

**First Philadelphia Preparatory Charter School**  
**Internal Balance Sheet**  
**December 2018**

<b>ASSETS</b>	<b>December 2018</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash	6,693,668
Due from Foundation	417,900
Due from Commonwealth	259,952
Due from Federal	486
Prepaid Rent	16,000
Retainer - American Paradigm Schools	58,610
<b>Total Current Assets</b>	7,446,615
 <b>Fixed Assets</b>	
Building Improvements	940,216
Furniture, Software and Computers	495,770
Accumulated Depreciation	(677,980)
<b>Total Fixed Assets</b>	758,006
 <b>TOTAL ASSETS</b>	 <b>8,204,622</b>
 <b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	170,400
Due to Uniform Fund	18,302
Due to Food Service	165,227
Due to APS	11,520
Deferred Revenues	1,602,744
Due to PSERS Employer Contrib.	433,428
Due to Student Groups	75,300
<b>Total Current Liabilities</b>	2,476,922
<b>Total Liabilities</b>	
 <b>Equity</b>	
Available for Appropriation	1,112,885
Designated for Prepaid Rent	16,000
Investment in Fixed Assets	758,006
Reserved for Future Revenue Reductions	1,172,690
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Net Income	1,268,120
<b>Total Equity</b>	5,727,700
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <b>8,204,622</b>

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures  
 Reg Ed/Spec Ed  
 Enrollment  
 Budgeted Enrollment  
 Organization

Working Budget	2018-19	2018-19	2018-19	2018-19
2018-19	2018-19	2018-19	2018-19	2018-19
1880	1880	1880	1880	1880
(1,520 Regular	Allocated	Actual	Variance	
360 Special)	October 2018	October 2018	October 2018	October 2018

Fiscal Year

Summary by Function

Revenues

School District Subsidy	23,276,000	11,638,000	11,941,957	303,957
Other Local	520,288	74,515	151,201.35	76,686
State	263,200	-	-	-
Federal	2,028,843	587,743	598,600	10,857
<b>Total Revenue</b>	<b>26,088,331</b>	<b>12,300,258</b>	<b>12,891,759</b>	<b>391,500</b>

Expenditures

Instruction

Regular Education	8,973,500	3,789,175	3,660,253	128,922
Special Programs	4,204,708	1,731,663	1,786,610	(54,947)
Other Instructional Programs	108,650	41,788	30,139	11,649

Support Services

Guidance	712,710	276,427	230,342	46,085
Psychological Services	215,554	64,841	75,913	(11,073)
Social Worker	-	-	-	-
Library	237,496	92,306	66,493	25,813
Other Support Services	290,583	184,482	184,482	-
Legal Services	233,000	155,917	164,565	(8,648)
Office of CEO	360,107	165,072	131,877	33,196
Administrative	4,228,329	2,035,301	2,009,261	26,040
Pupil Health	374,402	151,174	93,443	57,731
Business	457,227	245,694	260,322	(14,628)
Debt Service	3,659,000	1,829,500	1,709,128	120,372
Building Services	1,438,858	735,989	725,269	10,720
Security	10,000	5,000	2,469	2,531
Technology	200,000	102,500	140,266	(37,766)

Noninstructional Services

Student Activities	55,000	55,000	51,133	3,867
Extended Day	156,288	89,990	84,399	5,592
Parent Involvement	19,050	19,050	17,276	1,774
<b>Total Expenditures</b>	<b>25,934,461</b>	<b>11,770,870</b>	<b>11,423,639</b>	<b>347,231</b>

Estimated Excess of Revenue over Expenditures 6/30/2019

<b>153,870</b>	<b>529,389</b>	<b>1,268,120</b>	<b>738,731</b>
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Budgeted Enrollment Organization	2018-19 1880 (1,520 Regular 360 Special)	2018-19 Allocated October 2018	2018-19 Actual October 2018	2018-19 Variance October 2018
<b>Summary by Major Class</b>				
Salaries	11,155,114	4,330,288	4,148,601	181,687
Benefits	4,861,607	2,273,073	2,021,742	251,331
Professional Services	3,765,690	1,891,562	2,040,749	(149,187)
Building Services	4,892,500	2,469,947	2,336,513	133,433
Other Purchased Services	475,550	240,800	315,941	(75,141)
Supplies and Books and Software	687,000	517,050	515,204	1,846
Equipment	97,000	48,150	44,889	3,261
	<u>25,934,461</u>	<u>11,770,870</u>	<u>11,423,639</u>	<u>347,231</u>

