

**First Philadelphia Preparatory Charter School
Internal Balance Sheet
March 2018**

ASSETS	Mar 2018
Current Assets	
Checking/Savings	
Cash	5,565,876
Due from Food Service	125,150
Due from Foundation	417,900
Due from Commonwealth	4,565
Due from Federal	486
Prepaid Rent	16,000
Retainer - American Paradigm Schools	58,810
Total Current Assets	6,188,586
Fixed Assets	
Building Improvements	890,452
Furniture, Software and Computers	412,987
Accumulated Depreciation	(543,331)
Total Fixed Assets	760,108
TOTAL ASSETS	6,948,694
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	121,630
Due to Uniform Fund	18,376
Gain Contingencies	755,207
Deferred Revenues	1,559,853
Due to PSERS Employer Contrib.	487,967
Due to Student Groups	54,904
Total Current Liabilities	2,997,937
Total Liabilities	
Equity	
Available for Appropriation	341,571
Designated for Prepaid Rent	16,000
Investment in Fixed Assets	760,108
Reserved for Future Revenue Reductions	1,172,690
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Net Income	260,388
Total Equity	3,950,757
TOTAL LIABILITIES & EQUITY	6,948,694

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization Fiscal Year	Revised Working Budget 2017-18 1880 (1,520 Regular 380 Special)	2017-18 Allocated Mar 2018	2017-18 Actual Mar 2018	2017-18 Variance Mar 2018
Summary by Function				
Revenues				
School District Subsidy				
Other Local	21,963,668	16,472,751	16,431,701	(41,050)
State	734,841	344,347	384,549.27	40,202
Federal	261,800	33.77	33.77	-
Total Revenue	1,889,521	1,021,438	1,044,207	22,769
	24,849,830	17,838,570	17,860,491	21,921
Expenditures				
Instruction				
Regular Education	8,670,110	5,909,382	5,909,054	328
Special Programs	3,749,740	2,855,825	2,879,371	(23,545)
Other Instructional Programs	108,650	78,650	79,730	(1,080)
Support Services				
Guidance	484,334	360,656	334,497	28,059
Psychological Services	267,066	182,983	118,206	64,776
Social Worker	112,418	76,145	84,276	(8,131)
Library	207,620	139,613	142,952	(3,339)
Other Support Services	281,723	200,532	205,756	(5,224)
Legal Services	216,000	162,888	158,695	4,293
Office of CEO	317,523	196,521	192,061	4,460
Administrative	3,794,411	2,890,015	2,938,762	(48,748)
Pupil Health	373,538	242,209	213,984	28,225
Business	553,419	428,764	386,266	42,508
Debt Service	3,556,625	2,570,927	2,570,927	-
Building Services	1,802,019	1,180,878	1,065,524	115,353
Security	10,000	7,500	4,574	2,926
Technology	200,000	200,000	284,472	(84,472)
Noninstructional Services				
Student Activities	56,370	54,778	68,069	(13,291)
Extended Day	155,342	148,036	148,036	0
Parent Involvement	16,000	16,000	15,000	1,000
Total Expenditures	24,712,908	17,702,201	17,600,103	102,097
Estimated Excess of Revenue over Expenditures 6/30/2018	136,922	136,370	260,388	124,018
Summary by Major Class				
Salaries	9,964,542	6,832,953	6,769,672	63,282
Benefits	4,873,842	3,456,854	3,443,754	13,100
Professional Services	3,608,330	2,716,669	2,758,105	(41,436)
Building Services	4,983,694	3,605,300	3,479,707	125,593
Other Purchased Services	502,500	389,875	385,421	4,454
Supplies and Books and Software	735,000	655,550	710,092	(54,542)
Equipment	45,000	45,000	53,354	(8,354)
	24,712,908	17,702,201	17,600,103	102,097

Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization		Revised Working Budget 2017-18 1880	2017-18	2017-18	2017-18
1	Revenues				
2					
3	School District Subsidy				
4	Regular Education				
5	Special Education	12,532,662	9,399,496	9,323,109	(76,387)
6		9,431,006	7,073,255	7,108,692	35,337
7	Other Local	21,963,668	16,472,751	16,431,701	(41,050)
9	IDEA				
10	Extended Day	351,658	-	-	-
11	Miscellaneous	165,342	116,507	139,444	22,938
12	Restitution Payments (IPS)	11,941	11,941	29,205	17,265
13	2016-17 Rate Adjustment Write-off	44,194	44,194	44,194	-
14		171,706	171,706	171,706	-
15	Commonwealth	734,841	344,347	384,548	40,202
16	Rental & Sinking Fund Payments				
17	Health Services	224,400	34	34	-
18		37,400	-	-	-
19	Federal	261,800	34	34	-
20	Federal Entitlements				
21	Ready to Learn	1,765,678	941,695	964,464	22,769
22	ERATE	79,743	79,743	79,743	-
23		44,100	-	-	-
24		1,889,521	1,021,438	1,044,207	22,769
25	Total Revenues	24,849,830	17,836,570	17,860,491	21,921
26					
27	Expenditures				
28					
29					
30	Instruction				
31	Regular Education				
32	Salaries	5,445,500	3,480,333	3,418,116	62,218
33	Employee Benefits	2,367,610	1,711,498	1,714,004	(2,505)
34	Professional Services	300,000	225,000	285,308	(60,306)
35	Other Purchased Services	5,000	5,000	5,004	(4)
36	Supplies - General	232,000	208,800	205,129	3,671
37	Books and Software	275,000	233,750	228,139	5,611
38	Furniture				
39	Computers	45,000	45,000	53,354	(8,354)
40		8,670,110	5,909,382	5,909,054	328
41	Special Programs				
42	Salaries	1,511,247	1,097,498	1,107,397	(9,899)
43	Employee Benefits	803,493	508,327	485,586	22,743
44	APS/ESY	550,000	412,500	425,386	(12,886)
45	Professional Services (1 on 1)	300,000	210,000	258,773	(48,773)
46	Transportation - Point to Point	300,000	210,000	197,914	12,087
47	Speech & OT	195,000	136,500	122,354	14,146
48	Supplies and Books	90,000	81,000	81,982	(982)
49		3,749,740	2,655,825	2,679,371	(23,545)
50	Tutoring				
51	Salaries	100,000	70,000	66,063	3,937
52	Employee Benefits	8,650	8,650	13,667	(5,017)
53		108,650	78,650	79,730	(1,080)
54					
55	Total Instruction	12,526,500	8,643,857	8,668,154.83	(24,298)
56					
57	Support Services				
58	Counseling				
59	Salaries	287,500	238,333	223,428	14,906
60	Employee Benefits	196,834	122,223	111,069	11,153
61		484,334	360,556	334,497	26,059
62	Psychological Services				
63	Salaries	109,000	73,000	53,777	19,223
64	Employee Benefits	60,216	41,488	22,679	18,809
65	Professional Services	97,850	68,495	41,750	26,745
66		267,066	182,983	118,206	84,776

