44,269
103 Employee Benefits	115,180	105,582	66,667	38,914
104	307,687	282,046	198,863	83,184
105 <b>Administrative</b>				
106 Salaries	1,270,711	1,026,344	939,878	86,465
107 Employee Benefits	696,021	562,171	494,844	67,327
108 American Paradigm Schools	2,140,250	1,671,499	1,671,499	-
109 Other Purchased Services				
110 Postage	10,609	9,725	1,022	8,703
111 Telephone	28,840	26,437	15,951	10,485
112 Advertising	6,365	5,835	-	5,835
113 Travel	8,912	8,169	1,756	6,414
114 Other	20,600	4,639	4,639	-
115 Graduation	41,200	37,767	15,605	22,162
116 Supplies	61,800	123,600	94,871	28,729
117 Software MMS	71,070	63,963	62,490	1,473
118				-
119	4,356,378	3,540,147	3,302,555	237,592
120 <b>Pupil Health</b>				
121 Salaries	154,500	124,788	124,816	(28)
122 Employee Benefits	93,125	75,216	55,700	19,517
123 Professional Services (both sites)	320,000	288,000	219,156	68,844
124 Supplies	15,914	14,588	9,415	5,173
125	583,539	502,593	409,087	93,505
126 <b>Business</b>				
127 Salaries	105,000	91,673	50,735	40,938
128 Employee Benefits	45,000	41,250	33,006	8,244
129 Printing	295,033	270,447	114,701	155,746
130 Business Services	225,000	206,250	201,115	5,135
131 Software Hosting and Amortization	24,720	22,660	7,116	15,544
132 Payroll Services	36,050	29,117	23,147	5,970
133	730,803	661,397	429,820	231,577

		2022-2023	2022-2023	2022--2023	2022-2023
	Total Enrollment	1865			
	Regular	1,520	Allocated	Actual	Variance
	Special	345	May 2023	May 2023	May 2023
134	<b>Operation &amp; Maintenance</b>				
135	Salaries	485,000	391,731	319,562	72,169
136	Employee Benefits	140,245	113,275	89,287	23,988
137	Property Services				
138	Insurance	231,750	261,750	244,949	16,801
139	Utilities	325,000	297,917	276,258	21,658
140	Rental Payments	4,229,000	3,339,628	3,339,628	-
141	Trash	48,000	44,000	42,792	1,208
142	Custodial/Daytime Porters	525,000	461,450	461,450	-
143	Maintenance and Repairs	350,000	320,833	288,448	32,386
144	Renovations	0	-	-	-
145	Depreciation	656,000	306,000	306,000	-
146	Supplies	77,250	70,813	71,013	(201)
147		-	-	-	-
148		<u>7,067,245</u>	<u>5,607,396</u>	<u>5,439,387</u>	<u>168,009</u>
149	<b>Security</b>				
150	Security Services	21,486	19,696	4,948	14,748
151		<u>21,486</u>	<u>19,696</u>	<u>4,948</u>	<u>14,748</u>
152					
153	<b>Central Information Technology</b>				
154	Professional Services	350,850	263,138	155,547	107,591
155	Internet Services	257,500	236,042	156,001	80,041
156	Supplies	453,000	415,250	376,506	38,744
157		<u>1,061,350</u>	<u>914,429</u>	<u>688,053</u>	<u>226,376</u>
158					
159	<b>Total Support Services</b>	<u><b>16,763,434</b></u>	<u><b>13,887,675</b></u>	<u><b>12,488,186</b></u>	<u><b>1,399,489</b></u>
160					
161	<b>Non Instructional Activities</b>				
162					
163	<b>Non Instructional Activities</b>				
164	Salaries	-	-	-	-
165	Employee Benefits	-	-	-	-
166	Supplies	56,650	51,929	18,864	33,065
167		<u>56,650</u>	<u>51,929</u>	<u>18,864</u>	<u>33,065</u>
174	<b>Parent Involvement</b>				
175	Professional Services	33,000	33,000	41,620	(8,620)
176		<u>33,000</u>	<u>33,000</u>	<u>41,620</u>	<u>(8,620)</u>
177					
178	<b>Non Instructional Activities</b>	<u><b>89,650</b></u>	<u><b>84,929</b></u>	<u><b>60,484</b></u>	<u><b>24,445</b></u>
179					
180	<b>Total Expenditures</b>	<u><b>36,813,585</b></u>	<u><b>31,026,768</b></u>	<u><b>28,732,372</b></u>	<u><b>2,294,397</b></u>
181					
182					
183	<b>Estimated Excess of Revenue over Expenditures 6/30/2023</b>	<u><b>660,797</b></u>	<u><b>357,423</b></u>	<u><b>1,992,879</b></u>	<u><b>1,635,455</b></u>