Opening Fund Balance - Undesignated

1	<b>Revenues</b>				
2					
3	<b>School District Subsidy</b>	13,376,000	6,688,000	7,026,919	338,919
4	Regular Education	9,900,000	4,950,000	4,915,038	(34,962)
5	Special Education	<u>23,276,000</u>	<u>11,638,000</u>	<u>11,941,957</u>	<u>303,957</u>
6					
7	<b>Other Local</b>	352,000	-	-	-
9	IDEA	156,288	62,515	130,060	67,545
10	Extended Day	12,000	12,000	21,141	9,141
11	Miscellaneous	<u>520,288</u>	<u>74,515</u>	<u>151,201</u>	<u>76,686</u>
12					
13	<b>Commonwealth</b>	225,600	-	-	-
14	Rental & Sinking Fund Payments	37,600	-	-	-
15	Health Services	<u>263,200</u>	<u>-</u>	<u>-</u>	<u>-</u>
16					
17	<b>Federal</b>	1,905,000	508,000	518,857	10,857
18	Federal Entitlements	79,743	79,743	79,743	-
19	Ready to Learn	44,100	-	-	-
20	ERATE	<u>2,028,843</u>	<u>587,743</u>	<u>598,600</u>	<u>10,857</u>
21					
22	<b>Total Revenues</b>	<u>26,088,331</u>	<u>12,300,258</u>	<u>12,691,759</u>	<u>391,500</u>
23					

Budgeted Enrollment Organization		2018-19 1880 (1,520 Regular 360 Special)	2018-19 Allocated October 2018	2018-19 Actual October 2018	2018-19 Variance October 2018
Fiscal Year					
24					
25	Expenditures				
26					
27					
28	Instruction				
29	Regular Education				
30	Salaries	6,051,500	2,071,475	1,991,330	80,145
31	Employee Benefits	2,013,000	1,076,500	1,043,974	32,526
32	Professional Services	300,000	180,000	177,338	2,663
33	Other Purchased Services	5,000	1,000	827	173
34	Supplies - General	232,000	150,800	148,304	2,496
35	Books and Software	275,000	261,250	253,592	7,658
36	Furniture	52,000	23,400	21,007	2,393
37	Computers	45,000	24,750	23,882	868
38		<u>8,973,500</u>	<u>3,789,175</u>	<u>3,680,253</u>	<u>128,922</u>
39	Special Programs				
40	Salaries	1,671,500	719,808	645,607	74,201
41	Employee Benefits	923,208	363,606	258,267	105,339
42	APS/ESY	550,000	247,500	312,111	(64,611)
43	Professional Services (1 on 1)	300,000	150,000	276,944	(126,944)
44	Transportation - Point to Point	300,000	150,000	199,636	(49,636)
45	Speech & OT	195,000	78,000	73,758	4,242
46	Supplies and Books	65,000	22,750	20,288	2,462
47		<u>4,204,708</u>	<u>1,731,663</u>	<u>1,786,610</u>	<u>(54,947)</u>
48	Tutoring				
49	Salaries	100,000	38,462	23,891	14,570
50	Employee Benefits	8,650	3,327	6,248	(2,921)
51		<u>108,650</u>	<u>41,788</u>	<u>30,139</u>	<u>11,649</u>
52					
53					
54	Total Instruction	<u>13,288,858</u>	<u>5,562,627</u>	<u>5,477,002.65</u>	<u>85,624</u>
55					
56	Support Services				
57	Counseling				
58	Salaries	448,000	172,308	164,369	7,939
59	Employee Benefits	264,710	104,119	65,973	38,147
60		<u>712,710</u>	<u>276,427</u>	<u>230,342</u>	<u>46,085</u>
61	Psychological Services				
62	Salaries	82,400	31,692	39,599	(7,907)
63	Employee Benefits	35,304	13,578	16,364	(2,786)
64	Professional Services	97,850	19,570	19,950	(380)
65		<u>215,554</u>	<u>64,841</u>	<u>75,913</u>	<u>(11,073)</u>
66					
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69					
70	Library				
71	Salaries	145,000	55,769	40,202	15,567
72	Employee Benefits	92,496	36,537	26,291	10,246
73		<u>237,496</u>	<u>92,306</u>	<u>66,493</u>	<u>25,813</u>
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83					
84	Other Support				
85	Salaries	212,000	142,722	142,722	-
86	Employee Benefits	78,583	41,759	41,759	-
87		<u>290,583</u>	<u>184,482</u>	<u>184,482</u>	<u>-</u>

