

**First Philadelphia Preparatory Charter School
Balance Sheet
December 2021**

ASSETS	December 21
Current Assets	
Checking/Savings	
Cash	12,088,442
Due from Food Service	
Due from Foundation	
Due from APS	
Due from Commonwealth	37,600
Due from TACS	
Due from Federal	213,901
Due from IDEA	
Due from School District of Philadelphia	
Due from Student Activities	18,253
Prepaid Expenses FY22	
Prepaid Rent	16,000
Retainers	64,887
Other Assets	62,627
Total Current Assets	<u>12,501,709</u>
Fixed Assets	
Building Improvements	1,794,850
Furniture, Software and Computers	1,687,736
Accumulated Depreciation	(1,264,507)
Total Fixed Assets	<u>2,218,079</u>
TOTAL ASSETS	<u><u>14,719,787</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	358,629
Due to Uniform Fund	
Due to Food Service	550,968
Due to APS	
Due to Frankford Valley I	
Due to Commonwealth	
Due to School District of Philadelphia	
Lease Purchase - Computers	210,422
Deferred Revenues	1,920,792
Salaries and Benefits Payable	
Due to PSERS Employer Contrib.	315,558
Due to Student Groups	98,906
Total Current Liabilities	<u>3,455,274</u>
Total Liabilities	
Equity	
Available for Appropriation 21-22	3,598,537
Designated for Working Capital/School Performance	3,250,000
Designated for Non Liquid Assets	2,100,000
Available for Appropriation 20-21	578,000
Current Revenues over Expenses	1,737,977
Total Equity	<u>11,264,514</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,719,787</u></u>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	Adopted Budget 09/2021	Changes From Adopted to Working	10/1/2021 Working Adopted Budget 2021-2022	Difference	1/26/2022 WORKING Budget 2021-2022	2021-2022	2021-2022	2021-2022
						Allocated December 2021	Actual December 2021	Variance December 2021
Total Enrollment	1,880		1880		1880			
Regular	1,550	-	1,550	-	1,550			
Special	330	-	330	-	330			
	Budget		Actual		Revised			
	Rates		(Rates)		Rates			
	10,360	-	10,360	239.86	10,600			
	29,560	-	29,560	440.40	30,000			
Summary by Function								
Revenues								
School District Subsidy	26,307,000	446,120	26,753,120	-	26,753,120	13,376,560	13,426,928	50,368
Other Local	364,000	-	364,000	388,000	752,000	400,000	438,740	38,740
State	343,200	-	343,200	-	343,200	79,743	79,743	-
Federal	2,137,000	98,677	2,137,000	1,310,350	3,257,000	768,089	768,107	18
Total Revenue	29,151,200	544,797	29,597,320	1,698,350	31,105,320	14,624,392	14,713,517	89,125
Expenditures								
Instruction								
Regular Education	9,391,451	-	9,391,451	1,038,000	10,429,451	4,791,093	4,689,525	101,568
Special Programs	6,537,663	-	6,537,663	53,220	6,590,883	2,659,885	2,190,807	469,078
Other Instructional Programs	-	-	-	-	-	-	-	-
Support Services								
Guidance	485,092	-	485,092	-	485,092	205,231	161,851	43,380
Psychological Services	418,000	-	418,000	207,000	625,000	312,500	314,783	(2,283)
Social Worker	105,662	-	105,662	-	105,662	51,236	48,918	2,317
Library	175,468	-	175,468	-	175,468	74,236	63,157	11,080
Other Support Services	261,637	-	261,637	103,800	365,437	182,719	156,929	25,789
Audit and Legal Services	260,000	-	260,000	-	260,000	102,811	87,681	15,130
Office of CEO	293,548	-	293,548	-	293,548	135,484	106,427	29,057
Administrative	4,028,228	35,690	4,063,918	(0)	4,063,918	2,040,622	1,998,288	42,334
Pupil Health	374,313	-	374,313	50,550	424,863	183,171	175,614	7,557
Business	556,478	-	556,478	-	556,478	257,942	233,059	24,882
Debt Service	3,979,000	-	3,979,000	-	3,979,000	1,989,500	1,718,400	271,100
Building Services	1,724,660	-	1,724,660	-	1,724,660	882,066	828,375	53,691
Security	10,000	-	10,000	-	10,000	5,000	6,757	(1,757)
Technology	465,000	-	465,000	-	465,000	195,500	184,323	11,177
Noninstructional Services								
Student Activities	55,000	-	55,000	-	55,000	11,000	10,647	353
Parent Involvement	30,000	-	30,000	-	30,000	12,500	-	12,500
Total Expenditures	29,151,200	35,690	29,186,890	1,452,570	30,639,460	14,092,495	12,975,541	1,116,954
Estimated Excess of Revenue over Expenditures 6/30/2022	-	509,107	410,430	245,780	465,860	531,897	1,737,977	1,206,079

