

**First Philadelphia Preparatory Charter School
Balance Sheet
May 2020**

ASSETS	May 2020
Current Assets	
Checking/Savings	
Cash	6,854,757
Due from Foundation	294,212
Due from Commonwealth	13,371
Due from Federal	486
Deposit in Transit	469,237
Prepaid Expenses FY21	113,165
Prepaid Rent	16,000
Retainer - American Paradigm Schools	58,610
Other Assets	10,677
Total Current Assets	<u>7,830,515</u>
Fixed Assets	
Building Improvements	1,063,714
Furniture, Software and Computers	523,464
Accumulated Depreciation	(842,921)
Total Fixed Assets	<u>744,257</u>
TOTAL ASSETS	<u><u>8,574,772</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	322,400
Due to Uniform Fund	7,400
Due to Food Service	274,224
Due to APS	12,122
Deferred Revenues	1,775,377
Due to PSERS Employer Contrib.	607,253
Due to Student Groups	76,805
Total Current Liabilities	<u>3,075,582</u>
Total Liabilities	
Equity	
Available for Appropriation	1,764,444
Designated for Prepaid Rent	16,000
Investment in Fixed Assets	744,257
Reserved for Future Revenue Reductions	1,172,690
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Net Income	401,799
Total Equity	<u>5,499,190</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,574,772</u></u>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

	Adopted Budget 5/2019	Transfers/Changes From Adopted to Working	Working Adopted Budget	Difference	Resived Budget			
	2019-20		2019-20		2019-20	2019-20	2019-20	2019-20
Total Enrollment	1,880	0	1880		1880			
Regular	1,520	20	1540	10	1550	Allocated	Actual	Variance
Special	360	-20	340	-10	330	May 2020	May 2020	May 2020
	Budget		Actual		Actual			
	Rates		(Rates)		(Rates)			
	9,328	830	10,157	0	10,157			
	30,033	-1,553	28,480	500	28,980			
Summary by Function								
Revenues								
School District Subsidy	24,989,500	335,480	25,324,980	(18,230)	25,306,750	23,197,854	23,261,573	63,719
Other Local	364,000	182,018	546,018	-	546,018	194,018	274,636	80,618
State	343,200	-	343,200	-	343,200	80,000	79,743	(257)
Federal	1,909,440	57,374	1,966,814	-	1,969,224	1,484,957	1,484,957	-
Budgetary Reserves from Fund Balance	-	-	-	700,000	700,000			
Total Revenue	27,606,140	574,872	28,181,012	681,770	28,865,192	24,956,829	25,100,909	144,080

