

**First Philadelphia Preparatory Charter School
Balance Sheet
April 2022**

ASSETS	April 2022
Current Assets	
Checking/Savings	
Cash	13,517,098
Due from IDEA	424,091
Prepaid Expenses FY22	1,069
Retainers	64,887
Other Assets	70,205
Total Current Assets	<u>14,077,349</u>
Fixed Assets	
Building Improvements	1,794,850
Furniture, Software and Computers	1,687,736
Accumulated Depreciation	(1,264,507)
Total Fixed Assets	<u>2,218,079</u>
TOTAL ASSETS	<u><u>16,295,428</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	763,566
Due to Food Service	514,463
Lease Purchase - Computers	210,422
Deferred Revenues	1,920,792
Due to PSERS Employer Contrib.	342,761
Due to Student Groups	80,653
Total Current Liabilities	<u>3,832,656</u>
Total Liabilities	
Equity	
Available for Appropriation 21-22	3,598,537
Designated for Working Capital/School Performance	3,250,000
Designated for Non Liquid Assets	2,100,000
Available for Appropriation 20-21	578,000
Current Revenues over Expenses	2,936,235
Total Equity	<u>12,462,772</u>
TOTAL LIABILITIES & EQUITY	<u><u>16,295,428</u></u>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	WORKING			
	Budget			
	2021-2022	2021-2022	2021-2022	2021-2022
	1880			
Total Enrollment	1,550	Allocated	Actual	Variance
Regular		April 2022	April 2022	April 2022
Special	330			
	Revised			
	Rates			
	10,600			
	30,000			
Summary by Function				
Revenues				
School District Subsidy	26,753,120	22,294,267	22,362,644	68,378
Other Local	752,000	752,000	890,588	138,588
State	343,200	79,743	79,743	-
Federal	3,981,330	1,951,082	1,951,113	32
Total Revenue	31,829,650	25,077,091	25,284,089	206,997
Expenditures				
Instruction				
Regular Education	10,928,951	7,947,676	7,588,064	359,611
Special Programs	6,384,713	4,622,840	4,110,705	512,135
Other Instructional Programs	-	-	-	-
Support Services				
Guidance	485,092	298,518	242,502	56,016
Psychological Services	1,025,000	884,167	871,042	13,124
Social Worker	105,662	82,345	80,924	1,421
Library	175,468	118,764	104,907	13,856
Other Support Services	365,437	315,401	314,395	1,005
Audit and Legal Services	260,000	142,901	142,908	(7)
Office of CEO	293,548	211,129	172,438	38,691
Administrative	4,388,918	3,374,312	3,204,853	169,460
Pupil Health	450,863	342,915	316,248	26,668
Business	571,478	478,920	402,297	76,623
Debt Service	3,979,000	3,063,868	3,063,868	-
Building Services	1,764,660	1,431,297	1,366,679	64,618
Security	20,860	17,383	10,161	7,222
Technology	545,000	363,333	344,450	18,883
Noninstructional Services				
Student Activities	55,000	11,000	11,412	(412)
Parent Involvement	30,000	-	-	-
Total Expenditures	31,829,650	23,706,769	22,347,854	1,358,915
Estimated Excess of Revenue over Expenditures 6/30/2022	0	1,370,322	2,936,235	1,565,913

	2021-2022	2021-2022	2021-2022	2021-2022
Total Enrollment	1880			
Regular	1,550	Allocated	Actual	Variance
Special	330	April 2022	April 2022	April 2022

Summary by Major Class

Salaries	10,194,360	7,174,004	6,832,270	341,735
Benefits	4,801,710	3,638,401	3,257,839	380,562
Professional Services	8,980,690	6,921,706	6,443,835	477,871
Building Services	5,519,860	4,340,582	4,287,448	53,133
Other Purchased Services	952,132	766,293	673,335	92,957
Supplies and Books and Software	1,273,898	833,683	823,867	9,816
Equipment	107,000	32,100	29,259	2,841
	<u>31,829,650</u>	<u>23,706,769</u>	<u>22,347,854</u>	<u>1,358,915</u>
	-	-	-	-