	2021-2022	to Working	2021-2022		2021-2022	2021-2022	2021-2022	2021-2022
Total Enrollment	1,880		1880		1880			
Regular	1,550	-	1,550	-	1,550	Allocated	Actual	Variance
Special	330	-	330	-	330	December 2021	December 2021	December 2021

Summary by Major Class

Salaries	10,431,340	-	10,431,340	(141,980)	10,289,360	4,279,076	4,112,083	166,992
Benefits	4,463,710	-	4,463,710	388,000	4,851,710	2,291,096	2,014,430	276,666
Professional Services	7,337,950	35,690	7,373,640	556,550	7,930,190	3,561,021	3,350,961	210,060
Building Services	5,509,000	-	5,509,000	-	5,509,000	2,787,000	2,462,517	324,483
Other Purchased Services	578,302	-	578,302	-	578,302	315,321	235,417	79,903
Supplies and Books and Software	723,898	-	723,898	650,000	1,373,898	832,232	772,591	59,640
Equipment	107,000	-	107,000	-	107,000	26,750	27,541	(791)
	<u>29,151,200</u>	<u>35,690</u>	<u>29,186,890</u>	<u>1,452,570</u>	<u>30,639,460</u>	<u>14,092,495</u>	<u>12,975,541</u>	<u>1,116,954</u>
	-	-	-	-	-	-	-	-

1 Revenues

2

3 School District Subsidy

4 Regular Education	16,275,000	215,450	16,490,450	-	16,490,450	8,245,225	7,710,786	(534,439)
5 Special Education	10,032,000	230,670	10,262,670	-	10,262,670	5,131,335	5,716,142	584,807
6	<u>26,307,000</u>	<u>446,120</u>	<u>26,753,120</u>	<u>-</u>	<u>26,753,120</u>	<u>13,376,560</u>	<u>13,426,928</u>	<u>50,368</u>

7 Other Local

8				-	-	-	-	-
9 IDEA	352,000	-	352,000	-	352,000	-	-	-
11 Miscellaneous (includes prior years savings)	12,000	-	12,000	388,000	400,000	400,000	438,740	38,740
12	<u>364,000</u>	<u>-</u>	<u>364,000</u>	<u>388,000</u>	<u>752,000</u>	<u>400,000</u>	<u>438,740</u>	<u>38,740</u>

13 Commonwealth

14 Rental & Sinking Fund Payments	225,600	-	225,600	-	225,600	-	-	-
15 Ready to Learn	80,000	-	80,000	-	80,000	79,743	79,743	-
17 Health Services	37,600	-	37,600	-	37,600	-	-	-
18	<u>343,200</u>	<u>-</u>	<u>343,200</u>	<u>-</u>	<u>343,200</u>	<u>79,743</u>	<u>79,743</u>	<u>-</u>

19 Federal

20 Federal Entitlements	2,037,000	98,677	2,037,000	70,000	2,107,000	702,333	702,351	18
21 ESSER Grant II				740,350	550,000			-
ESSER LEARNING LOSS				500,000	500,000			-
22 ERATE	100,000	-	100,000	-	100,000	65,756	65,756	-
23	<u>2,137,000</u>	<u>98,677</u>	<u>2,137,000</u>	<u>1,310,350</u>	<u>3,257,000</u>	<u>768,089</u>	<u>768,107</u>	<u>18</u>

