

**First Philadelphia Preparatory Charter School**  
**Balance Sheet**  
**March 2021**

<b>ASSETS</b>	<b>March 2021</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	9,730,268
Due from Foundation	232,713
Due from Commonwealth	50,971
Due from TACS	2,749
Due from Federal	486
Due from IDEA	339,301
Prepaid Rent	16,000
Retainers	64,260
Other Assets	27,342
<b>Total Current Assets</b>	<b>10,464,088</b>
 <b>Fixed Assets</b>	
Building Improvements	1,371,078
Furniture, Software and Computers	1,081,667
Accumulated Depreciation	(1,045,518)
<b>Total Fixed Assets</b>	<b>1,407,226</b>
 <b>TOTAL ASSETS</b>	 <b>11,871,314</b>
 <b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	480,488
Due to Uniform Fund	7,400
Due to Food Service	426,832
Due to APS	9,917
Lease Purchase - Computers	268,579
Deferred Revenues	1,846,200
Due to PSERS Employer Contrib.	308,254
Due to Student Groups	93,533
<b>Total Current Liabilities</b>	<b>3,441,203</b>
<b>Total Liabilities</b>	
 <b>Equity</b>	
Available for Appropriation	484,675
Designated for Prepaid Rent	16,000
Investment in Fixed Assets	1,407,226
Reserved for Future Revenue Reductions	1,172,690
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Net Income	3,949,520
<b>Total Equity</b>	<b>8,430,111</b>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <b>11,871,314</b>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	Adopted Budget 5/2020	Difference	Revised Budget	2020-21	2020-21	2020-21
	2020-21		2020-21	Allocated March 2021	Actual March 2021	Variance March 2021
<b>Total Enrollment</b>	<b>1,880</b>		<b>1,880</b>			
<b>Regular</b>	<b>1,550</b>	-	<b>1,550</b>			
<b>Special</b>	<b>330</b>	-	<b>330</b>			
	<b>Budget Rates</b>		<b>Revised Rates</b>			
	<b>10,360</b>	<b>239.86</b>	<b>10,600</b>			
	<b>29,560</b>	<b>440.40</b>	<b>30,000</b>			
<b>Summary by Function</b>						
<b>Revenues</b>						
School District Subsidy	25,812,885	517,115	26,330,000	19,747,500	20,165,583	418,083
Other Local	364,000	-	364,000	9,000	11,663	2,663
State	343,200	90,000	433,200	170,000	170,525	525
Federal	2,073,677	1,404,657	3,478,334	1,814,022	1,874,446	60,423
<b>Budgetary Reserves from Fund Balance</b>	-	-	-			
<b>Total Revenue</b>	<b>28,593,762</b>	<b>2,011,772</b>	<b>30,605,534</b>	<b>21,740,522</b>	<b>22,222,217</b>	<b>481,694</b>
<b>Expenditures</b>						
<b>Instruction</b>						
Regular Education	9,597,383	1,656,020	11,253,403	7,311,122	7,228,509	82,613
Special Programs	5,619,896	524,229	6,144,125	3,095,839	2,946,179	149,660
Other Instructional Programs	-	-	-	-	-	-
<b>Support Services</b>						
Guidance	595,939	(127,104)	468,835	255,915	253,347	2,568
Psychological Services	540,056	51,344	591,400	443,550	356,764	86,786
Social Worker	-	104,487	104,487	72,211	69,164	3,047
Library	182,958	(8,179)	174,779	95,223	92,746	2,477
Other Support Services	400,875	9,000	409,875	70,141	70,403	(262)
