

First Philadelphia Preparatory Charter School
Balance Sheet
January 2023

ASSETS	January 2023
Current Assets	
Checking/Savings	
Cash	16,339,457
Due from Commonwealth	34,000
Due from Federal	-
Due from Student Activities	20,050
Prepaid Expenses FY23	-
Prepaid Rent	-
Retainers	64,887
Other Assets	24,121
Total Current Assets	<u>16,482,515</u>
 Fixed Assets	
Building Improvements	1,817,068
Furniture, Software and Computers	1,502,561
Accumulated Depreciation	(1,436,743)
Total Fixed Assets	<u>1,882,886</u>
 TOTAL ASSETS	 <u><u>18,365,401</u></u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	864,733
Due to Federal	-
Due to Food Service	837,419
Due to APS	
Due to Frankford Valley I	
Due to Commonwealth	
Due to School District of Philadelphia	-
Lease Purchase - Computers	107,777
Deferred Revenues	71,489
Due to PSERS Employer Contrib.	417,813
Due to Student Groups	99,075
Total Current Liabilities	<u>2,398,305</u>
Total Liabilities	
 Equity	
Available for Appropriation 21-22	9,206,348
Designated for Working Capital/School Performance	3,250,000
Designated for Non Liquid Assets	2,100,000
Available for Appropriation 20-21	578,000
Current Revenues over Expenses	832,748
Total Equity	<u>15,967,096</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>18,365,401</u></u>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	REVISED Budget			
	2022-2023	2022-2023	2022--2023	2022-2023
Total Enrollment	1865			
Regular	1,520	Allocated	Actual	Variance
Special	345	January 2023	January 2023	January 2023
	Revised Rates			
	10,600			
	30,000			
Summary by Function				
Revenues				
School District Subsidy	25,145,830	14,668,401	14,940,416	272,015
Other Local	414,000	-	117,400	117,400
State	364,000	79,743	79,743	-
Federal	11,550,552	3,738,604	2,705,753	(1,032,851)
	-			
Total Revenue	37,474,382	18,486,748	17,843,311	(643,436)
Expenditures				
Instruction				
Regular Education	12,952,072	6,285,463	6,040,456	245,008
Special Programs	6,649,670	3,902,170	3,404,264	497,906
Other Instructional Programs	-	-	-	-
Support Services				
Guidance	509,094	254,547	91,765	162,782
Psychological Services	1,055,750	659,844	654,486	5,358
Social Worker	140,870	80,435	58,911	21,524
Library	184,260	92,130	57,340	34,790
Other Support Services	432,922	252,538	193,695	58,843
Audit and Legal Services	267,800	171,120	125,331	45,788
Office of CEO	307,687	179,484	127,161	52,323
Administrative	4,456,378	2,306,821	2,111,838	194,983
Pupil Health	464,389	243,563	228,536	15,027
Business	639,703	411,280	292,447	118,832
Debt Service	4,229,000	1,994,599	1,994,599	-
Building Services	2,887,350	1,543,569	1,274,802	268,767
Security	21,486	12,534	3,643	8,890
Technology	1,061,350	322,644	311,237	11,407
Noninstructional Services				
Student Activities	56,650	14,163	13,004	1,159
Parent Involvement	30,900	30,900	27,048	3,852
Total Expenditures	36,347,331	18,757,802	17,010,564	1,747,239
Estimated Excess of Revenue over Expenditures 6/30/2023	1,127,051	(271,054)	832,748	1,103,802

	2022-2023	2022-2023	2022--2023	2022-2023
Total Enrollment	1865			
Regular	1,520	Allocated	Actual	Variance
Special	345	January 2023	January 2023	January 2023

Summary by Major Class

Salaries	11,118,591	5,560,483	5,063,063	497,420
Benefits	5,836,970	2,842,427	2,354,377	488,050
Professional Services	8,898,820	5,521,946	5,157,914	364,032
Building Services	6,819,719	3,409,792	3,138,955	270,836
Other Purchased Services	1,388,276	511,221	405,170	106,050
Supplies and Books and Software	1,674,745	734,973	716,560	18,413
Equipment	610,210	176,961	174,524	2,437
	<u>36,347,331</u>	<u>18,757,802</u>	<u>17,010,564</u>	<u>1,747,239</u>
	-	-	-	-