24

26

27 Total Revenues

28	<u>29,151,200</u>	<u>544,797</u>	<u>29,597,320</u>	<u>1,698,350</u>	<u>31,105,320</u>	<u>14,624,392</u>	<u>14,713,517</u>	<u>89,125</u>
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	2021-2022	to Working	2021-2022		2021-2022	2021-2022	2021-2022	2021-2022
Total Enrollment	1,880		1880		1880			
Regular	1,550	-	1,550	-	1,550	Allocated	Actual	Variance
Special	330	-	330	-	330	December 2021	December 2021	December 2021
29 Expenditures								
30								
31								
32 Instruction								
33 Regular Education								
34 Salaries	6,321,560	-	6,321,560	-	6,321,560	2,568,737	2,538,487	30,250
36 Employee Benefits	1,946,943	-	1,946,943	388,000	2,334,943	1,175,078	1,175,016	62
38 Professional Services	566,500	-	566,500	-	566,500	254,925	239,082	15,843
40 Other Purchased Services	25,000	-	25,000	-	25,000	49,279	49,279	-
41 Supplies - General	80,448	-	80,448	-	80,448	40,224	18,804	21,420
42 ESSER Supplies	0	-	0	300,000	300,000	225,000	200,000	25,000
44 Books and Software (Includes ESSER)	344,000	-	344,000	350,000	694,000	451,100	441,317	9,783
46 Computers	107,000	-	107,000	-	107,000	26,750	27,541	(791)
47	9,391,451	-	9,391,451	1,038,000	10,429,451	4,791,093	4,689,525.47	101,568
48 Special Programs								
49 Salaries	1,845,780	-	1,845,780	(245,780)	1,600,000	553,846	454,582	99,264
50 Employee Benefits	1,096,713	-	1,096,713	-	1,096,713	365,571	200,021	165,550
51 APS/ESY	700,000	-	700,000	-	700,000	370,000	342,738	27,262
52 APS Settlements	1,200,000.00	-	1,200,000.00	-	1,200,000	400,000	352,960	47,040
53 Professional Services (1 on 1)	701,000	-	701,000	149,000	850,000	425,000	421,319	3,681
54 Transportation - Point to Point	548,000	-	548,000	150,000	698,000	349,000	328,286	20,714
55 Speech & OT	206,170	-	206,170	-	206,170	82,468	46,923	35,545
56 Supplies and Books	40,000	-	40,000	-	40,000	14,000	16,363	(2,363)
57 Legal Contingencies	200,000	-	200,000.00	-	200,000	100,000	27,614	72,386
58	6,537,663	-	6,537,663	53,220	6,590,883	2,659,885	2,190,807	469,078
64								
65 Total Instruction	15,929,114	-	15,929,114	1,091,220	17,020,334	7,450,978	6,880,333	570,645
66								
67 Support Services								
68 Counseling								
69 Salaries	296,100	-	296,100	-	296,100	125,273	107,937	17,336
70 Employee Benefits	188,992	-	188,992	-	188,992	79,958	53,914	26,044
71	485,092	-	485,092	-	485,092	205,231	161,851	43,380
72 Psychological Services								
73 Salaries	0	-	0	-	-	-	-	-
74 Employee Benefits	0	-	0	-	-	-	-	-
75 Professional Services	418,000	-	418,000	207,000	625,000	312,500	314,783	(2,283)
76	418,000	-	418,000	207,000	625,000	312,500	314,783	(2,283)

	2021-2022	to Working	2021-2022		2021-2022	2021-2022	2021-2022	2021-2022
Total Enrollment	1,880		1880		1880			
Regular	1,550	-	1,550	-	1,550	Allocated	Actual	Variance
Special	330	-	330	-	330	December 2021	December 2021	December 2021
77 Social Worker								
78 Salaries	64,900.00	-	64,900.00	-	64,900	27,458	29,273	(1,815)
79 Employee Benefits	40,762.00	-	40,762.00	-	40,762	23,778	19,645	4,132
	105,662	-	105,662	-	105,662	51,236	48,918	2,317
81 Library								
82 Salaries	104,900	-	104,900	-	104,900	49,381	48,926	455
83 Employee Benefits	70,568	-	70,568	-	70,568	24,856	14,231	10,625
	175,468	-	175,468	-	175,468	74,236	63,157	11,080
95 Other Support								
96 Salaries	131,200	-	131,200	103,800	235,000	117,500	110,890	6,610
97 Employee Benefits	130,437	-	130,437	-	130,437	65,219	46,039	19,180
	261,637	-	261,637	103,800	365,437	182,719	156,929	25,789
99 Legal Services								
100 Audit Services	35,000	-	35,000	-	35,000	27,811	27,811	-
101 Legal Services	225,000	-	225,000	-	225,000	75,000	59,870	15,130
	260,000	-	260,000	-	260,000	102,811	87,681	15,130
103 Office of the CEO								
104 Salaries	186,900	-	186,900	-	186,900	86,262	72,220	14,041
105 Employee Benefits	106,648	-	106,648	-	106,648	49,222	34,207	15,016
	293,548	-	293,548	-	293,548	135,484	106,427	29,057
107 Administrative								
108 Salaries	1,083,700	-	1,083,700	-	1,083,700	566,850	562,220	4,630
109 Employee Benefits	622,836	-	622,836	-	622,836	395,321	382,946	12,375
110 American Paradigm Schools	2,104,560	35,690	2,140,250	(0)	2,140,250	939,885	939,885	-
111 Other Purchased Services		-						
112 Postage	10,300	-	10,300	-	10,300	5,150	674	4,476
113 Telephone	28,000	-	28,000	-	28,000	14,000	8,915	5,085
114 Advertising	6,180	-	6,180	-	6,180	3,090		3,090
115 Travel	8,652	-	8,652	-	8,652	4,326	206	4,120
116 Other	20,000	-	20,000	-	20,000	10,000	10,898	(898)
117 Graduation	15,000	-	15,000	-	15,000	7,500	100	7,400
118 Supplies	80,000	-	80,000	(11,000)	69,000	34,500	32,587	1,913
119 Software MMS	49,000	-	49,000	11,000	60,000	60,000	59,855	145
120 Furniture & Equipment								-
	4,028,228	35,690	4,063,918	(0)	4,063,918	2,040,622	1,998,288	42,334
122 Pupil Health								
123 Salaries	150,000	-	150,000	-	150,000	63,462	65,455	(1,994)
124 Employee Benefits	90,413	-	90,413	-	90,413	38,252	25,222	13,030
125 Professional Services (both sites)	118,450	-	118,450	50,550	169,000	76,050	79,815	(3,765)
126 Supplies	15,450	-	15,450	-	15,450	5,408	5,121	287
	374,313	-	374,313	50,550	424,863	183,171	175,614	7,557
128 Business								
129 Salaries	47,800	-	47,800	-	47,800	23,348	25,241	(1,893)
130 Employee Benefits	33,238	-	33,238	-	33,238	16,235	14,878	1,357
131 Printing	130,000	-	130,000	-	130,000	65,000	54,148	10,852
132 Business Services	286,440	-	286,440	-	286,440	119,350	104,909	14,441
133 Software Hosting and Amortization	24,000	-	24,000	-	24,000	19,200	19,448	(248)
134 Payroll Services	35,000	-	35,000	-	35,000	14,808	14,435	373
135	556,478	-	556,478	-	556,478	257,942	233,059	24,882

