

**First Philadelphia Preparatory Charter School
Internal Balance Sheet
April 2019**

ASSETS	April 2019
Current Assets	
Checking/Savings	
Cash	7,122,998
Due from Foundation	417,900
Due from Commonwealth	9,197
Due from Federal	486
Credit Card	17,372
Prepaid Expenses FY20	1,524
Prepaid Rent	16,000
Retainer - American Paradigm Schools	58,610
Total Current Assets	<u>7,644,086</u>
Fixed Assets	
Building Improvements	940,216
Furniture, Software and Computers	495,770
Accumulated Depreciation	(677,980)
Total Fixed Assets	<u>758,006</u>
TOTAL ASSETS	<u><u>8,402,093</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	36,828
Due to Uniform Fund	18,240
Due to Food Service	388,328
Due to APS	11,520
Deferred Revenues	1,602,744
Due to PSERS Employer Contrib.	594,480
Due to Student Groups	76,631
Total Current Liabilities	<u>2,728,772</u>
Total Liabilities	
Equity	
Available for Appropriation	1,112,885
Designated for Prepaid Rent	16,000
Investment in Fixed Assets	758,006
Reserved for Future Revenue Reductions	1,172,690
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Net Income	1,213,739
Total Equity	<u>5,673,320</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,402,093</u></u>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

Reg Ed/Spec Ed
Enrollment

Budgeted Enrollment
Organization

Fiscal Year

Working Budget	2018-19	2018-19	2018-19	2018-19
1880	Allocated	Actual	Variance	
(1,520 Regular 360 Special)	April 2019	April 2019	April 2019	

Summary by Function

Revenues

School District Subsidy	23,276,000	19,396,667	20,031,857	635,190
Other Local	520,288	168,288	259,228.60	90,939
State	288,399	-	43.93	43.93
Federal	2,028,843	1,159,243	1,120,577	(38,666)
Total Revenue	26,113,530	20,724,198	21,411,704	687,506

Expenditures

Instruction

Regular Education	8,983,500	6,905,336	6,650,912	254,424
Special Programs	4,129,708	3,093,081	3,374,377	(281,295)
Other Instructional Programs	118,650	82,860	60,224	22,635

Support Services

Guidance	702,710	422,442	417,929	4,513
Psychological Services	215,554	187,509	177,435	10,074
Social Worker	-	-	-	-
Library	237,496	152,978	135,183	17,795
Other Support Services	290,583	251,506	244,722	6,785
Legal Services	233,000	202,167	183,460	18,707
Office of CEO	360,107	293,602	227,091	66,510
Administrative	4,228,329	3,574,815	3,542,581	32,234
Pupil Health	371,902	268,855	195,877	72,979
Business	562,227	486,757	433,892	52,866
Debt Service	3,645,000	2,733,750	2,719,914	13,836
Building Services	1,522,858	1,302,310	1,306,290	(3,980)
Security	10,000	7,500	6,728	772
Technology	200,000	200,000	292,613	(92,613)

NonInstructional Services

Student Activities	55,000	49,000	59,449	(10,449)
Extended Day	156,288	147,030	152,003	(4,972)
Parent Involvement	19,050	19,050	17,287	1,763
Total Expenditures	26,041,961	20,380,548	20,197,965	182,584

Estimated Excess of Revenue over Expenditures 6/30/2019

	71,569	343,649	1,213,739	870,090
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Budgeted Enrollment Organization	2018-19 1880	2018-19	2018-19	2018-19
Fiscal Year	(1,520 Regular 360 Special)	Allocated April 2019	Actual April 2019	Variance April 2019
Summary by Major Class				
Salaries	11,040,114	7,892,603	7,664,747	227,856
Benefits	4,981,607	4,143,010	3,840,463	302,547
Professional Services	3,763,190	3,361,068	3,614,882	(253,813)
Building Services	4,972,500	3,883,667	3,875,992	7,675
Other Purchased Services	500,550	483,300	590,635	(107,335)
Supplies and Books and Software	667,000	563,900	560,011	3,889
Equipment	97,000	53,000	51,235	1,765
	<u>26,041,961</u>	<u>20,380,546</u>	<u>20,197,965</u>	<u>182,584</u>
Opening Fund Balance - Undesignated				
1 Revenues				
2				
3 School District Subsidy				
4 Regular Education	13,376,000	11,146,667	11,629,908	483,242
5 Special Education	9,900,000	8,250,000	8,401,948	151,948
6	<u>23,276,000</u>	<u>19,396,667</u>	<u>20,031,857</u>	<u>635,190</u>
7 Other Local				
9 IDEA	352,000	-	-	-
10 Extended Day	156,288	156,288	236,403	80,115
11 Miscellaneous	12,000	12,000	22,824	10,824
12	<u>520,288</u>	<u>168,288</u>	<u>259,227</u>	<u>90,939</u>
13 Commonwealth				
14 Rental & Sinking Fund Payments	250,799	-	44	44
15 Health Services	37,600	-	-	-
16	<u>288,399</u>	<u>-</u>	<u>44</u>	<u>44</u>
17 Federal				
18 Federal Entitlements	1,905,000	1,079,500	1,040,834	(38,666)
19 Ready to Learn	79,743	79,743	79,743	-
20 ERATE	44,100	-	-	-
21	<u>2,028,843</u>	<u>1,159,243</u>	<u>1,120,577</u>	<u>(38,666)</u>
22				
23 Total Revenues	<u>26,113,530</u>	<u>20,724,198</u>	<u>21,411,704</u>	<u>687,506</u>

