

First Philadelphia Preparatory Charter School
Balance Sheet
April 2021

ASSETS	April 2021
Current Assets	
Checking/Savings	
Cash	9,558,030
Due from Foundation	232,713
Due from Commonwealth	17,595
Due from TACS	2,749
Due from Federal	486
Due from IDEA	339,301
Prepaid Rent	16,000
Retainers	64,260
Other Assets	33,233
Total Current Assets	<u>10,264,365</u>
 Fixed Assets	
Building Improvements	1,371,078
Furniture, Software and Computers	1,081,667
Accumulated Depreciation	(1,045,518)
Total Fixed Assets	<u>1,407,226</u>
 TOTAL ASSETS	 <u><u>11,671,590</u></u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	173,597
Due to Uniform Fund	7,400
Due to Food Service	417,837
Due to APS	13,391
Lease Purchase - Computers	268,579
Deferred Revenues	1,846,200
Due to PSERS Employer Contrib.	355,535
Due to Student Groups	93,533
Total Current Liabilities	<u>3,176,072</u>
Total Liabilities	
 Equity	
Available for Appropriation	484,675
Designated for Prepaid Rent	16,000
Investment in Fixed Assets	1,407,226
Reserved for Future Revenue Reductions	1,172,690
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Net Income	4,014,928
Total Equity	<u>8,495,518</u>
 TOTAL LIABILITIES & EQUITY	 <u><u>11,671,590</u></u>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	Adopted Budget 5/2020 2020-21	Difference	Revised Budget 2020-21	2020-21	2020-21	2020-21
				Allocated April 2021	Actual April 2021	Variance April 2021
Total Enrollment	1,880		1,880			
Regular	1,550	-	1,550			
Special	330	-	330			
	Budget Rates 10,360	239.86	Revised Rates 10,600			
	29,560	440.40	30,000			
Summary by Function						
Revenues						
School District Subsidy	25,812,885	517,115	26,330,000	21,941,667	22,457,529	515,862
Other Local	364,000	-	364,000	10,000	15,931	5,931
State	343,200	90,000	433,200	170,000	170,525	525
Federal	2,073,677	1,404,657	3,478,334	2,039,245	2,087,348	48,103
Budgetary Reserves from Fund Balance	-	-	-			
Total Revenue	28,593,762	2,011,772	30,605,534	24,160,911	24,731,333	570,422
Expenditures						
Instruction						
Regular Education	9,597,383	1,656,020	11,253,403	8,307,486	8,017,714	289,773
Special Programs	5,619,896	524,229	6,144,125	3,743,988	3,532,987	211,001
Other Instructional Programs	-	-	-	-	-	-
Support Services						
Guidance	595,939	(127,104)	468,835	284,808	271,590	13,218
Psychological Services	540,056	51,344	591,400	443,550	398,960	44,590
Social Worker	-	104,487	104,487	80,508	76,994	3,514
Library	182,958	(8,179)	174,779	105,945	103,226	2,719
Other Support Services	400,875	9,000	409,875	83,763	81,775	1,988
Audit and Legal Services	216,000	-	216,000	169,750	176,178	(6,428)
Office of CEO	368,251	(58,115)	310,136	217,006	207,850	9,156
Administrative	3,651,322	184,208	3,835,530	2,827,127	2,751,097	76,030
Pupil Health	358,905	(5,681)	353,224	159,792	157,111	2,681
Business	500,255	49,525	549,780	404,675	396,583	8,092
Debt Service	3,979,000	-	3,979,000	3,066,332	3,066,332	-
Building Services	2,027,172	(287,582)	1,739,590	1,154,665	1,106,659	48,006
Security	10,000	-	10,000	5,000	4,565	435
Technology	390,000	-	390,000	341,382	340,349	1,033
Noninstructional Services						
Student Activities	137,000	(82,000)	55,000	2,750	2,410	341
Extended Day	-	-	-	-	-	-
Parent Involvement	18,750	1,620	20,370	24,027	24,027	-
Total Expenditures	28,593,762	2,011,772	30,605,534	21,422,554	20,716,406	706,148
Estimated Excess of Revenue over Expenditures 6/30/2	-	-	-	2,738,357	4,014,928	1,276,570

