

**First Philadelphia Preparatory Charter School  
Balance Sheet  
December 2023**

<b>ASSETS</b>	<b>December 2023</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	22,468,111
Due from Commonwealth (lease and health)	288,617
Due from Federal	1,014
Student Activities Expenses	19,405
Retainers	65,670
Credit Card Expenses	15,773
<b>Total Current Assets</b>	<u>22,858,590</u>
<b>Fixed Assets</b>	
Building Improvements	2,023,006
Furniture, Software and Computers	1,632,711
Construction in Progress	14,650
Accumulated Depreciation	(1,745,569)
<b>Total Fixed Assets</b>	<u>1,924,799</u>
<b>TOTAL ASSETS</b>	<u><u>24,783,389</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	920,527
Due to Food Service	441,640
Deferred Revenues	1,873,161
Due to PSERS Employer Contrib.	361,928
<b>Total Current Liabilities</b>	<u>3,597,255</u>
<b>Total Liabilities</b>	
<b>Equity</b>	
Available for Appropriation 22-23	8,325,348
Designated for Working Capital/School Performance	6,750,000
Designated for Non Liquid Assets	2,800,000
Available for Appropriation 22-23 Budget	2,078,000
Current Revenues over Expenses	1,232,786
<b>Total Equity</b>	<u>21,186,133</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>24,783,389</u></u>

First Philadelphia Preparatory Charter School

INTERNAL Statement of Revenues and Expenditures

	REVISED Budget	2023-24	2023-24	2023-24
	2023-24	2023-24	2023-24	2023-24
	1851			
	1,451	Allocated	Actual	Variance
	400	Dec 2023	Dec 2023	Dec 2023
Regular Ed Per Pupil Aid	\$11,521			
Special Ed Per Pupil Aid	\$36,278			

Summary by Function

Revenues

School District Subsidy	31,228,171	15,614,086	16,306,827	692,741
Other Local	774,000	130,333	271,768	141,434
State	263,200	255,117	255,117	-
Federal	12,235,345	1,402,178	1,402,178	-
	-			
<b>Total Revenue</b>	<b>44,500,716</b>	<b>17,401,714</b>	<b>18,235,889</b>	<b>834,175</b>

Expenditures

Instruction

Regular Education	12,660,000	5,584,936	5,532,668	52,268
Special Programs	8,927,335	4,067,902	4,012,855	55,048
Other Instructional Programs	-	-	-	-

Support Services

Guidance	231,296	103,856	94,768	9,088
Psychological Services	1,600,000	576,000	559,622	16,378
Social Worker	125,085	61,126	60,730	396
Library	169,000	75,000	64,980	10,020
Other Support Services	630,000	260,994	246,093	14,900
Audit and Legal Services	254,818	127,409	113,862	13,547
Office of CEO	238,259	119,130	118,364	766
Administrative	4,004,721	2,161,025	2,126,081	34,944
Pupil Health	589,500	254,227	241,804	12,423
Business	596,058	285,916	216,268	69,648
Debt Service	-	-	-	-
Building Services	7,262,688	3,459,203	3,411,479	47,724
Security	15,000	4,500	3,978	522
Technology	715,000	152,083	127,927	24,157

Noninstructional Services

Student Activities	60,000	55,000	30,828	24,172
Parent Involvement	22,000	2,200	5,667	(3,467)
	<b>38,201,762</b>	<b>17,394,481</b>	<b>17,003,103</b>	<b>391,378</b>

Estimated Excess of Revenue over Expenditures 6/30/2024

	<b>6,298,955</b>	<b>7,233</b>	<b>1,232,786</b>	<b>1,225,553</b>
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2023-24	2023-24	2023-24	2023-24
1851			
1,451	Allocated	Actual	Variance
400	Dec 2023	Dec 2023	Dec 2023

**Summary by Major Class**

<b>Salaries</b>	13,976,086	6,009,863	5,890,284	119,579
<b>Benefits</b>	3,428,710	1,590,113	1,529,670	60,442
<b>Professional Services</b>	11,669,818	5,288,161	5,247,819	40,342
<b>Building Services</b>	3,182,688	1,280,702	1,212,629	68,073
<b>Other Purchased Services</b>	1,506,460	829,900	778,699	51,201
<b>Supplies and Books and Software</b>	4,438,000	2,395,742	2,344,001	51,741
<b>Equipment</b>	-	-	-	-
	<u>38,201,762</u>	<u>17,394,481</u>	<u>17,003,103</u>	<u>391,378</u>
	-	-	-	0

