

First Philadelphia Preparatory Charter School
Balance Sheet
December 2022

ASSETS	December 2022
Current Assets	
Checking/Savings	
Cash	15,994,076
Due from Commonwealth	34,000
Due from Federal	-
Due from Student Activities	20,050
Prepaid Expenses FY23	-
Prepaid Rent	-
Retainers	64,887
Other Assets	16,219
Total Current Assets	<u>16,129,231</u>
 Fixed Assets	
Building Improvements	1,817,068
Furniture, Software and Computers	1,502,561
Accumulated Depreciation	(1,436,743)
Total Fixed Assets	<u>1,882,886</u>
 TOTAL ASSETS	 <u><u>18,012,117</u></u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	641,005
Due to Federal	-
Due to Food Service	666,591
Due to APS	
Due to Frankford Valley I	
Due to Commonwealth	
Due to School District of Philadelphia	-
Lease Purchase - Computers	107,777
Deferred Revenues	71,489
Due to PSERS Employer Contrib.	359,868
Due to Student Groups	99,075
Total Current Liabilities	<u>1,945,804</u>
Total Liabilities	
 Equity	
Available for Appropriation 21-22	9,206,348
Designated for Working Capital/School Performance	3,250,000
Designated for Non Liquid Assets	2,100,000
Available for Appropriation 20-21	578,000
Current Revenues over Expenses	931,965
Total Equity	<u>16,066,313</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>18,012,117</u></u>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	REVISED Budget			
	2022-2023	2022-2023	2022--2023	2022-2023
Total Enrollment	1865			
Regular	1,520	Allocated	Actual	Variance
Special	345	December 2022	December 2022	December 2022
	Revised Rates			
	10,600			
	30,000			
Summary by Function				
Revenues				
School District Subsidy	25,145,830	12,572,915	12,778,733	205,818
Other Local	414,000	-	75,381	75,381
State	364,000	79,743	79,743	-
Federal	11,550,552	3,332,208	2,418,356	(913,851)
	-			
Total Revenue	37,474,382	15,984,866	15,352,213	(632,652)
Expenditures				
Instruction				
Regular Education	12,952,072	5,291,062	5,155,121	135,941
Special Programs	6,649,670	3,479,951	2,754,534	725,417
Other Instructional Programs	-	-	-	-
Support Services				
Guidance	509,094	195,805	79,356	116,449
Psychological Services	1,055,750	545,471	545,054	416
Social Worker	140,870	69,599	49,705	19,894
Library	184,260	77,956	45,150	32,806
Other Support Services	432,922	252,538	154,019	62,442
Audit and Legal Services	267,800	146,191	96,121	50,070
Office of CEO	307,687	153,844	109,451	44,393
Administrative	4,456,378	1,977,260	1,845,998	131,262
Pupil Health	464,389	213,146	195,189	17,958
Business	639,703	355,500	253,399	102,101
Debt Service	4,229,000	1,717,012	1,717,012	-
Building Services	2,887,350	1,720,031	1,147,483	572,548
Security	21,486	10,743	2,624	8,119
Technology	1,061,350	259,660	242,222	17,438
Noninstructional Services				
Student Activities	56,650	28,325	16,162	12,163
Parent Involvement	30,900	15,450	11,648	3,802
Total Expenditures	36,347,331	16,509,545	14,420,249	2,053,220
Estimated Excess of Revenue over Expenditures 6/30/2023	1,127,051	(524,680)	931,965	1,420,568

	2022-2023	2022-2023	2022--2023	2022-2023
Total Enrollment	1865			
Regular	1,520	Allocated	Actual	Variance
Special	345	December 2022	December 2022	December 2022

Summary by Major Class

Salaries	11,118,591	4,773,900	4,348,324	401,239
Benefits	5,836,970	2,464,711	2,023,661	429,311
Professional Services	9,005,020	4,728,607	4,216,137	512,470
Building Services	6,819,719	3,329,951	2,756,184	573,767
Other Purchased Services	1,388,276	419,927	308,443	111,484
Supplies and Books and Software	1,568,545	627,692	604,977	22,715
Equipment	610,210	164,757	162,524	2,233
	<u>36,347,331</u>	<u>16,509,545</u>	<u>14,420,249</u>	<u>2,053,220</u>
	-	-	-	-