Summary by Major Class

Salaries	10,445,706	(14,189)	10,431,517	6,792,905	6,528,271	264,634
Benefits	4,355,591	418,494	4,774,084	3,467,274	3,377,674	89,599
Professional Services	6,484,242	1,111,498	7,595,740	5,200,406	5,023,243	177,162
Building Services	5,759,000	(225,000)	5,534,000	4,081,515	4,034,461	47,054
Other Purchased Services	579,224	56,620	635,844	581,601	499,663	81,938
Supplies and Books and Software	863,000	664,349	1,527,349	1,282,804	1,239,354	43,450
Equipment	107,000	-	107,000	16,050	13,740	2,310
	28,593,762	2,011,772	30,605,534	21,422,554	20,716,406	706,148

	2020-21		2020-21		2020-21		2020-21	
Total Enrollment	1,880		1880					
Regular	1,550	-	1,550	Allocated	Actual		Variance	
Special	330	-	330	April 2021	April 2021		April 2021	
	-	-	-	-	-	-	-	-
1 Revenues								
2								
3 School District Subsidy								
4 Regular Education	16,058,217	371,783	16,430,000	13,691,667	13,751,451		59,785	
5 Special Education	9,754,668	145,332	9,900,000	8,250,000	8,706,078		456,078	
6	25,812,885	517,115	26,330,000	21,941,667	22,457,529		515,862	
7 Other Local								
8								
9 IDEA	352,000	-	352,000	-	-		-	
10 Extended Day	-	-	-	-	6,384		6,384	
11 Miscellaneous	12,000	-	12,000	10,000	9,547		(453)	
12	364,000	-	364,000	10,000	15,931		5,931	
13 Commonwealth								
14 Rental & Sinking Fund Payments	225,600	-	225,600	-	782		782	
15 Ready to Learn	80,000	-	80,000	80,000	79,743		(257)	
16 PCCD Grant	-	90,000	90,000	90,000	90,000		-	
17 Health Services	37,600	-	37,600	-	-		-	
18	343,200	90,000	433,200	170,000	170,525		525	
19 Federal								
20 Federal Entitlements	1,973,677	63,323	2,037,000	1,358,000	1,379,838		21,838	
21 ESSER Grant		1,341,334	1,341,334	581,245	561,733		(19,512)	
22 ERATE	100,000	-	100,000	100,000	145,777		45,777	
23	2,073,677	1,404,657	3,478,334	2,039,245	2,087,348		48,103	
24								
25 Budgetary Reserves from Fund Balance	-	-	-					
26								
27 Total Revenues	28,593,762	2,011,772	30,605,534	24,160,911	24,731,333		570,422	
28								
29 Expenditures								
30								
31								
32 Instruction								
33 Regular Education								
34 Salaries	6,198,265	25,627	6,223,892	4,149,158	4,027,388		121,771	
35 ESSER Salaries - Tutoring	0	200,000	200,000	150,000	78,846		71,154	
36 Employee Benefits	2,071,618	418,744	2,490,362	2,125,302	2,103,993		21,309	
37 ESSER Benefits	0	17,300	17,300	5,323	5,515		(192)	
38 Professional Services	566,500	-	566,500	396,550	376,850		19,700	
39 ESSER Professional Services	0	375,000	375,000	262,500	248,908		13,592	
40 Other Purchased Services	70,000	(45,000)	25,000	25,000	27,000		(2,000)	
41 Supplies - General	84,000	(35,985)	48,015	9,603	8,927		676	
42 ESSER Supplies	0	766,334	766,334	766,334	728,314		38,020	
43 PCCD Grant Supplies	0	90,000	90,000	90,000	90,000		-	
44 Books and Software	500,000	(156,000)	344,000	311,667	308,234		3,433	
45 Furniture	-	-	0	-	-		-	
46 Computers	107,000	-	107,000	16,050	13,740		2,310	
47	9,597,383	1,656,020	11,253,403	8,307,486	8,017,714		289,773	
48 Special Programs								
49 Salaries	1,607,000	128,600	1,735,600	1,021,308	981,478		39,830	
50 Employee Benefits	798,726	114,629	913,355	456,678	430,655		26,023	
51 APS/ESY	1,219,000	(369,000)	850,000	642,083	636,109		5,974	
APS Settlements	-	1,000,000	1,000,000	541,667	550,880		(9,213)	
52 Professional Services (1 on 1)	901,000	(200,000)	701,000	455,650	449,754		5,896	
53 Transportation - Point to Point	848,000	(400,000)	448,000	186,667	62,114		124,553	
54 Speech & OT	206,170	100,000	306,170	271,936	230,113		41,823	
55 Supplies and Books	40,000	-	40,000	18,000	17,301		699	
56 Legal Contingencies	-	150,000	150,000	150,000	174,583		(24,583)	
57	5,619,896	524,229	6,144,125	3,743,988	3,532,987		211,001	
63								
64 Total Instruction	15,217,279	2,180,249	17,397,528	12,051,474	11,550,700		500,774	
65								
66 Support Services								
67 Counseling								
68 Salaries	374,887	(92,509)	282,378	198,751	197,462		1,289	
69 Employee Benefits	221,053	(34,596)	186,457	86,057	74,128		11,929	
70	595,939	(127,104)	468,835	284,808	271,590		13,218	

