

First Philadelphia Preparatory Charter School
Balance Sheet
October 2020

ASSETS	October 2020
Current Assets	
Checking/Savings	
Cash	8,327,815
Due from Foundation	232,713
Due from Commonwealth	50,971
Due from TACS	2,749
Due from Federal	486
Due from IDEA	339,301
Deposit in Transit	104,630
Prepaid Rent	16,000
Retainers	64,260
Other Assets	10,539
Total Current Assets	9,149,463
 Fixed Assets	
Building Improvements	1,371,078
Furniture, Software and Computers	1,059,450
Accumulated Depreciation	(1,045,518)
Total Fixed Assets	1,385,009
 TOTAL ASSETS	 10,534,472
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	257,854
Due to Uniform Fund	7,400
Due to Food Service	348,585
Due to APS	23,384
Lease Purchase - Computers	268,579
Deferred Revenues	1,846,200
Due to PSERS Employer Contrib.	447,168
Due to Student Groups	93,533
Total Current Liabilities	3,292,702
Total Liabilities	
 Equity	
Available for Appropriation	506,892
Designated for Prepaid Rent	16,000
Investment in Fixed Assets	1,385,009
Reserved for Future Revenue Reductions	1,172,690
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Net Income	2,761,179
Total Equity	7,241,770
 TOTAL LIABILITIES & EQUITY	 10,534,472

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	Adopted Budget 5/2020	Difference	Revised Budget	2020-21	2020-21	2020-21
	2020-21		2020-21	2020-21	2020-21	2020-21
	1,880		1,880			
Total Enrollment	1,880	-	1,880	Allocated	Actual	Variance
Regular	1,550	-	1,550	October 2020	October 2020	October 2020
Special	330	-	330			
	Budget		Revised			
	Rates		Rates			
	10,360	239.86	10,600			
	29,560	440.40	30,000			
Summary by Function						
Revenues						
School District Subsidy	25,812,885	517,115	26,330,000	8,776,667	8,914,755	138,089
Other Local	364,000	-	364,000	4,000	11,128	7,128
State	343,200	90,000	433,200	90,000	90,782	782
Federal	2,073,677	1,404,657	3,478,334	710,667	759,665	48,998
Budgetary Reserves from Fund Balance	-	-	-			
Total Revenue	28,593,762	2,011,772	30,605,534	9,581,333	9,776,330	194,996
Expenditures						
Instruction						
Regular Education	9,597,383	1,656,020	11,253,403	2,830,388	2,633,237	197,151
Special Programs	5,619,896	724,229	6,344,125	1,035,389	883,176	152,213
Other Instructional Programs	-	-	-	-	-	-
Support Services						
Guidance	595,939	(127,104)	468,835	108,193	93,940	14,252
Psychological Services	540,056	(148,656)	391,400	78,280	64,134	14,146
Social Worker	-	104,487	104,487	26,891	26,569	322
Library	182,958	(8,179)	174,779	40,334	34,440	5,893
Other Support Services	400,875	9,000	409,875	23,990	17,963	6,027
Audit and Legal Services	216,000	-	216,000	90,083	88,914	1,170
Office of CEO	368,251	(58,115)	310,136	95,426	95,405	21
Administrative	3,651,322	184,208	3,835,530	1,215,330	1,095,672	119,657
Pupil Health	358,905	(5,681)	353,224	55,138	52,318	2,820
Business	500,255	49,525	549,780	160,579	158,856	1,723
Debt Service	3,979,000	-	3,979,000	1,160,542	1,120,385	40,156
Building Services	2,027,172	(287,582)	1,739,590	600,478	536,996	63,482
Security	10,000	-	10,000	3,333	1,291	2,042
Technology	390,000	-	390,000	84,333	90,626	(6,292)
