

**First Philadelphia Preparatory Charter School
Balance Sheet
November 2019**

ASSETS	November 2019
Current Assets	
Checking/Savings	
Cash	7,587,534
Due from Foundation	294,212
Due from Commonwealth	13,371
Due from Federal	486
Prepaid Rent	16,000
Retainer - American Paradigm Schools	58,610
Other Assets	28,087
Total Current Assets	<u>7,998,300</u>
Fixed Assets	
Building Improvements	1,063,714
Furniture, Software and Computers	523,464
Accumulated Depreciation	(842,921)
Total Fixed Assets	<u>744,257</u>
TOTAL ASSETS	<u><u>8,742,556</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	284,695
Due to Uniform Fund	18,265
Due to Food Service	329,755
Due to APS	1,819
Deferred Revenues	1,775,377
Due to PSERS Employer Contrib.	637,911
Due to Student Groups	79,251
Total Current Liabilities	<u>3,127,073</u>
Total Liabilities	
Equity	
Available for Appropriation	1,764,444
Designated for Prepaid Rent	16,000
Investment in Fixed Assets	744,257
Reserved for Future Revenue Reductions	1,172,690
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Net Income	518,092
Total Equity	<u>5,615,483</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,742,556</u></u>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

Reg Ed/Spec Ed Enrollment	Working Budget	2019-20	2019-20	2019-20
Budgeted Enrollment Organization	1880			
Fiscal Year	(1,540 Regular 340 Special)	Allocated November 2019	Actual November 2019	Variance November 2019

Summary by Function

Revenues				
School District Subsidy	25,324,980	10,552,075	10,514,524	(37,551)
Other Local	445,307	93,307	143,653	50,346
State	343,200	80,000	79,743	(257)
Federal	1,909,440	701,850	691,449	(10,401)
Total Revenue	28,022,927	11,427,232	11,429,369	2,137
Expenditures				
Instruction				
Regular Education	9,832,023	3,308,884	3,314,175	(7,291)
Special Programs	4,747,293	1,646,877	1,940,231	(293,355)
Other Instructional Programs	38,028	7,606	4,650	2,955
Support Services				
Guidance	789,104	219,391	223,073	(3,682)
Psychological Services	240,912	152,874	200,110	(47,237)
Social Worker	-	-	-	-
Library	234,512	65,435	47,392	18,042
Other Support Services	315,027	95,988	89,434	6,554
Legal Services	216,000	113,208	114,869	(1,661)
Office of CEO	342,652	128,241	110,354	17,886
Administrative	4,565,952	1,807,960	1,796,290	11,670
Pupil Health	353,729	117,027	88,321	28,707
Business	540,996	217,756	205,533	12,223
Debt Service	3,729,000	1,604,750	1,604,510	240
Building Services	1,533,233	982,088	974,207	7,881
Security	10,000	10,000	13,887	(3,887)
Technology	341,796	100,858	97,287	3,571
Noninstructional Services				
Student Activities	108,778	75,826	75,835	(9)
Extended Day	-	-	-	-
Parent Involvement	18,750	11,250	11,119	131
Total Expenditures	27,957,785	10,664,018	10,911,277	(247,259)
Estimated Excess of Revenue over Expenditures 6/30/2020	65,142	763,214	518,092	(245,122)

Budgeted Enrollment Organization	2019-20 1880 (1,540 Regular 340 Special)	2019-20 Allocated November 2019	2019-20 Actual November 2019	2019-20 Variance November 2019
Summary by Major Class				
Salaries	12,119,508	3,654,845	3,543,493	111,352
Benefits	5,444,622	2,053,715	1,938,147	115,568
Professional Services	3,984,905	1,704,066	2,114,714	(410,648)
Building Services	5,081,000	2,512,767	2,497,650	15,117
Other Purchased Services	714,250	309,875	373,141	(63,266)
Supplies and Books and Software	533,500	388,750	405,505	(16,755)
Equipment	80,000	40,000	38,827	1,373
	<u>27,957,785</u>	<u>10,664,018</u>	<u>10,911,277</u>	<u>(247,259)</u>