	2020-21		2020-21		2020-21		2020-21	
	1,880		1880					
	1,550		1,550		Allocated		Actual	
	330		330		April 2021		April 2021	
							Variance	
							April 2021	
71	Psychological Services							
72	Salaries	97,000	(97,000)	-	-	-	-	-
73	Employee Benefits	51,656	(51,656)	-	-	-	-	-
74	Professional Services	391,400	200,000	591,400	443,550	398,960	44,590	
75		540,056	51,344	591,400	443,550	398,960	44,590	
76	Social Worker							
77	Salaries	-	64,000	64,000	46,769	46,460	309	
78	Employee Benefits	-	40,487	40,487	33,739	30,534	3,205	
79		-	104,487	104,487	80,508	76,994	3,514	
80	Library							
81	Salaries	113,952	(9,952)	104,000	76,000	76,317	(317)	
82	Employee Benefits	69,006	1,773	70,779	29,945	26,909	3,036	
83		182,958	(8,179)	174,779	105,945	103,226	2,719	
94	Other Support							
95	Salaries	244,000	-	244,000	45,750	43,037	2,713	
96	Employee Benefits	156,875	9,000	165,875	38,013	38,738	(725)	
97		400,875	9,000	409,875	83,763	81,775	1,988	
98	Legal Services							
99	Audit Services	31,000	-	31,000	31,000	29,679	1,321	
100	Legal Services	185,000	-	185,000	138,750	146,499	(7,749)	
101		216,000	-	216,000	169,750	176,178	(6,428)	
102	Office of the CEO							
103	Salaries	244,000	(45,000)	199,000	140,065	138,293	1,772	
104	Employee Benefits	124,251	(13,115)	111,136	76,940	69,557	7,383	
105		368,251	(58,115)	310,136	217,006	207,850	9,156	
106	Administrative							
107	Salaries	1,060,714	(80,094)	980,620	678,891	655,464	23,427	
108	Employee Benefits	584,402	(35,196)	549,206	457,672	448,380	9,292	
109	American Paradigm Schools	1,806,902	299,498	2,106,400	1,572,027	1,572,027	-	
110	Other Purchased Services							
111	Postage	10,000	-	10,000	8,333	4,749	3,584	
112	Telephone	18,000	-	18,000	16,585	16,585	-	
113	Advertising	6,000	-	6,000	5,000	-	5,000	
114	Travel	7,500	-	7,500	6,250	148	6,102	
115	Other	37,804	-	37,804	31,503	9,397	22,106	
116	Graduation	11,000	-	11,000	9,167	3,948	5,219	
117	Supplies	60,000	-	60,000	27,000	26,185	815	
118	Software MMS	49,000	-	49,000	14,700	14,214	486	
119	Furniture & Equipment						-	
120		3,651,322	184,208	3,835,530	2,827,127	2,751,097	76,030	
121	Pupil Health							
122	Salaries	146,200	(8,200)	138,000	100,846	102,636	(1,790)	
123	Employee Benefits	82,705	2,519	85,224	52,446	46,502	5,944	
124	Professional Services (both sites)	115,000	-	115,000	5,750	7,314	(1,564)	
125	Supplies	15,000	-	15,000	750	659	91	
126		358,905	(5,681)	353,224	159,792	157,111	2,681	
127	Business							
128	Salaries	53,000	(6,650)	46,350	37,437	37,373	63	
129	Employee Benefits	32,815	175	32,990	24,108	22,569	1,539	
130	Printing	130,000	-	130,000	84,500	80,617	3,883	
131	Business Services	230,440	56,000	286,440	214,830	210,883	3,947	
132	Software Hosting and Amortization	24,000	-	24,000	16,800	16,923	(123)	
133	Payroll Services	30,000	-	30,000	27,000	28,217	(1,217)	
134		500,255	49,525	549,780	404,675	396,583	8,092	