Noninstructional Services						
Student Activities	137,000	(82,000)	55,000	550	575	(25)
Extended Day	-	-	-	-	-	-
Parent Involvement	18,750	1,620	20,370	20,370	20,652	(282)
Total Expenditures	28,593,762	2,011,772	30,605,534	7,629,628	7,015,151	614,477
Estimated Excess of Revenue over Expenditures 6/30/2021	-	-	-	1,951,706	2,761,179	809,474
Summary by Major Class						
Salaries	10,445,706	(14,189)	10,431,517	2,201,779	2,080,986	120,793
Benefits	4,355,591	418,494	4,774,084	1,418,244	1,353,089	65,155
Professional Services	6,484,242	1,211,498	7,695,740	1,622,835	1,313,841	308,995
Building Services	5,759,000	(225,000)	5,534,000	1,705,198	1,594,298	110,900
Other Purchased Services	579,224	(43,380)	535,844	172,153	159,850	12,303
Supplies and Books and Software	863,000	664,349	1,527,349	493,368	500,586	(7,218)
Equipment	107,000	-	107,000	16,050	12,500	3,550
Total Expenditures	28,593,762	2,011,772	30,605,534	7,629,628	7,015,151	614,477
	-	-	-	-	-	-

	2020-21		2020-21		2020-21		2020-21	
Total Enrollment	1,880		1880					
Regular	1,550	-	1,550		Allocated	Actual	Variance	
Special	330	-	330		October 2020	October 2020	October 2020	
1 Revenues								
2								
3 School District Subsidy								
4 Regular Education	16,058,217	371,783	16,430,000		5,476,667	5,616,853	140,186	
5 Special Education	9,754,668	145,332	9,900,000		3,300,000	3,297,902	(2,098)	
6	25,812,885	517,115	26,330,000		8,776,667	8,914,755	138,089	
7 Other Local								
8								
9 IDEA	352,000	-	352,000		-	-	-	
10 Extended Day	-	-	-		-	-	-	
11 Miscellaneous	12,000	-	12,000		4,000	11,128	7,128	
12	364,000	-	364,000		4,000	11,128	7,128	
13 Commonwealth								
14 Rental & Sinking Fund Payments	225,600	-	225,600		-	782	782	
15 Ready to Learn	80,000	-	80,000		-	-	-	
16 PCCD Grant	-	90,000	90,000		90,000	90,000	-	
17 Health Services	37,600	-	37,600		-	-	-	
18	343,200	90,000	433,200		90,000	90,782	782	
19 Federal								
20 Federal Entitlements	1,973,677	63,323	2,037,000		543,200	555,755	12,555	
21 ESSER Grant	-	1,341,334	1,341,334		134,133	138,154	4,020	
22 ERATE	100,000	-	100,000		33,333	65,756	32,422	
23	2,073,677	1,404,657	3,478,334		710,667	759,665	48,998	
24								
25 Budgetary Reserves from Fund Balance								
26								
27 Total Revenues	28,593,762	2,011,772	30,605,534		9,581,333	9,776,330	194,996	
28								
29 Expenditures								
30								
31								
32 Instruction								
33 Regular Education								
34 Salaries	6,198,265	25,627	6,223,892		1,316,593	1,284,086	32,507	
35 ESSER Salaries - Tutoring	0	200,000	200,000		46,154	28,000	18,154	
36 Employee Benefits	2,071,618	418,744	2,490,362		790,482	788,561	1,921	
37 ESSER Benefits	0	17,300	17,300		3,992	-	3,992	
38 Professional Services	566,500	-	566,500		113,300	44,260	69,040	
39 ESSER Professional Services	0	375,000	375,000		75,000	-	75,000	
40 Other Purchased Services	70,000	(45,000)	25,000		5,000	-	5,000	
41 Supplies - General	84,000	(35,985)	48,015		2,401	3,540	(1,140)	
42 ESSER Supplies	0	766,334	766,334		268,217	250,353	17,864	
43 PCCD Grant Supplies	0	90,000	90,000		90,000	90,000	-	
44 Books and Software	500,000	(156,000)	344,000		103,200	131,937	(28,737)	
