

**First Philadelphia Preparatory Charter School**  
**Balance Sheet**  
**January 2022**

<b>ASSETS</b>	<b>January 2022</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	12,626,436
Due from Commonwealth	251,501
Due from Student Activities	18,253
Prepaid Expenses FY22	64,887
Prepaid Rent	16,000
Other Assets	102,323
<b>Total Current Assets</b>	<u>13,079,399</u>
 <b>Fixed Assets</b>	
Building Improvements	1,794,850
Furniture, Software and Computers	1,687,736
Accumulated Depreciation	(1,264,507)
<b>Total Fixed Assets</b>	<u>2,218,079</u>
 <b>TOTAL ASSETS</b>	 <u><u>15,297,478</u></u>
 <b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	400,971
Due to Food Service	636,108
Lease Purchase - Computers	210,422
Deferred Revenues	1,920,792
Due to PSERS Employer Contrib.	377,295
Due to Student Groups	98,906
<b>Total Current Liabilities</b>	<u>3,644,494</u>
<b>Total Liabilities</b>	
 <b>Equity</b>	
Available for Appropriation 21-22	3,598,537
Designated for Working Capital/School Performance	3,250,000
Designated for Non Liquid Assets	2,100,000
Available for Appropriation 20-21	578,000
Current Revenues over Expenses	2,126,447
<b>Total Equity</b>	<u>11,652,984</u>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <u><u>15,297,478</u></u>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	<b>WORKING</b>			
	<b>Budget</b>			
	<b>2021-2022</b>	<b>2021-2022</b>	<b>2021-2022</b>	<b>2021-2022</b>
	<b>1880</b>			
<b>Total Enrollment</b>	<b>1,550</b>	<b>Allocated</b>	<b>Actual</b>	<b>Variance</b>
<b>Regular</b>	<b>330</b>	<b>January 2022</b>	<b>January 2022</b>	<b>January 2022</b>
<b>Special</b>				
	<b>Revised</b>			
	<b>Rates</b>			
	<b>10,600</b>			
	<b>30,000</b>			
<b>Summary by Function</b>				
<b>Revenues</b>				
School District Subsidy	26,753,120	15,605,987	15,667,847	61,860
Other Local	752,000	400,000	444,532	44,532
State	343,200	79,743	79,743	-
Federal	3,257,000	916,716	1,217,697	300,981
<b>Total Revenue</b>	<b>31,105,320</b>	<b>17,002,445</b>	<b>17,409,818</b>	<b>407,373</b>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular Education	10,429,451	5,475,210	5,365,590	109,620
Special Programs	6,590,883	3,262,184	2,677,701	584,484
Other Instructional Programs	-	-	-	-
<b>Support Services</b>				
Guidance	485,092	223,889	181,912	41,977
Psychological Services	1,025,000	597,917	528,459	69,458
Social Worker	105,662	53,732	57,010	(3,278)
Library	175,468	80,985	75,823	5,162
Other Support Services	365,437	213,172	192,913	20,259
Audit and Legal Services	260,000	121,561	116,624	4,937
Office of CEO	293,548	135,484	123,201	12,283
Administrative	4,063,918	2,341,414	2,292,841	48,573
Pupil Health	424,863	222,865	211,457	11,408
Business	571,478	323,482	295,196	28,285
Debt Service	3,979,000	2,321,083	2,004,668	316,415
Building Services	1,764,660	994,541	936,929	57,612
Security	20,860	12,168	7,631	4,537
Technology	465,000	279,250	204,770	74,480
<b>Noninstructional Services</b>				
Student Activities	55,000	11,000	10,647	353
Parent Involvement	30,000	17,500	-	17,500
<b>Total Expenditures</b>	<b>31,105,320</b>	<b>16,687,437</b>	<b>15,283,371</b>	<b>1,404,066</b>
<b>Estimated Excess of Revenue over Expenditures 6/30/2022</b>	<b>0</b>	<b>315,009</b>	<b>2,126,447</b>	<b>1,811,438</b>

	2021-2022	2021-2022	2021-2022	2021-2022
Total Enrollment	1880			
Regular	1,550	Allocated	Actual	Variance
Special	330	January 2022	January 2022	January 2022

**Summary by Major Class**

Salaries	10,344,360	4,901,463	4,761,922	139,541
Benefits	4,851,710	2,471,335	2,338,366	132,969
Professional Services	8,330,190	4,808,354	4,283,092	525,262
Building Services	5,519,860	3,224,285	2,844,819	379,466
Other Purchased Services	578,302	356,086	191,175	164,912
Supplies and Books and Software	1,373,898	893,814	834,738	59,076
Equipment	107,000	32,100	29,259	2,841
	<u>31,105,320</u>	<u>16,687,437</u>	<u>15,283,371</u>	<u>1,404,066</u>
	-	-	-	-