	Reg Ed/Spec Ed Enrollment	Budgeted Enrollment	Organization	Revised Working Budget 2017-18 1880	2017-18	2017-18	2017-18
67			Social Worker				
68			Salaries				
69			Employee Benefits	69,000	46,000	60,959	(4,959)
70				43,418	30,145	33,318	(3,172)
71			Library	112,418	78,145	84,276	(8,131)
72			Salaries				
73			Employee Benefits	135,800	90,533	89,919	614
74				71,820	49,080	53,033	(3,953)
75			Other Support	207,620	139,613	142,952	(3,339)
76			Salaries				
77			Employee Benefits	204,500	138,833	140,188	(1,355)
78				77,223	61,698	65,568	(3,869)
79			Legal Services	281,723	200,532	205,756	(5,224)
80			Audit Services				
81			Legal Services	31,000	24,138	24,138	-
82				185,000	138,750	134,457	4,293
83			Office of the CEO	216,000	162,888	158,595	4,293
84			Salaries				
85			Employee Benefits	205,990	154,531	153,594	937
86				111,533	41,989	38,467	3,523
87			Administrative	317,523	196,521	192,061	4,460
88			Salaries				
89			Employee Benefits	1,334,205	974,986	994,966	(19,970)
90			American Paradigm Schools	788,708	624,674	659,511	(34,836)
91			Other Purchased Services	1,520,000	1,150,219	1,150,219	-
92			Postage				
93			Telephone	10,000	7,500	6,774	(1,274)
94			Advertising	18,000	13,500	12,217	1,283
95			Travel	6,000	6,000	8,096	(2,096)
96			Other	7,500	5,825	5,101	524
97			Graduation	10,000	10,000	10,292	(292)
98			Supplies	10,000	7,500	1,491	6,009
99			Software MMS	65,000	65,000	63,369	1,631
100				25,000	25,000	24,726	274
101			Pupil Health	3,794,411	2,890,015	2,936,762	(46,748)
102			Salaries				
103			Employee Benefits	140,190	93,460	91,962	1,498
104			Professional Services (both sites)	103,348	70,749	62,464	8,284
105			Supplies	115,000	69,000	61,462	17,538
106				15,000	9,000	8,095	905
107			Business	373,538	242,209	213,984	28,225
108			Salaries				
109			Employee Benefits	91,610	66,946	71,011	(4,065)
110			Printing	72,329	53,502	45,995	7,507
111			Business Services	150,000	112,500	104,491	8,009
112			Software Hosting and Amortization	194,480	162,067	130,842	31,225
113			Payroll Services	24,000	18,000	15,365	2,635
114				21,000	15,750	18,552	(2,802)
115			Operation & Maintenance	553,419	428,764	386,256	42,508
116			Salaries				
117			Employee Benefits	218,000	170,192	170,342	(150)
118			Property Services	116,950	96,313	95,468	845
119			Insurance				
120			Utilities	175,000	175,000	180,431	(5,431)
121			2014 bonds for K-12	341,300	255,975	168,005	87,970
122				3,556,825	2,570,927	2,570,927	-
123			Trash	80,168	60,126	17,173	42,953
124			Custodial/Daytime Porters	366,989	244,659	237,641	7,018
125			Maintenance and Repairs	133,613	133,613	152,533	(18,921)
126			Depreciation	120,000	-	-	-
127			Supplies	50,000	45,000	43,931	1,069
128				5,158,644	3,751,805	3,636,452	115,353
129			Security				
130			Security Services	10,000	7,500	4,574	2,926
131				10,000	7,500	4,574	2,926

	Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization	Revised Working Budget			
		2017-18 1880	2017-18	2017-18	2017-18
132					
133	Central Information Technology				
134	Professional Services				
135	Internet Services	120,000	120,000	133,416	(13,416)
136	Supplies	75,000	75,000	87,614	(12,614)
137		5,000	5,000	63,443	(58,443)
138		200,000	200,000	284,472	(84,472)
139	Total Support Services				
140		11,956,696	8,839,530	8,700,844	138,686
141	Non Instructional Activities				
142					
143	Other				
144	Salaries				
145	Employee Benefits	22,000	22,000	26,625	(4,625)
146	Supplies	6,370	4,778	6,215	(1,438)
147		28,000	28,000	35,228	(7,228)
148	Extended Day	56,370	54,778	68,069	(13,291)
149	Salaries				
150	Employee Benefits	110,000	116,297	111,324	4,973
151		45,342	31,739	36,712	(4,973)
152		155,342	148,036	148,036	0
153	Parent Involvement				
154	Professional Services				
155		16,000	16,000	15,000	1,000
156		16,000	16,000	15,000	1,000
157					
158	Non Instructional Activities				
159		227,712	218,814	231,105	(12,291)
160	Total Expenditures				
161		24,712,908	17,702,201	17,600,103	102,097
162					
163	Estimated Excess of Revenue over Expenditures 6/30/2018	136,922	136,370	260,368	124,018