Budgeted Enrollment Organization	Fiscal Year	2018-19	2018-19	2018-19	2018-19
		1880	Allocated	Actual	Variance
		(1,520 Regular 360 Special)	October 2018	October 2018	October 2018
88	Legal Services	48,000	48,000	47,812	188
89	Audit Services	185,000	107,917	116,753	(8,836)
90	Legal Services	233,000	155,917	164,565	(8,648)
91					
92	Office of the CEO	222,000	102,462	111,784	(9,322)
93	Salaries	138,107	62,611	20,093	42,518
94	Employee Benefits	360,107	165,072	131,877	33,196
95					
96	Administrative	1,469,364	706,425	699,376	7,049
97	Salaries	993,145	413,811	407,900	5,911
98	Employee Benefits	1,629,320	841,815	835,937	5,878
99	American Paradigm Schools	-	-	-	-
100	Other Purchased Services	10,000	5,000	4,100	900
101	Postage	18,000	9,000	7,171	1,829
102	Telephone	6,000	3,000	1,624	1,376
103	Advertising	7,500	3,750	2,289	1,461
104	Travel	10,000	5,000	3,124	1,876
105	Other	10,000	-	-	-
106	Graduation	50,000	27,500	28,351	(851)
107	Supplies	25,000	20,000	19,389	611
108	Software MMS	-	-	-	-
109	Furniture & Equipment	4,228,329	2,035,301	2,009,261	26,040
110					
111	Pupil Health	139,950	53,827	49,621	4,206
112	Salaries	104,452	41,597	29,287	12,309
113	Employee Benefits	115,000	46,000	4,966	41,034
114	Professional Services (both sites)	15,000	9,750	9,568	182
115	Supplies	374,402	151,174	93,443	57,731
116					
117	Business	93,000	42,923	47,882	(4,958)
118	Salaries	73,707	32,511	24,466	8,045
119	Employee Benefits	50,000	50,000	62,363	(12,363)
120	Printing	195,520	97,760	92,965	4,795
121	Business Services	24,000	12,000	15,656	(3,656)
122	Software Hosting and Amortization	21,000	10,500	16,990	(6,490)
123	Payroll Services	457,227	245,694	260,322	(14,628)
124					

Budgeted Enrollment Organization	Fiscal Year	2018-19	2018-19	2018-19	2018-19
		1880	Allocated	Actual	Variance
		(1,520 Regular 360 Special)	October 2018	October 2018	October 2018
125	Operation & Maintenance	185,400	100,569	105,121	(4,552)
126	Salaries	79,958	49,974	57,595	(7,622)
127	Employee Benefits	-	-	-	-
128	Property Services	112,000	139,655	139,655	-
129	Insurance	341,500	142,292	124,854	17,438
130	Utilities	3,659,000	1,829,500	1,709,128	120,372
131	2014 bonds for K-12	35,000	17,500	11,432	6,068
132	Trash	360,000	120,000	120,343	(343)
133	Custodial/Daytime Porters	130,000	123,500	123,185	315
134	Maintenance and Repairs	145,000	-	-	-
136	Depreciation	50,000	42,500	43,085	(585)
137	Supplies	5,097,858	2,565,489	2,434,397	131,092
139					
140	Security	10,000	5,000	2,469	2,531
141	Security Services	10,000	5,000	2,469	2,531
142					
143					
144	Central Information Technology	150,000	75,000	82,215	(7,215)
145	Professional Services	45,000	22,500	47,248	(24,748)
146	Internet Services	5,000	5,000	10,802	(5,802)
147	Supplies	200,000	102,500	140,266	(37,766)
148					
149		12,417,265	6,044,202	5,793,829	250,374
150	Total Support Services				
151					
152	Non Instructional Activities				
153					
154	Other	25,000	25,000	20,250	4,750
155	Salaries	10,000	10,000	5,973	4,027
156	Employee Benefits	20,000	20,000	24,910	(4,910)
157	Supplies	55,000	55,000	51,133	3,867
158					
159	Extended Day	110,000	66,846	66,846	-
160	Salaries	46,288	23,144	17,552	5,592
161	Employee Benefits	156,288	89,990	84,399	5,592
163					
164					
165	Parent Involvement	19,050	19,050	17,276	1,774
166	Professional Services	19,050	19,050	17,276	1,774
167					
168		230,338	164,040	152,808	11,233
169	Non Instructional Activities				
170		25,934,461	11,770,870	11,423,639	347,230
171	Total Expenditures				
172					
173		153,870	529,389	1,268,120	738,731
174	Estimated Excess of Revenue over Expenditures 6/30/2019				