

First Philadelphia Preparatory Charter School
Balance Sheet
April 2023

ASSETS	April 2023
Current Assets	
Checking/Savings	
Cash	17,515,533
Due from Commonwealth	-
Due from Federal	-
Due from Student Activities	20,050
Prepaid Expenses FY23	42,840
Prepaid Rent	-
Retainers	64,887
Other Assets	23,097
Total Current Assets	<u>17,666,407</u>
Fixed Assets	
Building Improvements	1,817,068
Furniture, Software and Computers	1,502,561
Accumulated Depreciation	(1,742,743)
Total Fixed Assets	<u>1,576,886</u>
TOTAL ASSETS	<u><u>19,243,293</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	680,159
Due to Federal	-
Due to Food Service	947,748
Due to APS	
Due to Frankford Valley I	
Due to Commonwealth	
Due to School District of Philadelphia	-
Lease Purchase - Computers	107,777
Deferred Revenues	71,489
Due to PSERS Employer Contrib.	(171,489)
Due to Student Groups	99,075
Total Current Liabilities	<u>1,734,758</u>
Total Liabilities	
Equity	
Available for Appropriation 21-22	9,206,348
Designated for Working Capital/School Performance	3,250,000
Designated for Non Liquid Assets	2,100,000
Available for Appropriation 20-21	578,000
Current Revenues over Expenses	2,374,187
Total Equity	<u>17,508,535</u>
TOTAL LIABILITIES & EQUITY	<u><u>19,243,293</u></u>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	REVISED Budget	2022-2023	2022--2023	2022-2023
	2022-2023			
Total Enrollment	1865			
Regular	1,520	Allocated	Actual	Variance
Special	345	April 2023	April 2023	April 2023

Summary by Function

Revenues				
School District Subsidy	25,145,830	20,954,858	21,640,294	685,435
Other Local	414,000	-	220,226	220,226
State	364,000	79,743	145,499	-
Federal	11,550,552	6,456,049	6,456,049	-
	-			
Total Revenue	37,474,382	27,490,651	28,462,067	905,661
Expenditures				
Instruction				
Regular Education	12,023,501	9,106,827	8,763,198	343,629
Special Programs	7,937,000	6,429,551	5,864,908	564,644
Other Instructional Programs	-	-	-	-
Support Services				
Guidance	309,094	225,876	136,457	89,419
Psychological Services	1,300,000	1,083,333	1,035,657	47,676
Social Worker	140,870	112,943	87,247	25,697
Library	184,260	134,652	91,145	43,506
Other Support Services	432,922	360,768	313,521	47,247
Audit and Legal Services	267,800	229,889	195,395	34,494
Office of CEO	307,687	256,406	180,704	75,702
Administrative	4,356,378	3,299,831	3,006,504	293,327
Pupil Health	583,539	482,218	364,743	117,475
Business	730,803	601,401	400,048	201,354
Debt Service	4,229,000	3,053,371	3,053,371	-
Building Services	2,838,245	2,115,035	1,970,045	144,990
Security	21,486	17,905	4,827	13,078
Technology	1,061,350	639,083	569,683	69,400
Noninstructional Services				
Student Activities	56,650	47,208	18,324	28,885
Parent Involvement	33,000	33,000	32,105	895
Total Expenditures	36,813,585	28,229,300	26,087,881	2,141,419
Estimated Excess of Revenue over Expenditures 6/30/2023	660,797	(738,649)	2,374,187	3,047,080

	2022-2023	2022-2023	2022--2023	2022-2023
Total Enrollment	1865			
Regular	1,520	Allocated	Actual	Variance
Special	345	April 2023	April 2023	April 2023

Summary by Major Class

Salaries	10,738,936	7,953,121	7,509,862	443,259
Benefits	4,504,790	3,626,276	3,317,829	308,447
Professional Services	11,351,900	9,219,251	8,469,601	749,650
Building Services	6,681,269	4,910,887	4,682,985	227,902
Other Purchased Services	1,500,796	1,239,938	1,049,996	189,942
Supplies and Books and Software	1,425,684	1,102,866	883,084	219,783
Equipment	610,210	176,961	174,524	2,437
	<u>36,813,585</u>	<u>28,229,300</u>	<u>26,087,881</u>	<u>2,141,419</u>
	-	-	-	-