		2019-20		2019-20		2019-20	2019-20	2019-20	2019-20
	Total Enrollment	1,880	0	1880		1880			
	Regular	1,520	20	1540	10	1550	Allocated	Actual	Variance
	Special	360	-20	340	-10	330	May 2020	May 2020	May 2020
	Expenditures								
	Instruction								
	Regular Education	9,748,763	-	9,748,763	75,000	9,823,763	8,228,030	8,196,827	31,203
	Special Programs	4,538,450	(175,480)	4,362,970	1,555,000	5,917,970	4,923,195	4,611,683	311,512
	Other Instructional Programs	38,028	-	38,028	-	38,028	21,672	18,023	3,649
	Support Services								
	Guidance	789,104	(129,334)	659,770	-	659,770	570,606	572,206	(1,600)
	Psychological Services	240,912	-	240,912	280,000	520,912	406,301	401,838	4,463
	Social Worker	-	-	-	-	-	-	-	-
	Library	234,512	(82,512)	152,000	-	152,000	107,462	108,150	(689)
	Other Support Services	315,027	9,647	324,674	-	324,674	248,083	233,832	14,251
	Legal Services	216,000	-	216,000	-	216,000	213,417	293,861	(80,445)
	Office of CEO	342,652	(56,427)	286,225	-	286,225	257,969	254,090	3,879
	Administrative	4,527,728	19,323	4,547,051	(30,000)	4,517,051	3,977,108	3,951,823	25,286
	Pupil Health	353,729	-	353,729	(25,000)	328,729	236,993	216,282	20,712
	Business	540,996	(18,906)	522,090	-	522,090	460,830	415,446	45,384
	Debt Service	3,729,000	-	3,729,000	-	3,729,000	3,418,250	3,335,381	82,869
	Building Services	1,463,233	255,000	1,718,233	30,000	1,748,233	1,640,545	1,590,848	49,697
	Security	10,000	-	10,000	-	10,000	10,000	18,398	(8,398)
	Technology	264,700	182,300	447,000	(26,704)	420,296	362,614	361,901	713
	Noninstructional Services								
	Student Activities	108,778	-	108,778	25,000	133,778	112,569	104,068	8,501
	Extended Day	-	-	-	-	-	-	-	-
	Parent Involvement	18,750	-	18,750	-	18,750	15,000	14,455	545
	Total Expenditures	27,480,362	3,612	27,483,973	1,883,296	29,367,269	25,210,644	24,699,110	511,534
	Estimated Excess of Revenue over Expenditures 6/30/2020	125,778	571,260	697,039	(1,201,526)	(502,077)	(253,814)	401,799	655,613
	Summary by Major Class								
	Salaries	12,061,990	33,883	12,095,873	(270,000)	11,825,873	9,303,829	9,204,800	99,029
	Benefits	5,430,367	(488,306)	4,942,060	(110,000)	4,832,060	4,474,235	4,319,357	154,878
	Professional Services	3,843,055	50,735	3,893,790	1,733,296	5,627,086	4,877,738	4,768,207	109,531
	Building Services	5,011,000	225,000	5,236,000	30,000	5,266,000	4,855,250	4,712,809	142,441
	Other Purchased Services	520,450	103,800	624,250	455,000	1,079,250	1,004,092	974,228	29,864
	Supplies and Books and Software	533,500	78,500	612,000	45,000	657,000	645,500	671,591	(26,091)
	Equipment	80,000	-	80,000	-	80,000	50,000	48,118	1,882
		27,480,362	3,612	27,483,973	1,883,296	29,367,269	25,210,644	24,699,110	511,534

