

**First Philadelphia Preparatory Charter School
Internal Balance Sheet
October 2018**

ASSETS	October 2018
Current Assets	
Checking/Savings	
Cash	6,587,322
Due from Food Service	4,983
Due from Foundation	417,900
Due from APS	2,200
Due from Commonwealth	259,952
Due from Federal	486
Prepaid Rent	16,000
Retainer - American Paradigm Schools	58,610
Total Current Assets	7,347,452
 Fixed Assets	
Building Improvements	940,216
Furniture, Software and Computers	495,770
Accumulated Depreciation	(677,980)
Total Fixed Assets	758,006
 TOTAL ASSETS	 8,105,459
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	350,709
Due to Uniform Fund	18,302
Deferred Revenues	1,602,744
Due to PSERS Employer Contrib.	555,372
Due to Student Groups	74,629
Total Current Liabilities	2,601,758
Total Liabilities	
 Equity	
Available for Appropriation	1,112,885
Designated for Prepaid Rent	16,000
Investment in Fixed Assets	758,006
Reserved for Future Revenue Reductions	1,172,690
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Net Income	1,044,120
Total Equity	5,503,701
 TOTAL LIABILITIES & EQUITY	 8,105,459

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

Reg Ed/Spec Ed

Enrollment

Budgeted Enrollment

Organization

Fiscal Year

REVISIED Budget	2018-19	2018-19	2018-19
2018-19 1880	Allocated	Actual	Variance
(1,520 Regular 360 Special)	October 2018	October 2018	October 2018

Summary by Function

Revenues

School District Subsidy	23,276,000	7,758,667	8,057,849	299,182
Other Local	520,288	58,886	92,922.94	34,037
State	283,200	-	-	-
Federal	2,028,843	254,000	264,969	10,969
Total Revenue	26,088,331	8,071,553	8,415,741	344,188

Expenditures

Instruction

Regular Education	8,973,500	2,454,350	2,411,530	42,820
Special Programs	4,204,708	1,068,215	1,011,651	56,563
Other Instructional Programs	108,650	25,073	18,653	6,420

Support Services

Guidance	712,710	171,856	136,895	34,962
Psychological Services	215,554	46,732	48,109	(1,376)
Social Worker	90,215	22,296	4,513	17,783
Library	237,496	39,422	37,348	2,075
Other Support Services	237,583	119,281	119,281	-
Legal Services	216,000	72,000	68,415	3,585
Office of CEO	360,107	111,448	91,795	19,653
Administrative	4,228,329	1,399,339	1,339,065	60,274
Pupil Health	374,402	92,954	60,411	32,543
Business	457,227	179,829	168,575	11,254
Debt Service	3,659,000	1,219,667	1,138,866	80,801
Building Services	1,438,858	495,240	508,159	(12,919)
Security	10,000	3,333	1,077	2,256
Technology	200,000	77,500	107,987	(30,487)

Noninstructional Services

Student Activities	32,784	32,784	32,694	90
Extended Day	156,288	46,886	49,322	(2,436)
Parent Involvement	19,050	19,050	17,276	1,774
Total Expenditures	25,932,460	7,697,257	7,371,621	325,636

Estimated Excess of Revenue over Expenditures 6/30/2019

155,871	374,296	1,044,120	669,824
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Reg Ed/Spec Ed Enrollment		REVISIED Budget	2018-19	2018-19	2018-19
Budgeted Enrollment Organization		2018-19 1880			
Summary by Major Class					
	Salaries	11,139,714	2,609,956	2,495,288	114,668
	Benefits	4,892,006	1,588,187	1,435,755	152,432
	Professional Services	3,748,690	1,151,505	1,149,640	1,865
	Building Services	4,892,500	1,667,042	1,582,354	84,688
	Other Purchased Services	475,550	174,717	208,613	(33,896)
	Supplies and Books and Software	687,000	488,950	467,010	1,940
	Equipment	97,000	36,900	32,961	3,939
		<u>25,932,460</u>	<u>7,697,257</u>	<u>7,371,021</u>	<u>325,636</u>
Opening Fund Balance - Undesignated					
1	Revenues				
2					
3	School District Subsidy				
4	Regular Education	13,376,000	4,458,667	4,522,342	63,675
5	Special Education	9,900,000	3,300,000	3,535,507	235,507
6		<u>23,276,000</u>	<u>7,758,667</u>	<u>8,057,849</u>	<u>299,182</u>
7	Other Local				
9	IDEA	352,000	-	-	-
10	Extended Day	156,288	46,886	73,130	26,244
11	Miscellaneous	12,000	12,000	19,793	7,793
12		<u>520,288</u>	<u>58,886</u>	<u>92,923</u>	<u>34,037</u>
13	Commonwealth				
14	Rental & Sinking Fund Payments	225,600	-	-	-
15	Health Services	37,600	-	-	-
16		<u>263,200</u>	<u>-</u>	<u>-</u>	<u>-</u>
17	Federal				
18	Federal Entitlements	1,905,000	254,000	264,969	10,969
19	Ready to Learn	79,743	-	-	-
20	ERATE	44,100	-	-	-
21		<u>2,028,843</u>	<u>254,000</u>	<u>264,969</u>	<u>10,969</u>
22					
23	Total Revenues	<u>26,068,331</u>	<u>8,071,553</u>	<u>8,415,741</u>	<u>344,188</u>

Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization		REVISED Budget 2018-19 1880	2018-19	2018-19	2018-19
24					
25	Expenditures				
26					
27					
28	Instruction				
29	Regular Education				
30	Salaries	6,051,500	1,213,750	1,184,176	29,574
31	Employee Benefits	2,013,000	741,000	740,114	886
32	Professional Services	300,000	75,000	71,355	3,645
33	Other Purchased Services	5,000	1,000	827	173
34	Supplies - General	232,000	139,200	138,049	1,151
35	Books and Software	275,000	247,500	244,048	3,452
36	Furniture	52,000	23,400	21,007	2,393
37	Computers	45,000	13,500	11,954	1,547
38		<u>8,973,500</u>	<u>2,454,350</u>	<u>2,411,530</u>	<u>42,820</u>
39	Special Programs				
40	Salaries	1,871,500	431,885	381,615	50,269
41	Employee Benefits	923,208	240,330	178,416	61,914
42	APS/ESY	550,000	137,500	149,743	(12,243)
43	Professional Services (1 on 1)	300,000	100,000	138,543	(38,543)
44	Transportation - Point to Point	300,000	100,000	114,836	(14,836)
45	Speech & OT	195,000	39,000	30,470	8,530
46	Supplies and Books	65,000	19,500	18,027	1,473
47		<u>4,204,708</u>	<u>1,068,215</u>	<u>1,011,651</u>	<u>56,563</u>
48	Tutoring				
49	Salaries	100,000	23,077	14,929	8,148
50	Employee Benefits	8,650	1,996	3,724	(1,728)
52		<u>108,650</u>	<u>25,073</u>	<u>18,653</u>	<u>6,420</u>
53					
54	Total Instruction	<u>13,286,858</u>	<u>3,547,638</u>	<u>3,441,833.60</u>	<u>105,804</u>
55					
56	Support Services				
57	Counseling				
58	Salaries	448,000	103,385	92,040	11,345
59	Employee Benefits	264,710	68,472	44,855	23,617
60		<u>712,710</u>	<u>171,856</u>	<u>136,895</u>	<u>34,962</u>
61	Psychological Services				
62	Salaries	82,400	19,015	25,591	(6,575)
63	Employee Benefits	35,304	8,147	10,718	(2,571)
64	Professional Services	97,850	19,570	11,800	7,770
65		<u>215,554</u>	<u>46,732</u>	<u>48,109</u>	<u>(1,376)</u>
66	Social Worker				
67	Salaries	53,000	12,231	-	12,231
68	Employee Benefits	37,215	10,065	4,513	5,552
69		<u>90,215</u>	<u>22,296</u>	<u>4,513</u>	<u>17,783</u>

