

**First Philadelphia Preparatory Charter School**  
**Balance Sheet**  
**January 2024**

**ASSETS**

**Current Assets**

**Checking/Savings**

Cash	22,449,827
Due from Commonwealth (lease and health)	288,617
Due from Federal	
Student Activities Expenses	19,405
Retainers	65,670
Credit Card Expenses	22,731

<b>Total Current Assets</b>	22,846,251
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**Fixed Assets**

Building Improvements	2,023,006
Furniture, Software and Computers	1,632,711
Construction in Progress	14,650
Accumulated Depreciation	(1,745,569)

<b>Total Fixed Assets</b>	1,924,799
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<b>TOTAL ASSETS</b>	<b>24,771,050</b>
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**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable	534,450
Due to Food Service	470,501
Deferred Revenues	1,873,164
Due to PSERS Employer Contrib.	411,860

<b>Total Current Liabilities</b>	3,289,976
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**Total Liabilities**

**Equity**

Available for Appropriation 22-23	8,325,348
Designated for Working Capital/School Performance	6,750,000
Designated for Non Liquid Assets	2,800,000
Available for Appropriation 22-23 Budget	2,078,000
Current Revenues over Expenses	1,527,726

<b>Total Equity</b>	21,481,074
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>24,771,050</b>
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First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	REVISED Budget	2023-24	2023-24	2023-24
	2023-24	2023-24	2023-24	2023-24
	1851			
	1,451	Allocated	Actual	Variance
	400	January 24	January 24	January 24
Regular Ed Per Pupil Aid	\$11,521			
Special Ed Per Pupil Aid	\$36,278			

Summary by Function

Revenues

School District Subsidy	31,228,171	18,216,433	19,043,457	827,024
Other Local	883,448	526,781	403,031	(211,109)
State	292,717	255,117	255,117	-
Federal	12,235,345	1,583,347	1,550,469	(32,878)
	-			
<b>Total Revenue</b>	<u>44,639,681</u>	<u>20,581,679</u>	<u>21,252,074</u>	<u>583,038</u>

Expenditures

Instruction

Regular Education	12,660,000	6,477,051	6,341,973	135,078
Special Programs	8,927,335	4,819,404	4,698,589	120,815
Other Instructional Programs	-	-	-	-

Support Services

Guidance	231,296	111,660	110,581	1,079
Psychological Services	1,600,000	800,000	704,254	95,746
Social Worker	125,085	68,943	71,378	(2,436)
Library	169,000	75,000	76,480	(1,480)
Other Support Services	630,000	302,067	285,245	16,822
Audit and Legal Services	254,818	161,644	144,501	17,143
Office of CEO	238,259	137,958	137,566	392
Administrative	4,454,291	2,547,110	2,457,775	89,335
Pupil Health	589,500	300,125	273,603	26,522
Business	596,058	312,166	254,041	58,124
Debt Service	-	-	-	-
Building Services	7,277,916	4,073,178	3,909,745	163,433
Security	15,000	4,500	4,288	212
Technology	715,000	256,250	176,855	79,395

Noninstructional Services

Student Activities	60,000	55,000	32,111	22,889
Parent Involvement	22,000	11,000	6,797	4,203
	<u>38,666,560</u>	<u>20,557,031</u>	<u>19,724,348</u>	<u>832,683</u>

Estimated Excess of Revenue over Expenditures 6/30/2024

	<u>5,973,121</u>	<u>24,648</u>	<u>1,527,726</u>	<u>1,415,721</u>
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2023-24	2023-24	2023-24	2023-24
1851			
1,451	Allocated	Actual	Variance
400	January 24	January 24	January 24

**Summary by Major Class**

<b>Salaries</b>	11,276,086	5,535,670	5,370,634	165,036
<b>Benefits</b>	4,378,710	2,398,947	2,341,091	57,856
<b>Professional Services</b>	13,669,388	7,359,851	6,994,970	364,881
<b>Building Services</b>	6,915,228	3,906,736	3,727,269	179,466
<b>Other Purchased Services</b>	756,460	405,700	405,238	462
<b>Supplies and Books and Software</b>	1,410,688	798,459	747,628	50,831
<b>Equipment</b>	260,000	151,667	137,518	14,149
	<u>38,666,560</u>	<u>20,557,031</u>	<u>19,724,348</u>	<u>832,683</u>
	-	-	-	(0)