**1 Revenues**

2

**3 School District Subsidy**

4 Regular Education	16,490,450	9,619,429	8,992,814	(626,615)
5 Special Education	10,262,670	5,986,558	6,675,033	688,475
6	<u>26,753,120</u>	<u>15,605,987</u>	<u>15,667,847</u>	<u>61,860</u>

**7 Other Local**

8

9 IDEA	352,000	-	-	-
11 Miscellaneous (includes prior years savings)	400,000	400,000	444,532	44,532
12	<u>752,000</u>	<u>400,000</u>	<u>444,532</u>	<u>44,532</u>

**13 Commonwealth**

14 Rental & Sinking Fund Payments	225,600	-	-	-
15 Ready to Learn	80,000	79,743	79,743	-
17 Health Services	37,600	-	-	-
18	<u>343,200</u>	<u>79,743</u>	<u>79,743</u>	<u>-</u>

**19 Federal**

20 Federal Entitlements	2,107,000	842,800	842,821	21
21 ESSER Grant II	550,000		300,960	300,960
ESSER LEARNING LOSS	500,000			
22 ERATE	100,000	73,916	73,916	-
23	<u>3,257,000</u>	<u>916,716</u>	<u>1,217,697</u>	<u>300,981</u>

24

26

27 <b>Total Revenues</b>	<u><b>31,105,320</b></u>	<u><b>17,002,445</b></u>	<u><b>17,409,818</b></u>	<u><b>407,373</b></u>
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	2021-2022	2021-2022	2021-2022	2021-2022
Total Enrollment	1880			
Regular	1,550	Allocated	Actual	Variance
Special	330	January 2022	January 2022	January 2022
28				
29	<b>Expenditures</b>			
30				
31				
32	<b>Instruction</b>			
33	<b>Regular Education</b>			
34	Salaries	6,321,560	2,952,643	2,932,952
36	Employee Benefits	2,334,943	1,412,050	1,386,873
38	Professional Services	566,500	305,910	305,829
40	Other Purchased Services	25,000	49,479	49,479
41	Supplies - General	80,448	46,928	34,553
42	ESSER Supplies	300,000	225,000	185,000
44	Books and Software (Includes ESSER)	694,000	451,100	441,644
46	Computers	107,000	32,100	29,259
47		<u>10,429,451</u>	<u>5,475,210</u>	<u>5,365,590.03</u>
48	<b>Special Programs</b>			
49	Salaries	1,600,000	615,385	525,099
50	Employee Benefits	1,096,713	248,357	223,372
51	APS/ESY	700,000	428,333	301,558
52	APS Settlements	1,200,000	700,000	554,486
53	Professional Services (1 on 1)	850,000	637,500	629,657
54	Transportation - Point to Point	698,000	407,167	372,079
55	Speech & OT	206,170	92,777	92,777
56	Supplies and Books	40,000	16,000	13,580
57	Legal Contingencies	200,000	116,667	57,869
58		<u>6,590,883</u>	<u>3,262,184</u>	<u>2,677,701</u>
64				
65	<b>Total Instruction</b>	<u>17,020,334</u>	<u>8,737,394</u>	<u>8,043,291</u>
66				
67	<b>Support Services</b>			
68	<b>Counseling</b>			
69	Salaries	296,100	136,662	125,519
70	Employee Benefits	188,992	87,227	56,392
71		<u>485,092</u>	<u>223,889</u>	<u>181,912</u>
72	<b>Psychological Services</b>			
73	Salaries	-	-	-
74	Employee Benefits	-	-	-
75	Professional Services	1,025,000	597,917	528,459
76		<u>1,025,000</u>	<u>597,917</u>	<u>528,459</u>