			2019-20		2019-20		2019-20	2019-20	2019-20	2019-20
		Total Enrollment	1,880	0	1880		1880			
		Regular	1,520	20	1540	10	1550	Allocated	Actual	Variance
		Special	360	-20	340	-10	330	May 2020	May 2020	May 2020
41		Special Programs								
42		Salaries	2,098,470	0	2,098,470	(70,000)	2,028,470	1,560,362	1,489,676	70,686
43		Employee Benefits	1,050,480	(175,480)	875,000	(25,000)	850,000	708,333	618,554	89,779
44		APS/ESY	550,000	0	550,000	600,000	1,150,000	958,333	899,243	59,090
45		Professional Services (1 on 1)	300,000	0	300,000	550,000	850,000	708,333	634,659	73,674
46		Transportation - Point to Point	350,000	0	350,000	450,000	800,000	733,333	700,211	33,122
47		Speech & OT	164,500	0	164,500	30,000	194,500	194,500	215,339	(20,839)
48		Supplies and Books	25,000	0	25,000	20,000	45,000	60,000	54,001	5,999
49			4,538,450	(175,480)	4,362,970	1,555,000	5,917,970	4,923,195	4,611,683	311,512
50		Tutoring								
51		Salaries	35,000	0	35,000	-	35,000	19,250	14,665	4,585
52		Employee Benefits	3,028	0	3,028	-	3,028	2,422	3,358	(936)
53		Supplies			-	-	-	-	-	-
54			38,028	-	38,028	-	38,028	21,672	18,023	3,649
55										
56		Total Instruction	14,325,241	(175,480)	14,149,761	1,630,000	15,779,761	13,172,898	12,826,534	346,364
57										
58		Support Services								
59		Counseling								
60		Salaries	484,770	0	484,770	-	484,770	410,190	416,089	(5,899)
61		Employee Benefits	304,334	(129,334)	175,000	-	175,000	160,417	156,117	4,299
62			789,104	(129,334)	659,770	-	659,770	570,606	572,206	(1,600)
63		Psychological Services								
64		Salaries	91,670	0	91,670	-	91,670	75,804	82,063	(6,259)
65		Employee Benefits	51,392	0	51,392	-	51,392	47,109	47,508	(399)
66		Professional Services	97,850	0	97,850	280,000	377,850	283,388	272,267	11,121
67			240,912	-	240,912	280,000	520,912	406,301	401,838	4,463
72		Library								
73		Salaries	147,117	(42,117)	105,000		105,000	76,731	82,472	(5,741)
74		Employee Benefits	87,394	(40,394)	47,000		47,000	30,731	25,678	5,052
75			234,512	(82,512)	152,000	-	152,000	107,462	108,150	(689)
76										
77		Other Support								
78		Salaries	186,674	46,000	232,674	-	232,674	187,929	176,953	10,976
79		Employee Benefits	128,353	(36,353)	92,000		92,000	60,154	56,879	3,274
80			315,027	9,647	324,674	-	324,674	248,083	233,832	14,251
81		Legal Services								
82		Audit Services	31,000	0	31,000	-	31,000	28,417	28,899	(482)
83		Legal Services	185,000	0	185,000	-	185,000	185,000	264,962	(79,962)
84			216,000	-	216,000	-	216,000	213,417	293,861	(80,445)
85		Office of the CEO								
86		Salaries	223,225	0	223,225	-	223,225	205,469	211,858	(6,389)
87		Employee Benefits	119,427	(56,427)	63,000		63,000	52,500	42,231	10,269
88			342,652	(56,427)	286,225	-	286,225	257,969	254,090	3,879

