

**First Philadelphia Preparatory Charter School  
Balance Sheet  
November 2020**

<b>ASSETS</b>	<b>November 2020</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	9,428,941
Due from Foundation	232,713
Due from Commonwealth	50,971
Due from TACS	2,749
Due from Federal	486
Due from IDEA	339,301
Prepaid Rent	16,000
Retainers	64,260
Other Assets	11,213
<b>Total Current Assets</b>	<u>10,146,633</u>
<b>Fixed Assets</b>	
Building Improvements	1,371,078
Furniture, Software and Computers	1,059,450
Accumulated Depreciation	(1,045,518)
<b>Total Fixed Assets</b>	<u>1,385,009</u>
<b>TOTAL ASSETS</b>	<u><u>11,531,642</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	780,969
Due to Uniform Fund	7,400
Due to Food Service	360,338
Due to APS	21,596
Lease Purchase - Computers	268,579
Deferred Revenues	1,846,200
Due to PSERS Employer Contrib.	535,673
Due to Student Groups	93,533
<b>Total Current Liabilities</b>	<u>3,914,287</u>
<b>Total Liabilities</b>	
<b>Equity</b>	
Available for Appropriation	506,892
Designated for Prepaid Rent	16,000
Investment in Fixed Assets	1,385,009
Reserved for Future Revenue Reductions	1,172,690
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Net Income	3,136,764
<b>Total Equity</b>	<u>7,617,355</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>11,531,642</u></u>

First Philadelphia Preparatory Charter School

ESTIMATED Statement of Revenues and Expenditures

	Adopted Budget 5/2020	Difference	Revised Budget	2020-21	2020-21	2020-21
	2020-21		2020-21	2020-21	2020-21	2020-21
				Allocated	Actual	Variance
				November 2020	November 2020	November 2020
	Budget Rates		Revised Rates			
<b>Total Enrollment</b>	<b>1,880</b>		<b>1,880</b>			
<b>Regular</b>	<b>1,550</b>	-	<b>1,550</b>			
<b>Special</b>	<b>330</b>	-	<b>330</b>			
	<b>29,560</b>	<b>440.40</b>	<b>30,000</b>			
<b>Summary by Function</b>						
<b>Revenues</b>						
School District Subsidy	25,812,885	517,115	26,330,000	10,970,833	11,131,131	160,298
Other Local	364,000	-	364,000	4,000	11,937	7,937
State	343,200	90,000	433,200	90,000	90,000	-
Federal	2,073,677	1,404,657	3,478,334	1,021,506	1,046,099	24,593
<b>Budgetary Reserves from Fund Balance</b>	-	-	-			
<b>Total Revenue</b>	<b>28,593,762</b>	<b>2,011,772</b>	<b>30,605,534</b>	<b>12,086,339</b>	<b>12,279,168</b>	<b>192,829</b>
<b>Expenditures</b>						
<b>Instruction</b>						
Regular Education	9,597,383	1,656,020	11,253,403	3,620,067	3,431,219	188,848
Special Programs	5,619,896	724,229	6,344,125	1,119,707	1,234,904	118,660
Other Instructional Programs	-	-	-	-	-	-
<b>Support Services</b>						
Guidance	595,939	(127,104)	468,835	124,484	123,710	774
Psychological Services	540,056	(148,656)	391,400	100,344	100,344	-
Social Worker	-	104,487	104,487	39,936	34,399	5,537
Library	182,958	(8,179)	174,779	46,334	44,920	1,413
Other Support Services	400,875	9,000	409,875	34,156	25,205	8,951
Audit and Legal Services	216,000	-	216,000	106,762	107,559	(797)
Office of CEO	368,251	(58,115)	310,136	132,106	122,558	9,548
Administrative	3,651,322	184,208	3,835,530	1,435,151	1,405,469	29,682
Pupil Health	358,905	(5,681)	353,224	74,495	67,616	6,878
Business	500,255	49,525	549,780	211,635	205,416	6,219
Debt Service	3,979,000	-	3,979,000	1,407,167	1,407,167	-
Building Services	2,027,172	(287,582)	1,739,590	677,127	644,657	32,470
Security	10,000	-	10,000	3,333	2,067	1,267
Technology	390,000	-	390,000	121,833	162,187	(40,354)
<b>Noninstructional Services</b>						
Student Activities	137,000	(82,000)	55,000	550	2,410	(1,860)
Extended Day	-	-	-	-	-	-
Parent Involvement	18,750	1,620	20,370	20,370	20,596	(226)
<b>Total Expenditures</b>	<b>28,593,762</b>	<b>2,011,772</b>	<b>30,605,534</b>	<b>9,275,558</b>	<b>9,142,404</b>	<b>367,011</b>
<b>Estimated Excess of Revenue over Expenditures 6/30/2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,810,781</b>	<b>3,136,764</b>	<b>559,840</b>
<b>Summary by Major Class</b>						
<b>Salaries</b>	10,445,706	(14,189)	10,431,517	2,802,412	2,749,707	52,705
<b>Benefits</b>	4,355,591	418,494	4,774,084	1,794,517	1,696,150	98,367
<b>Professional Services</b>	6,484,242	1,211,498	7,695,740	1,874,091	1,918,443	189,505
<b>Building Services</b>	5,759,000	(225,000)	5,534,000	2,010,782	1,977,999	32,784
<b>Other Purchased Services</b>	579,224	(43,380)	535,844	175,153	179,523	(4,370)
<b>Supplies and Books and Software</b>	863,000	664,349	1,527,349	580,525	582,505	(1,979)
<b>Equipment</b>	107,000	-	107,000	38,078	38,078	-
	<b>28,593,762</b>	<b>2,011,772</b>	<b>30,605,534</b>	<b>9,275,558</b>	<b>9,142,404</b>	<b>367,011</b>