First Philadelphia Preparatory Charter School
Internal Balance Sheet
April 2018

ASSETS	Apr 2018
Current Assets	
Checking/Savings	
Cash	5,810,092
Due from Food Service	84,509
Due from Foundation	417,900
Due from Commonwealth	4,565
Due from Federal	486
Prepaid Expenses FY19	1,424
Prepaid Rent	16,000
Retainer - American Paradigm Schools	58,610
Total Current Assets	6,393,586
Fixed Assets	
Building Improvements	890,452
Furniture, Software and Computers	412,987
Accumulated Depreciation	(543,331)
Total Fixed Assets	760,108
TOTAL ASSETS	7,153,693
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	150,268
Due to Uniform Fund	18,376
Gain Contingencies	755,207
Deferred Revenues	1,559,853
Due to PSERS Employer Contrib.	592,527
Due to Student Groups	54,904
Total Current Liabilities	3,131,134
Total Liabilities	
Equity	
Available for Appropriation	341,571
Designated for Prepaid Rent	16,000
Investment in Fixed Assets	760,108
Reserved for Future Revenue Reductions	1,172,690
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Net Income	332,190
Total Equity	4,022,559
TOTAL LIABILITIES & EQUITY	7,153,693

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

Reg Ed/Spec Ed

Enrollment

Budgeted Enrollment

Organization

Fiscal Year

Revised
Working Budget

2017-18

1880

(1,520 Regular
360 Special)

2017-18

Allocated
Apr 2018

2017-18

Actual
Apr 2018

2017-18

Variance
Apr 2018

Summary by Function

Revenues

School District Subsidy

Other Local

State

Federal

Total Revenue

Expenditures

Instruction

Regular Education

Special Programs

Other Instructional Programs

Support Services

Guidance

Psychological Services

Social Worker

Library

Other Support Services

Legal Services

Office of CEO

Administrative

Pupil Health

Business

Debt Service

Building Services

Security

Technology

Noninstructional Services

Student Activities

Extended Day

Parent Involvement

Total Expenditures

Estimated Excess of Revenue over Expenditures 8/30/2018

Summary by Major Class

Salaries

Benefits

Professional Services

Building Services

Other Purchased Services

Supplies and Books and Software

Equipment

Total Expenditures

21,963,068	18,303,057	18,259,362	(43,694)
734,841	357,292	406,632.85	49,340
261,800	33.77	33.77	-
1,889,521	1,139,150	1,182,124	22,975
24,849,830	19,799,533	19,628,153	28,621
8,670,110	6,591,114	6,498,126	92,987
3,749,740	3,015,894	3,024,611	(8,717)
108,650	88,650	85,954	2,696
464,334	395,729	371,224	24,505
267,088	205,807	133,671	72,136
112,418	84,806	93,384	(8,778)
207,620	155,126	159,349	(4,223)
281,723	221,702	225,645	(3,943)
216,000	178,305	167,632	10,673
317,523	221,107	212,166	8,941
3,794,411	3,190,099	3,245,184	(55,085)
373,538	271,954	237,575	34,379
553,419	461,340	420,938	40,402
3,586,625	2,860,145	2,860,145	-
1,802,019	1,277,926	1,163,374	114,551
10,000	8,333	4,794	3,539
200,000	200,000	335,732	(135,732)
56,370	55,308	71,903	(16,594)
155,342	169,557	169,557	(0)
16,000	16,000	15,000	1,000
24,712,908	19,668,701	19,495,963	172,738
136,922	130,832	332,190	201,358
9,964,542	7,586,971	7,466,118	120,853
4,873,842	3,860,068	3,832,966	27,072
3,608,330	3,111,640	3,122,466	(10,826)
4,983,694	3,978,555	3,857,002	121,554
502,500	430,917	440,895	(9,979)
735,000	655,550	723,133	(67,583)
45,000	45,000	53,354	(8,354)
24,712,908	19,668,701	19,495,963	172,738

		Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization	Revised Working Budget 2017-18 1880	2017-18	2017-18	2017-18
1	Revenues					
2						
3	School District Subsidy					
4	Regular Education					
5	Special Education					
6			12,532,662	10,443,885	10,361,768	(82,117)
7			9,431,006	7,859,172	7,897,595	38,423
8			<u>21,963,668</u>	<u>18,303,057</u>	<u>18,259,362</u>	<u>(43,694)</u>
9	Other Local					
10	IDEA					
11	Extended Day					
12	Miscellaneous					
13	Restitution Payments (IPS)					
14	2016-17 Rate Adjustment Write-off					
15			351,658	-	-	-
16			155,342	129,462	161,343	31,891
17			11,941	11,941	29,390	17,449
18			44,194	44,194	44,194	-
19			171,706	171,706	171,706	-
20			<u>734,841</u>	<u>357,292</u>	<u>406,633</u>	<u>49,340</u>
21	Commonwealth					
22	Rental & Sinking Fund Payments					
23	Health Services					
24			224,400	34	34	-
25			37,400	-	-	-
26			<u>261,800</u>	<u>34</u>	<u>34</u>	<u>-</u>
27	Federal					
28	Federal Entitlements					
29	Ready to Learn					
30	ERATE					
31			1,765,678	1,059,407	1,082,381	22,975
32			79,743	79,743	79,743	-
33			44,100	-	-	-
34			<u>1,889,521</u>	<u>1,139,150</u>	<u>1,162,124</u>	<u>22,975</u>
35	Total Revenues					
36			<u>24,849,830</u>	<u>19,799,533</u>	<u>19,828,153</u>	<u>28,621</u>
37	Expenditures					
38						
39						
40	Instruction					
41	Regular Education					
42	Salaries					
43	Employee Benefits					
44	Professional Services					
45	Other Purchased Services					
46	Supplies - General					
47	Books and Software					
48	Furniture					
49	Computers					
50			5,445,500	3,883,704	3,773,759	109,945
51			2,367,610	1,914,860	1,914,638	222
52			300,000	300,000	311,598	(11,598)
53			5,000	5,000	5,112	(112)
54			232,000	208,800	210,628	(1,828)
55			275,000	233,750	229,037	4,713
56			45,000	45,000	53,354	(8,354)
57			<u>8,670,110</u>	<u>6,591,114</u>	<u>6,496,120</u>	<u>92,987</u>
58	Special Programs					
59	Salaries					
60	Employee Benefits					
61	APS/ESY					
62	Professional Services (1 on 1)					
63	Transportation - Point to Point					
64	Speech & OT					
65	Supplies and Books					
66			1,511,247	1,209,442	1,217,253	(7,811)
67			803,493	571,118	538,578	32,541
68			550,000	458,333	487,850	(29,517)
69			300,000	300,000	307,034	(7,034)
70			300,000	240,000	224,631	15,369
71			195,000	156,000	167,303	(11,303)
72			90,000	81,000	81,982	(982)
73			<u>3,740,740</u>	<u>3,015,894</u>	<u>3,024,611</u>	<u>(8,717)</u>
74	Tutoring					
75	Salaries					
76	Employee Benefits					
77			100,000	80,000	70,845	9,155
78			8,650	8,650	15,109	(6,459)
79			<u>108,650</u>	<u>88,650</u>	<u>85,954</u>	<u>2,696</u>
80	Total Instruction					
81			<u>12,528,500</u>	<u>9,695,657</u>	<u>9,608,691.09</u>	<u>86,966</u>
82	Support Services					
83	Counseling					
84	Salaries					
85	Employee Benefits					
86			267,500	258,148	248,073	10,075
87			196,834	137,581	123,150	14,430
88			<u>464,334</u>	<u>395,729</u>	<u>371,224</u>	<u>24,505</u>
89	Psychological Services					
90	Salaries					
91	Employee Benefits					
92	Professional Services					
93			109,000	81,333	58,754	22,579
94			60,216	46,193	26,566	19,627
95			97,850	78,280	48,360	29,930
96			<u>267,066</u>	<u>205,807</u>	<u>133,671</u>	<u>72,136</u>

Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization		Revised Working Budget 2017-18 1880	2017-18	2017-18	2017-18
67	Social Worker				
68	Salaries	69,000	51,111	58,566	(5,455)
69	Employee Benefits	43,418	33,495	36,818	(3,323)
70		112,418	84,606	93,384	(8,778)
71	Library				
72	Salaries	135,800	100,583	100,188	395
73	Employee Benefits	71,820	54,533	59,162	(4,618)
74		207,620	155,126	159,349	(4,223)
75	Other Support				
76	Salaries	204,500	154,259	153,625	634
77	Employee Benefits	77,223	67,443	72,020	(4,577)
78		281,723	221,702	225,645	(3,943)
79	Legal Services				
80	Audit Services	31,000	24,138	24,138	-
81	Legal Services	185,000	154,167	143,494	10,673
82		216,000	178,305	167,632	10,673
83	Office of the CEO				
84	Salaries	205,990	170,377	168,214	2,162
85	Employee Benefits	111,533	50,730	43,952	6,779
86		317,523	221,107	212,166	8,941
87	Administrative				
88	Salaries	1,334,205	1,077,627	1,100,332	(22,705)
89	Employee Benefits	788,706	690,400	728,187	(37,787)
90	American Paradgm Schools	1,520,000	1,278,155	1,278,155	-
91	Other Purchased Services				
92	Postage	10,000	8,333	9,516	(1,183)
93	Telephone	18,000	15,000	13,495	1,505
94	Advertising	6,000	8,000	8,086	(2,086)
95	Travel	7,500	6,250	6,505	(255)
96	Other	10,000	10,000	9,324	676
97	Graduation	10,000	8,333	1,491	6,842
98	Supplies	65,000	85,000	85,341	(341)
99	Software MMS	25,000	25,000	24,742	258
100		3,794,411	3,190,099	3,245,184	(55,085)
101	Pupil Health				
102	Salaries	140,190	103,844	102,385	1,459
103	Employee Benefits	103,348	78,610	69,308	9,302
104	Professional Services (both sites)	115,000	80,500	57,787	22,713
105	Supplies	15,000	9,000	8,095	905
106		373,538	271,954	237,575	34,379
107	Business				
108	Salaries	91,610	73,993	78,241	(4,249)
109	Employee Benefits	72,329	59,281	50,531	8,750
110	Printing	150,000	125,000	119,151	5,849
111	Business Services	194,480	162,067	130,842	31,225
112	Software Hosting and Amortization	24,000	20,000	15,365	4,635
113	Payroll Services	21,000	21,000	26,808	(5,808)
114		553,419	461,340	420,938	40,402
115	Operation & Maintenance				
116	Salaries	218,000	187,256	183,005	4,251
117	Employee Benefits	116,950	105,592	107,457	(1,865)
118	Property Services				
119	Insurance	175,000	175,000	180,431	(5,431)
120	Utilities	341,300	284,417	183,967	90,450
121	2014 bonds for K-12	3,550,625	2,880,145	2,880,145	-
122	Trash	80,168	66,806	19,242	47,564
123	Custodial/Daytime Porters	366,969	275,242	267,408	7,833
124	Maintenance and Repairs	133,613	133,613	162,174	(28,561)
125	Depreciation	120,000	-	-	-
126	Supplies	50,000	50,000	49,690	310
127		5,158,644	4,138,070	4,023,519	114,551
128	Security				
129	Security Services	10,000	8,333	4,794	3,539
130		10,000	8,333	4,794	3,539
131					