1 Revenues

2

3 School District Subsidy

4 Regular Education 14,280,400 11,900,333 11,398,636 (501,697)

5 Special Education 10,865,430 9,054,525 10,241,658 1,187,133

6 25,145,830 20,954,858 21,640,294 685,435

7 Other Local

8 - - - -

9 IDEA 414,000 - - -

11 Miscellaneous (includes prior years savings) 0 - 220,226 220,226

12 414,000 - 220,226 220,226

13 Commonwealth

14 Rental & Sinking Fund Payments 250,000 - - -

15 Ready to Learn 80,000 79,743 79,743 -

17 Health Services 34,000 - - -

E-RATE 65,756

18 364,000 79,743 145,499 -

19 Federal

20 Federal Entitlements 2,053,751 1,095,334 1,095,334 -

21 ESSER LEARNING LOSS 1,017,249 92,477 92,477 -

ESSER II AND III 8,479,552 5,268,238 5,268,238 -

22 - - - -

23 11,550,552 6,456,049 6,456,049 -

24 _____

25 _____

26 _____

27 **Total Revenues** **37,474,382** **27,490,651** **28,462,067.34** **905,661**

		2022-2023	2022-2023	2022--2023	2022-2023
	Total Enrollment	1865			
	Regular	1,520	Allocated	Actual	Variance
	Special	345	April 2023	April 2023	April 2023
28					
29	Expenditures				
30					
31	1101				
32	Instruction				
33	Regular Education				
34	Salaries	6,479,291	4,734,867	4,665,614	69,253
36	Employee Benefits	2,600,000	2,166,667	2,155,576	11,091
38	Professional Services	991,000	825,833	745,472	80,362
40	Other Purchased Services	728,000	606,667	558,582	48,084
41	Supplies - General (Includes ESSER)	115,000	95,833	88,068	7,765
41		0	-	-	-
42	Books and Software (Includes ESSER)	500,000	500,000	375,363	124,637
44	Computers	610,210	176,961	174,524	2,437
45		<u>12,023,501</u>	<u>9,106,827</u>	<u>8,763,198</u>	<u>343,629</u>
46	Special Programs				
47	Salaries	1,350,000	986,538	959,996	26,543
48	Employee Benefits	450,000	328,846	298,623	30,223
49	APS/ESY	721,000	600,833	385,000	215,833
50	APS Settlements	1,636,000	1,363,333	1,211,215	152,118
51	Professional Services (1 on 1)	1,950,000	1,625,000	1,613,796	11,204
52	Transportation - Point to Point	1,200,000	1,000,000	922,557	77,443
53	Speech & OT	305,000	254,167	247,060	7,107
54	Supplies and Books	75,000	62,500	49,334	13,166
55	Legal Contingencies	250,000	208,333	177,328	31,005
56		<u>7,937,000</u>	<u>6,429,551</u>	<u>5,864,908</u>	<u>564,644</u>
62					
63	Total Instruction	<u>19,960,501</u>	<u>15,536,379</u>	<u>14,628,106</u>	<u>908,273</u>
64					
65	Support Services				
66	Counseling				
67	Salaries	204,983	149,795	105,192	44,603
68	Employee Benefits	104,111	76,081	31,265	44,816
69		<u>309,094</u>	<u>225,876</u>	<u>136,457</u>	<u>89,419</u>
70	Psychological Services				
73	Professional Services	1,300,000	1,083,333	1,035,657	47,676
74		<u>1,300,000</u>	<u>1,083,333</u>	<u>1,035,657</u>	<u>47,676</u>