Budgeted Enrollment Organization		2018-19 1880	2018-19	2018-19	2018-19
Fiscal Year		(1,520 Regular 360 Special)	Allocated April 2019	Actual April 2019	Variance April 2019
24					
25	Expenditures				
26					
27					
28	Instruction				
29	Regular Education				
30	Salaries	5,886,500	3,875,269	3,838,083	137,187
31	Employee Benefits	2,188,000	2,135,667	1,998,497	137,170
32	Professional Services	300,000	300,000	332,630	(32,630)
33	Other Purchased Services	5,000	4,000	1,618	2,382
34	Supplies - General	232,000	162,400	159,286	3,114
35	Books and Software	275,000	275,000	289,584	5,436
36	Furniture	52,000	26,000	24,743	1,257
37	Computers	45,000	27,000	26,492	508
38		<u>8,983,500</u>	<u>6,905,336</u>	<u>6,650,912</u>	<u>254,424</u>
39	Special Programs				
40	Salaries	1,795,500	1,218,731	1,170,882	47,848
41	Employee Benefits	923,208	539,101	488,227	42,873
42	APS/ESY	550,000	550,000	556,637	(6,637)
43	Professional Services (1 on 1)	300,000	300,000	559,815	(259,815)
44	Transportation - Point to Point	300,000	300,000	412,933	(112,933)
45	Speech & OT	195,000	156,000	150,607	5,393
46	Supplies and Books	65,000	29,250	27,275	1,975
47		<u>4,129,708</u>	<u>3,093,081</u>	<u>3,374,377</u>	<u>(281,295)</u>
48	Tutoring				
49	Salaries	100,000	89,231	47,050	22,181
50	Employee Benefits	18,650	13,629	13,175	454
52		<u>118,650</u>	<u>82,860</u>	<u>60,224</u>	<u>22,635</u>
53					
54	Total Instruction	<u>13,231,858</u>	<u>10,081,277</u>	<u>10,085,513</u>	<u>(4,236)</u>
55					
56	Support Services				
57	Counseling				
58	Salaries	448,000	292,923	289,676	3,247
59	Employee Benefits	254,710	129,519	128,253	1,266
60		<u>702,710</u>	<u>422,442</u>	<u>417,929</u>	<u>4,513</u>
61	Psychological Services				
62	Salaries	82,400	75,215	70,981	4,255
63	Employee Benefits	35,304	43,799	42,187	1,612
64	Professional Services	97,850	68,495	64,288	4,207
65		<u>215,554</u>	<u>187,509</u>	<u>177,435</u>	<u>10,074</u>
70	Library				
71	Salaries	145,000	94,808	84,282	10,526
72	Employee Benefits	92,496	58,170	50,901	7,269
73		<u>237,496</u>	<u>152,978</u>	<u>135,183</u>	<u>17,795</u>
84	Other Support				
85	Salaries	212,000	172,923	172,012	911
86	Employee Benefits	78,583	78,583	72,710	5,873
87		<u>290,583</u>	<u>251,506</u>	<u>244,722</u>	<u>6,785</u>