1 Revenues

2
3 School District Subsidy

4 Regular Education	14,280,400	8,330,233	8,132,481	(197,752)
5 Special Education	10,865,430	6,338,168	6,807,935	469,767
6	<u>25,145,830</u>	<u>14,668,401</u>	<u>14,940,416</u>	<u>272,015</u>

7 Other Local

8	-	-	-	-
9 IDEA	414,000	-	-	-
11 Miscellaneous (includes prior years savings)	0	-	117,400	117,400
12	<u>414,000</u>	<u>-</u>	<u>117,400</u>	<u>117,400</u>

13 Commonwealth

14 Rental & Sinking Fund Payments	250,000	-	-	-
15 Ready to Learn	80,000	79,743	79,743	-
17 Health Services	34,000	-	-	-
18	<u>364,000</u>	<u>79,743</u>	<u>79,743</u>	<u>-</u>

19 Federal

20 Federal Entitlements	2,053,751	1,198,021	684,584	(513,438)
21 ESSER LEARNING LOSS	1,017,249	593,395	73,982	(519,413)
ESSER II AND III	8,479,552	1,947,187	1,947,187	-
22	-	-	-	-
23	<u>11,550,552</u>	<u>3,738,604</u>	<u>2,705,753</u>	<u>(1,032,851)</u>

24

25

26

27 Total Revenues

	<u>37,474,382</u>	<u>18,486,748</u>	<u>17,843,311.41</u>	<u>(643,436)</u>
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		2022-2023	2022-2023	2022--2023	2022-2023
	Total Enrollment	1865			
	Regular	1,520	Allocated	Actual	Variance
	Special	345	January 2023	January 2023	January 2023
28					
29	Expenditures				
30					
31	1101				
32	Instruction				
33	Regular Education				
34	Salaries	6,659,291	3,329,646	3,208,724	120,922
36	Employee Benefits	3,329,730	1,664,865	1,556,921	107,945
38	Professional Services	891,980	651,145	637,020	14,126
40	Other Purchased Services	628,000	69,511	69,511	-
41	Supplies - General (Includes ESSER)	82,861	55,836	58,257	(2,422)
41		0	-	-	-
42	Books and Software (Includes ESSER)	750,000	337,500	335,500	2,000
44	Computers	610,210	176,961	174,524	2,437
45		<u>12,952,072</u>	<u>6,285,463</u>	<u>6,040,456</u>	<u>245,008</u>
46	Special Programs				
47	Salaries	1,539,000	710,308	653,556	56,752
48	Employee Benefits	852,450	295,079	197,149	97,930
49	APS/ESY	721,000	420,583	220,000	200,583
50	APS Settlements	1,236,000	846,000	840,906	5,094
51	Professional Services (1 on 1)	875,500	875,500	791,489	84,011
52	Transportation - Point to Point	718,940	489,382	483,680	5,702
53	Speech & OT	294,580	171,838	133,221	38,617
54	Supplies and Books	106,200	42,480	35,760	6,720
55	Legal Contingencies	306,000	51,000	48,504	2,496
56		<u>6,649,670</u>	<u>3,902,170</u>	<u>3,404,264</u>	<u>497,906</u>
62					
63	Total Instruction	<u>19,601,742</u>	<u>10,187,633</u>	<u>9,444,720</u>	<u>742,914</u>
64					
65	Support Services				
66	Counseling				
67	Salaries	304,983	152,492	69,273	83,218
68	Employee Benefits	204,111	102,056	22,491	79,564
69		<u>509,094</u>	<u>254,547</u>	<u>91,765</u>	<u>162,782</u>
70	Psychological Services				
73	Professional Services	1,055,750	659,844	654,486	5,358
74		<u>1,055,750</u>	<u>659,844</u>	<u>654,486</u>	<u>5,358</u>