	2022-2023 1865	2022-2023	2022--2023	2022-2023
	1,520	Allocated	Actual	Variance
	345	April 2023	April 2023	April 2023
Total Enrollment				
Regular				
Special				
75 Social Worker				
76 Salaries	96,847	70,773	52,431	18,342
77 Employee Benefits	44,023	42,171	34,816	7,354
78	140,870	112,943	87,247	25,697
79 Library				
80 Salaries	108,047	78,957	72,456	6,501
81 Employee Benefits	76,213	55,694	18,689	37,005
82	184,260	134,652	91,145	43,506
93 Other Support				
94 Salaries	292,050	243,375	210,071	33,304
95 Employee Benefits	140,872	117,393	103,449	13,944
Professional Development				-
96	432,922	360,768	313,521	47,247
97 Legal Services				
98 Audit Services	36,050	36,764	36,764	-
99 Legal Services	231,750	193,125	158,631	34,494
100	267,800	229,889	195,395	34,494
101 Office of the CEO				
102 Salaries	192,507	160,423	120,549	39,874
103 Employee Benefits	115,180	95,983	60,155	35,828
104	307,687	256,406	180,704	75,702
105 Administrative				
106 Salaries	1,270,711	977,470	853,824	123,646
107 Employee Benefits	696,021	535,401	449,659	85,742
108 American Paradigm Schools	2,140,250	1,514,821	1,514,821	-
109 Other Purchased Services				
110 Postage	10,609	8,841	964	7,877
111 Telephone	28,840	24,033	14,844	9,189
112 Advertising	6,365	5,304	-	5,304
113 Travel	8,912	7,427	1,756	5,671
114 Other	20,600	4,639	4,639	-
115 Graduation	41,200	34,333	11,873	22,460
116 Supplies	61,800	123,600	91,635	31,965
117 Software MMS	71,070	63,963	62,490	1,473
118				-
119	4,356,378	3,299,831	3,006,504	293,327
120 Pupil Health				
121 Salaries	154,500	112,904	113,047	(143)
122 Employee Benefits	93,125	68,053	50,458	17,595
123 Professional Services (both sites)	320,000	288,000	191,823	96,177
124 Supplies	15,914	13,262	9,415	3,847
125	583,539	482,218	364,743	117,475
126 Business				
127 Salaries	105,000	83,596	50,735	32,861
128 Employee Benefits	45,000	37,500	32,977	4,523
129 Printing	295,033	245,861	105,243	140,618
130 Business Services	225,000	187,500	182,832	4,668
131 Software Hosting and Amortization	24,720	20,600	7,066	13,534
132 Payroll Services	36,050	26,344	21,195	5,149
133	730,803	601,401	400,048	201,354

		2022-2023	2022-2023	2022--2023	2022-2023
	Total Enrollment	1865			
	Regular	1,520	Allocated	Actual	Variance
	Special	345	April 2023	April 2023	April 2023
134	Operation & Maintenance				
135	Salaries	485,000	354,423	305,947	48,476
136	Employee Benefits	140,245	102,487	82,162	20,325
137	Property Services				
138	Insurance	231,750	261,750	243,093	18,657
139	Utilities	325,000	270,833	254,363	16,471
140	Rental Payments	4,229,000	3,053,371	3,053,371	-
141	Trash	48,000	44,000	39,247	4,753
142	Custodial/Daytime Porters	525,000	419,500	419,500	-
143	Maintenance and Repairs	350,000	291,667	257,342	34,324
144	Renovations	0	-	-	-
145	Depreciation	656,000	306,000	306,000	-
146	Supplies	77,250	64,375	62,391	1,984
147		-	-	-	-
148		<u>7,067,245</u>	<u>5,168,405</u>	<u>5,023,416</u>	<u>144,990</u>
149	Security				
150	Security Services	21,486	17,905	4,827	13,078
151		<u>21,486</u>	<u>17,905</u>	<u>4,827</u>	<u>13,078</u>
152					
153	Central Information Technology				
154	Professional Services	350,850	292,375	293,707	(1,332)
155	Internet Services	257,500	214,583	149,912	64,671
156	Supplies	453,000	132,125	126,064	6,061
157		<u>1,061,350</u>	<u>639,083</u>	<u>569,683</u>	<u>69,400</u>
158					
159	Total Support Services	<u>16,763,434</u>	<u>12,612,713</u>	<u>11,409,346</u>	<u>1,203,367</u>
160					
161	Non Instructional Activities				
162					
163	Non Instructional Activities				
164	Salaries	-	-	-	-
165	Employee Benefits	-	-	-	-
166	Supplies	56,650	47,208	18,324	28,885
167		<u>56,650</u>	<u>47,208</u>	<u>18,324</u>	<u>28,885</u>
174	Parent Involvement				
175	Professional Services	33,000	33,000	32,105	895
176		<u>33,000</u>	<u>33,000</u>	<u>32,105</u>	<u>895</u>
177					
178	Non Instructional Activities	<u>89,650</u>	<u>80,208</u>	<u>50,429</u>	<u>29,779</u>
179					
180	Total Expenditures	<u>36,813,585</u>	<u>28,229,300</u>	<u>26,087,881</u>	<u>2,141,419</u>
181					
182					
183	Estimated Excess of Revenue over Expenditures 6/30/2023	<u>660,797</u>	<u>(738,649)</u>	<u>2,374,187</u>	<u>3,112,836</u>