**1 Revenues**

**2 School District Subsidy**

4 Regular Education	16,716,971	8,358,486	8,077,878	(280,608)
5 Special Education	14,511,200	7,255,600	8,228,949	973,349
6	<u>31,228,171</u>	<u>15,614,086</u>	<u>16,306,827</u>	<u>692,741</u>

**7 Other Local**

8	-	-	-	-
9 IDEA	480,000	-	-	-
10 Child Care	200,000	83,333	78,057	(5,277)
11 Miscellaneous (includes prior years savings)	94,000	47,000	193,711	146,711
12	<u>774,000</u>	<u>130,333</u>	<u>271,768</u>	<u>141,434</u>

**13 Commonwealth**

14 Rental & Sinking Fund Payments	225,600	255,117	255,117	-
15	-	-	-	-
17 Health Services	37,600	-	-	-
18	<u>263,200</u>	<u>255,117</u>	<u>255,117</u>	<u>-</u>

**19 Federal**

20 Federal Entitlements	2,224,372	296,583	296,583	-
21 ESSER II	0	-	-	-
ESSER III	8,848,226	951,870	951,870	-
LEARNING LOSS	1,017,249	73,982	73,982	-
RTL Block Grant	79,743	79,743	79,743	-
22 ERATE	65,756	-	-	-
23	<u>12,235,345</u>	<u>1,402,178</u>	<u>1,402,178</u>	<u>-</u>
24				
25				
26				

**27 Total Revenues**

<u>44,500,716</u>	<u>17,401,714</u>	<u>18,235,889</u>	<u>834,175</u>
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	2023-24 1851 1,451 400	2023-24 Allocated Dec 2023	2023-24 Actual Dec 2023	2023-24 Variance Dec 2023
28				
29	<b>Expenditures</b>			
30				
31	1101			
32	<b>Instruction</b>			
33	<b>Regular Education</b>			
34	Salaries	7,000,000	2,880,769	2,862,817
35	Employee Benefits	2,700,000	1,260,000	1,253,850
36	Contracted Services (Subs)	1,600,000	720,000	713,175
37	Other Purchased Services	150,000	56,250	41,800
38	Supplies - General	200,000	80,000	71,339
39				
40	Books and Software	750,000	468,750	470,964
41	Computers	260,000	119,167	118,724
45		<u>12,660,000</u>	<u>5,584,936</u>	<u>5,532,668</u>
46	<b>Special Programs</b>			
47	Salaries	1,450,000	635,462	608,726
48	Employee Benefits	372,335	192,373	189,036
49	APS	2,200,000	1,178,442	1,178,442
50				
51	Professional Services (1 on 1)	2,400,000	1,296,000	1,294,685
52	Transportation - Point to Point	1,800,000	414,000	419,587
53	Speech & OT	330,000	156,750	141,476
54	Supplies	80,000	40,000	31,290
55	Special Ed Contingencies	295,000	154,875	149,612
56		<u>8,927,335</u>	<u>4,067,902</u>	<u>4,012,855</u>
62				
63	<b>Total Instruction</b>	<u>21,587,335</u>	<u>9,652,838</u>	<u>9,545,523</u>
64				
65	<b>Support Services</b>			
66	<b>Counseling</b>			
67	Salaries	191,000	80,808	72,944
68	Employee Benefits	40,296	23,048	21,824
69		<u>231,296</u>	<u>103,856</u>	<u>94,768</u>
70	<b>Psychological Services</b>			
73	Professional Services	1,600,000	576,000	559,622
74		<u>1,600,000</u>	<u>576,000</u>	<u>559,622</u>
	<b>Professional Development</b>			
	Professional Services	25,000	10,417	8,380
		<u>25,000</u>	<u>10,417</u>	<u>8,380</u>