1 Revenues

2
3 School District Subsidy

4 Regular Education	14,280,400	7,140,200	6,991,726	(148,474)
5 Special Education	10,865,430	5,432,715	5,787,007	354,292
6	<u>25,145,830</u>	<u>12,572,915</u>	<u>12,778,733</u>	<u>205,818</u>

7 Other Local

8	-	-	-	-
9 IDEA	414,000	-	-	-
11 Miscellaneous (includes prior years savings)	0	-	75,381	75,381
12	<u>414,000</u>	<u>-</u>	<u>75,381</u>	<u>75,381</u>

13 Commonwealth

14 Rental & Sinking Fund Payments	250,000	-	-	-
15 Ready to Learn	80,000	79,743	79,743	-
17 Health Services	34,000	-	-	-
18	<u>364,000</u>	<u>79,743</u>	<u>79,743</u>	<u>-</u>

19 Federal

20 Federal Entitlements	2,053,751	1,026,876	547,667	(479,209)
21 ESSER LEARNING LOSS	1,017,249	508,625	73,982	(434,643)
ESSER II AND III	8,479,552	1,796,708	1,796,708	-
22		-	-	-
23	<u>11,550,552</u>	<u>3,332,208</u>	<u>2,418,356</u>	<u>(913,851)</u>

24

25

26

27 Total Revenues

	<u>37,474,382</u>	<u>15,984,866</u>	<u>15,352,213.31</u>	<u>(632,652)</u>
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		2022-2023	2022-2023	2022--2023	2022-2023
	Total Enrollment	1865			
	Regular	1,520	Allocated	Actual	Variance
	Special	345	December 2022	December 2022	December 2022
28					
29	Expenditures				
30					
31	1101				
32	Instruction				
33	Regular Education				
34	Salaries	6,659,291	2,817,392	2,752,105	65,287
36	Employee Benefits	3,329,730	1,408,732	1,339,993	68,739
38	Professional Services	891,980	472,749	473,692	(942)
40	Other Purchased Services	628,000	54,501	54,501	-
41	Supplies - General (Includes ESSER)	82,861	48,931	48,417	513
41		0	-	-	-
42	Books and Software (Includes ESSER)	750,000	324,000	323,889	111
44	Computers	610,210	164,757	162,524	2,233
45		<u>12,952,072</u>	<u>5,291,062</u>	<u>5,155,121</u>	<u>135,941</u>
46	Special Programs				
47	Salaries	1,539,000	651,115	554,452	96,663
48	Employee Benefits	852,450	295,079	165,744	129,334
49	APS/ESY	721,000	360,500	220,000	140,500
50	APS Settlements	1,236,000	743,000	442,895	300,106
51	Professional Services (1 on 1)	875,500	831,725	829,082	2,643
52	Transportation - Point to Point	718,940	419,382	407,408	11,973
53	Speech & OT	294,580	147,290	104,671	42,619
54	Supplies and Books	106,200	31,860	30,282	1,578
55	Legal Contingencies	306,000	-	-	-
56		<u>6,649,670</u>	<u>3,479,951</u>	<u>2,754,534</u>	<u>725,417</u>
62					
63	Total Instruction	<u>19,601,742</u>	<u>8,771,013</u>	<u>7,909,655</u>	<u>861,358</u>
64					
65	Support Services				
66	Counseling				
67	Salaries	304,983	117,301	59,766	57,535
68	Employee Benefits	204,111	78,504	19,590	58,914
69		<u>509,094</u>	<u>195,805</u>	<u>79,356</u>	<u>116,449</u>
70	Psychological Services				
73	Professional Services	1,055,750	545,471	545,054	416
74		<u>1,055,750</u>	<u>545,471</u>	<u>545,054</u>	<u>416</u>