45 Furniture	-	-	0		-	-	-	
46 Computers	107,000	-	107,000		16,050	12,500	3,550	
47	9,597,383	1,656,020	11,253,403		2,830,388	2,633,237	197,151	
48 Special Programs								
49 Salaries	1,607,000	128,600	1,735,600		333,769	292,045	41,724	
50 Employee Benefits	798,726	114,629	913,355		210,774	179,102	31,672	
51 APS/ESY	1,219,000	(519,000)	700,000		259,000	259,792	(792)	
APS Settlements	-	1,350,000	1,350,000		-	-	-	
52 Professional Services (1 on 1)	901,000	(200,000)	701,000		84,120	81,268	2,852	
53 Transportation - Point to Point	848,000	(300,000)	548,000		54,800	22,250	32,550	
54 Speech & OT	206,170	-	206,170		30,926	28,173	2,753	
55 Supplies and Books	40,000	-	40,000		12,000	11,320	680	
56 Legal Contingencies	-	150,000	150,000		50,000	9,225	40,775	
57	5,619,896	724,229	6,344,125		1,035,389	883,176	152,213	
63								
64 Total Instruction	15,217,279	2,380,249	17,597,528		3,865,777	3,516,413	349,364	
65								
66 Support Services								
67 Counseling								
68 Salaries	374,887	(92,509)	282,378		65,164	57,890	7,275	
69 Employee Benefits	221,053	(34,596)	186,457		43,029	36,051	6,978	
70	595,939	(127,104)	468,835		108,193	93,940	14,252	
71 Psychological Services								
72 Salaries	97,000	(97,000)	-		-	-	-	
73 Employee Benefits	51,656	(51,656)	-		-	-	-	
74 Professional Services	391,400	-	391,400		78,280	64,134	14,146	
75	540,056	(148,656)	391,400		78,280	64,134	14,146	
76 Social Worker								
77 Salaries	-	64,000	64,000		14,769	14,579	190	
78 Employee Benefits	-	40,487	40,487		12,122	11,990	132	
79	-	104,487	104,487		26,891	26,569	322	
80 Library								
81 Salaries	113,952	(9,952)	104,000		24,000	23,915	85	
82 Employee Benefits	69,006	1,773	70,779		16,334	10,525	5,809	
83	182,958	(8,179)	174,779		40,334	34,440	5,893	
94 Other Support								

		2020-21		2020-21	2020-21	2020-21	2020-21
	Total Enrollment	1,880		1880			
	Regular	1,550	-	1,550	Allocated	Actual	Variance
	Special	330	-	330	October 2020	October 2020	October 2020
95	Salaries	244,000	-	244,000	10,167	7,767	2,399
96	Employee Benefits	156,875	9,000	165,875	13,823	10,195	3,628
97		400,875	9,000	409,875	23,990	17,963	6,027

	2020-21		2020-21		2020-21	2020-21	2020-21
Total Enrollment	1,880		1880		Allocated	Actual	Variance
Regular	1,550	-	1,550		October 2020	October 2020	October 2020
Special	330	-	330				
98 Legal Services							
99 Audit Services	31,000	-	31,000		28,417	27,429	988
100 Legal Services	185,000	-	185,000		61,667	61,485	182
101	216,000	-	216,000		90,083	88,914	1,170
102 Office of the CEO							
103 Salaries	244,000	(45,000)	199,000		61,231	60,954	277
104 Employee Benefits	124,251	(13,115)	111,136		34,196	34,451	(256)
105	368,251	(58,115)	310,136		95,426	95,405	21
106 Administrative							
107 Salaries	1,060,714	(80,094)	980,620		226,297	204,874	21,423
108 Employee Benefits	584,402	(35,196)	549,206		229,548	220,460	9,088
109 American Paradigm Schools	1,806,902	299,498	2,106,400		702,133	624,033	78,100
110 Other Purchased Services							
111 Postage	10,000	-	10,000		3,333	1,796	1,537
112 Telephone	18,000	-	18,000		6,000	6,412	(412)
