

**First Philadelphia Preparatory Charter School
Balance Sheet
February 2022**

ASSETS	February 2022
Current Assets	
Checking/Savings	
Cash	13,453,767
Due from Commonwealth	37,600
Due from Federal	486
Due from Student Activities	18,253
Prepaid Rent	16,000
Retainers	64,887
Other Assets	109,185
Total Current Assets	13,700,178
Fixed Assets	
Building Improvements	1,794,850
Furniture, Software and Computers	1,687,736
Accumulated Depreciation	(1,264,507)
Total Fixed Assets	2,218,079
TOTAL ASSETS	15,918,256
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	796,462
Due to Food Service	543,396
Lease Purchase - Computers	210,422
Deferred Revenues	1,920,792
Due to PSERS Employer Contrib.	451,512
Due to Student Groups	98,906
Total Current Liabilities	4,021,490
Total Liabilities	
Equity	
Available for Appropriation 21-22	3,598,537
Designated for Working Capital/School Performance	3,250,000
Designated for Non Liquid Assets	2,100,000
Available for Appropriation 20-21	578,000
Current Revenues over Expenses	2,370,230
Total Equity	11,896,767
TOTAL LIABILITIES & EQUITY	15,918,256

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	WORKING			
	Budget			
	2021-2022	2021-2022	2021-2022	2021-2022
	1880			
Total Enrollment	1,550	Allocated	Actual	Variance
Regular	330	Febraury 2022	Febraury 2022	Febraury 2022
Special				
	Revised			
	Rates			
	10,600			
	30,000			
Summary by Function				
Revenues				
School District Subsidy	26,753,120	17,835,413	18,010,036	174,622
Other Local	752,000	400,000	458,127	58,127
State	343,200	79,743	79,743	-
Federal	3,567,330	1,332,198	1,332,223	25
Total Revenue	31,415,650	19,647,354	19,880,128	232,774
Expenditures				
Instruction				
Regular Education	10,928,951	6,535,282	6,089,903	445,378
Special Programs	5,970,713	3,646,890	3,101,591	545,299
Other Instructional Programs	-	-	-	-
Support Services				
Guidance	485,092	279,861	202,400	77,461
Psychological Services	1,025,000	683,333	641,899	41,434
Social Worker	105,662	64,617	65,101	(484)
Library	175,468	101,232	85,347	15,885
Other Support Services	365,437	243,625	230,150	13,474
Audit and Legal Services	260,000	122,591	117,654	4,937
Office of CEO	293,548	188,548	139,613	48,935
Administrative	4,388,918	2,701,598	2,611,862	89,736
Pupil Health	450,863	281,289	243,605	37,684
Business	571,478	357,527	324,774	32,754
Debt Service	3,979,000	2,291,068	2,291,068	-
Building Services	1,764,660	1,197,497	1,110,941	86,556
Security	20,860	13,907	7,631	6,276
Technology	545,000	244,667	228,718	15,949
Noninstructional Services				
Student Activities	55,000	11,000	9,875	1,125
Parent Involvement	30,000	17,500	7,768	9,732
Total Expenditures	31,415,650	18,982,030	17,509,899	1,472,131
Estimated Excess of Revenue over Expenditures 6/30/2022	0	665,324	2,370,230	1,704,906

	2021-2022	2021-2022	2021-2022	2021-2022
Total Enrollment	1880			
Regular	1,550	Allocated	Actual	Variance
Special	330	February 2022	February 2022	February 2022

Summary by Major Class

Salaries	10,194,360	5,668,685	5,409,245	259,440
Benefits	4,801,710	3,025,003	2,671,197	353,806
Professional Services	8,655,690	5,480,000	4,845,598	634,403
Building Services	5,519,860	3,348,492	3,286,944	61,548
Other Purchased Services	863,132	634,873	497,150	137,722
Supplies and Books and Software	1,273,898	792,878	772,224	20,654
Equipment	107,000	32,100	27,541	4,559
	<u>31,415,650</u>	<u>18,982,030</u>	<u>17,509,899</u>	<u>1,472,131</u>
	-	-	-	-

1 Revenues

2

3 School District Subsidy

4 Regular Education	16,490,450	10,993,633	10,183,587	(810,046)
5 Special Education	10,262,670	6,841,780	7,826,449	984,669
6	<u>26,753,120</u>	<u>17,835,413</u>	<u>18,010,036</u>	<u>174,622</u>