	2020-21		2020-21		2020-21		2020-21	
Total Enrollment	1,880		1880					
Regular	1,550	-	1,550		Allocated	Actual	Variance	
Special	330	-	330		November 2020	November 2020	November 2020	
	-	-	-		-	-	-	-
<b>1 Revenues</b>								
<b>2</b>								
<b>3 School District Subsidy</b>								
4 Regular Education	16,058,217	371,783	16,430,000		6,845,833	7,006,217		160,384
5 Special Education	9,754,668	145,332	9,900,000		4,125,000	4,124,914		(86)
6	25,812,885	517,115	26,330,000		10,970,833	11,131,131		160,298
<b>7 Other Local</b>								
8								
9 IDEA	352,000	-	352,000		-	-		-
10 Extended Day	-	-	-		-	-		-
11 Miscellaneous	12,000	-	12,000		4,000	11,937		7,937
12	364,000	-	364,000		4,000	11,937		7,937
<b>13 Commonwealth</b>								
14 Rental & Sinking Fund Payments	225,600	-	225,600		-	-		-
15 Ready to Learn	80,000	-	80,000		-	-		-
16 PCCD Grant	-	90,000	90,000		90,000	90,000		-
17 Health Services	37,600	-	37,600		-	-		-
18	343,200	90,000	433,200		90,000	90,000		-
<b>19 Federal</b>								
20 Federal Entitlements	1,973,677	63,323	2,037,000		679,000	691,572		12,572
21 ESSER Grant		1,341,334	1,341,334		196,729	208,750		12,021
22 ERATE	100,000	-	100,000		145,777	145,777		-
23	2,073,677	1,404,657	3,478,334		1,021,506	1,046,099		24,593
<b>24</b>								
<b>25 Budgetary Reserves from Fund Balance</b>								
26	-	-	-					
<b>27 Total Revenues</b>	<b>28,593,762</b>	<b>2,011,772</b>	<b>30,605,534</b>		<b>12,086,339</b>	<b>12,279,168</b>		<b>192,829</b>
<b>28</b>								
<b>29 Expenditures</b>								
<b>30</b>								
<b>31</b>								
<b>32 Instruction</b>								
<b>33 Regular Education</b>								
34 Salaries	6,198,265	25,627	6,223,892		1,723,539	1,684,860		38,680
35 ESSER Salaries - Tutoring	0	200,000	200,000		53,846	53,000		846
36 Employee Benefits	2,071,618	418,744	2,490,362		1,037,651	1,011,339		26,311
37 ESSER Benefits	0	17,300	17,300		4,658	5,000		(342)
38 Professional Services	566,500	-	566,500		169,950	124,280		45,670
39 ESSER Professional Services	0	375,000	375,000		75,000	-		75,000
40 Other Purchased Services	70,000	(45,000)	25,000		5,000	-		5,000
41 Supplies - General	84,000	(35,985)	48,015		2,401	4,718		(2,317)
42 ESSER Supplies	0	766,334	766,334		288,008	288,008		-
43 PCCD Grant Supplies	0	90,000	90,000		90,000	90,000		-
44 Books and Software	500,000	(156,000)	344,000		131,937	131,937		-
45 Furniture	-	-	0		-	-		-
46 Computers	107,000	-	107,000		38,078	38,078		-
47	9,597,383	1,656,020	11,253,403		3,620,067	3,431,219		188,848
<b>48 Special Programs</b>								
49 Salaries	1,607,000	128,600	1,735,600		400,523	389,707		10,816
50 Employee Benefits	798,726	114,629	913,355		228,339	198,076		30,263
51 APS/ESY	1,219,000	(519,000)	700,000		259,000	262,447		(3,447)
APS Settlements	-	1,350,000	1,350,000		-	233,857		233,857
52 Professional Services (1 on 1)	901,000	(200,000)	701,000		84,120	81,268		2,852
53 Transportation - Point to Point	848,000	(300,000)	548,000		54,800	22,250		32,550
54 Speech & OT	206,170	-	206,170		30,926	26,753		4,173
55 Supplies and Books	40,000	-	40,000		12,000	11,320		680
56 Legal Contingencies	-	150,000	150,000		50,000	9,225		40,775
57	5,619,896	724,229	6,344,125		1,119,707	1,234,904		118,660
<b>63 Total Instruction</b>	<b>15,217,279</b>	<b>2,380,249</b>	<b>17,597,528</b>		<b>4,739,775</b>	<b>4,666,123</b>		<b>307,508</b>
<b>64</b>								
<b>65 Support Services</b>								
<b>66 Counseling</b>								
68 Salaries	374,887	(92,509)	282,378		81,455	79,941		1,514
69 Employee Benefits	221,053	(34,596)	186,457		43,029	43,768		(740)
70	595,939	(127,104)	468,835		124,484	123,710		774
<b>71 Psychological Services</b>								
72 Salaries	97,000	(97,000)	-		-	-		-
73 Employee Benefits	51,656	(51,656)	-		-	-		-
74 Professional Services	391,400	-	391,400		100,344	100,344		-
75	540,056	(148,656)	391,400		100,344	100,344		-
<b>76 Social Worker</b>								
77 Salaries	-	64,000	64,000		19,692	19,439		254
78 Employee Benefits	-	40,487	40,487		20,244	14,960		5,284
79	-	104,487	104,487		39,936	34,399		5,537

