

**First Philadelphia Preparatory Charter School  
Balance Sheet  
April 2020**

<b>ASSETS</b>	<b>April 2020</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	6,430,242
Due from Foundation	294,212
Due from Commonwealth	13,371
Due from Federal	486
Deposit in Transit	469,237
Prepaid Rent	16,000
Retainer - American Paradigm Schools	58,610
Other Assets	10,752
<b>Total Current Assets</b>	<u>7,292,910</u>
<b>Fixed Assets</b>	
Building Improvements	1,063,714
Furniture, Software and Computers	523,464
Accumulated Depreciation	(842,921)
<b>Total Fixed Assets</b>	<u>744,257</u>
<b>TOTAL ASSETS</b>	<u><u>8,037,167</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	125,510
Due to Uniform Fund	7,400
Due to Food Service	221,501
Due to APS	10,558
Deferred Revenues	1,775,377
Due to PSERS Employer Contrib.	504,077
Due to Student Groups	76,805
<b>Total Current Liabilities</b>	<u>2,721,228</u>
<b>Total Liabilities</b>	
<b>Equity</b>	
Available for Appropriation	1,764,444
Designated for Prepaid Rent	16,000
Investment in Fixed Assets	744,257
Reserved for Future Revenue Reductions	1,172,690
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Net Income	218,548
<b>Total Equity</b>	<u>5,315,939</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>8,037,167</u></u>

**First Philadelphia Preparatory Charter School**

**Statement of Revenues and Expenditures**

	<b>Adopted Budget 5/2019</b>	<b>Transfers/Changes From Adopted to Working</b>	<b>Working Adopted Budget</b>	<b>Difference</b>	<b>Resived Budget</b>			
	<b>2019-20</b>		<b>2019-20</b>		<b>2019-20</b>	<b>2019-20</b>	<b>2019-20</b>	<b>2019-20</b>
<b>Total Enrollment</b>	<b>1,880</b>	<b>0</b>	<b>1880</b>		<b>1880</b>			
<b>Regular</b>	<b>1,520</b>	<b>20</b>	<b>1540</b>	<b>10</b>	<b>1550</b>	<b>Allocated</b>	<b>Actual</b>	<b>Variance</b>
<b>Special</b>	<b>360</b>	<b>-20</b>	<b>340</b>	<b>-10</b>	<b>330</b>	<b>March 2020</b>	<b>March 2020</b>	<b>March 2020</b>
	<b>Budget</b>		<b>Actual</b>		<b>Actual</b>			
	<b>Rates</b>		<b>(Rates)</b>		<b>(Rates)</b>			
	<b>9,328</b>	<b>830</b>	<b>10,157</b>	<b>0</b>	<b>10,157</b>			
	<b>30,033</b>	<b>-1,553</b>	<b>28,480</b>	<b>500</b>	<b>28,980</b>			
<b>Summary by Function</b>								
<b>Revenues</b>								
School District Subsidy	24,989,500	335,480	25,324,980	(18,230)	25,306,750	21,088,958	21,108,412	19,454
Other Local	364,000	182,018	546,018	-	546,018	194,018	254,155	60,137
State	343,200	-	343,200	-	343,200	80,000	79,743	(257)
Federal	1,909,440	57,374	1,966,814	-	1,969,224	1,481,763	1,481,763	-
<b>Budgetary Reserves from Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>700,000</b>	<b>700,000</b>			
<b>Total Revenue</b>	<b>27,606,140</b>	<b>574,872</b>	<b>28,181,012</b>	<b>681,770</b>	<b>28,865,192</b>	<b>22,844,740</b>	<b>22,924,073</b>	<b>79,334</b>