113 Advertising	6,000	-	6,000		2,000	-	2,000
114 Travel	7,500	-	7,500		2,500	148	2,352
115 Other	37,804	-	37,804		12,601	12,330	272
116 Graduation	11,000	-	11,000		3,667	1,629	2,038
117 Supplies	60,000	-	60,000		15,000	13,388	1,612
118 Software MMS	49,000	-	49,000		12,250	10,602	1,648
119 Furniture & Equipment							
120	3,651,322	184,208	3,835,530		1,215,330	1,095,672	119,657
121 Pupil Health							
122 Salaries	146,200	(8,200)	138,000		31,846	32,242	(396)
123 Employee Benefits	82,705	2,519	85,224		19,667	16,914	2,753
124 Professional Services (both sites)	115,000	-	115,000		2,875	3,000	(125)
125 Supplies	15,000	-	15,000		750	162	588
126	358,905	(5,681)	353,224		55,138	52,318	2,820
127 Business							
128 Salaries	53,000	(6,650)	46,350		14,262	13,905	356
129 Employee Benefits	32,815	175	32,990		10,151	9,697	454
130 Printing	130,000	-	130,000		32,500	31,496	1,004
131 Business Services	230,440	56,000	286,440		76,244	76,244	-
132 Software Hosting and Amortization	24,000	-	24,000		16,923	16,923	-
133 Payroll Services	30,000	-	30,000		10,500	10,591	(91)
134	500,255	49,525	549,780		160,579	158,856	1,723
135 Operation & Maintenance							
136 Salaries	256,688	(43,011)	213,677		57,528	60,729	(3,200)
137 Employee Benefits	130,484	(19,571)	110,913		34,127	35,143	(1,016)
138 Property Services							
139 Insurance	150,000	-	150,000		190,906	190,906	-
140 Utilities	280,000	-	280,000		70,000	54,809	15,191
141 Rental Payments	3,979,000	-	3,979,000		1,160,542	1,120,385	40,156
142 Trash	35,000	-	35,000		11,667	4,795	6,872
143 Custodial/Daytime Porters	400,000	-	400,000		133,333	120,000	13,333
144 Maintenance and Repairs	200,000	75,000	275,000		91,667	58,903	32,764
145 Renovations	-	-	0		-	-	-
146 Depreciation	500,000	(300,000)	200,000		-	-	-
147 Supplies	75,000	-	75,000		11,250	11,712	(462)
148							
149	6,006,172	(287,582)	5,718,590		1,761,020	1,657,382	103,638
150 Security							
151 Security Services	10,000	-	10,000		3,333	1,291	2,042
152	10,000	-	10,000		3,333	1,291	2,042
153							
154 Central Information Technology							
155 Professional Services	150,000	-	150,000		25,000	29,400	(4,400)
156 Internet Services	140,000	-	140,000		58,333	61,197	(2,863)
157 Supplies	100,000	-	100,000		1,000	29	971
158	390,000	-	390,000		84,333	90,626	(6,292)
159							
160 Total Support Services	13,220,733	(288,097)	12,932,636		3,742,930	3,477,511	265,420
161							
162 Non Instructional Activities							
163							
164 Non Instructional Activities							
165 Salaries	50,000	(50,000)	-		-	-	-
166 Employee Benefits	32,000	(32,000)	-		-	-	-
167 Supplies	55,000	-	55,000		550	575	(25)
168	137,000	(82,000)	55,000		550	575	(25)
175 Parent Involvement							
176 Professional Services	18,750	1,620	20,370		20,370	20,652	(282)
177	18,750	1,620	20,370		20,370	20,652	(282)
178							
179 Non Instructional Activities	155,750	(80,380)	75,370		20,920	21,227	(307)
180							
181 Total Expenditures	28,593,762	2,011,772	30,605,534		7,629,628	7,015,151	614,477
182							
183							
184 Estimated Excess of Revenue over Expenditures 6/30/2021	-	-	-		1,951,706	2,761,179	809,474