

**First Philadelphia Preparatory Charter School**  
**Balance Sheet**  
**January 2021**

<b>ASSETS</b>	<b>January 2021</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	9,444,185
Due from Foundation	232,713
Due from Commonwealth	50,971
Due from TACS	2,749
Due from Federal	486
Due from IDEA	339,301
Prepaid Rent	16,000
Retainers	64,260
Other Assets	15,371
<b>Total Current Assets</b>	<u>10,166,034</u>
 <b>Fixed Assets</b>	
Building Improvements	1,371,078
Furniture, Software and Computers	1,059,450
Accumulated Depreciation	(1,045,518)
<b>Total Fixed Assets</b>	<u>1,385,009</u>
 <b>TOTAL ASSETS</b>	 <u><u>11,551,043</u></u>
 <b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	216,003
Due to Uniform Fund	7,400
Due to Food Service	405,533
Due to APS	6,845
Lease Purchase - Computers	268,579
Deferred Revenues	1,846,200
Due to PSERS Employer Contrib.	427,918
Due to Student Groups	93,533
<b>Total Current Liabilities</b>	<u>3,272,012</u>
<b>Total Liabilities</b>	
 <b>Equity</b>	
Available for Appropriation	506,892
Designated for Prepaid Rent	16,000
Investment in Fixed Assets	1,385,009
Reserved for Future Revenue Reductions	1,172,690
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Net Income	3,798,440
<b>Total Equity</b>	<u>8,279,031</u>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <u><u>11,551,043</u></u>

First Philadelphia Preparatory Charter School

ESTIMATED Statement of Revenues and Expenditures

	Adopted Budget 5/2020	Difference	Revised Budget	2020-21	2020-21	2020-21
	2020-21		2020-21	2020-21	2020-21	2020-21
<b>Total Enrollment</b>	<b>1,880</b>		<b>1,880</b>			
<b>Regular</b>	<b>1,550</b>	-	<b>1,550</b>	<b>Allocated</b>	<b>Actual</b>	<b>Variance</b>
<b>Special</b>	<b>330</b>	-	<b>330</b>	<b>January 2021</b>	<b>January 2021</b>	<b>January 2021</b>
	<b>Budget</b>		<b>Revised</b>			
	<b>Rates</b>		<b>Rates</b>			
	<b>10,360</b>	<b>239.86</b>	<b>10,600</b>			
	<b>29,560</b>	<b>440.40</b>	<b>30,000</b>			
<b>Summary by Function</b>						
<b>Revenues</b>						
School District Subsidy	25,812,885	517,115	26,330,000	15,359,167	15,637,063	277,897
Other Local	364,000	-	364,000	6,000	11,506	5,506
State	343,200	90,000	433,200	170,000	170,525	525
Federal	2,073,677	1,404,657	3,478,334	1,408,289	1,460,272	51,983
<b>Budgetary Reserves from Fund Balance</b>	-	-	-			
<b>Total Revenue</b>	<b>28,593,762</b>	<b>2,011,772</b>	<b>30,605,534</b>	<b>16,943,456</b>	<b>17,279,367</b>	<b>335,911</b>
<b>Expenditures</b>						
<b>Instruction</b>						
Regular Education	9,597,383	1,656,020	11,253,403	5,280,276	5,093,113	187,163
Special Programs	5,619,896	724,229	6,344,125	2,512,232	2,192,335	319,896
Other Instructional Programs	-	-	-	-	-	-
<b>Support Services</b>						
Guidance	595,939	(127,104)	468,835	209,871	196,906	12,965
Psychological Services	540,056	(148,656)	391,400	228,317	214,195	14,122
Social Worker	-	104,487	104,487	58,617	53,302	5,315
Library	182,958	(8,179)	174,779	75,056	71,313	3,743
Other Support Services	400,875	9,000	409,875	53,063	53,099	(36)
Audit and Legal Services	216,000	-	216,000	138,917	155,943	(17,027)
Office of CEO	368,251	(58,115)	310,136	184,637	159,704	24,934
Administrative	3,651,322	184,208	3,835,530	2,177,958	1,966,519	211,439
Pupil Health	358,905	(5,681)	353,224	115,635	106,042	9,593
Business	500,255	49,525	549,780	291,705	277,895	13,810
Debt Service	3,979,000	-	3,979,000	2,005,977	2,005,977	-
Building Services	2,027,172	(287,582)	1,739,590	821,408	729,858	91,550
Security	10,000	-	10,000	5,000	2,410	2,590
Technology	390,000	-	390,000	161,417	175,879	(14,462)
<b>Noninstructional Services</b>						
Student Activities	137,000	(82,000)	55,000	2,750	2,410	341
Extended Day	-	-	-	-	-	-
Parent Involvement	18,750	1,620	20,370	20,370	24,027	(3,657)
<b>Total Expenditures</b>	<b>28,593,762</b>	<b>2,011,772</b>	<b>30,605,534</b>	<b>14,343,204</b>	<b>13,480,927</b>	<b>862,277</b>
<b>Estimated Excess of Revenue over Expenditures 6/30/2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,600,252</b>	<b>3,798,440</b>	<b>1,198,188</b>
<b>Summary by Major Class</b>						
<b>Salaries</b>	10,445,706	(14,189)	10,431,517	4,696,944	4,441,990	254,954
<b>Benefits</b>	4,355,591	418,494	4,774,084	2,552,918	2,448,969	103,949
<b>Professional Services</b>	6,484,242	1,211,498	7,695,740	3,520,662	3,097,432	423,230
<b>Building Services</b>	5,759,000	(225,000)	5,534,000	2,709,411	2,631,844	77,567
<b>Other Purchased Services</b>	579,224	(43,380)	535,844	300,299	301,039	(740)
<b>Supplies and Books and Software</b>	863,000	664,349	1,527,349	546,921	545,913	1,008
<b>Equipment</b>	107,000	-	107,000	16,050	13,740	2,310
	<b>28,593,762</b>	<b>2,011,772</b>	<b>30,605,534</b>	<b>14,343,204</b>	<b>13,480,927</b>	<b>862,277</b>