7 Other Local

8

9 IDEA	352,000	-	-	-
11 Miscellaneous (includes prior years savings)	400,000	400,000	458,127	58,127
12	<u>752,000</u>	<u>400,000</u>	<u>458,127</u>	<u>58,127</u>

13 Commonwealth

14 Rental & Sinking Fund Payments	225,600	-	-	-
15 Ready to Learn	80,000	79,743	79,743	-
17 Health Services	37,600	-	-	-
18	<u>343,200</u>	<u>79,743</u>	<u>79,743</u>	<u>-</u>

19 Federal

20 Federal Entitlements	2,107,000	983,267	983,291	25
21 ESSER Grant II	860,330	238,025	238,025	-
ESSER LEARNING LOSS	500,000	36,991	36,991	-
22 ERATE	100,000	73,916	73,916	-
23	<u>3,567,330</u>	<u>1,332,198</u>	<u>1,332,223</u>	<u>25</u>

24

26

27 Total Revenues	<u>31,415,650</u>	<u>19,647,354</u>	<u>19,880,128</u>	<u>232,774</u>
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	2021-2022	2021-2022	2021-2022	2021-2022
Total Enrollment	1880			
Regular	1,550	Allocated	Actual	Variance
Special	330	February 2022	February 2022	February 2022
28				
29 Expenditures				
30				
31				
32 Instruction				
33 Regular Education				
34 Salaries	6,321,560	3,403,917	3,334,794	69,123
36 Employee Benefits	2,534,943	1,689,962	1,598,915	91,047
38 Professional Services	866,000	606,200	410,086	196,114
40 Other Purchased Services	125,000	125,000	55,700	69,300
41 Supplies - General	80,448	60,336	59,860	476
42 ESSER Supplies	200,000	166,667	160,000	6,667
44 Books and Software (Includes ESSER)	694,000	451,100	443,007	8,093
46 Computers	107,000	32,100	27,541	4,559
47	<u>10,928,951</u>	<u>6,535,282</u>	<u>6,089,903.11</u>	<u>445,378</u>
48 Special Programs				
49 Salaries	1,300,000	650,000	592,246	57,754
50 Employee Benefits	696,713	348,357	251,512	96,845
51 APS/ESY	700,000	486,667	387,654	99,013
52 APS Settlements	1,200,000	800,000	618,175	181,825
53 Professional Services (1 on 1)	850,000	595,000	568,145	26,855
54 Transportation - Point to Point	698,000	465,333	423,388	41,945
55 Speech & OT	286,000	200,200	182,660	17,540
56 Supplies and Books	40,000	18,000	19,942	(1,942)
57 Legal Contingencies	200,000	83,333	57,869	25,465
58	<u>5,970,713</u>	<u>3,646,890</u>	<u>3,101,591</u>	<u>545,299</u>
64				
65 Total Instruction	<u>16,899,664</u>	<u>10,182,171</u>	<u>9,191,494</u>	<u>990,677</u>
66				
67 Support Services				
68 Counseling				
69 Salaries	296,100	170,827	139,188	31,639
70 Employee Benefits	188,992	109,034	63,211	45,823
71	<u>485,092</u>	<u>279,861</u>	<u>202,400</u>	<u>77,461</u>
72 Psychological Services				
73 Salaries	-	-	-	-
74 Employee Benefits	-	-	-	-
75 Professional Services	1,025,000	683,333	641,899	41,434
76	<u>1,025,000</u>	<u>683,333</u>	<u>641,899</u>	<u>41,434</u>