	Budgeted Enrollment Organization	2018-19 1880 (1,520 Regular 360 Special)	2018-19 Allocated April 2019	2018-19 Actual April 2019	2018-19 Variance April 2019
88	Legal Services				
89	Audit Services	48,000	48,000	28,341	19,659
90	Legal Services	185,000	154,167	155,119	(952)
91		<u>233,000</u>	<u>202,167</u>	<u>183,460</u>	<u>18,707</u>
92	Office of the CEO				
93	Salaries	242,000	195,462	199,484	5,977
94	Employee Benefits	118,107	98,140	37,807	60,533
95		<u>360,107</u>	<u>293,602</u>	<u>227,091</u>	<u>66,510</u>
96	Administrative				
97	Salaries	1,539,364	1,283,332	1,289,267	4,065
98	Employee Benefits	923,145	766,217	752,256	13,960
99	American Paradigm Schools	1,629,320	1,397,787	1,402,230	(4,463)
100	Other Purchased Services	-	-	-	-
101	Postage	10,000	8,333	7,221	1,113
102	Telephone	18,000	15,000	12,686	2,314
103	Advertising	6,000	5,000	1,922	3,078
104	Travel	7,500	6,250	4,100	2,150
105	Other	10,000	8,333	6,135	2,199
106	Graduation	10,000	8,333	-	8,333
107	Supplies	50,000	50,000	50,966	(966)
108	Software MMS	25,000	16,250	15,798	452
109	Furniture & Equipment	-	-	-	-
110		<u>4,228,329</u>	<u>3,574,815</u>	<u>3,542,581</u>	<u>32,234</u>
111	Pupil Health				
112	Salaries	139,950	102,271	96,590	5,681
113	Employee Benefits	104,452	64,584	59,024	5,560
114	Professional Services (both sites)	112,500	90,000	28,615	61,385
115	Supplies	15,000	12,000	11,647	353
116		<u>371,902</u>	<u>268,855</u>	<u>195,877</u>	<u>72,979</u>
117	Business				
118	Salaries	93,000	89,423	85,089	4,334
119	Employee Benefits	73,707	63,194	45,750	17,444
120	Printing	130,000	123,500	120,552	2,948
121	Business Services	195,520	146,640	132,973	13,667
122	Software Hosting and Amortization	24,000	18,000	15,856	2,344
123	Payroll Services	46,000	46,000	33,872	12,128
124		<u>562,227</u>	<u>486,757</u>	<u>433,892</u>	<u>52,866</u>

Budgeted Enrollment Organization	2018-19 1880 (1,520 Regular 360 Special)	2018-19 Allocated April 2019	2018-19 Actual April 2019	2018-19 Variance April 2019
Fiscal Year				
125 Operation & Maintenance				
126 Salaries	220,400	178,015	175,833	2,183
127 Employee Benefits	114,958	105,378	101,658	3,720
128 Property Services	-			
129 Insurance	176,000	176,000	175,686	314
130 Utilities	291,500	242,917	230,833	12,084
131 2014 bonds for K-12	3,645,000	2,733,750	2,719,914	13,836
132 Trash	35,000	29,167	20,781	8,406
133 Custodial/Daytime Porters	360,000	270,000	272,995	(2,995)
134 Maintenance and Repairs	130,000	130,000	167,494	(37,494)
136 Depreciation	145,000	120,833	103,104	17,729
137 Supplies	50,000	50,000	57,925	(7,925)
139	<u>5,167,858</u>	<u>4,036,060</u>	<u>4,026,203</u>	<u>9,857</u>
140 Security				
141 Security Services	10,000	7,500	6,728	772
142	<u>10,000</u>	<u>7,500</u>	<u>6,728</u>	<u>772</u>
143				
144 Central Information Technology				
145 Professional Services	150,000	150,000	203,626	(53,626)
146 Internet Services	45,000	45,000	77,206	(32,206)
147 Supplies	5,000	5,000	11,781	(6,781)
148	<u>200,000</u>	<u>200,000</u>	<u>292,613</u>	<u>(92,613)</u>
149				
150 Total Support Services	<u>12,579,765</u>	<u>10,084,191</u>	<u>9,883,713</u>	<u>200,478</u>
151				
152 Non Instructional Activities				
153				
154 Other				
155 Salaries	25,000	25,000	35,969	(10,969)
156 Employee Benefits	10,000	10,000	9,786	214
157 Supplies	20,000	14,000	13,695	305
158	<u>55,000</u>	<u>49,000</u>	<u>59,449</u>	<u>(10,449)</u>
159 Extended Day				
160 Salaries	110,000	110,000	119,599	(9,599)
161 Employee Benefits	46,288	37,030	32,433	4,597
163	<u>156,288</u>	<u>147,030</u>	<u>152,003</u>	<u>(4,972)</u>
164				
165 Parent Involvement				
166 Professional Services	19,050	19,050	17,287	1,763
167	<u>19,050</u>	<u>19,050</u>	<u>17,287</u>	<u>1,763</u>
168				
169 Non Instructional Activities	<u>230,338</u>	<u>215,080</u>	<u>228,739</u>	<u>(13,658)</u>
170				
171 Total Expenditures	<u>28,041,961</u>	<u>20,380,548</u>	<u>20,197,965</u>	<u>182,584</u>
172				
173				
174 Estimated Excess of Revenue over Expenditures 6/30/2019	<u>71,569</u>	<u>343,649</u>	<u>1,213,739</u>	<u>870,090</u>