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	2023-24 1851 1,451 400	2023-24 Allocated Dec 2023	2023-24 Actual Dec 2023	2023-24 Variance Dec 2023	
75	<b>Social Worker</b>				
76	Salaries	73,885	31,259	30,717	542
77	Employee Benefits	51,200	29,867	30,013	(146)
78		125,085	61,126	60,730	396
79	<b>Library</b>				
80	Salaries	135,000	57,115	49,547	7,568
81	Employee Benefits	34,000	17,885	15,433	2,452
82		169,000	75,000	64,980	10,020
93	<b>Other Support</b>				
94	Salaries	450,000	173,077	163,246	9,831
95	Employee Benefits	155,000	77,500	74,467	3,033
96		605,000	250,577	237,713	12,864
97	<b>Legal Services</b>				
98	Audit Services	78,000	39,000	34,476	4,524
99	Legal Services	176,818	88,409	79,386	9,023
100		254,818	127,409	113,862	13,547
101	<b>Office of the CEO</b>				
102	Salaries	160,207	80,103	77,018	3,085
103	Employee Benefits	78,053	39,026	41,346	(2,320)
104		238,259	119,130	118,364	766
105	<b>Administrative</b>				
106	Salaries	1,148,721	552,270	548,207	4,063
107	Employee Benefits	650,000	303,333	297,547	5,786
108	Professional Services (APS)	1,850,000	1,141,618	1,141,618	-
109	Other Purchased Services				
110	Postage	18,000	9,000	4,960	4,040
111	Telephone	20,000	10,000	9,581	419
112	Advertising	3,000	1,250	629	621
113	Other Services(Dues, fees etc)	85,000	42,500	39,931	2,569
114	Graduation	20,000	8,333	4,575	3,758
115	Software MMS	50,000	39,387	39,387	-
116	Supplies	160,000	53,333	39,647	13,687
117					
118					
119		4,004,721	2,161,025	2,126,081	34,944
120	<b>Pupil Health</b>				
121	Salaries	181,000	76,577	68,530	8,047
122	Employee Benefits	76,500	38,250	36,043	2,207
123	Professional Services (both sites)	320,000	134,400	133,792	608
124	Supplies	12,000	5,000	3,439	1,561
125		589,500	254,227	241,804	12,423
126	<b>Business</b>				
127	Salaries	53,272	26,538	11,846	14,692
128	Employee Benefits	34,326	14,523	5,221	9,302
129	Printing	225,000	103,125	64,803	38,322
130	Business Services	225,000	112,500	114,399	(1,899)
131	Software Hosting and Amortization	26,460	13,230	6,795	6,435
132	Payroll Services	32,000	16,000	13,204	2,796
133		596,058	285,916	216,268	69,648

	2023-24 1851 1,451 400	2023-24 Allocated Dec 2023	2023-24 Actual Dec 2023	2023-24 Variance Dec 2023	
134	<b>Operation &amp; Maintenance</b>				
135	Salaries	355,000	122,885	113,414	9,470
136	Employee Benefits	165,000	68,750	59,725	9,025
137	Property Services				
138	Insurance	250,000	261,702	261,702	-
139	Utilities	310,000	129,167	116,970	12,197
140					
141	Trash	50,000	25,000	24,617	383
142	Custodial/Daytime Porters	550,000	252,083	251,700	383
143	Maintenance and Repairs	300,000	75,000	64,860	10,140
144	Renovations	900,000	375,000	367,420	7,580
145	Depreciation	500,000	-	-	-
146	Rental Payments	3,800,000	2,094,491	2,094,491	-
147	Supplies	82,688	55,125	56,579	(1,454)
148		<u>7,262,688</u>	<u>3,459,203</u>	<u>3,411,479</u>	<u>47,724</u>
149	<b>Security</b>				
150	Security Services	15,000	4,500	3,978	522
151		<u>15,000</u>	<u>4,500</u>	<u>3,978</u>	<u>522</u>
152					
153	<b>Central Information Technology</b>				
154	Professional Services	500,000	62,500	62,480	20
155	Internet Services	150,000	62,500	41,531	20,969
156	Supplies	65,000	27,083	23,916	3,168
157		<u>715,000</u>	<u>152,083</u>	<u>127,927</u>	<u>24,157</u>
158					
159	<b>Total Support Services</b>	<u>16,431,426</u>	<u>7,640,468</u>	<u>7,385,956</u>	<u>254,511</u>
160					
161	<b>Non Instructional Activities</b>				
162					
163	<b>Non Instructional Activities</b>				
166	All Services	60,000	55,000	30,828	24,172
167		<u>60,000</u>	<u>55,000</u>	<u>30,828</u>	<u>24,172</u>
168	<b>Child care</b>				
169	Salaries	78,000	33,000	29,421	3,579
170	Employee Benefits	22,000	9,308	4,041	5,266
171	Supplies	1,000	1,667	1,667	-
172		<u>101,000</u>	<u>43,975</u>	<u>35,130</u>	<u>8,845</u>
173					
174	<b>Parent Involvement</b>				
175	Professional Services	22,000	2,200	5,667	(3,467)
176		<u>22,000</u>	<u>2,200</u>	<u>5,667</u>	<u>(3,467)</u>
177					
178	<b>Non Instructional Activities</b>	<u>183,000</u>	<u>101,175</u>	<u>71,624</u>	<u>29,551</u>
179					
180	<b>Total Expenditures</b>	<u>38,201,762</u>	<u>17,394,481</u>	<u>17,003,103</u>	<u>391,378</u>
181					
182					
183	<b>Estimated Excess of Revenue over Expenditures 6/30/2024</b>	<u>6,298,955</u>	<u>7,233</u>	<u>1,232,785.67</u>	<u>1,225,553</u>