	2020-21		2020-21		2020-21		2020-21	
Total Enrollment	1,880		1880					
Regular	1,550	-	1,550		Allocated	Actual	Variance	
Special	330	-	330		January 2021	January 2021	January 2021	
	-	-	-	-	-	-	-	-
<b>1 Revenues</b>								
<b>2</b>								
<b>3 School District Subsidy</b>								
4 Regular Education	16,058,217	371,783	16,430,000		9,584,167	9,774,408		190,241
5 Special Education	9,754,668	145,332	9,900,000		5,775,000	5,862,656		87,656
6	25,812,885	517,115	26,330,000		15,359,167	15,637,063		277,897
<b>7 Other Local</b>								
8								
9 IDEA	352,000	-	352,000		-	-		-
10 Extended Day	-	-	-		-	6,384		6,384
11 Miscellaneous	12,000	-	12,000		6,000	5,122		(878)
12	364,000	-	364,000		6,000	11,506		5,506
<b>13 Commonwealth</b>								
14 Rental & Sinking Fund Payments	225,600	-	225,600		-	782		782
15 Ready to Learn	80,000	-	80,000		80,000	79,743		(257)
16 PCCD Grant	-	90,000	90,000		90,000	90,000		-
17 Health Services	37,600	-	37,600		-	-		-
18	343,200	90,000	433,200		170,000	170,525		525
<b>19 Federal</b>								
20 Federal Entitlements	1,973,677	63,323	2,037,000		950,600	964,552		13,952
21 ESSER Grant		1,341,334	1,341,334		357,689	349,943		(7,746)
22 ERATE	100,000	-	100,000		100,000	145,777		45,777
23	2,073,677	1,404,657	3,478,334		1,408,289	1,460,272		51,983
<b>24</b>								
<b>25 Budgetary Reserves from Fund Balance</b>								
26	-	-	-					
<b>27 Total Revenues</b>	<b>28,593,762</b>	<b>2,011,772</b>	<b>30,605,534</b>		<b>16,943,456</b>	<b>17,279,367</b>		<b>335,911</b>
<b>28</b>								
<b>29 Expenditures</b>								
<b>30</b>								
<b>31</b>								
<b>32 Instruction</b>								
<b>33 Regular Education</b>								
34 Salaries	6,198,265	25,627	6,223,892		2,872,566	2,757,065		115,501
35 ESSER Salaries - Tutoring	0	200,000	200,000		38,462	28,846		9,615
36 Employee Benefits	2,071,618	418,744	2,490,362		1,514,970	1,485,965		29,005
37 ESSER Benefits	0	17,300	17,300		4,658	5,515		(857)
38 Professional Services	566,500	-	566,500		283,250	257,537		25,713
39 ESSER Professional Services	0	375,000	375,000		37,500	35,523		1,977
40 Other Purchased Services	70,000	(45,000)	25,000		5,000	-		5,000
41 Supplies - General	84,000	(35,985)	48,015		12,004	19,327		(7,324)
42 ESSER Supplies	0	766,334	766,334		268,217	266,716		1,501
43 PCCD Grant Supplies	0	90,000	90,000		90,000	90,000		-
44 Books and Software	500,000	(156,000)	344,000		137,600	132,878		4,722
45 Furniture	-	-	0		-	-		-
46 Computers	107,000	-	107,000		16,050	13,740		2,310
47	9,597,383	1,656,020	11,253,403		5,280,276	5,093,113		187,163
<b>48 Special Programs</b>								
49 Salaries	1,607,000	128,600	1,735,600		687,538	658,696		28,843
50 Employee Benefits	798,726	114,629	913,355		342,508	298,946		43,562
51 APS/ESY	1,219,000	(519,000)	700,000		350,000	392,400		(42,400)
APS Settlements	-	1,350,000	1,350,000		675,000	368,540		306,460
52 Professional Services (1 on 1)	901,000	(200,000)	701,000		210,300	229,646		(19,346)
53 Transportation - Point to Point	848,000	(300,000)	548,000		54,800	35,185		19,615
54 Speech & OT	206,170	-	206,170		103,085	119,791		(16,706)
55 Supplies and Books	40,000	-	40,000		14,000	13,652		348
56 Legal Contingencies	-	150,000	150,000		75,000	75,480		(480)
57	5,619,896	724,229	6,344,125		2,512,232	2,192,335		319,896
<b>63 Total Instruction</b>	<b>15,217,279</b>	<b>2,380,249</b>	<b>17,597,528</b>		<b>7,792,507</b>	<b>7,285,448</b>		<b>507,059</b>
<b>64</b>								
<b>65 Support Services</b>								
<b>66 Counseling</b>								
68 Salaries	374,887	(92,509)	282,378		145,328	135,465		9,863
69 Employee Benefits	221,053	(34,596)	186,457		64,543	61,442		3,101
70	595,939	(127,104)	468,835		209,871	196,906		12,965
<b>71 Psychological Services</b>								
72 Salaries	97,000	(97,000)	-		-	-		-
73 Employee Benefits	51,656	(51,656)	-		-	-		-
74 Professional Services	391,400	-	391,400		228,317	214,195		14,122
75	540,056	(148,656)	391,400		228,317	214,195		14,122
<b>76 Social Worker</b>								
77 Salaries	-	64,000	64,000		35,000	31,881		3,119
78 Employee Benefits	-	40,487	40,487		23,617	21,421		2,196
79	-	104,487	104,487		58,617	53,302		5,315