Audit and Legal Services	216,000	-	216,000	146,625	143,640	2,985
Office of CEO	368,251	(58,115)	310,136	198,507	191,847	6,660
Administrative	3,651,322	184,208	3,835,530	2,559,265	2,496,700	62,565
Pupil Health	358,905	(5,681)	353,224	139,746	137,369	2,377
Business	500,255	49,525	549,780	342,832	344,430	(1,598)
Debt Service	3,979,000	-	3,979,000	2,579,546	2,579,546	-
Building Services	2,027,172	(287,582)	1,739,590	1,028,863	1,003,659	25,204
Security	10,000	-	10,000	4,167	3,904	263
Technology	390,000	-	390,000	351,262	328,055	23,207
<b>Noninstructional Services</b>						
Student Activities	137,000	(82,000)	55,000	2,750	2,410	341
Extended Day	-	-	-	-	-	-
Parent Involvement	18,750	1,620	20,370	24,027	24,027	-
<b>Total Expenditures</b>	<b>28,593,762</b>	<b>2,011,772</b>	<b>30,605,534</b>	<b>18,721,589</b>	<b>18,272,697</b>	<b>448,892</b>
<b>Estimated Excess of Revenue over Expenditures 6/30/2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,018,933</b>	<b>3,949,520</b>	<b>930,587</b>

Summary by Major Class

<b>Salaries</b>	10,445,706	(14,189)	10,431,517	5,900,594	5,808,070	92,525
<b>Benefits</b>	4,355,591	418,494	4,774,084	3,123,705	3,094,667	29,038
<b>Professional Services</b>	6,484,242	1,211,498	7,695,740	4,450,689	4,206,136	244,553
<b>Building Services</b>	5,759,000	(225,000)	5,534,000	3,486,562	3,462,608	23,953
<b>Other Purchased Services</b>	579,224	(43,380)	535,844	477,253	444,483	32,771
<b>Supplies and Books and Software</b>	863,000	664,349	1,527,349	1,266,736	1,242,994	23,742
<b>Equipment</b>	107,000	-	107,000	16,050	13,740	2,310
	<b>28,593,762</b>	<b>2,011,772</b>	<b>30,605,534</b>	<b>18,721,589</b>	<b>18,272,697</b>	<b>448,892</b>

	2020-21		2020-21		2020-21	2020-21	2020-21
Total Enrollment	1,880		1880				
Regular	1,550	-	1,550		Allocated	Actual	Variance
Special	330	-	330		March 2021	March 2021	March 2021
	-	-	-	-	-	-	-
<b>1 Revenues</b>							
<b>2</b>							
<b>3 School District Subsidy</b>							
4 Regular Education	16,058,217	371,783	16,430,000		12,322,500	12,391,742	69,242
5 Special Education	9,754,668	145,332	9,900,000		7,425,000	7,773,841	348,841
<b>6</b>	<b>25,812,885</b>	<b>517,115</b>	<b>26,330,000</b>		<b>19,747,500</b>	<b>20,165,583</b>	<b>418,083</b>
<b>7 Other Local</b>							
<b>8</b>							
9 IDEA	352,000	-	352,000		-	-	-
10 Extended Day	-	-	-		-	6,384	6,384
11 Miscellaneous	12,000	-	12,000		9,000	5,279	(3,721)
<b>12</b>	<b>364,000</b>	<b>-</b>	<b>364,000</b>		<b>9,000</b>	<b>11,663</b>	<b>2,663</b>
<b>13 Commonwealth</b>							
14 Rental & Sinking Fund Payments	225,600	-	225,600		-	782	782
15 Ready to Learn	80,000	-	80,000		80,000	79,743	(257)
16 PCCD Grant	-	90,000	90,000		90,000	90,000	-
17 Health Services	37,600	-	37,600		-	-	-
<b>18</b>	<b>343,200</b>	<b>90,000</b>	<b>433,200</b>		<b>170,000</b>	<b>170,525</b>	<b>525</b>
<b>19 Federal</b>							