	2021-2022 1880	2021-2022 Allocated January 2022	2021-2022 Actual January 2022	2021-2022 Variance January 2022
<b>Total Enrollment</b>				
<b>Regular</b>	<b>1,550</b>			
<b>Special</b>	<b>330</b>			
<b>77 Social Worker</b>				
78 Salaries	64,900	29,954	34,263	(4,309)
79 Employee Benefits	40,762	23,778	22,747	1,031
80	105,662	53,732	57,010	(3,278)
<b>81 Library</b>				
82 Salaries	104,900	53,415	57,279	(3,863)
83 Employee Benefits	70,568	27,570	18,544	9,026
84	175,468	80,985	75,823	5,162
<b>95 Other Support</b>				
96 Salaries	235,000	137,083	136,306	777
97 Employee Benefits	130,437	76,088	56,606	19,482
98	365,437	213,172	192,913	20,259
<b>99 Legal Services</b>				
100 Audit Services	35,000	27,811	27,811	-
101 Legal Services	225,000	93,750	88,813	4,937
102	260,000	121,561	116,624	4,937
<b>103 Office of the CEO</b>				
104 Salaries	186,900	86,262	83,313	2,949
105 Employee Benefits	106,648	49,222	39,888	9,334
106	293,548	135,484	123,201	12,283
<b>107 Administrative</b>				
108 Salaries	1,083,700	658,531	647,951	10,579
109 Employee Benefits	622,836	440,224	429,922	10,302
110 American Paradigm Schools	2,140,250	1,096,749	1,096,749	-
111 Other Purchased Services				
112 Postage	10,300	6,008	674	5,334
113 Telephone	28,000	16,333	10,825	5,509
114 Advertising	6,180	3,605		3,605
115 Travel	8,652	5,047	206	4,841
116 Other	20,000	11,667	11,984	(317)
117 Graduation	15,000	8,750	795	7,955
118 Supplies	69,000	34,500	35,598	(1,098)
119 Software MMS	60,000	60,000	58,136	1,864
120 Furniture & Equipment				-
121	4,063,918	2,341,414	2,292,841	48,573
<b>122 Pupil Health</b>				
123 Salaries	150,000	88,462	76,671	11,791
124 Employee Benefits	90,413	27,741	29,846	(2,105)
125 Professional Services (both sites)	169,000	99,710	97,542	2,168
126 Supplies	15,450	6,953	7,399	(446)
127	424,863	222,865	211,457	11,408
<b>128 Business</b>				
129 Salaries	62,800	26,569	28,913	(2,344)
130 Employee Benefits	33,238	16,235	17,160	(924)
131 Printing	130,000	75,833	66,262	9,571
132 Business Services	286,440	167,090	148,135	18,955
133 Software Hosting and Amortization	24,000	21,600	17,081	4,519
134 Payroll Services	35,000	16,154	17,645	(1,491)
135	571,478	323,482	295,196	28,285

	2021-2022	2021-2022	2021-2022	2021-2022
Total Enrollment	1880			
Regular	1,550	Allocated	Actual	Variance
Special	330	January 2022	January 2022	January 2022
<b>136 Operation &amp; Maintenance</b>				
137 Salaries	238,500	116,498	113,656	2,842
138 Employee Benefits	136,160	62,843	57,015	5,828
139 Property Services				
140 Insurance	225,000	225,000	211,278	13,722
141 Utilities	280,000	163,333	138,952	24,382
142 Rental Payments	3,979,000	2,321,083	2,004,668	316,415
143 Trash	35,000	20,417	8,981	11,436
144 Custodial/Daytime Porters	400,000	265,200	265,200	-
145 Maintenance and Repairs	175,000	96,250	99,177	(2,927)
146 Renovations	0	-	-	-
147 Depreciation	200,000	-	-	-
148 Supplies	75,000	45,000	42,672	2,328
149	-	-	-	-
150	<u>5,743,660</u>	<u>3,315,624</u>	<u>2,941,598</u>	<u>374,027</u>
<b>151 Security</b>				
152 Security Services	20,860	12,168	7,631	4,537
153	<u>20,860</u>	<u>12,168</u>	<u>7,631</u>	<u>4,537</u>
154				
<b>155 Central Information Technology</b>				
156 Professional Services	195,000	113,750	60,525	53,225
157 Internet Services	170,000	107,167	82,485	24,682
158 Supplies	100,000	58,333	61,760	(3,427)
159	<u>465,000</u>	<u>279,250</u>	<u>204,770</u>	<u>74,480</u>
160				
<b>161 Total Support Services</b>	<b>13,999,986</b>	<b>7,921,543</b>	<b>7,229,433</b>	<b>692,109</b>
162				
<b>163 Non Instructional Activities</b>				
164				
<b>165 Non Instructional Activities</b>				
168 Supplies	55,000	11,000	10,647	353
169	<u>55,000</u>	<u>11,000</u>	<u>10,647</u>	<u>353</u>
<b>176 Parent Involvement</b>				
177 Professional Services	30,000	17,500	-	17,500
178	<u>30,000</u>	<u>17,500</u>	<u>-</u>	<u>17,500</u>
179				
<b>180 Non Instructional Activities</b>	<b>85,000</b>	<b>28,500</b>	<b>10,647</b>	<b>17,853</b>
181				
<b>182 Total Expenditures</b>	<b>31,105,320</b>	<b>16,687,437</b>	<b>15,283,371</b>	<b>1,404,066</b>
183				
184				
<b>185 Estimated Excess of Revenue over Expenditures 6/30/2022</b>	<b>0</b>	<b>315,009</b>	<b>2,126,447</b>	<b>1,811,438</b>