

**First Philadelphia Preparatory Charter School**  
**Balance Sheet**  
**February 2023**

<b>ASSETS</b>	<b>February 2023</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	17,951,534
Due from Commonwealth	-
Due from Federal	-
Due from Student Activities	20,050
Prepaid Expenses FY23	-
Prepaid Rent	-
Retainers	64,887
Other Assets	18,591
<b>Total Current Assets</b>	<u>18,055,062</u>
 <b>Fixed Assets</b>	
Building Improvements	1,817,068
Furniture, Software and Computers	1,502,561
Accumulated Depreciation	<u>(1,436,743)</u>
<b>Total Fixed Assets</b>	<u>1,882,886</u>
 <b>TOTAL ASSETS</b>	 <u><u>19,937,948</u></u>
 <b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	844,254
Due to Federal	-
Due to Food Service	710,593
Due to APS	
Due to Frankford Valley I	
Due to Commonwealth	
Due to School District of Philadelphia	-
Lease Purchase - Computers	107,777
Deferred Revenues	71,489
Due to PSERS Employer Contrib.	446,667
Due to Student Groups	99,074
<b>Total Current Liabilities</b>	<u>2,279,853</u>
<b>Total Liabilities</b>	
 <b>Equity</b>	
Available for Appropriation 21-22	9,206,348
Designated for Working Capital/School Performance	3,250,000
Designated for Non Liquid Assets	2,100,000
Available for Appropriation 20-21	578,000
Current Revenues over Expenses	<u>2,523,747</u>
<b>Total Equity</b>	<u>17,658,095</u>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <u><u>19,937,948</u></u>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	<b>REVISED Budget</b>			
	<b>2022-2023</b>	<b>2022-2023</b>	<b>2022--2023</b>	<b>2022-2023</b>
<b>Total Enrollment</b>	<b>1865</b>			
<b>Regular</b>	<b>1,520</b>	<b>Allocated</b>	<b>Actual</b>	<b>Variance</b>
<b>Special</b>	<b>345</b>	<b>February 2023</b>	<b>February 2023</b>	<b>February 2023</b>
	<b>Revised Rates</b>			
	<b>10,600</b>			
	<b>30,000</b>			
<b>Summary by Function</b>				
<b>Revenues</b>				
School District Subsidy	25,145,830	16,763,887	17,184,731	420,845
Other Local	414,000	-	157,789	157,789
State	364,000	79,743	145,499	-
Federal	11,550,552	6,538,677	5,386,826	(1,151,851)
	-			
<b>Total Revenue</b>	<u>37,474,382</u>	<u>23,382,307</u>	<u>22,874,845</u>	<u>(573,217)</u>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular Education	12,952,072	7,298,490	7,059,013	239,477
Special Programs	7,749,670	5,430,509	4,421,151	1,009,358
Other Instructional Programs	-	-	-	-
<b>Support Services</b>				
Guidance	309,094	178,323	106,366	71,957
Psychological Services	1,055,750	812,823	798,546	14,277
Social Worker	140,870	91,271	69,787	21,484
Library	184,260	106,304	69,919	36,385
Other Support Services	432,922	288,615	234,310	54,304
Audit and Legal Services	267,800	190,432	160,814	29,618
Office of CEO	307,687	205,125	144,386	60,739
Administrative	4,356,378	2,586,391	2,411,510	174,881
Pupil Health	464,389	294,065	273,689	20,376
Business	639,703	475,235	338,900	136,335
Debt Service	4,229,000	2,480,856	2,480,856	-
Building Services	2,587,350	1,538,463	1,409,255	129,208
Security	21,486	14,324	3,968	10,356
Technology	1,061,350	322,644	317,325	5,319
<b>Noninstructional Services</b>				
Student Activities	56,650	18,883	15,267	3,617
Parent Involvement	30,900	30,900	36,038	(5,138)
<b>Total Expenditures</b>	<u>36,847,331</u>	<u>22,363,654</u>	<u>20,351,099</u>	<u>2,012,555</u>
<b>Estimated Excess of Revenue over Expenditures 6/30/2023</b>	<u><b>627,051</b></u>	<u><b>1,018,653</b></u>	<u><b>2,523,747</b></u>	<u><b>1,439,338</b></u>

Total Enrollment	2022-2023	2022-2023	2022--2023	2022-2023
Regular	1865	Allocated	Actual	Variance
Special	345	February 2023	February 2023	February 2023

**Summary by Major Class**

Salaries	11,018,591	6,420,365	5,893,298	527,067
Benefits	5,636,970	3,309,116	2,695,231	613,885
Professional Services	9,998,820	7,229,907	6,593,688	636,219
Building Services	6,519,719	3,869,659	3,744,794	124,865
Other Purchased Services	1,388,276	558,181	463,006	95,175
Supplies and Books and Software	1,674,745	799,464	786,558	12,906
Equipment	610,210	176,961	174,524	2,437
	<u>36,847,331</u>	<u>22,363,654</u>	<u>20,351,099</u>	<u>2,012,555</u>
	-	-	-	-