	2021-2022	2021-2022	2021-2022	2021-2022
Total Enrollment	1880			
Regular	1,550	Allocated	Actual	Variance
Special	330	February 2022	February 2022	February 2022
77 Social Worker				
78 Salaries	64,900	37,442	39,253	(1,811)
79 Employee Benefits	40,762	27,175	25,848	1,327
80	105,662	64,617	65,101	(484)
81 Library				
82 Salaries	104,900	65,519	65,632	(113)
83 Employee Benefits	70,568	35,712	19,715	15,997
84	175,468	101,232	85,347	15,885
95 Other Support				
96 Salaries	235,000	156,667	161,639	(4,973)
97 Employee Benefits	130,437	86,958	68,511	18,447
98	365,437	243,625	230,150	13,474
99 Legal Services				
100 Audit Services	35,000	28,841	28,841	-
101 Legal Services	225,000	93,750	88,813	4,937
102	260,000	122,591	117,654	4,937
103 Office of the CEO				
104 Salaries	186,900	120,047	94,405	25,642
105 Employee Benefits	106,648	68,501	45,208	23,293
106	293,548	188,548	139,613	48,935
107 Administrative				
108 Salaries	1,233,700	759,200	734,039	25,161
109 Employee Benefits	772,836	515,224	475,686	39,538
110 American Paradigm Schools	2,140,250	1,260,702	1,260,702	-
111 Other Purchased Services				
112 Postage	10,300	6,867	674	6,192
113 Telephone	28,000	18,667	12,652	6,015
114 Advertising	6,180	4,120		4,120
115 Travel	8,652	5,768	3,340	2,428
116 Other	20,000	13,333	9,751	3,583
117 Graduation	40,000	26,667	27,274	(607)
118 Supplies	69,000	31,050	28,650	2,400
119 Software MMS	60,000	60,000	59,095	905
120 Furniture & Equipment				-
121	4,388,918	2,701,598	2,611,862	89,736
122 Pupil Health				
123 Salaries	150,000	111,538	86,917	24,622
124 Employee Benefits	90,413	35,275	35,352	(76)
125 Professional Services (both sites)	195,000	126,750	113,860	12,890
126 Supplies	15,450	7,725	7,477	248
127	450,863	281,289	243,605	37,684
128 Business				
129 Salaries	62,800	40,337	32,586	7,751
130 Employee Benefits	33,238	21,349	19,441	1,908
131 Printing	130,000	86,667	73,649	13,018
132 Business Services	286,440	167,090	162,198	4,892
133 Software Hosting and Amortization	24,000	19,200	17,430	1,770
134 Payroll Services	35,000	22,885	19,470	3,415
135	571,478	357,527	324,774	32,754

	2021-2022 1880	2021-2022	2021-2022	2021-2022
	1,550	Allocated	Actual	Variance
	330	February 2022	February 2022	February 2022
Total Enrollment				
Regular				
Special				
136 Operation & Maintenance				
137 Salaries	238,500	153,190	128,546	24,644
138 Employee Benefits	136,160	87,457	67,798	19,658
139 Property Services				
140 Insurance	225,000	225,000	221,986	3,014
141 Utilities	280,000	186,667	166,460	20,206
142 Rental Payments	3,979,000	2,291,068	2,291,068	-
143 Trash	35,000	23,333	10,489	12,844
144 Custodial/Daytime Porters	400,000	355,600	355,600	-
145 Maintenance and Repairs	175,000	113,750	108,927	4,823
146 Renovations	0	-	-	-
147 Depreciation	200,000	-	-	-
148 Supplies	75,000	52,500	51,133	1,367
149	-	-	-	-
150	<u>5,743,660</u>	<u>3,488,565</u>	<u>3,402,009</u>	<u>86,556</u>
151 Security				
152 Security Services	20,860	13,907	7,631	6,276
153	<u>20,860</u>	<u>13,907</u>	<u>7,631</u>	<u>6,276</u>
154				
155 Central Information Technology				
156 Professional Services	195,000	65,000	64,025	975
157 Internet Services	250,000	174,667	160,433	14,234
158 Supplies	100,000	5,000	4,260	740
159	<u>545,000</u>	<u>244,667</u>	<u>228,718</u>	<u>15,949</u>
160				
161 Total Support Services	14,430,986	8,771,359	8,300,762	470,597
162				
163 Non Instructional Activities				
164				
165 Non Instructional Activities				
168 Supplies	55,000	11,000	9,875	1,125
169	<u>55,000</u>	<u>11,000</u>	<u>9,875</u>	<u>1,125</u>
176 Parent Involvement				
177 Professional Services	30,000	17,500	7,768	9,732
178	<u>30,000</u>	<u>17,500</u>	<u>7,768</u>	<u>9,732</u>
179				
180 Non Instructional Activities	85,000	28,500	17,643	10,857
181				
182 Total Expenditures	31,415,650	18,982,030	17,509,899	1,472,131
183				
184				
185 Estimated Excess of Revenue over Expenditures 6/30/2022	0	665,324	2,370,230	1,704,906