	2020-21		2020-21	2020-21	2020-21	2020-21	
	1,880		1,880				
	1,550	-	1,550	Allocated	Actual	Variance	
	330	-	330	April 2021	April 2021	April 2021	
135	Operation & Maintenance						
136	Salaries	256,688	(43,011)	213,677	147,930	143,518	4,413
137	Employee Benefits	130,484	(19,571)	110,913	81,052	80,196	856
138	Property Services		-				
139	Insurance	150,000	-	150,000	212,766	212,766	-
140	Utilities	280,000	-	280,000	198,333	188,863	9,470
141	Rental Payments	3,979,000	-	3,979,000	3,066,332	3,066,332	-
142	Trash	35,000	-	35,000	26,250	13,501	12,749
143	Custodial/Daytime Porters	400,000	-	400,000	283,333	270,900	12,433
144	Maintenance and Repairs	200,000	75,000	275,000	178,750	171,957	6,793
145	Renovations		-	0	-	-	-
146	Depreciation	500,000	(300,000)	200,000	-	-	-
147	Supplies	75,000	-	75,000	26,250	24,959	1,291
148			-	-		-	-
149		6,006,172	(287,582)	5,718,590	4,220,997	4,172,991	48,006
150	Security						
151	Security Services	10,000	-	10,000	5,000	4,565	435
152		10,000	-	10,000	5,000	4,565	435
153							
154	Central Information Technology						
155	Professional Services	150,000	-	150,000	141,382	141,382	-
156	Internet Services	140,000	-	140,000	140,000	138,556	1,444
157	Supplies	100,000	-	100,000	60,000	60,411	(411)
158		390,000	-	390,000	341,382	340,349	1,033
159							
160	Total Support Services	13,220,733	(88,097)	13,132,636	9,344,303	9,139,269	205,033
161							
162	Non Instructional Activities						
163							
164	Non Instructional Activities						
165	Salaries	50,000	(50,000)	-	-	-	-
166	Employee Benefits	32,000	(32,000)	-	-	-	-
167	Supplies	55,000	-	55,000	2,750	2,410	341
168		137,000	(82,000)	55,000	2,750	2,410	341
175	Parent Involvement						
176	Professional Services	18,750	1,620	20,370	24,027	24,027	-
177		18,750	1,620	20,370	24,027	24,027	-
178							
179	Non Instructional Activities	155,750	(80,380)	75,370	26,777	26,437	341
180							
181	Total Expenditures	28,593,762	2,011,772	30,605,534	21,422,554	20,716,406	706,148
182							
183							
184	Estimated Excess of Revenue over Expenditures 6/30/2	-	-	-	2,738,357	4,014,928	1,276,570