**1 Revenues**

**2**  
**3 School District Subsidy**

4 Regular Education	14,280,400	9,520,267	9,174,066	(346,201)
5 Special Education	10,865,430	7,243,620	8,010,666	767,046
6	<u>25,145,830</u>	<u>16,763,887</u>	<u>17,184,731</u>	<u>420,845</u>

**7 Other Local**

8	-	-	-	-
9 IDEA	414,000	-	-	-
11 Miscellaneous (includes prior years savings)	0	-	157,789	157,789
12	<u>414,000</u>	<u>-</u>	<u>157,789</u>	<u>157,789</u>

**13 Commonwealth**

14 Rental & Sinking Fund Payments	250,000	-	-	-
15 Ready to Learn	80,000	79,743	79,743	-
17 Health Services	34,000	-	-	-
E-RATE			65,756	
18	<u>364,000</u>	<u>79,743</u>	<u>145,499</u>	<u>-</u>

**19 Federal**

20 Federal Entitlements	2,053,751	1,369,167	821,500	(547,667)
21 ESSER LEARNING LOSS	1,017,249	678,166	73,982	(604,184)
ESSER II AND III	8,479,552	4,491,344	4,491,344	-
22		-	-	-
23	<u>11,550,552</u>	<u>6,538,677</u>	<u>5,386,826</u>	<u>(1,151,851)</u>

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**27 Total Revenues**

	<u>37,474,382</u>	<u>23,382,307</u>	<u>22,874,845.23</u>	<u>(573,217)</u>
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		2022-2023	2022-2023	2022--2023	2022-2023
	Total Enrollment	1865			
	Regular	1,520	Allocated	Actual	Variance
	Special	345	February 2023	February 2023	February 2023
28					
29	<b>Expenditures</b>				
30					
31	1101				
32	<b>Instruction</b>				
33	<b>Regular Education</b>				
34	Salaries	6,659,291	3,841,899	3,752,708	89,191
36	Employee Benefits	3,329,730	1,920,998	1,773,734	147,264
38	Professional Services	891,980	847,381	843,494	3,887
40	Other Purchased Services	628,000	73,511	73,511	-
41	Supplies - General (Includes ESSER)	82,861	62,741	65,812	(3,072)
41		0	-	-	-
42	Books and Software (Includes ESSER)	750,000	375,000	375,230	(230)
44	Computers	610,210	176,961	174,524	2,437
45		<u>12,952,072</u>	<u>7,298,490</u>	<u>7,059,013</u>	<u>239,477</u>
46	<b>Special Programs</b>				
47	Salaries	1,539,000	887,885	759,428	128,456
48	Employee Benefits	852,450	491,798	229,052	262,746
49	APS/ESY	721,000	480,667	220,000	260,667
50	APS Settlements	1,636,000	1,215,667	1,118,150	97,517
51	Professional Services (1 on 1)	1,375,500	1,375,500	1,170,902	204,598
52	Transportation - Point to Point	918,940	612,627	593,843	18,784
53	Speech & OT	294,580	196,387	166,598	29,789
54	Supplies and Books	106,200	42,480	39,299	3,181
55	Legal Contingencies	306,000	127,500	123,880	3,620
56		<u>7,749,670</u>	<u>5,430,509</u>	<u>4,421,151</u>	<u>1,009,358</u>
62					
63	<b>Total Instruction</b>	<u>20,701,742</u>	<u>12,729,000</u>	<u>11,480,164</u>	<u>1,248,836</u>
64					
65	<b>Support Services</b>				
66	<b>Counseling</b>				
67	Salaries	204,983	118,259	80,811	37,449
68	Employee Benefits	104,111	60,064	25,555	34,509
69		<u>309,094</u>	<u>178,323</u>	<u>106,366</u>	<u>71,957</u>
70	<b>Psychological Services</b>				
73	Professional Services	1,055,750	812,823	798,546	14,277
74		<u>1,055,750</u>	<u>812,823</u>	<u>798,546</u>	<u>14,277</u>