20 Federal Entitlements	1,973,677	63,323	2,037,000		1,222,200	1,237,532	15,332
21 ESSER Grant		1,341,334	1,341,334		491,822	491,137	(686)
22 ERATE	100,000	-	100,000		100,000	145,777	45,777
<b>23</b>	<b>2,073,677</b>	<b>1,404,657</b>	<b>3,478,334</b>		<b>1,814,022</b>	<b>1,874,446</b>	<b>60,423</b>
<b>24</b>							
<b>25 Budgetary Reserves from Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>				
<b>26</b>							
<b>27 Total Revenues</b>	<b>28,593,762</b>	<b>2,011,772</b>	<b>30,605,534</b>		<b>21,740,522</b>	<b>22,222,217</b>	<b>481,694</b>
<b>28</b>							
<b>29 Expenditures</b>							
<b>30</b>							
<b>31</b>							
<b>32 Instruction</b>							
<b>33 Regular Education</b>							
34 Salaries	6,198,265	25,627	6,223,892		3,670,397	3,612,946	57,451
35 ESSER Salaries - Tutoring	0	200,000	200,000		30,769	28,846	1,923
36 Employee Benefits	2,071,618	418,744	2,490,362		1,917,772	1,909,035	8,736
37 ESSER Benefits	0	17,300	17,300		5,323	5,515	(192)
38 Professional Services	566,500	-	566,500		339,900	332,775	7,125
39 ESSER Professional Services	0	375,000	375,000		159,375	159,916	(541)
40 Other Purchased Services	70,000	(45,000)	25,000		25,000	27,000	(2,000)
41 Supplies - General	84,000	(35,985)	48,015		7,202	5,922	1,281
42 ESSER Supplies	0	766,334	766,334		766,334	764,581	1,753
43 PCCD Grant Supplies	0	90,000	90,000		90,000	90,000	-
44 Books and Software	500,000	(156,000)	344,000		283,000	278,234	4,766
45 Furniture	-	-	0		-	-	-
46 Computers	107,000	-	107,000		16,050	13,740	2,310
<b>47</b>	<b>9,597,383</b>	<b>1,656,020</b>	<b>11,253,403</b>		<b>7,311,122</b>	<b>7,228,509</b>	<b>82,613</b>
<b>48 Special Programs</b>							
49 Salaries	1,607,000	128,600	1,735,600		887,800	875,270	12,530
50 Employee Benefits	798,726	114,629	913,355		386,419	389,023	(2,604)
51 APS/ESY	1,219,000	(369,000)	850,000		606,667	604,888	1,779
APS Settlements	-	1,000,000	1,000,000		416,667	256,840	159,827
52 Professional Services (1 on 1)	901,000	(200,000)	701,000		385,550	379,635	5,915
53 Transportation - Point to Point	848,000	(300,000)	548,000		54,800	54,504	296
54 Speech & OT	206,170	-	206,170		191,936	192,654	(718)
55 Supplies and Books	40,000	-	40,000		16,000	16,781	(781)
56 Legal Contingencies	-	150,000	150,000		150,000	176,583	(26,583)
<b>57</b>	<b>5,619,896</b>	<b>524,229</b>	<b>6,144,125</b>		<b>3,095,839</b>	<b>2,946,179</b>	<b>149,660</b>
<b>63</b>							
<b>64 Total Instruction</b>	<b>15,217,279</b>	<b>2,180,249</b>	<b>17,397,528</b>		<b>10,406,961</b>	<b>10,174,688</b>	<b>232,273</b>
<b>65</b>							
<b>66 Support Services</b>							
<b>67 Counseling</b>							
68 Salaries	374,887	(92,509)	282,378		177,029	176,242	788
69 Employee Benefits	221,053	(34,596)	186,457		78,886	77,105	1,781
<b>70</b>	<b>595,939</b>	<b>(127,104)</b>	<b>468,835</b>		<b>255,915</b>	<b>253,347</b>	<b>2,568</b>
<b>71 Psychological Services</b>							
72 Salaries	97,000	(97,000)	-		-	-	-