Opening Fund Balance - Undesignated

1	Revenues				
2					
3	School District Subsidy				
4	Regular Education	15,641,780	6,517,408	6,575,705	58,297
5	Special Education	9,683,200	4,034,667	3,938,819	(95,847)
6		<u>25,324,980</u>	<u>10,552,075</u>	<u>10,514,524</u>	<u>(37,551)</u>
7	Other Local				
9	IDEA	352,000	-	-	-
10	Extended Day	81,307	81,307	81,307	-
11	Miscellaneous	12,000	12,000	62,346	50,346
12		<u>445,307</u>	<u>93,307</u>	<u>143,653</u>	<u>50,346</u>
13	Commonwealth				
14	Rental & Sinking Fund Payments	225,600	-	-	-
15	Ready to Learn	80,000	80,000	79,743	(257)
16	Health Services	37,600	-	-	-
17		<u>343,200</u>	<u>80,000</u>	<u>79,743</u>	<u>(257)</u>
18	Federal				
19	Federal Entitlements	1,875,000	687,500	685,329	(2,171)
20	ERATE	34,440	14,350	6,120	(8,230)
21		<u>1,909,440</u>	<u>701,850</u>	<u>691,449</u>	<u>(10,401)</u>
22					
23	Total Revenues	<u>28,022,927</u>	<u>11,427,232</u>	<u>11,429,369</u>	<u>2,137</u>

Budgeted Enrollment Organization	2019-20 1880 (1,540 Regular 340 Special)	2019-20 Allocated November 2019	2019-20 Actual November 2019	2019-20 Variance November 2019	
24					
25	Expenditures				
26					
27					
28	Instruction				
29	Regular Education				
30	Salaries	6,719,521	1,783,258	1,792,897	(9,640)
31	Employee Benefits	2,352,502	1,058,826	1,039,785	18,841
32	Professional Services	300,000	150,000	148,998	1,002
33	Other Purchased Services	5,000	-	-	-
34	Supplies - General	200,000	100,000	111,787	(11,787)
35	Books and Software	175,000	175,000	182,082	(7,082)
36	Furniture	40,000	26,000	24,891	1,109
37	Computers	40,000	14,000	13,736	264
38		<u>9,832,023</u>	<u>3,306,884</u>	<u>3,314,175</u>	<u>(7,291)</u>
39	Special Programs				
40	Salaries	2,115,155	650,817	561,926	88,891
41	Employee Benefits	1,057,568	325,406	272,563	52,843
42	APS/ESY	610,000	254,167	439,740	(185,573)
43	Professional Services (1 on 1)	330,000	137,500	295,887	(158,187)
44	Transportation - Point to Point	440,000	183,333	248,669	(65,336)
45	Speech & OT	169,570	70,654	97,632	(26,978)
46	Supplies and Books	25,000	25,000	24,015	985
47		<u>4,747,293</u>	<u>1,646,877</u>	<u>1,940,231</u>	<u>(283,355)</u>
48	Tutoring				
49	Salaries	35,000	7,000	3,783	3,218
50	Employee Benefits	3,028	606	868	(262)
52		<u>38,028</u>	<u>7,606</u>	<u>4,650</u>	<u>2,955</u>
53					
54	Total Instruction	<u>14,617,344</u>	<u>4,961,366</u>	<u>5,259,056</u>	<u>(297,691)</u>
55					
56	Support Services				
57	Counseling				
58	Salaries	484,770	149,160	153,134	(3,975)
59	Employee Benefits	304,334	70,231	69,938	293
60		<u>789,104</u>	<u>219,391</u>	<u>223,073</u>	<u>(3,682)</u>
61	Psychological Services				
62	Salaries	91,670	35,258	36,486	(1,238)
63	Employee Benefits	51,392	19,766	21,014	(1,248)
64	Professional Services	97,850	97,850	142,600	(44,750)
65		<u>240,912</u>	<u>152,874</u>	<u>200,110</u>	<u>(47,237)</u>
70	Library				
71	Salaries	147,117	45,267	35,749	9,518
72	Employee Benefits	87,394	20,168	11,643	8,525
73		<u>234,512</u>	<u>65,435</u>	<u>47,392</u>	<u>18,042</u>
84	Other Support				
85	Salaries	186,674	63,900	66,512	(2,612)
86	Employee Benefits	128,353	32,088	22,922	9,166
87		<u>315,027</u>	<u>95,988</u>	<u>89,434</u>	<u>6,554</u>