	2021-2022	to Working	2021-2022		2021-2022	2021-2022	2021-2022	2021-2022		
Total Enrollment	1,880		1880		1880					
Regular	1,550	-	1,550	-	1,550	Allocated	Actual	Variance		
Special	330	-	330	-	330	December 2021	December 2021	December 2021		
136	Operation & Maintenance									
137	Salaries	-	198,500	-	198,500	96,960	96,852	108		
138	Employee Benefits	-	136,160	-	136,160	57,606	48,310	9,296		
139	Property Services	-	-	-	-	-	-	-		
140	Insurance	-	225,000	-	225,000	225,000	211,278	13,722		
141	Utilities	-	280,000	-	280,000	140,000	122,071	17,929		
142	Rental Payments	-	3,979,000	-	3,979,000	1,989,500	1,718,400	271,100		
143	Trash	-	35,000	-	35,000	17,500	8,981	8,519		
144	Custodial/Daytime Porters	-	400,000	-	400,000	220,000	220,000	-		
145	Maintenance and Repairs	-	175,000	-	175,000	87,500	85,594	1,906		
146	Renovations	-	-	-	0	-	-	-		
147	Depreciation	-	200,000	-	200,000	-	-	-		
148	Supplies	-	75,000	-	75,000	37,500	35,288	2,212		
149			-		-		-	-		
150			5,703,660		5,703,660	2,871,566	2,546,775	324,791		
151	Security									
152	Security Services	-	10,000	-	10,000	5,000	6,757	(1,757)		
153		-	10,000	-	10,000	5,000	6,757	(1,757)		
154										
155	Central Information Technology									
156	Professional Services	-	195,000	-	195,000	97,500	95,525	1,975		
157	Internet Services	-	170,000	-	170,000	93,000	84,538	8,462		
158	Supplies	-	100,000	-	100,000	5,000	4,260	740		
159		-	465,000	-	465,000	195,500	184,323	11,177		
160										
161	Total Support Services		13,137,086	35,690	13,172,776	361,350	13,534,126	6,618,016	6,084,561	533,456
162										
163	Non Instructional Activities									
164										
165	Non Instructional Activities									
168	Supplies	-	55,000	-	55,000	11,000	10,647	353		
169		-	55,000	-	55,000	11,000	10,647	353		
176	Parent Involvement									
177	Professional Services	-	30,000	-	30,000	12,500	-	12,500		
178		-	30,000	-	30,000	12,500	-	12,500		
179										
180	Non Instructional Activities		85,000		85,000		23,500	10,647	12,853	
181										
182	Total Expenditures		29,151,200	35,690	29,186,890	1,452,570	30,639,460	14,092,495	12,975,541	1,116,954
183										
184										
185	Estimated Excess of Revenue over Expenditures 6/30/2022		-	509,107	410,430	245,780	465,860	531,897	1,737,977	1,206,079