73 Employee Benefits	51,656	(51,656)	-		-	-	-

	2020-21		2020-21		2020-21		2020-21	
	Total Enrollment		1880		1880		1880	
	Regular		1,550		1,550		1,550	
	Special		330		330		330	
					Allocated		Actual	
					March 2021		March 2021	
							Variance	
							March 2021	
74	Professional Services	391,400	200,000	591,400	443,550	356,764	86,786	
75		540,056	51,344	591,400	443,550	356,764	86,786	
76	<b>Social Worker</b>							
77	Salaries	-	64,000	64,000	41,846	41,600	246	
78	Employee Benefits	-	40,487	40,487	30,365	27,564	2,801	
79		-	104,487	104,487	72,211	69,164	3,047	

	2020-21		2020-21	2020-21	2020-21	2020-21	
Total Enrollment	1,880		1880				
Regular	1,550	-	1,550	Allocated	Actual	Variance	
Special	330	-	330	March 2021	March 2021	March 2021	
<b>80</b>	<b>Library</b>						
<b>81</b>	Salaries	113,952	(9,952)	104,000	68,000	68,345	(345)
<b>82</b>	Employee Benefits	69,006	1,773	70,779	27,223	24,401	2,822
<b>83</b>		182,958	(8,179)	174,779	95,223	92,746	2,477
<b>94</b>	<b>Other Support</b>						
<b>95</b>	Salaries	244,000	-	244,000	35,583	36,262	(679)
<b>96</b>	Employee Benefits	156,875	9,000	165,875	34,557	34,141	416
<b>97</b>		400,875	9,000	409,875	70,141	70,403	(262)
<b>98</b>	<b>Legal Services</b>						
<b>99</b>	Audit Services	31,000	-	31,000	31,000	29,679	1,321
<b>100</b>	Legal Services	185,000	-	185,000	115,625	113,961	1,664
<b>101</b>		216,000	-	216,000	146,625	143,640	2,985
<b>102</b>	<b>Office of the CEO</b>						
<b>103</b>	Salaries	244,000	(45,000)	199,000	130,115	127,593	2,523
<b>104</b>	Employee Benefits	124,251	(13,115)	111,136	68,391	64,254	4,137
<b>105</b>		368,251	(58,115)	310,136	198,507	191,847	6,660
<b>106</b>	<b>Administrative</b>						
<b>107</b>	Salaries	1,060,714	(80,094)	980,620	603,458	584,603	18,856
<b>108</b>	Employee Benefits	584,402	(35,196)	549,206	434,788	427,968	6,820
<b>109</b>	American Paradigm Schools	1,806,902	299,498	2,106,400	1,411,591	1,411,591	-
<b>110</b>	Other Purchased Services						
<b>111</b>	Postage	10,000	-	10,000	7,500	4,465	3,035
<b>112</b>	Telephone	18,000	-	18,000	13,500	14,906	(1,406)
<b>113</b>	Advertising	6,000	-	6,000	4,500	-	4,500
<b>114</b>	Travel	7,500	-	7,500	5,625	148	5,477
<b>115</b>	Other	37,804	-	37,804	28,353	8,996	19,357
<b>116</b>	Graduation	11,000	-	11,000	8,250	3,116	5,134
<b>117</b>	Supplies	60,000	-	60,000	27,000	26,291	709
<b>118</b>	Software MMS	49,000	-	49,000	14,700	14,618	82
<b>119</b>	Furniture & Equipment						-
<b>120</b>		3,651,322	184,208	3,835,530	2,559,265	2,496,700	62,565
<b>121</b>	<b>Pupil Health</b>						
<b>122</b>	Salaries	146,200	(8,200)	138,000	90,231	91,889	(1,658)
<b>123</b>	Employee Benefits	82,705	2,519	85,224	45,890	41,951	3,939
<b>124</b>	Professional Services (both sites)	115,000	-	115,000	2,875	3,000	(125)
<b>125</b>	Supplies	15,000	-	15,000	750	529	221
<b>126</b>		358,905	(5,681)	353,224	139,746	137,369	2,377