		2019-20		2019-20		2019-20	2019-20	2019-20	2019-20
	<b>Total Enrollment</b>	<b>1,880</b>	<b>0</b>	<b>1880</b>		<b>1880</b>			
	<b>Regular</b>	<b>1,520</b>	<b>20</b>	<b>1540</b>	<b>10</b>	<b>1550</b>	<b>Allocated</b>	<b>Actual</b>	<b>Variance</b>
	<b>Special</b>	<b>360</b>	<b>-20</b>	<b>340</b>	<b>-10</b>	<b>330</b>	<b>March 2020</b>	<b>March 2020</b>	<b>March 2020</b>
	<b>Expenditures</b>								
	<b>Instruction</b>								
	Regular Education	9,748,763	-	9,748,763	75,000	9,823,763	7,508,070	7,411,917	96,153
	Special Programs	4,538,450	(175,480)	4,362,970	1,555,000	5,917,970	4,513,450	4,336,664	176,787
	Other Instructional Programs	38,028	-	38,028	-	38,028	21,672	18,023	3,649
	<b>Support Services</b>								
	Guidance	789,104	(129,334)	659,770	-	659,770	518,733	512,432	6,301
	Psychological Services	240,912	-	240,912	280,000	520,912	394,966	388,956	6,010
	Social Worker	-	-	-	-	-	-	-	-
	Library	234,512	(82,512)	152,000	-	152,000	95,769	94,780	989
	Other Support Services	315,027	9,647	324,674	-	324,674	223,108	210,298	12,810
	Legal Services	216,000	-	216,000	-	216,000	213,417	286,899	(73,483)
	Office of CEO	342,652	(56,427)	286,225	-	286,225	235,547	230,537	5,011
	Administrative	4,527,728	19,323	4,547,051	(30,000)	4,517,051	3,618,159	3,587,879	30,280
	Pupil Health	353,729	-	353,729	(25,000)	328,729	210,206	199,706	10,500
	Business	540,996	(18,906)	522,090	-	522,090	420,525	384,206	36,319
	Debt Service	3,729,000	-	3,729,000	-	3,729,000	3,107,500	3,053,245	54,255
	Building Services	1,463,233	255,000	1,718,233	30,000	1,748,233	1,557,694	1,531,083	26,611
	Security	10,000	-	10,000	-	10,000	10,000	18,048	(8,048)
	Technology	264,700	182,300	447,000	(26,704)	420,296	319,148	322,329	(3,181)
	<b>Noninstructional Services</b>								
	Student Activities	108,778	-	108,778	25,000	133,778	112,569	104,068	8,501
	Extended Day	-	-	-	-	-	-	-	-
	Parent Involvement	18,750	-	18,750	-	18,750	15,000	14,455	545
	<b>Total Expenditures</b>	<b>27,480,362</b>	<b>3,612</b>	<b>27,483,973</b>	<b>1,883,296</b>	<b>29,367,269</b>	<b>23,095,535</b>	<b>22,705,526</b>	<b>390,009</b>
	<b>Estimated Excess of Revenue over Expenditures 6/30/2020</b>	<b>125,778</b>	<b>571,260</b>	<b>697,039</b>	<b>(1,201,526)</b>	<b>(502,077)</b>	<b>(250,795)</b>	<b>218,548</b>	<b>469,343</b>
	<b>Summary by Major Class</b>								
	<b>Salaries</b>	12,061,990	33,883	12,095,873	(270,000)	11,825,873	8,470,454	8,373,025	97,430
	<b>Benefits</b>	5,430,367	(488,306)	4,942,060	(110,000)	4,832,060	4,006,895	3,776,588	230,307
	<b>Professional Services</b>	3,843,055	50,735	3,893,790	1,733,296	5,627,086	4,458,611	4,494,479	(35,868)
	<b>Building Services</b>	5,011,000	225,000	5,236,000	30,000	5,266,000	4,477,833	4,388,922	88,911
	<b>Other Purchased Services</b>	520,450	103,800	624,250	455,000	1,079,250	986,242	954,866	31,376
	<b>Supplies and Books and Software</b>	533,500	78,500	612,000	45,000	657,000	645,500	669,529	(24,029)
	<b>Equipment</b>	80,000	-	80,000	-	80,000	50,000	48,118	1,882
		27,480,362	3,612	27,483,973	1,883,296	29,367,269	23,095,535	22,705,526	390,009



