

**First Philadelphia Preparatory Charter School**  
**Balance Sheet**  
**March 2023**

<b>ASSETS</b>	<b>March 2023</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	17,138,576
Due from Commonwealth	-
Due from Federal	-
Due from Student Activities	20,050
Prepaid Expenses FY23	42,840
Prepaid Rent	-
Retainers	64,887
Other Assets	20,989
<b>Total Current Assets</b>	<u>17,287,342</u>
 <b>Fixed Assets</b>	
Building Improvements	1,817,068
Furniture, Software and Computers	1,502,561
Accumulated Depreciation	(1,742,743)
<b>Total Fixed Assets</b>	<u>1,576,886</u>
 <b>TOTAL ASSETS</b>	 <u><u>18,864,229</u></u>
 <b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	419,484
Due to Federal	-
Due to Food Service	864,527
Due to APS	
Due to Frankford Valley I	
Due to Commonwealth	
Due to School District of Philadelphia	-
Lease Purchase - Computers	107,777
Deferred Revenues	71,489
Due to PSERS Employer Contrib.	(217,149)
Due to Student Groups	99,075
<b>Total Current Liabilities</b>	<u>1,345,203</u>
<b>Total Liabilities</b>	
 <b>Equity</b>	
Available for Appropriation 21-22	9,206,348
Designated for Working Capital/School Performance	3,250,000
Designated for Non Liquid Assets	2,100,000
Available for Appropriation 20-21	578,000
Current Revenues over Expenses	2,384,678
<b>Total Equity</b>	<u>17,519,026</u>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <u><u>18,864,229</u></u>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	<b>REVISED Budget</b>			
	<b>2022-2023</b>	<b>2022-2023</b>	<b>2022--2023</b>	<b>2022-2023</b>
<b>Total Enrollment</b>	<b>1865</b>			
<b>Regular</b>	<b>1,520</b>	<b>Allocated</b>	<b>Actual</b>	<b>Variance</b>
<b>Special</b>	<b>345</b>	<b>March 2023</b>	<b>March 2023</b>	<b>March 2023</b>

Summary by Function

<b>Revenues</b>				
School District Subsidy	25,145,830	18,859,373	19,377,880	518,507
Other Local	414,000	-	201,870	201,870
State	364,000	79,743	145,499	-
Federal	11,550,552	7,183,041	5,912,190	(1,270,851)
	-			
<b>Total Revenue</b>	<u>37,474,382</u>	<u>26,122,156</u>	<u>25,637,438</u>	<u>(550,474)</u>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular Education	12,952,072	8,633,135	7,904,147	728,987
Special Programs	7,749,670	5,888,151	5,175,162	712,989
Other Instructional Programs	-	-	-	-
<b>Support Services</b>				
Guidance	309,094	225,876	121,404	104,473
Psychological Services	1,055,750	900,802	901,578	(776)
Social Worker	140,870	112,943	78,242	34,702
Library	184,260	134,652	80,368	54,284
Other Support Services	432,922	324,692	271,997	52,695
Audit and Legal Services	267,800	210,577	164,717	45,859
Office of CEO	307,687	230,765	162,545	68,221
Administrative	4,356,378	3,033,754	2,712,392	321,362
Pupil Health	464,389	353,572	319,014	34,558
Business	639,703	559,471	382,762	176,710
Debt Service	4,229,000	2,767,113	2,767,113	-
Building Services	2,587,350	1,888,786	1,658,716	230,069
Security	21,486	16,115	4,705	11,410
Technology	1,061,350	539,905	488,805	51,100
<b>Noninstructional Services</b>				
Student Activities	56,650	47,208	33,267	13,942
Parent Involvement	30,900	30,900	25,827	5,073
<b>Total Expenditures</b>	<u>36,847,331</u>	<u>25,898,417</u>	<u>23,252,760</u>	<u>2,645,657</u>
<b>Estimated Excess of Revenue over Expenditures 6/30/2023</b>	<u><b>627,051</b></u>	<u><b>223,739</b></u>	<u><b>2,384,678</b></u>	<u><b>2,095,183</b></u>

	2022-2023	2022-2023	2022--2023	2022-2023
Total Enrollment	1865			
Regular	1,520	Allocated	Actual	Variance
Special	345	March 2023	March 2023	March 2023

Summary by Major Class

Salaries	11,018,591	7,509,920	6,629,974	879,946
Benefits	5,636,970	3,908,883	2,999,596	909,287
Professional Services	9,998,820	7,894,643	7,368,305	526,339
Building Services	6,519,719	4,443,732	4,252,458	191,274
Other Purchased Services	1,388,276	1,110,745	971,236	139,508
Supplies and Books and Software	1,674,745	853,533	856,668	(3,135)
Equipment	610,210	176,961	174,524	2,437
	<u>36,847,331</u>	<u>25,898,417</u>	<u>23,252,760</u>	<u>2,645,657</u>
	-	-	-	-