	2020-21		2020-21		2020-21	2020-21	2020-21
Total Enrollment	1,880		1,880		Allocated	Actual	Variance
Regular	1,550	-	1,550		November 2020	November 2020	November 2020
Special	330	-	330				
80	<b>Library</b>						
81	Salaries	113,952	(9,952)	104,000	30,000	31,887	(1,887)
82	Employee Benefits	69,006	1,773	70,779	16,334	13,033	3,300
83		182,958	(8,179)	174,779	46,334	44,920	1,413
94	<b>Other Support</b>						
95	Salaries	244,000	-	244,000	20,333	12,266	8,067
96	Employee Benefits	156,875	9,000	165,875	13,823	12,939	884
97		400,875	9,000	409,875	34,156	25,205	8,951
98	<b>Legal Services</b>						
99	Audit Services	31,000	-	31,000	29,679	29,679	-
100	Legal Services	185,000	-	185,000	77,083	77,881	(797)
101		216,000	-	216,000	106,762	107,559	(797)
102	<b>Office of the CEO</b>						
103	Salaries	244,000	(45,000)	199,000	76,538	78,838	(2,300)
104	Employee Benefits	124,251	(13,115)	111,136	55,568	43,720	11,848
105		368,251	(58,115)	310,136	132,106	122,558	9,548
106	<b>Administrative</b>						
107	Salaries	1,060,714	(80,094)	980,620	264,013	265,919	(1,906)
108	Employee Benefits	584,402	(35,196)	549,206	283,756	278,090	5,667
109	American Paradigm Schools	1,806,902	299,498	2,106,400	789,900	779,207	10,693
110	<b>Other Purchased Services</b>						
111	Postage	10,000	-	10,000	3,333	2,104	1,229
112	Telephone	18,000	-	18,000	7,500	7,237	263
113	Advertising	6,000	-	6,000	2,000	-	2,000
114	Travel	7,500	-	7,500	2,500	148	2,352
115	Other	37,804	-	37,804	12,601	5,800	6,801
116	Graduation	11,000	-	11,000	3,667	1,721	1,946
117	Supplies	60,000	-	60,000	46,280	46,280	-
118	Software MMS	49,000	-	49,000	19,600	18,962	638
119	Furniture & Equipment						-
120		3,651,322	184,208	3,835,530	1,435,151	1,405,469	29,682
121	<b>Pupil Health</b>						
122	Salaries	146,200	(8,200)	138,000	42,462	42,990	(528)
123	Employee Benefits	82,705	2,519	85,224	28,408	21,465	6,943
124	Professional Services (both sites)	115,000	-	115,000	2,875	3,000	(125)
125	Supplies	15,000	-	15,000	750	162	588
126		358,905	(5,681)	353,224	74,495	67,616	6,878
127	<b>Business</b>						
128	Salaries	53,000	(6,650)	46,350	16,044	17,470	(1,426)
129	Employee Benefits	32,815	175	32,990	16,495	11,734	4,761
130	Printing	130,000	-	130,000	43,333	39,522	3,811
131	Business Services	230,440	56,000	286,440	106,840	106,840	-
132	Software Hosting and Amortization	24,000	-	24,000	16,923	16,923	-
133	Payroll Services	30,000	-	30,000	12,000	12,926	(926)
134		500,255	49,525	549,780	211,635	205,416	6,219