Budgeted Enrollment Organization		2019-20 1880 (1,540 Regular 340 Special)	2019-20 Allocated November 2019	2019-20 Actual November 2019	2019-20 Variance November 2019
88	Legal Services				
89	Audit Services	31,000	28,417	28,899	(482)
90	Legal Services	185,000	84,792	85,970	(1,179)
91		<u>216,000</u>	<u>113,208</u>	<u>114,869</u>	<u>(1,661)</u>
92	Office of the CEO				
93	Salaries	223,225	88,432	91,827	(3,396)
94	Employee Benefits	119,427	39,809	18,527	21,282
95		<u>342,652</u>	<u>128,241</u>	<u>110,354</u>	<u>17,886</u>
96	Administrative				
97	Salaries	1,632,039	608,876	602,750	6,126
98	Employee Benefits	1,024,664	374,397	376,802	(2,406)
99	American Paradigm Schools	1,772,749	738,645	736,017	2,629
100	Other Purchased Services				
101	Postage	10,000	4,167	2,359	1,808
102	Telephone	18,000	7,500	7,362	138
103	Advertising	6,000	2,500	1,152	1,348
104	Travel	7,500	3,125	673	2,452
105	Other	10,000	10,000	10,058	(58)
106	Graduation	10,000	-	-	-
107	Supplies	50,000	47,500	48,720	(1,220)
108	Software MMS	25,000	11,250	10,397	853
110		<u>4,565,952</u>	<u>1,807,960</u>	<u>1,796,290</u>	<u>11,670</u>
111	Pupil Health				
112	Salaries	139,759	45,691	27,112	18,578
113	Employee Benefits	83,970	25,837	19,390	6,447
114	Professional Services (both sites)	115,000	40,250	36,787	3,463
115	Supplies	15,000	5,250	5,032	218
116		<u>353,729</u>	<u>117,027</u>	<u>88,321</u>	<u>28,707</u>
117	Business				
118	Salaries	106,650	41,019	38,173	2,846
119	Employee Benefits	69,906	26,887	17,239	9,647
120	Printing	130,000	54,167	46,928	7,238
121	Business Services	180,440	75,183	78,534	(3,351)
122	Software Hosting and Amortization	24,000	8,000	9,125	(1,125)
123	Payroll Services	30,000	12,500	15,533	(3,033)
124		<u>540,996</u>	<u>217,756</u>	<u>205,533</u>	<u>12,223</u>

Budgeted Enrollment Organization		2019-20 1880	2019-20	2019-20	2019-20
Fiscal Year		(1,540 Regular 340 Special)	Allocated November 2019	Actual November 2019	Variance November 2019
125	Operation & Maintenance				
126	Salaries	190,927	88,120	85,085	3,035
127	Employee Benefits	130,306	50,118	56,798	(6,680)
128	Property Services				
129	Insurance	182,000	182,000	170,352	11,648
130	Utilities	280,000	105,000	104,281	719
131	Rental Payments	3,729,000	1,604,750	1,604,510	240
132	Trash	35,000	14,583	13,009	1,575
133	Custodial/Daytime Porters	360,000	189,767	189,767	-
134	Maintenance and Repairs	130,000	130,000	130,822	(822)
136	Depreciation	175,000	175,000	176,545	(1,545)
137	Supplies	50,000	47,500	47,549	(49)
139		<u>5,262,233</u>	<u>2,586,838</u>	<u>2,578,717</u>	<u>8,121</u>
140	Security				
141	Security Services	10,000	10,000	13,887	(3,887)
142		<u>10,000</u>	<u>10,000</u>	<u>13,887</u>	<u>(3,887)</u>
143					
144	Central Information Technology				
145	Professional Services	193,296	26,808	23,850	2,758
146	Internet Services	135,000	67,500	67,092	408
147	Supplies	13,500	6,750	6,345	405
148		<u>341,796</u>	<u>100,858</u>	<u>97,287</u>	<u>3,571</u>
149					
150	Total Support Services	<u>13,212,912</u>	<u>5,615,576</u>	<u>5,565,267</u>	<u>50,309</u>
151					
152	Non Instructional Activities				
153					
154	Non Instructional Activities				
155	Salaries	47,000	48,048	48,048	-
156	Employee Benefits	31,778	9,778	10,658	(880)
157	Supplies	30,000	18,000	17,129	871
158		<u>108,778</u>	<u>75,826</u>	<u>75,835</u>	<u>(9)</u>
165	Parent Involvement				
166	Professional Services	18,750	11,250	11,119	131
167		<u>18,750</u>	<u>11,250</u>	<u>11,119</u>	<u>131</u>
168					
169	Non Instructional Activities	<u>127,528</u>	<u>87,076</u>	<u>86,953</u>	<u>123</u>
170					
171	Total Expenditures	<u>27,957,785</u>	<u>10,664,018</u>	<u>10,911,277</u>	<u>(247,259)</u>
172					
173					
174	Estimated Excess of Revenue over Expenditures 6/30/2020	<u>65,142</u>	<u>763,214</u>	<u>518,092</u>	<u>(245,122)</u>