1 Revenues

2

3 School District Subsidy

4 Regular Education	16,490,450	13,742,042	12,929,751	(812,291)
5 Special Education	10,262,670	8,552,225	9,432,893	880,668
6	<u>26,753,120</u>	<u>22,294,267</u>	<u>22,362,644</u>	<u>68,378</u>

7 Other Local

8

9 IDEA	352,000	352,000	424,091	72,091
11 Miscellaneous (includes prior years savings)	400,000	400,000	466,497	66,497
12	<u>752,000</u>	<u>752,000</u>	<u>890,588</u>	<u>138,588</u>

13 Commonwealth

14 Rental & Sinking Fund Payments	225,600	-	-	-
15 Ready to Learn	80,000	79,743	79,743	-
17 Health Services	37,600	-	-	-
18	<u>343,200</u>	<u>79,743</u>	<u>79,743</u>	<u>-</u>

19 Federal

20 Federal Entitlements	2,107,000	1,264,200	1,264,232	32
21 ESSER Grant II	1,274,330	538,984	538,984	-
ESSER LEARNING LOSS	500,000	73,982	73,982	-
22 ERATE	100,000	73,916	73,916	-
23	<u>3,981,330</u>	<u>1,951,082</u>	<u>1,951,113</u>	<u>32</u>

24

26

27 Total Revenues	<u>31,829,650</u>	<u>25,077,091</u>	<u>25,284,089</u>	<u>206,997</u>
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	2021-2022	2021-2022	2021-2022	2021-2022
Total Enrollment	1880			
Regular	1,550	Allocated	Actual	Variance
Special	330	April 2022	April 2022	April 2022
28				
29	Expenditures			
30				
31				
32	Instruction			
33	Regular Education			
34	Salaries	6,321,560	4,376,465	4,188,718
36	Employee Benefits	2,534,943	2,112,453	1,946,080
38	Professional Services	866,000	606,200	612,422
40	Other Purchased Services	125,000	125,000	124,850
41	Supplies - General	80,448	64,358	63,690
42	ESSER Supplies	200,000	180,000	175,000
44	Books and Software (Includes ESSER)	694,000	451,100	448,044
46	Computers	107,000	32,100	29,259
47		<u>10,928,951</u>	<u>7,947,676</u>	<u>7,588,064</u>
48	Special Programs			
49	Salaries	1,300,000	800,000	756,275
50	Employee Benefits	696,713	348,357	313,194
51	APS/ESY	700,000	603,333	472,638
52	APS Settlements	1,200,000	900,000	725,675
53	Professional Services (1 on 1)	975,000	828,750	790,416
54	Transportation - Point to Point	898,000	718,400	680,568
55	Speech & OT	375,000	300,000	258,657
56	Supplies and Books	40,000	24,000	23,636
57	Legal Contingencies	200,000	100,000	89,646
58		<u>6,384,713</u>	<u>4,622,840</u>	<u>4,110,705</u>
64				
65	Total Instruction	<u>17,313,664</u>	<u>12,570,515</u>	<u>11,698,769</u>
66				
67	Support Services			
68	Counseling			
69	Salaries	296,100	182,215	166,735
70	Employee Benefits	188,992	116,303	75,767
71		<u>485,092</u>	<u>298,518</u>	<u>242,502</u>
72	Psychological Services			
73	Salaries	-	-	-
74	Employee Benefits	-	-	-
75	Professional Services	1,025,000	884,167	871,042
76		<u>1,025,000</u>	<u>884,167</u>	<u>871,042</u>