	2020-21		2020-21		2020-21	2020-21	2020-21
	1,880		1,880		Allocated	Actual	Variance
	1,550	-	1,550		November 2020	November 2020	November 2020
	330	-	330				
135	<b>Operation &amp; Maintenance</b>						
136	Salaries	256,688	(43,011)	213,677	73,965	73,390	575
137	Employee Benefits	130,484	(19,571)	110,913	46,214	42,025	4,189
138	Property Services		-				
139	Insurance	150,000	-	150,000	190,906	190,906	-
140	Utilities	280,000	-	280,000	70,000	70,897	(897)
141	Rental Payments	3,979,000	-	3,979,000	1,407,167	1,407,167	-
142	Trash	35,000	-	35,000	11,667	5,891	5,776
143	Custodial/Daytime Porters	400,000	-	400,000	166,667	150,000	16,667
144	Maintenance and Repairs	200,000	75,000	275,000	80,208	66,375	13,833
145	Renovations		-	0	-	-	-
146	Depreciation	500,000	(300,000)	200,000	-	-	-
147	Supplies	75,000	-	75,000	37,500	45,174	(7,674)
148			-	-		-	-
149		6,006,172	(287,582)	5,718,590	2,084,294	2,051,824	32,470
150	<b>Security</b>						
151	Security Services	10,000	-	10,000	3,333	2,067	1,267
152		10,000	-	10,000	3,333	2,067	1,267
153							
154	<b>Central Information Technology</b>						
155	Professional Services	150,000	-	150,000	62,500	76,845	(14,345)
156	Internet Services	140,000	-	140,000	58,333	85,314	(26,981)
157	Supplies	100,000	-	100,000	1,000	29	971
158		390,000	-	390,000	121,833	162,187	(40,354)
159							
160	<b>Total Support Services</b>	<b>13,220,733</b>	<b>(288,097)</b>	<b>12,932,636</b>	<b>4,514,864</b>	<b>4,453,276</b>	<b>61,588</b>
161							
162	<b>Non Instructional Activities</b>						
163							
164	<b>Non Instructional Activities</b>						
165	Salaries	50,000	(50,000)	-	-	-	-
166	Employee Benefits	32,000	(32,000)	-	-	-	-
167	Supplies	55,000	-	55,000	550	2,410	(1,860)
168		137,000	(82,000)	55,000	550	2,410	(1,860)
175	<b>Parent Involvement</b>						
176	Professional Services	18,750	1,620	20,370	20,370	20,596	(226)
177		18,750	1,620	20,370	20,370	20,596	(226)
178							
179	<b>Non Instructional Activities</b>	<b>155,750</b>	<b>(80,380)</b>	<b>75,370</b>	<b>20,920</b>	<b>23,005</b>	<b>(2,085)</b>
180							
181	<b>Total Expenditures</b>	<b>28,593,762</b>	<b>2,011,772</b>	<b>30,605,534</b>	<b>9,275,558</b>	<b>9,142,404</b>	<b>367,011</b>
182							
183							
184	<b>Estimated Excess of Revenue over Expenditures 6/30/2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,810,781</b>	<b>3,136,764</b>	<b>325,983</b>