	2020-21		2020-21		2020-21	2020-21	2020-21
Total Enrollment	1,880		1,880		Allocated	Actual	Variance
Regular	1,550	-	1,550		January 2021	January 2021	January 2021
Special	330	-	330				
<b>80 Library</b>							
81 Salaries	113,952	(9,952)	104,000		56,000	52,401	3,599
82 Employee Benefits	69,006	1,773	70,779		19,056	18,912	144
83	182,958	(8,179)	174,779		75,056	71,313	3,743
<b>94 Other Support</b>							
95 Salaries	244,000	-	244,000		25,417	24,865	552
96 Employee Benefits	156,875	9,000	165,875		27,646	28,234	(588)
97	400,875	9,000	409,875		53,063	53,099	(36)
<b>98 Legal Services</b>							
99 Audit Services	31,000	-	31,000		31,000	29,679	1,321
100 Legal Services	185,000	-	185,000		107,917	126,265	(18,348)
101	216,000	-	216,000		138,917	155,943	(17,027)
<b>102 Office of the CEO</b>							
103 Salaries	244,000	(45,000)	199,000		119,808	106,054	13,753
104 Employee Benefits	124,251	(13,115)	111,136		64,829	53,649	11,180
105	368,251	(58,115)	310,136		184,637	159,704	24,934
<b>106 Administrative</b>							
107 Salaries	1,060,714	(80,094)	980,620		490,310	444,789	45,521
108 Employee Benefits	584,402	(35,196)	549,206		371,637	367,690	3,948
109 American Paradigm Schools	1,806,902	299,498	2,106,400		1,228,733	1,094,594	134,139
110 Other Purchased Services							
111 Postage	10,000	-	10,000		5,833	4,164	1,669
112 Telephone	18,000	-	18,000		10,500	10,772	(272)
113 Advertising	6,000	-	6,000		3,500	-	3,500
114 Travel	7,500	-	7,500		4,375	148	4,227
115 Other	37,804	-	37,804		22,052	8,250	13,802
116 Graduation	11,000	-	11,000		6,417	1,721	4,696
117 Supplies	60,000	-	60,000		15,000	15,270	(270)
118 Software MMS	49,000	-	49,000		19,600	19,120	480
119 Furniture & Equipment							-
120	3,651,322	184,208	3,835,530		2,177,958	1,966,519	211,439
<b>121 Pupil Health</b>							
122 Salaries	146,200	(8,200)	138,000		76,500	70,394	6,106
123 Employee Benefits	82,705	2,519	85,224		35,510	32,486	3,024
124 Professional Services (both sites)	115,000	-	115,000		2,875	3,000	(125)
125 Supplies	15,000	-	15,000		750	162	588
126	358,905	(5,681)	353,224		115,635	106,042	9,593
<b>127 Business</b>							
128 Salaries	53,000	(6,650)	46,350		26,740	26,677	63
129 Employee Benefits	32,815	175	32,990		19,244	16,194	3,050
130 Printing	130,000	-	130,000		65,000	56,971	8,029
131 Business Services	230,440	56,000	286,440		143,220	141,042	2,178
132 Software Hosting and Amortization	24,000	-	24,000		18,000	16,923	1,077
133 Payroll Services	30,000	-	30,000		19,500	20,087	(587)
134	500,255	49,525	549,780		291,705	277,895	13,810