			2019-20		2019-20		2019-20	2019-20	2019-20	2019-20		
			<b>Total Enrollment</b>		<b>1,880</b>	<b>0</b>	<b>1880</b>	<b>1880</b>				
			<b>Regular</b>		<b>1,520</b>	<b>20</b>	<b>1540</b>	<b>10</b>	<b>1550</b>	<b>Allocated</b>		
			<b>Special</b>		<b>360</b>	<b>-20</b>	<b>340</b>	<b>-10</b>	<b>330</b>	<b>March 2020</b>		
										<b>Actual</b>		
										<b>Variance</b>		
										<b>March 2020</b>		
										<b>March 2020</b>		
										<b>Variance</b>		
										<b>March 2020</b>		
<b>41</b>			<b>Special Programs</b>									
<b>42</b>			Salaries		2,098,470	0	2,098,470	(70,000)	2,028,470	1,404,325	1,361,265	43,061
<b>43</b>			Employee Benefits		1,050,480	(175,480)	875,000	(25,000)	850,000	637,500	543,453	94,047
<b>44</b>			APS/ESY		550,000	0	550,000	600,000	1,150,000	862,500	862,342	158
<b>45</b>			Professional Services (1 on 1)		300,000	0	300,000	550,000	850,000	637,500	630,353	7,147
<b>46</b>			Transportation - Point to Point		350,000	0	350,000	450,000	800,000	733,333	700,211	33,122
<b>47</b>			Speech & OT		164,500	0	164,500	30,000	194,500	178,292	185,040	(6,748)
<b>48</b>			Supplies and Books		25,000	0	25,000	20,000	45,000	60,000	54,001	5,999
<b>49</b>					4,538,450	(175,480)	4,362,970	1,555,000	5,917,970	4,513,450	4,336,664	176,787
<b>50</b>			<b>Tutoring</b>									
<b>51</b>			Salaries		35,000	0	35,000	-	35,000	19,250	14,665	4,585
<b>52</b>			Employee Benefits		3,028	0	3,028	-	3,028	2,422	3,358	(936)
<b>53</b>			Supplies				-	-	-	-	-	-
<b>54</b>					38,028	-	38,028	-	38,028	21,672	18,023	3,649
<b>55</b>												
<b>56</b>			<b>Total Instruction</b>		<b>14,325,241</b>	<b>(175,480)</b>	<b>14,149,761</b>	<b>1,630,000</b>	<b>15,779,761</b>	<b>12,043,193</b>	<b>11,766,605</b>	<b>276,589</b>
<b>57</b>												
<b>58</b>			<b>Support Services</b>									
<b>59</b>			<b>Counseling</b>									
<b>60</b>			Salaries		484,770	0	484,770	-	484,770	372,900	378,313	(5,413)
<b>61</b>			Employee Benefits		304,334	(129,334)	175,000	-	175,000	145,833	134,119	11,715
<b>62</b>					789,104	(129,334)	659,770	-	659,770	518,733	512,432	6,301
<b>63</b>			<b>Psychological Services</b>									
<b>64</b>			Salaries		91,670	0	91,670	-	91,670	68,753	76,630	(7,878)
<b>65</b>			Employee Benefits		51,392	0	51,392	-	51,392	42,826	43,909	(1,083)
<b>66</b>			Professional Services		97,850	0	97,850	280,000	377,850	283,388	268,417	14,971
<b>67</b>					240,912	-	240,912	280,000	520,912	394,966	388,956	6,010
<b>72</b>			<b>Library</b>									
<b>73</b>			Salaries		147,117	(42,117)	105,000		105,000	68,654	73,246	(4,592)
<b>74</b>			Employee Benefits		87,394	(40,394)	47,000		47,000	27,115	21,534	5,582
<b>75</b>					234,512	(82,512)	152,000	-	152,000	95,769	94,780	989
<b>76</b>												
<b>77</b>			<b>Other Support</b>									
<b>78</b>			Salaries		186,674	46,000	232,674	-	232,674	170,031	163,490	6,541
<b>79</b>			Employee Benefits		128,353	(36,353)	92,000		92,000	53,077	46,808	6,269
<b>80</b>					315,027	9,647	324,674	-	324,674	223,108	210,298	12,810
<b>81</b>			<b>Legal Services</b>									
<b>82</b>			Audit Services		31,000	0	31,000	-	31,000	28,417	28,899	(482)
<b>83</b>			Legal Services		185,000	0	185,000	-	185,000	185,000	258,000	(73,000)
<b>84</b>					216,000	-	216,000	-	216,000	213,417	286,899	(73,483)
<b>85</b>			<b>Office of the CEO</b>									
<b>86</b>			Salaries		223,225	0	223,225	-	223,225	188,297	193,509	(5,211)
<b>87</b>			Employee Benefits		119,427	(56,427)	63,000		63,000	47,250	37,028	10,222
<b>88</b>					342,652	(56,427)	286,225	-	286,225	235,547	230,537	5,011