<b>127</b>	<b>Business</b>						
<b>128</b>	Salaries	53,000	(6,650)	46,350	33,871	33,808	63
<b>129</b>	Employee Benefits	32,815	175	32,990	21,570	20,521	1,049
<b>130</b>	Printing	130,000	-	130,000	78,000	79,355	(1,355)
<b>131</b>	Business Services	230,440	56,000	286,440	167,090	167,837	(747)
<b>132</b>	Software Hosting and Amortization	24,000	-	24,000	16,800	16,923	(123)
<b>133</b>	Payroll Services	30,000	-	30,000	25,500	25,986	(486)
<b>134</b>		500,255	49,525	549,780	342,832	344,430	(1,598)

	2020-21		2020-21	2020-21	2020-21	2020-21	
Total Enrollment	1,880		1,880				
Regular	1,550	-	1,550	Allocated	Actual	Variance	
Special	330	-	330	March 2021	March 2021	March 2021	
135	<b>Operation &amp; Maintenance</b>						
136	Salaries	256,688	(43,011)	213,677	131,494	130,666	827
137	Employee Benefits	130,484	(19,571)	110,913	72,520	73,189	(669)
138	Property Services		-				
139	Insurance	150,000	-	150,000	212,766	212,766	-
140	Utilities	280,000	-	280,000	175,000	171,413	3,587
141	Rental Payments	3,979,000	-	3,979,000	2,579,546	2,579,546	-
142	Trash	35,000	-	35,000	23,333	10,702	12,631
143	Custodial/Daytime Porters	400,000	-	400,000	250,000	240,900	9,100
144	Maintenance and Repairs	200,000	75,000	275,000	137,500	140,070	(2,570)
145	Renovations		-	0	-	-	-
146	Depreciation	500,000	(300,000)	200,000	-	-	-
147	Supplies	75,000	-	75,000	26,250	23,952	2,298
148			-	-		-	-
149		6,006,172	(287,582)	5,718,590	3,608,408	3,583,205	25,204
150	<b>Security</b>						
151	Security Services	10,000	-	10,000	4,167	3,904	263
152		10,000	-	10,000	4,167	3,904	263
153							
154	<b>Central Information Technology</b>						
155	Professional Services	150,000	-	150,000	150,000	141,382	8,618
156	Internet Services	140,000	-	140,000	126,262	126,262	-
157	Supplies	100,000	-	100,000	75,000	60,411	14,589
158		390,000	-	390,000	351,262	328,055	23,207
159							
160	<b>Total Support Services</b>	<b>13,220,733</b>	<b>(88,097)</b>	<b>13,132,636</b>	<b>8,287,851</b>	<b>8,071,572</b>	<b>216,279</b>
161							
162	<b>Non Instructional Activities</b>						
163							
164	<b>Non Instructional Activities</b>						
165	Salaries	50,000	(50,000)	-	-	-	-
166	Employee Benefits	32,000	(32,000)	-	-	-	-
167	Supplies	55,000	-	55,000	2,750	2,410	341
168		137,000	(82,000)	55,000	2,750	2,410	341
175	<b>Parent Involvement</b>						
176	Professional Services	18,750	1,620	20,370	24,027	24,027	-
177		18,750	1,620	20,370	24,027	24,027	-
178							
179	<b>Non Instructional Activities</b>	<b>155,750</b>	<b>(80,380)</b>	<b>75,370</b>	<b>26,777</b>	<b>26,437</b>	<b>341</b>
180							
181	<b>Total Expenditures</b>	<b>28,593,762</b>	<b>2,011,772</b>	<b>30,605,534</b>	<b>18,721,589</b>	<b>18,272,697</b>	<b>448,892</b>
182							
183							
184	<b>Estimated Excess of Revenue over Expenditures 6/30/2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,018,933</b>	<b>3,949,520</b>	<b>930,587</b>