	2020-21		2020-21		2020-21	2020-21	2020-21
Total Enrollment	1,880		1,880				
Regular	1,550	-	1,550		Allocated	Actual	Variance
Special	330	-	330		January 2021	January 2021	January 2021
135	<b>Operation &amp; Maintenance</b>						
136	Salaries	256,688	(43,011)	213,677	123,275	104,857	18,419
137	Employee Benefits	130,484	(19,571)	110,913	64,699	58,516	6,183
138	Property Services		-				
139	Insurance	150,000	-	150,000	191,350	191,350	-
140	Utilities	280,000	-	280,000	116,667	113,479	3,188
141	Rental Payments	3,979,000	-	3,979,000	2,005,977	2,005,977	-
142	Trash	35,000	-	35,000	20,417	8,583	11,834
143	Custodial/Daytime Porters	400,000	-	400,000	200,000	150,000	50,000
144	Maintenance and Repairs	200,000	75,000	275,000	82,500	83,752	(1,252)
145	Renovations		-	0	-	-	-
146	Depreciation	500,000	(300,000)	200,000	-	-	-
147	Supplies	75,000	-	75,000	22,500	19,321	3,179
148			-	-		-	-
149		6,006,172	(287,582)	5,718,590	2,827,385	2,735,835	91,550
150	<b>Security</b>						
151	Security Services	10,000	-	10,000	5,000	2,410	2,590
152		10,000	-	10,000	5,000	2,410	2,590
153							
154	<b>Central Information Technology</b>						
155	Professional Services	150,000	-	150,000	78,750	80,695	(1,945)
156	Internet Services	140,000	-	140,000	81,667	95,155	(13,489)
157	Supplies	100,000	-	100,000	1,000	29	971
158		390,000	-	390,000	161,417	175,879	(14,462)
159							
160	<b>Total Support Services</b>	<b>13,220,733</b>	<b>(288,097)</b>	<b>12,932,636</b>	<b>6,527,577</b>	<b>6,169,042</b>	<b>358,535</b>
161							
162	<b>Non Instructional Activities</b>						
163							
164	<b>Non Instructional Activities</b>						
165	Salaries	50,000	(50,000)	-	-	-	-
166	Employee Benefits	32,000	(32,000)	-	-	-	-
167	Supplies	55,000	-	55,000	2,750	2,410	341
168		137,000	(82,000)	55,000	2,750	2,410	341
175	<b>Parent Involvement</b>						
176	Professional Services	18,750	1,620	20,370	20,370	24,027	(3,657)
177		18,750	1,620	20,370	20,370	24,027	(3,657)
178							
179	<b>Non Instructional Activities</b>	<b>155,750</b>	<b>(80,380)</b>	<b>75,370</b>	<b>23,120</b>	<b>26,437</b>	<b>(3,317)</b>
180							
181	<b>Total Expenditures</b>	<b>28,593,762</b>	<b>2,011,772</b>	<b>30,605,534</b>	<b>14,343,204</b>	<b>13,480,927</b>	<b>862,277</b>
182							
183							
184	<b>Estimated Excess of Revenue over Expenditures 6/30/2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,600,252</b>	<b>3,798,440</b>	<b>1,198,188</b>