			2019-20		2019-20		2019-20	2019-20	2019-20	2019-20
		Total Enrollment	1,880	0	1880		1880			
		Regular	1,520	20	1540	10	1550	Allocated	Actual	Variance
		Special	360	-20	340	-10	330	March 2020	March 2020	March 2020
<b>89</b>		<b>Administrative</b>								
<b>90</b>		Salaries	1,620,551	0	1,620,551		1,620,551	1,277,742	1,280,727	(2,984)
<b>91</b>		Employee Benefits	1,021,412	(31,412)	990,000	(30,000)	960,000	720,000	683,505	36,495
<b>92</b>		American Paradigm Schools	1,749,265	50,735	1,800,000		1,800,000	1,500,000	1,477,589	22,411
<b>93</b>		Other Purchased Services		0						
<b>94</b>		Postage	10,000	0	10,000	-	10,000	8,333	6,266	2,068
<b>95</b>		Telephone	18,000	0	18,000	-	18,000	15,000	15,608	(608)
<b>96</b>		Advertising	6,000	0	6,000	-	6,000	5,000	2,764	2,236
<b>97</b>		Travel	7,500	0	7,500	-	7,500	6,250	2,398	3,852
<b>98</b>		Other	10,000	0	10,000	-	10,000	10,000	17,740	(7,740)
<b>99</b>		Graduation	10,000	0	10,000	-	10,000	8,333	6,270	2,063
<b>100</b>		Supplies	50,000	0	50,000	-	50,000	50,000	77,092	(27,092)
<b>101</b>		Software MMS	25,000	0	25,000	-	25,000	17,500	17,919	(419)
<b>102</b>		Furniture & Equipment			-					-
<b>103</b>			4,527,728	19,323	4,547,051	(30,000)	4,517,051	3,618,159	3,587,879	30,280
<b>104</b>		<b>Pupil Health</b>								
<b>105</b>		Salaries	139,759	0	139,759	-	139,759	91,381	86,780	4,601
<b>106</b>		Employee Benefits	83,970	0	83,970	(25,000)	58,970	40,825	42,461	(1,636)
<b>107</b>		Professional Services (both sites)	115,000	0	115,000	-	115,000	69,000	61,972	7,029
<b>108</b>		Supplies	15,000	0	15,000	-	15,000	9,000	8,494	506
<b>109</b>			353,729	-	353,729	(25,000)	328,729	210,206	199,706	10,500
<b>110</b>		<b>Business</b>								
<b>111</b>		Salaries	106,650	0	106,650	-	106,650	86,140	69,384	16,756
<b>112</b>		Employee Benefits	69,906	(18,906)	51,000	-	51,000	31,192	25,037	6,156
<b>113</b>		Printing	130,000	0	130,000	-	130,000	108,333	90,878	17,456
<b>114</b>		Business Services	180,440	0	180,440	-	180,440	150,367	150,968	(601)
<b>115</b>		Software Hosting and Amortization	24,000	0	24,000	-	24,000	16,800	16,447	353
<b>116</b>		Payroll Services	30,000	0	30,000	-	30,000	27,692	31,493	(3,801)
<b>117</b>			540,996	(18,906)	522,090	-	522,090	420,525	384,206	36,319
<b>118</b>		<b>Operation &amp; Maintenance</b>								
<b>119</b>		Salaries	190,927	30,000	220,927	-	220,927	195,435	198,475	(3,039)
<b>120</b>		Employee Benefits	130,306	0	130,306	-	130,306	110,259	105,858	4,401
<b>121</b>		Property Services		0						
<b>122</b>		Insurance	112,000	70,000	182,000	-	182,000	182,000	191,768	(9,768)
<b>123</b>		Utilities	280,000	0	280,000	-	280,000	233,333	224,687	8,647
<b>124</b>		Rental Payments	3,729,000	0	3,729,000	-	3,729,000	3,107,500	3,053,245	54,255
<b>125</b>		Trash	35,000	0	35,000	-	35,000	29,167	26,942	2,224
<b>126</b>		Custodial/Daytime Porters	360,000	30,000	390,000	-	390,000	292,500	299,912	(7,412)
<b>127</b>		Maintenance and Repairs	130,000	0	130,000	-	130,000	130,000	129,901	99
<b>129</b>		Depreciation	175,000	125,000	300,000	-	300,000	275,000	278,545	(3,545)
<b>130</b>		Supplies	50,000	0	50,000	30,000	80,000	110,000	74,995	35,005
<b>131</b>					-	-	-		-	-
<b>132</b>			5,192,233	255,000	5,447,233	30,000	5,477,233	4,665,194	4,584,329	80,865