1 Revenues

2  
3 School District Subsidy

4 Regular Education	14,280,400	10,710,300	10,304,208	(406,092)
5 Special Education	10,865,430	8,149,073	9,073,672	924,599
6	<u>25,145,830</u>	<u>18,859,373</u>	<u>19,377,880</u>	<u>518,507</u>

7 Other Local

8	-	-	-	-
9 IDEA	414,000	-	-	-
11 Miscellaneous (includes prior years savings)	0	-	201,870	201,870
12	<u>414,000</u>	<u>-</u>	<u>201,870</u>	<u>201,870</u>

13 Commonwealth

14 Rental & Sinking Fund Payments	250,000	-	-	-
15 Ready to Learn	80,000	79,743	79,743	-
17 Health Services	34,000	-	-	-
E-RATE			65,756	
18	<u>364,000</u>	<u>79,743</u>	<u>145,499</u>	<u>-</u>

19 Federal

20 Federal Entitlements	2,053,751	1,540,313	958,417	(581,896)
21 ESSER LEARNING LOSS	1,017,249	762,937	73,982	(688,955)
21 ESSER II AND III	8,479,552	4,879,791	4,879,791	-
22	-	-	-	-
23	<u>11,550,552</u>	<u>7,183,041</u>	<u>5,912,190</u>	<u>(1,270,851)</u>

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27 Total Revenues

	<u>37,474,382</u>	<u>26,122,156</u>	<u>25,637,438.00</u>	<u>(550,474)</u>
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		2022-2023	2022-2023	2022--2023	2022-2023
	Total Enrollment	1865			
	Regular	1,520	Allocated	Actual	Variance
	Special	345	March 2023	March 2023	March 2023
28					
29	<b>Expenditures</b>				
30					
31	1101				
32	<b>Instruction</b>				
33	<b>Regular Education</b>				
34	Salaries	6,659,291	4,354,152	4,210,817	143,334
36	Employee Benefits	3,329,730	2,219,820	1,958,385	261,435
38	Professional Services	891,980	891,980	570,200	321,780
40	Other Purchased Services	628,000	544,456	544,456	-
41	Supplies - General (Includes ESSER)	82,861	70,536	70,536	-
41		0	-	-	-
42	Books and Software (Includes ESSER)	750,000	375,230	375,230	-
44	Computers	610,210	176,961	174,524	2,437
45		<u>12,952,072</u>	<u>8,633,135</u>	<u>7,904,147</u>	<u>728,987</u>
46	<b>Special Programs</b>				
47	Salaries	1,539,000	1,065,462	861,725	203,736
48	Employee Benefits	852,450	590,158	268,115	322,043
49	APS/ESY	721,000	540,750	465,000	75,750
50	APS Settlements	1,636,000	1,363,333	1,354,445	8,888
51	Professional Services (1 on 1)	1,375,500	1,146,250	1,141,463	4,787
52	Transportation - Point to Point	918,940	765,783	700,333	65,450
53	Speech & OT	294,580	220,935	200,364	20,571
54	Supplies and Books	106,200	42,480	39,370	3,110
55	Legal Contingencies	306,000	153,000	144,346	8,654
56		<u>7,749,670</u>	<u>5,888,151</u>	<u>5,175,162</u>	<u>712,989</u>
62					
63	<b>Total Instruction</b>	<u>20,701,742</u>	<u>14,521,286</u>	<u>13,079,309</u>	<u>1,441,977</u>
64					
65	<b>Support Services</b>				
66	<b>Counseling</b>				
67	Salaries	204,983	149,795	93,138	56,657
68	Employee Benefits	104,111	76,081	28,265	47,816
69		<u>309,094</u>	<u>225,876</u>	<u>121,404</u>	<u>104,473</u>
70	<b>Psychological Services</b>				
73	Professional Services	1,055,750	900,802	901,578	(776)
74		<u>1,055,750</u>	<u>900,802</u>	<u>901,578</u>	<u>(776)</u>