	2022-2023	2022-2023	2022--2023	2022-2023
	1865			
	1,520	Allocated	Actual	Variance
	345	February 2023	February 2023	February 2023
<b>75</b>	<b>Total Enrollment</b>			
<b>76</b>	<b>Regular</b>			
<b>77</b>	<b>Special</b>			
<b>78</b>	<b>Social Worker</b>			
	Salaries	96,847	55,873	42,181
	Employee Benefits	44,023	35,398	27,606
<b>79</b>		140,870	91,271	69,787
<b>80</b>	<b>Library</b>			
	Salaries	108,047	62,335	56,202
	Employee Benefits	76,213	43,969	13,717
<b>82</b>		184,260	106,304	69,919
<b>93</b>	<b>Other Support</b>			
	Salaries	292,050	194,700	154,604
	Employee Benefits	140,872	93,915	79,707
	Professional Development			-
<b>96</b>		432,922	288,615	234,310
<b>97</b>	<b>Legal Services</b>			
	Audit Services	36,050	35,932	35,932
	Legal Services	231,750	154,500	124,882
<b>100</b>		267,800	190,432	160,814
<b>101</b>	<b>Office of the CEO</b>			
	Salaries	192,507	128,338	97,255
	Employee Benefits	115,180	76,787	47,131
<b>104</b>		307,687	205,125	144,386
<b>105</b>	<b>Administrative</b>			
	Salaries	1,270,711	753,103	683,969
	Employee Benefits	696,021	421,551	364,449
	American Paradigm Schools	2,140,250	1,202,931	1,202,931
	Other Purchased Services			-
	Postage	10,609	7,073	837
	Telephone	28,840	19,227	11,945
	Advertising	6,365	4,243	-
	Travel	8,912	5,941	1,657
	Other	20,600	27,405	27,405
	Graduation	41,200	27,467	1,373
	Supplies	61,800	55,620	55,498
	Software MMS	71,070	61,831	61,446
<b>118</b>				-
<b>119</b>		4,356,378	2,586,391	2,411,510
<b>120</b>	<b>Pupil Health</b>			
	Salaries	154,500	89,135	89,509
	Employee Benefits	93,125	53,726	39,973
	Professional Services (both sites)	200,850	140,595	137,690
	Supplies	15,914	10,609	6,517
<b>125</b>		464,389	294,065	273,689
<b>126</b>	<b>Business</b>			
	Salaries	105,000	60,577	48,918
	Employee Benefits	45,000	30,000	29,529
	Printing	295,033	196,689	91,377
	Business Services	133,900	150,691	150,691
	Software Hosting and Amortization	24,720	16,480	2,495
	Payroll Services	36,050	20,798	15,890
<b>133</b>		639,703	475,235	338,900

	2022-2023	2022-2023	2022--2023	2022-2023
	1865			
	1,520	Allocated	Actual	Variance
	345	February 2023	February 2023	February 2023
134	<b>Total Enrollment</b>			
135	<b>Regular</b>			
136	<b>Special</b>			
137	<b>Operation &amp; Maintenance</b>			
138	Salaries	395,655	228,263	127,714
139	Employee Benefits	140,245	80,911	64,779
140	Property Services			
141	Insurance	231,750	231,750	232,385
142	Utilities	288,400	197,073	198,740
143	Rental Payments	4,229,000	2,480,856	2,480,856
144	Trash	36,050	24,033	26,431
145	Custodial/Daytime Porters	412,000	335,600	335,600
146	Maintenance and Repairs	350,000	233,333	219,437
147	Renovations	0	-	-
148	Depreciation	656,000	156,000	156,000
149	Supplies	77,250	51,500	48,169
150		-	-	-
151		6,816,350	4,019,319	3,890,111
152				129,208
153	<b>Security</b>			
154	Security Services	21,486	14,324	3,968
155		21,486	14,324	3,968
156				10,356
157	<b>Central Information Technology</b>			
158	Professional Services	350,850	73,094	72,747
159	Internet Services	257,500	128,750	125,259
160	Supplies	453,000	120,800	119,320
161		1,061,350	322,644	317,325
162				5,319
163	<b>Total Support Services</b>	<b>16,058,039</b>	<b>9,584,871</b>	<b>8,819,630</b>
164				<b>765,240</b>
165	<b>Non Instructional Activities</b>			
166	<b>Non Instructional Activities</b>			
167	Salaries	-	-	-
168	Employee Benefits	-	-	-
169	Supplies	56,650	18,883	15,267
170		56,650	18,883	15,267
171				3,617
172	<b>Parent Involvement</b>			
173	Professional Services	30,900	30,900	36,038
174		30,900	30,900	36,038
175				(5,138)
176				(5,138)
177	<b>Non Instructional Activities</b>	<b>87,550</b>	<b>49,783</b>	<b>51,304</b>
178				<b>(1,521)</b>
179	<b>Total Expenditures</b>	<b>36,847,331</b>	<b>22,363,654</b>	<b>20,351,099</b>
180				<b>2,012,555</b>
181				
182				
183	<b>Estimated Excess of Revenue over Expenditures 6/30/2023</b>	<b>627,051</b>	<b>1,018,653</b>	<b>2,523,747</b>
				<b>1,505,094</b>