	2021-2022 1880	2021-2022 Allocated April 2022	2021-2022 Actual April 2022	2021-2022 Variance April 2022
Total Enrollment				
Regular	1,550			
Special	330			
77 Social Worker				
78 Salaries	64,900	46,678	49,233	(2,555)
79 Employee Benefits	40,762	35,667	31,691	3,976
80	105,662	82,345	80,924	1,421
81 Library				
82 Salaries	104,900	77,623	77,421	202
83 Employee Benefits	70,568	41,141	27,486	13,655
84	175,468	118,764	104,907	13,856
95 Other Support				
96 Salaries	235,000	228,833	227,852	981
97 Employee Benefits	130,437	86,567	86,543	25
98	365,437	315,401	314,395	1,005
99 Legal Services				
100 Audit Services	35,000	30,401	30,401	-
101 Legal Services	225,000	112,500	112,507	(7)
102	260,000	142,901	142,908	(7)
103 Office of the CEO				
104 Salaries	186,900	134,424	116,590	17,835
105 Employee Benefits	106,648	76,705	55,848	20,856
106	293,548	211,129	172,438	38,691
107 Administrative				
108 Salaries	1,233,700	982,215	932,313	49,902
109 Employee Benefits	772,836	644,030	568,913	75,117
110 American Paradigm Schools	2,140,250	1,565,385	1,565,385	-
111 Other Purchased Services				
112 Postage	10,300	7,725	1,110	6,615
113 Telephone	28,000	21,000	15,843	5,157
114 Advertising	6,180	4,635	-	4,635
115 Travel	8,652	6,489	573	5,916
116 Other	20,000	15,000	14,245	755
117 Graduation	40,000	33,333	14,435	18,898
118 Supplies	69,000	34,500	32,942	1,558
119 Software MMS	60,000	60,000	59,095	905
120 Furniture & Equipment				-
121	4,388,918	3,374,312	3,204,853	169,460
122 Pupil Health				
123 Salaries	150,000	128,846	110,317	18,529
124 Employee Benefits	90,413	50,344	42,821	7,524
125 Professional Services (both sites)	195,000	156,000	155,274	726
126 Supplies	15,450	7,725	7,837	(112)
127	450,863	342,915	316,248	26,668
128 Business				
129 Salaries	62,800	45,168	43,777	1,391
130 Employee Benefits	33,238	28,906	27,731	1,175
131 Printing	130,000	97,500	91,545	5,955
132 Business Services	286,440	262,570	196,950	65,620
133 Software Hosting and Amortization	24,000	19,200	17,430	1,770
134 Payroll Services	35,000	25,577	24,865	712
135	571,478	478,920	402,297	76,623

	2021-2022 1880	2021-2022	2021-2022	2021-2022
	1,550	Allocated	Actual	Variance
	330	April 2022	April 2022	April 2022
Total Enrollment				
Regular				
Special				
136 Operation & Maintenance				
137 Salaries	238,500	171,537	163,038	8,498
138 Employee Benefits	136,160	97,930	81,767	16,164
139 Property Services				
140 Insurance	225,000	225,000	221,986	3,014
141 Utilities	280,000	233,333	221,221	12,113
142 Rental Payments	3,979,000	3,063,868	3,063,868	-
143 Trash	35,000	32,455	32,455	-
144 Custodial/Daytime Porters	400,000	400,000	381,000	19,000
145 Maintenance and Repairs	175,000	138,542	134,582	3,960
146 Renovations	0	-	-	-
147 Depreciation	200,000	65,000	65,000	-
148 Supplies	75,000	67,500	65,630	1,870
149	-	-	-	-
150	<u>5,743,660</u>	<u>4,495,165</u>	<u>4,430,547</u>	<u>64,618</u>
151 Security				
152 Security Services	20,860	17,383	10,161	7,222
153	<u>20,860</u>	<u>17,383</u>	<u>10,161</u>	<u>7,222</u>
154				
155 Central Information Technology				
156 Professional Services	195,000	130,000	117,275	12,725
157 Internet Services	250,000	208,333	201,327	7,006
158 Supplies	100,000	25,000	25,847	(847)
159	<u>545,000</u>	<u>363,333</u>	<u>344,450</u>	<u>18,883</u>
160				
161 Total Support Services	14,430,986	11,125,254	10,637,673	487,581
162				
163 Non Instructional Activities				
164				
165 Non Instructional Activities				
168 Supplies	55,000	11,000	11,412	(412)
169	<u>55,000</u>	<u>11,000</u>	<u>11,412</u>	<u>(412)</u>
176 Parent Involvement				
177 Professional Services	30,000	-	-	-
178	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
179				
180 Non Instructional Activities	85,000	11,000	11,412	(412)
181				
182 Total Expenditures	31,829,650	23,706,769	22,347,854	1,358,915
183				
184				
185 Estimated Excess of Revenue over Expenditures 6/30/2022	0	1,370,322	2,936,235	1,565,913