	2022-2023 1865	2022-2023	2022--2023	2022-2023
	1,520	Allocated	Actual	Variance
	345	March 2023	March 2023	March 2023
<b>75</b>	<b>Total Enrollment</b>			
<b>76</b>	<b>Regular</b>			
<b>77</b>	<b>Special</b>			
<b>78</b>	<b>Social Worker</b>			
	Salaries	96,847	70,773	47,306
	Employee Benefits	44,023	42,171	30,936
<b>79</b>		140,870	112,943	78,242
<b>80</b>	<b>Library</b>			
	Salaries	108,047	78,957	64,255
	Employee Benefits	76,213	55,694	16,113
<b>82</b>		184,260	134,652	80,368
<b>93</b>	<b>Other Support</b>			
	Salaries	292,050	219,038	181,815
	Employee Benefits	140,872	105,654	90,181
	Professional Development			-
<b>96</b>		432,922	324,692	271,997
<b>97</b>	<b>Legal Services</b>			
	Audit Services	36,050	36,764	36,764
	Legal Services	231,750	173,813	127,953
<b>100</b>		267,800	210,577	164,717
<b>101</b>	<b>Office of the CEO</b>			
	Salaries	192,507	144,380	108,902
	Employee Benefits	115,180	86,385	53,643
<b>104</b>		307,687	230,765	162,545
<b>105</b>	<b>Administrative</b>			
	Salaries	1,270,711	948,597	767,855
	Employee Benefits	696,021	528,631	405,695
	American Paradigm Schools	2,140,250	1,356,452	1,356,452
	Other Purchased Services			-
	Postage	10,609	7,957	964
	Telephone	28,840	21,630	12,953
	Advertising	6,365	4,774	-
	Travel	8,912	6,684	1,756
	Other	20,600	4,500	4,500
	Graduation	41,200	30,900	11,873
	Supplies	61,800	61,800	87,855
	Software MMS	71,070	61,831	62,490
<b>118</b>				-
<b>119</b>		4,356,378	3,033,754	2,712,392
<b>120</b>	<b>Pupil Health</b>			
	Salaries	154,500	112,904	101,278
	Employee Benefits	93,125	68,053	45,215
	Professional Services (both sites)	200,850	160,680	164,073
	Supplies	15,914	11,936	8,449
<b>125</b>		464,389	353,572	319,014
<b>126</b>	<b>Business</b>			
	Salaries	105,000	76,731	50,735
	Employee Benefits	45,000	33,750	31,115
	Printing	295,033	221,275	93,176
	Business Services	133,900	182,832	182,832
	Software Hosting and Amortization	24,720	18,540	7,016
	Payroll Services	36,050	26,344	17,887
<b>133</b>		639,703	559,471	382,762

		2022-2023	2022-2023	2022--2023	2022-2023
	Total Enrollment	1865			
	Regular	1,520	Allocated	Actual	Variance
	Special	345	March 2023	March 2023	March 2023
134	<b>Operation &amp; Maintenance</b>				
135	Salaries	395,655	289,133	142,147	146,985
136	Employee Benefits	140,245	102,487	71,931	30,556
137	Property Services				
138	Insurance	231,750	261,750	243,093	18,657
139	Utilities	288,400	240,333	229,485	10,849
140	Rental Payments	4,229,000	2,767,113	2,767,113	-
141	Trash	36,050	33,046	32,737	308
142	Custodial/Daytime Porters	412,000	335,600	335,600	-
143	Maintenance and Repairs	350,000	262,500	240,548	21,952
144	Renovations	0	-	-	-
145	Depreciation	656,000	306,000	306,000	-
146	Supplies	77,250	57,938	57,175	763
147		-	-	-	-
148		<u>6,816,350</u>	<u>4,655,899</u>	<u>4,425,830</u>	<u>230,069</u>
149	<b>Security</b>				
150	Security Services	21,486	16,115	4,705	11,410
151		<u>21,486</u>	<u>16,115</u>	<u>4,705</u>	<u>11,410</u>
152					
153	<b>Central Information Technology</b>				
154	Professional Services	350,850	222,205	222,867	(662)
155	Internet Services	257,500	193,125	143,641	49,484
156	Supplies	453,000	124,575	122,297	2,278
157		<u>1,061,350</u>	<u>539,905</u>	<u>488,805</u>	<u>51,100</u>
158					
159	<b>Total Support Services</b>	<u>16,058,039</u>	<u>11,299,023</u>	<u>10,114,358</u>	<u>1,184,666</u>
160					
161	<b>Non Instructional Activities</b>				
162					
163	<b>Non Instructional Activities</b>				
164	Salaries	-	-	-	-
165	Employee Benefits	-	-	-	-
166	Supplies	56,650	47,208	33,267	13,942
167		<u>56,650</u>	<u>47,208</u>	<u>33,267</u>	<u>13,942</u>
174	<b>Parent Involvement</b>				
175	Professional Services	30,900	30,900	25,827	5,073
176		<u>30,900</u>	<u>30,900</u>	<u>25,827</u>	<u>5,073</u>
177					
178	<b>Non Instructional Activities</b>	<u>87,550</u>	<u>78,108</u>	<u>59,094</u>	<u>19,015</u>
179					
180	<b>Total Expenditures</b>	<u>36,847,331</u>	<u>25,898,417</u>	<u>23,252,760</u>	<u>2,645,657</u>
181					
182					
183	<b>Estimated Excess of Revenue over Expenditures 6/30/2023</b>	<u>627,051</u>	<u>223,739</u>	<u>2,384,678</u>	<u>2,160,938</u>