**1 Revenues**

**2 School District Subsidy**

4 Regular Education	16,716,971	9,751,566	9,423,870	(327,696)
5 Special Education	14,511,200	8,464,867	9,619,587	1,154,720
6	<u>31,228,171</u>	<u>18,216,433</u>	<u>19,043,457</u>	<u>827,024</u>

**7 Other Local**

8	-	-	-	-
9 IDEA	480,000	240,000		(240,000)
Bank Interest			87,358	
10 Child Care	200,000	83,333	112,225	28,891
11 Miscellaneous	203,448	203,448	203,448	-
12	<u>883,448</u>	<u>526,781</u>	<u>403,031</u>	<u>(211,109)</u>

**13 Commonwealth**

14 Rental & Sinking Fund Payments	255,117	255,117	255,117	-
15				-
17 Health Services	37,600	-		-
18	<u>292,717</u>	<u>255,117</u>	<u>255,117</u>	<u>-</u>

**19 Federal**

20 Federal Entitlements	2,224,372	444,874	444,874	-
21 ESSER II	0			-
ESSER III	8,848,226	951,870	951,870	-
LEARNING LOSS	1,017,249	73,982	73,982	-
RTL Block Grant	79,743	79,743	79,743	-
22 ERATE	65,756	32,878		(32,878)
23	<u>12,235,345</u>	<u>1,583,347</u>	<u>1,550,469</u>	<u>(32,878)</u>

**27 Total Revenues**

<u>44,639,681</u>	<u>20,581,679</u>	<u>21,252,074</u>	<u>583,038</u>
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	2023-24 1851 1,451 400	2023-24 Allocated January 24	2023-24 Actual January 24	2023-24 Variance January 24
28				
29	<b>Expenditures</b>			
30				
31	1101			
32	<b>Instruction</b>			
33	<b>Regular Education</b>			
34	Salaries	7,000,000	3,365,385	3,304,778
35	Employee Benefits	2,700,000	1,462,500	1,442,316
36	Contracted Services (Subs)	1,600,000	880,000	867,522
37	Other Purchased Services	150,000	56,250	44,158
38	Supplies - General	200,000	80,000	74,200
39				
40	Books and Software	750,000	481,250	471,482
41	Computers	260,000	151,667	137,518
45		<u>12,660,000</u>	<u>6,477,051</u>	<u>6,341,973</u>
46	<b>Special Programs</b>			
47	Salaries	1,450,000	725,000	716,722
48	Employee Benefits	372,335	217,196	221,253
49	APS	2,200,000	1,320,000	1,258,879
50				
51	Professional Services (1 on 1)	2,400,000	1,440,000	1,519,808
52	Transportation - Point to Point	1,800,000	720,000	566,714
53	Speech & OT	330,000	192,500	223,585
54	Supplies	80,000	40,000	31,290
55	Special Ed Contingencies	295,000	164,708	160,340
56		<u>8,927,335</u>	<u>4,819,404</u>	<u>4,698,589</u>
62				
63	<b>Total Instruction</b>	<u>21,587,335</u>	<u>11,296,455</u>	<u>11,040,562</u>
64				
65	<b>Support Services</b>			
66	<b>Counseling</b>			
67	Salaries	191,000	88,154	85,445
68	Employee Benefits	40,296	23,506	25,135
69		<u>231,296</u>	<u>111,660</u>	<u>110,581</u>
70				
73	<b>Psychological Services</b>			
74	Professional Services	1,600,000	800,000	704,254
		<u>1,600,000</u>	<u>800,000</u>	<u>704,254</u>
	<b>Professional Development</b>			
	Professional Services	25,000	10,417	8,380
		<u>25,000</u>	<u>10,417</u>	<u>8,380</u>