			2019-20		2019-20		2019-20	2019-20	2019-20	2019-20
			<b>Total Enrollment</b>		<b>1,880</b>	<b>0</b>	<b>1880</b>	<b>1880</b>		
			<b>Regular</b>		<b>1,520</b>	<b>20</b>	<b>1540</b>	<b>1550</b>	<b>Allocated</b>	<b>Actual</b>
			<b>Special</b>		<b>360</b>	<b>-20</b>	<b>340</b>	<b>-10</b>	<b>March 2020</b>	<b>March 2020</b>
<b>133</b>			<b>Security</b>							
<b>134</b>			Security Services		10,000	0	10,000	-	10,000	10,000
<b>135</b>					10,000	-	10,000	-	10,000	10,000
<b>136</b>										
<b>137</b>			<b>Central Information Technology</b>							
<b>138</b>			Professional Services		220,000	0	220,000	(26,704)	193,296	96,648
<b>139</b>			Internet Services		31,200	103,800	135,000	-	135,000	130,500
<b>140</b>			Supplies		13,500	78,500	92,000	-	92,000	92,000
<b>141</b>					264,700	182,300	447,000	(26,704)	420,296	319,148
<b>142</b>										
<b>143</b>			<b>Total Support Services</b>		<b>13,027,593</b>	<b>179,091</b>	<b>13,206,684</b>	<b>228,296</b>	<b>13,434,980</b>	<b>10,924,773</b>
<b>144</b>										
<b>145</b>			<b>Non Instructional Activities</b>							
<b>146</b>										
<b>147</b>			<b>Non Instructional Activities</b>							
<b>148</b>			Salaries		47,000	0	47,000	-	47,000	34,346
<b>149</b>			Employee Benefits		31,778	0	31,778	-	31,778	23,222
<b>150</b>			Supplies		30,000	0	30,000	25,000	55,000	55,000
<b>151</b>					108,778	-	108,778	25,000	133,778	112,569
<b>157</b>										
<b>158</b>			<b>Parent Involvement</b>							
<b>159</b>			Professional Services		18,750	0	18,750	-	18,750	15,000
<b>160</b>					18,750	-	18,750	-	18,750	15,000
<b>161</b>										
<b>162</b>			<b>Non Instructional Activities</b>		<b>127,528</b>	<b>0</b>	<b>127,528</b>	<b>25,000</b>	<b>152,528</b>	<b>127,569</b>
<b>163</b>										
<b>164</b>			<b>Total Expenditures</b>		<b>27,480,362</b>	<b>3,612</b>	<b>27,483,973</b>	<b>1,883,296</b>	<b>29,367,269</b>	<b>23,095,535</b>
<b>165</b>					0					
<b>167</b>			<b>Estimated Excess of Revenue over Expenditures 6/30/2020</b>		<b>125,778</b>	<b>571,260</b>	<b>697,039</b>	<b>(1,201,526)</b>	<b>(502,077)</b>	<b>(250,795)</b>
									<b>218,548</b>	<b>469,343</b>