Reg Ed/Spec Ed Enrollment		REVISED Budget	2018-19	2018-19	2018-19	2018-19
Budgeted Enrollment Organization		2018-19	2018-19	2018-19	2018-19	2018-19
		1880				
70	Library					
71	Salaries	145,000	22,308	19,784	2,544	
72	Employee Benefits	92,496	17,115	17,584	(469)	
73		<u>237,496</u>	<u>39,422</u>	<u>37,368</u>	<u>2,075</u>	
84	Other Support					
85	Salaries	159,000	88,329	88,329	-	
86	Employee Benefits	78,583	30,952	30,952	-	
87		<u>237,583</u>	<u>119,281</u>	<u>119,281</u>	<u>-</u>	
88	Legal Services					
89	Audit Services	31,000	10,333	6,870	3,463	
90	Legal Services	185,000	61,667	61,545	122	
91		<u>216,000</u>	<u>72,000</u>	<u>68,415</u>	<u>3,585</u>	
92	Office of the CEO					
93	Salaries	222,000	88,308	76,712	(8,404)	
94	Employee Benefits	138,107	43,141	15,084	28,057	
95		<u>360,107</u>	<u>111,448</u>	<u>91,795</u>	<u>19,653</u>	
96	Administrative					
97	Salaries	1,469,364	452,112	433,908	18,204	
98	Employee Benefits	993,145	331,048	299,499	31,549	
99	American Paradigm Schools	1,629,320	570,282	584,049	6,213	
100	Other Purchased Services	-	-	-	-	
101	Postage	10,000	3,333	2,445	889	
102	Telephone	18,000	6,000	4,713	1,287	
103	Advertising	6,000	2,000	1,624	376	
104	Travel	7,500	2,500	2,274	226	
105	Other	10,000	3,333	1,874	1,459	
106	Graduation	10,000	-	-	-	
107	Supplies	50,000	25,000	28,014	(1,014)	
108	Software MMS	25,000	3,750	2,665	1,085	
109	Furniture & Equipment					
110		<u>4,228,329</u>	<u>1,399,339</u>	<u>1,339,065</u>	<u>60,274</u>	
111	Pupil Health					
112	Salaries	139,950	32,296	28,140	4,156	
113	Employee Benefits	104,452	28,658	18,302	10,356	
114	Professional Services (both sites)	115,000	23,000	4,966	18,034	
115	Supplies	15,000	9,000	9,003	(3)	
116		<u>374,402</u>	<u>92,954</u>	<u>60,411</u>	<u>32,543</u>	
117	Business					
118	Salaries	93,000	28,615	28,844	(29)	
119	Employee Benefits	73,707	23,541	17,503	6,038	
120	Printing	50,000	47,500	47,681	(181)	
121	Business Services	195,520	65,173	53,257	11,917	
122	Software Hosting and Amortization	24,000	8,000	8,630	(630)	
123	Payroll Services	21,000	7,000	12,861	(5,861)	
124		<u>457,227</u>	<u>179,829</u>	<u>168,575</u>	<u>11,254</u>	

Reg Ed/Spec Ed Enrollment		REVISED Budget	2018-19	2018-19	2018-19
Budgeted Enrollment Organization		2018-19 1880			
125	Operation & Maintenance				
126	Salaries	185,400	72,046	72,015	32
127	Employee Benefits	79,958	26,653	41,414	(14,761)
128	Property Services	-			
129	Insurance	112,000	112,000	112,883	(883)
130	Utilities	341,500	85,375	72,513	12,862
131	2014 bonds for K-12	3,659,000	1,219,867	1,138,866	80,801
132	Trash	35,000	11,667	4,477	7,190
133	Custodial/Daytime Porters	360,000	90,000	90,576	(576)
134	Maintenance and Repairs	130,000	65,000	80,965	(15,965)
136	Depreciation	145,000	-	-	-
137	Supplies	50,000	32,500	33,317	(817)
139		<u>5,097,858</u>	<u>1,714,907</u>	<u>1,647,025</u>	<u>67,882</u>
140	Security				
141	Security Services	10,000	3,333	1,077	2,256
142		<u>10,000</u>	<u>3,333</u>	<u>1,077</u>	<u>2,256</u>
143					
144	Central Information Technology				
145	Professional Services	150,000	50,000	57,042	(7,042)
146	Internet Services	45,000	22,500	41,252	(18,752)
147	Supplies	5,000	5,000	9,693	(4,693)
148		<u>200,000</u>	<u>77,500</u>	<u>107,987</u>	<u>(30,487)</u>
149					
150	Total Support Services	<u>12,437,480</u>	<u>4,050,899</u>	<u>3,830,495</u>	<u>220,404</u>
151					
152	Non Instructional Activities				
153					
154	Other				
155	Salaries	9,600	9,600	10,250	(650)
156	Employee Benefits	3,184	3,184	2,931	253
157	Supplies	20,000	20,000	19,513	487
158		<u>32,784</u>	<u>32,784</u>	<u>32,694</u>	<u>90</u>
159	Extended Day				
160	Salaries	110,000	33,000	39,177	(6,177)
161	Employee Benefits	46,288	13,886	10,146	3,741
163		<u>156,288</u>	<u>46,886</u>	<u>49,322</u>	<u>(2,436)</u>
164					
165	Parent Involvement				
166	Professional Services	19,050	19,050	17,276	1,774
167		<u>19,050</u>	<u>19,050</u>	<u>17,276</u>	<u>1,774</u>
168					
169	Non Instructional Activities	<u>208,122</u>	<u>98,720</u>	<u>99,292</u>	<u>(572)</u>
170					
171	Total Expenditures	<u>25,932,460</u>	<u>7,697,257</u>	<u>7,371,621</u>	<u>325,636</u>
172					
173					
174	Estimated Excess of Revenue over Expenditures 6/30/2019	<u>155,871</u>	<u>374,296</u>	<u>1,044,120</u>	<u>689,824</u>