	2023-24 1851 1,451 400	2023-24 Allocated January 24	2023-24 Actual January 24	2023-24 Variance January 24
75				
	<b>Social Worker</b>			
76	Salaries	73,885	36,943	36,200
77	Employee Benefits	51,200	32,000	35,179
78		125,085	68,943	71,378
79	<b>Library</b>			
80	Salaries	135,000	57,115	58,341
81	Employee Benefits	34,000	17,885	18,139
82		169,000	75,000	76,480
93	<b>Other Support</b>			
94	Salaries	450,000	207,692	192,088
95	Employee Benefits	155,000	83,958	84,777
96		605,000	291,651	276,865
97	<b>Legal Services</b>			
98	Audit Services	78,000	58,500	50,388
99	Legal Services	176,818	103,144	94,113
100		254,818	161,644	144,501
101	<b>Office of the CEO</b>			
102	Salaries	160,207	92,427	89,247
103	Employee Benefits	78,053	45,531	48,319
104		238,259	137,958	137,566
105	<b>Administrative</b>			
106	Salaries	1,148,721	662,724	632,866
107	Employee Benefits	650,000	379,167	342,802
108	Professional Services (APS)	2,299,570	1,341,416	1,333,042
109	Other Purchased Services			
110	Postage	18,000	9,000	4,998
111	Telephone	20,000	10,000	11,660
112	Advertising	3,000	1,250	624
113	Other Services(Dues, fees etc)	85,000	42,500	37,450
114	Graduation	20,000	8,333	9,506
115	Software MMS	50,000	39,387	39,387
116	Supplies	160,000	53,333	45,439
117				
118				
119		4,454,291	2,547,110	2,457,775
120	<b>Pupil Health</b>			
121	Salaries	181,000	90,500	80,603
122	Employee Benefits	76,500	44,625	42,429
123	Professional Services (both sites)	320,000	160,000	146,762
124	Supplies	12,000	5,000	3,808
125		589,500	300,125	273,603
126	<b>Business</b>			
127	Salaries	53,272	26,538	11,846
128	Employee Benefits	34,326	14,523	5,914
129	Printing	225,000	103,125	77,380
130	Business Services	225,000	138,750	135,292
131	Software Hosting and Amortization	26,460	13,230	6,795
132	Payroll Services	32,000	16,000	16,816
133		596,058	312,166	254,041

	2023-24 1851 1,451 400	2023-24 Allocated January 24	2023-24 Actual January 24	2023-24 Variance January 24	
134	<b>Operation &amp; Maintenance</b>				
135	Salaries	355,000	150,192	130,109	20,083
136	Employee Benefits	165,000	68,750	70,319	(1,569)
137	Property Services				
138	Insurance	265,228	265,228	265,228	-
139	Utilities	310,000	155,000	144,343	10,657
140					
141	Trash	50,000	27,083	29,681	(2,598)
142	Custodial/Daytime Porters	550,000	320,833	293,650	27,183
143	Maintenance and Repairs	300,000	150,000	89,899	60,101
144	Renovations	900,000	525,000	466,834	58,166
145	Depreciation	500,000	-		-
146	Rental Payments	3,800,000	2,355,966	2,355,966	-
147	Supplies	82,688	55,125	63,716	(8,591)
148		<u>7,277,916</u>	<u>4,073,178</u>	<u>3,909,745</u>	<u>163,433</u>
149	<b>Security</b>				
150	Security Services	15,000	4,500	4,288	212
151		<u>15,000</u>	<u>4,500</u>	<u>4,288</u>	<u>212</u>
152					
153	<b>Central Information Technology</b>				
154	Professional Services	500,000	166,667	105,320	61,347
155	Internet Services	150,000	62,500	47,620	14,881
156	Supplies	65,000	27,083	23,916	3,168
157		<u>715,000</u>	<u>256,250</u>	<u>176,855</u>	<u>79,395</u>
158					
159	<b>Total Support Services</b>	<u>16,896,224</u>	<u>9,150,601</u>	<u>8,606,313</u>	<u>544,288</u>
160					
161	<b>Non Instructional Activities</b>				
162					
163	<b>Non Instructional Activities</b>				
166	All Services	60,000	55,000	32,111	22,889
167		<u>60,000</u>	<u>55,000</u>	<u>32,111</u>	<u>22,889</u>
168	<b>Child care</b>				
169	Salaries	78,000	33,000	32,388	612
170	Employee Benefits	22,000	9,308	4,509	4,798
171	Supplies	1,000	1,667	1,667	-
172		<u>101,000</u>	<u>43,975</u>	<u>38,565</u>	<u>5,410</u>
173					
174	<b>Parent Involvement</b>				
175	Professional Services	22,000	11,000	6,797	4,203
176		<u>22,000</u>	<u>11,000</u>	<u>6,797</u>	<u>4,203</u>
177					
178	<b>Non Instructional Activities</b>	<u>183,000</u>	<u>109,975</u>	<u>77,473</u>	<u>32,502</u>
179					
180	<b>Total Expenditures</b>	<u>38,666,560</u>	<u>20,557,031</u>	<u>19,724,348</u>	<u>832,683</u>
181					
182					
183	<b>Estimated Excess of Revenue over Expenditures 6/30/2024</b>	<u>5,973,121</u>	<u>24,648</u>	<u>1,527,726.34</u>	<u>1,503,079</u>