	2022-2023	2022-2023	2022--2023	2022-2023
	1865			
	1,520	Allocated	Actual	Variance
	345	December 2022	December 2022	December 2022
75	Total Enrollment			
76	Regular			
77	Special			
78	Social Worker			
	Salaries	96,847	40,974	30,372
	Employee Benefits	44,023	28,625	19,333
79		140,870	69,599	49,705
80	Library			
	Salaries	108,047	45,712	37,049
	Employee Benefits	76,213	32,244	8,101
82		184,260	77,956	45,150
93	Other Support			
	Salaries	292,050	146,025	99,683
	Employee Benefits	140,872	70,436	54,337
96		432,922	252,538	154,019
97	Legal Services			
	Audit Services	36,050	30,316	30,316
	Legal Services	231,750	115,875	65,805
100		267,800	146,191	96,121
101	Office of the CEO			
	Salaries	192,507	96,254	73,961
	Employee Benefits	115,180	57,590	35,490
104		307,687	153,844	109,451
105	Administrative			
	Salaries	1,270,711	557,609	539,154
	Employee Benefits	796,021	356,778	282,424
	American Paradigm Schools	2,140,250	894,511	894,511
	Other Purchased Services			
	Postage	10,609	5,305	251
	Telephone	28,840	14,420	9,059
	Advertising	6,365	3,183	-
	Travel	8,912	4,456	966
	Other	20,600	19,820	19,820
	Graduation	41,200	20,600	-
	Supplies	61,800	40,170	39,375
	Software MMS	71,070	60,410	60,438
118				
119		4,456,378	1,977,260	1,845,998
120	Pupil Health			
	Salaries	154,500	65,365	65,970
	Employee Benefits	93,125	39,399	28,817
	Professional Services (both sites)	200,850	100,425	94,646
	Supplies	15,914	7,957	5,755
125		464,389	213,146	195,189
126	Business			
	Salaries	105,000	44,423	40,841
	Employee Benefits	45,000	26,250	24,226
	Printing	295,033	147,517	61,344
	Business Services	133,900	109,699	109,699
	Software Hosting and Amortization	24,720	12,360	6,826
	Payroll Services	36,050	15,252	10,463
133		639,703	355,500	253,399

	2022-2023	2022-2023	2022--2023	2022-2023
	1865			
	1,520	Allocated	Actual	Variance
	345	December 2022	December 2022	December 2022
134	Total Enrollment			
135	Regular			
136	Special			
137	Operation & Maintenance			
138	Salaries	395,655	167,393	94,970
139	Employee Benefits	140,245	59,334	45,606
140	Property Services			
141	Insurance	231,750	231,750	232,385
142	Utilities	288,400	144,200	145,016
143	Rental Payments	4,229,000	1,717,012	1,717,012
144	Trash	36,050	21,029	20,302
145	Custodial/Daytime Porters	412,000	251,700	251,700
146	Maintenance and Repairs	650,000	650,000	169,800
147	Renovations	0	-	-
148	Depreciation	656,000	156,000	156,000
149	Supplies	77,250	38,625	31,703
150		-	-	-
151		7,116,350	3,437,044	2,864,495.59
152				572,548
153	Security			
154	Security Services	21,486	10,743	2,624
155		21,486	10,743	2,624
156				8,119
157				8,119
158	Central Information Technology			
159	Professional Services	350,850	73,094	72,747
160	Internet Services	257,500	107,292	90,239
161	Supplies	453,000	79,275	79,236
162		1,061,350	259,660	242,222
163				17,438
164				
165	Total Support Services	16,658,039	7,694,758	6,482,784
166				1,175,897
167	Non Instructional Activities			
168				
169	Non Instructional Activities			
170	Supplies	56,650	28,325	16,162
171		56,650	28,325	16,162
172				12,163
173	Parent Involvement			
174	Professional Services	30,900	15,450	11,648
175		30,900	15,450	11,648
176				3,802
177				3,802
178	Non Instructional Activities	87,550	43,775	27,810
179				15,965
180	Total Expenditures	36,347,331	16,509,545	14,420,249
181				2,053,220
182				
183	Estimated Excess of Revenue over Expenditures 6/30/2023	1,127,051	(524,680)	931,965
				1,456,644