	2022-2023 1865	2022-2023	2022--2023	2022-2023
	1,520	Allocated	Actual	Variance
	345	January 2023	January 2023	January 2023
75	Total Enrollment			
76	Regular			
77	Special			
78	Social Worker			
	Salaries	96,847	48,424	35,497
	Employee Benefits	44,023	32,012	23,415
79		140,870	80,435	58,911
80	Library			
	Salaries	108,047	54,024	46,414
	Employee Benefits	76,213	38,107	10,926
82		184,260	92,130	57,340
93	Other Support			
	Salaries	292,050	170,363	127,426
	Employee Benefits	140,872	82,175	66,269
	Professional Development			-
96		432,922	252,538	193,695
97	Legal Services			
	Audit Services	36,050	35,932	35,932
	Legal Services	231,750	135,188	89,399
100		267,800	171,120	125,331
101	Office of the CEO			
	Salaries	192,507	112,296	85,608
	Employee Benefits	115,180	67,188	41,554
104		307,687	179,484	127,161
105	Administrative			
	Salaries	1,270,711	655,356	602,355
	Employee Benefits	796,021	418,011	319,165
	American Paradigm Schools	2,140,250	1,045,829	1,045,829
	Other Purchased Services			-
	Postage	10,609	6,189	670
	Telephone	28,840	16,823	10,686
	Advertising	6,365	3,713	-
	Travel	8,912	5,199	947
	Other	20,600	21,820	21,820
	Graduation	41,200	24,033	1,373
	Supplies	61,800	49,440	48,556
	Software MMS	71,070	60,410	60,438
118				-
119		4,456,378	2,306,821	2,111,838
120	Pupil Health			
	Salaries	154,500	77,250	77,739
	Employee Benefits	93,125	46,563	34,522
	Professional Services (both sites)	200,850	110,468	109,940
	Supplies	15,914	9,283	6,334
125		464,389	243,563	228,536
126	Business			
	Salaries	105,000	52,500	44,880
	Employee Benefits	45,000	26,250	26,785
	Printing	295,033	172,103	72,075
	Business Services	133,900	127,982	127,982
	Software Hosting and Amortization	24,720	14,420	6,921
	Payroll Services	36,050	18,025	13,804
133		639,703	411,280	292,447
				118,832

	2022-2023	2022-2023	2022--2023	2022-2023
	1865			
	1,520	Allocated	Actual	Variance
	345	January 2023	January 2023	January 2023
134	Total Enrollment			
135	Regular			
136	Special			
137	Operation & Maintenance			
138	Salaries	395,655	197,828	111,593
139	Employee Benefits	140,245	70,123	55,180
140	Property Services			
141	Insurance	231,750	231,750	232,385
142	Utilities	288,400	173,040	172,678
143	Rental Payments	4,229,000	1,994,599	1,994,599
144	Trash	36,050	24,033	23,174
145	Custodial/Daytime Porters	412,000	293,650	293,650
146	Maintenance and Repairs	650,000	352,083	190,750
147	Renovations	0	-	-
148	Depreciation	656,000	156,000	156,000
149	Supplies	77,250	45,063	39,392
150		-	-	-
151		7,116,350	3,538,168	3,269,401
152				268,767
153	Security			
154	Security Services	21,486	12,534	3,643
155		21,486	12,534	3,643
156	Central Information Technology			
157	Professional Services	350,850	73,094	72,747
158	Internet Services	257,500	128,750	119,170
159	Supplies	453,000	120,800	119,320
160		1,061,350	322,644	311,237
161				11,407
162	Total Support Services	16,658,039	8,525,107	7,525,792
163				999,315
164	Non Instructional Activities			
165	Non Instructional Activities			
166	Salaries	-	-	-
167	Employee Benefits	-	-	-
168	Supplies	56,650	14,163	13,004
169		56,650	14,163	13,004
170	Parent Involvement			
171	Professional Services	30,900	30,900	27,048
172		30,900	30,900	27,048
173				3,852
174	Non Instructional Activities	87,550	45,063	40,052
175				5,010
176	Total Expenditures	36,347,331	18,757,802	17,010,564
177				1,747,239
178				
179	Estimated Excess of Revenue over Expenditures 6/30/2023	1,127,051	(271,054)	832,748
180				1,103,802