			2019-20		2019-20		2019-20	2019-20	2019-20	2019-20
		Total Enrollment	1,880	0	1880		1880			
		Regular	1,520	20	1540	10	1550	Allocated	Actual	Variance
		Special	360	-20	340	-10	330	May 2020	May 2020	May 2020
89		Administrative								
90		Salaries	1,620,551	0	1,620,551		1,620,551	1,402,400	1,404,738	(2,338)
91		Employee Benefits	1,021,412	(31,412)	990,000	(30,000)	960,000	800,000	767,956	32,044
92		American Paradigm Schools	1,749,265	50,735	1,800,000		1,800,000	1,650,000	1,628,310	21,690
93		Other Purchased Services		0						
94		Postage	10,000	0	10,000	-	10,000	9,167	6,322	2,845
95		Telephone	18,000	0	18,000	-	18,000	16,500	16,827	(327)
96		Advertising	6,000	0	6,000	-	6,000	5,500	2,764	2,736
97		Travel	7,500	0	7,500	-	7,500	6,875	2,398	4,477
98		Other	10,000	0	10,000	-	10,000	10,000	17,740	(7,740)
99		Graduation	10,000	0	10,000	-	10,000	9,167	9,397	(231)
100		Supplies	50,000	0	50,000	-	50,000	50,000	77,450	(27,450)
101		Software MMS	25,000	0	25,000	-	25,000	17,500	17,919	(419)
102		Furniture & Equipment			-					-
103			4,527,728	19,323	4,547,051	(30,000)	4,517,051	3,977,108	3,951,823	25,286
104		Pupil Health								
105		Salaries	139,759	0	139,759	-	139,759	102,132	97,519	4,613
106		Employee Benefits	83,970	0	83,970	(25,000)	58,970	45,362	48,298	(2,936)
107		Professional Services (both sites)	115,000	0	115,000	-	115,000	80,500	61,972	18,529
108		Supplies	15,000	0	15,000	-	15,000	9,000	8,494	506
109			353,729	-	353,729	(25,000)	328,729	236,993	216,282	20,712
110		Business								
111		Salaries	106,650	0	106,650	-	106,650	94,344	72,846	21,498
112		Employee Benefits	69,906	(18,906)	51,000	-	51,000	35,115	28,251	6,865
113		Printing	130,000	0	130,000	-	130,000	119,167	99,363	19,804
114		Business Services	180,440	0	180,440	-	180,440	165,403	164,544	859
115		Software Hosting and Amortization	24,000	0	24,000	-	24,000	16,800	16,447	353
116		Payroll Services	30,000	0	30,000	-	30,000	30,000	33,995	(3,995)
117			540,996	(18,906)	522,090	-	522,090	460,830	415,446	45,384
118		Operation & Maintenance								
119		Salaries	190,927	30,000	220,927	-	220,927	212,430	213,441	(1,011)
120		Employee Benefits	130,306	0	130,306	-	130,306	120,282	117,740	2,543
121		Property Services		0						
122		Insurance	112,000	70,000	182,000	-	182,000	182,000	191,768	(9,768)
123		Utilities	280,000	0	280,000	-	280,000	256,667	247,443	9,224
124		Rental Payments	3,729,000	0	3,729,000	-	3,729,000	3,418,250	3,335,381	82,869
125		Trash	35,000	0	35,000	-	35,000	29,167	27,754	1,413
126		Custodial/Daytime Porters	360,000	30,000	390,000	-	390,000	325,000	299,912	25,088
127		Maintenance and Repairs	130,000	0	130,000	-	130,000	130,000	137,345	(7,345)
129		Depreciation	175,000	125,000	300,000	-	300,000	275,000	278,545	(3,545)
130		Supplies	50,000	0	50,000	30,000	80,000	110,000	76,900	33,100
131					-	-	-		-	-
132			5,192,233	255,000	5,447,233	30,000	5,477,233	5,058,795	4,926,228	132,567

			2019-20		2019-20		2019-20	2019-20	2019-20	2019-20
			Total Enrollment		1,880	0	1880	1880		
			Regular		1,520	20	1540	1550	Allocated	Actual
			Special		360	-20	340	330	May 2020	May 2020
133			Security							
134			Security Services		10,000	0	10,000	-	10,000	10,000
135					10,000	-	10,000	-	10,000	18,398
136										(8,398)
137			Central Information Technology							
138			Professional Services		220,000	0	220,000	(26,704)	193,296	128,864
139			Internet Services		31,200	103,800	135,000	-	135,000	141,750
140			Supplies		13,500	78,500	92,000	-	92,000	92,000
141					264,700	182,300	447,000	(26,704)	420,296	362,614
142										361,901
143			Total Support Services		13,027,593	179,091	13,206,684	228,296	13,434,980	11,910,177
144										11,754,054
145			Non Instructional Activities							156,123
146										
147			Non Instructional Activities							
148			Salaries		47,000	0	47,000	-	47,000	34,346
149			Employee Benefits		31,778	0	31,778	-	31,778	23,222
150			Supplies		30,000	0	30,000	25,000	55,000	55,000
151					108,778	-	108,778	25,000	133,778	49,599
157										8,501
158			Parent Involvement							
159			Professional Services		18,750	0	18,750	-	18,750	15,000
160					18,750	-	18,750	-	18,750	15,000
161										14,455
162			Non Instructional Activities		127,528	0	127,528	25,000	152,528	127,569
163										118,522
164			Total Expenditures		27,480,362	3,612	27,483,973	1,883,296	29,367,269	25,210,644
165					0					24,699,110
167			Estimated Excess of Revenue over Expenditures 6/30/2020		125,778	571,260	697,039	(1,201,526)	(502,077)	(253,814)
										401,799
										655,613