132	Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization	Revised Working Budget 2017-18 1880	2017-18	2017-18	2017-18
133	Central Information Technology				
134	Professional Services				
135	Internet Services	120,000	120,000	165,916	(45,916)
136	Supplies	75,000	75,000	105,551	(30,551)
137		5,000	5,000	64,285	(59,285)
138		200,000	200,000	335,732	(135,732)
139	Total Support Services				
140		11,956,696	9,732,178	9,630,813	101,365
141	Non Instructional Activities				
142					
143	Other				
144	Salaries				
145	Employee Benefits	22,000	22,000	26,625	(4,625)
146	Supplies	6,370	5,308	6,215	(807)
147		28,000	28,000	39,062	(11,062)
148	Extended Day	56,370	55,308	71,903	(16,594)
149	Salaries				
160	Employee Benefits	110,000	133,284	128,242	5,041
162		45,342	36,274	41,315	(5,041)
153		155,342	169,557	169,557	(0)
154	Parent Involvement				
155	Professional Services				
156		16,000	16,000	15,000	1,000
157		16,000	16,000	15,000	1,000
158	Non Instructional Activities				
159		227,712	240,866	256,460	(15,594)
160	Total Expenditures				
161		24,712,908	19,668,701	19,495,963	172,738
162					
163	Estimated Excess of Revenue over Expenditures 6/30/2018	136,922	130,832	332,190	201,358

First Philadelphia Preparatory Charter School
Internal Balance Sheet
May 2018

ASSETS	May 2018
Current Assets	
Checking/Savings	
Cash	5,967,347
Due from Food Service	62,430
Due from Foundation	417,900
Due from Commonwealth	4,565
Due from Federal	486
Due from IDEA	351,658
Prepaid Expenses FY19	23,778
Prepaid Rent	16,000
Retainer - American Paradigm Schools	58,610
Total Current Assets	6,902,774
Fixed Assets	
Building Improvements	890,452
Furniture, Software and Computers	412,987
Accumulated Depreciation	(543,331)
Total Fixed Assets	760,108
TOTAL ASSETS	7,662,882
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	137,776
Due to Uniform Fund	18,376
Gain Contingencies	755,207
Deferred Revenues	1,559,853
Due to PSERS Employer Contrib.	695,623
Due to Student Groups	54,557
Total Current Liabilities	3,221,391
Total Liabilities	
Equity	
Available for Appropriation	341,571
Designated for Prepaid Rent	16,000
Investment in Fixed Assets	760,108
Reserved for Future Revenue Reductions	1,172,690
Reserve for Contingencies	1,100,000
Reserve for Retirement Contribution Increases	300,000
Net Income	751,121
Total Equity	4,441,490
TOTAL LIABILITIES & EQUITY	7,662,882

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

Reg Ed/Spec Ed Enrollment	Revised Working Budget	2017-18	2017-18	2017-18
Budgeted Enrollment Organization	1880	Allocated May 2018	Actual May 2018	Variance May 2018
Fiscal Year	(1,520 Regular 360 Special)			

Summary by Function

Revenues				
School District Subsidy	21,983,668	20,133,362	20,080,045	(53,318)
Other Local	734,841	734,841	778,416.02	43,575
State	281,800	33.77	33.77	-
Federal	1,889,521	1,487,350	1,487,350	-
Total Revenue	24,849,830	22,355,587	22,345,844	(9,743)

Expenditures

Instruction				
Regular Education	8,670,110	7,182,846	7,174,620	8,225
Special Programs	3,749,740	3,315,962	3,508,625	(192,682)
Other Instructional Programs	108,650	98,650	94,240	4,410
Support Services				
Guidance	464,334	430,902	406,285	22,637
Psychological Services	287,066	226,631	147,335	81,296
Social Worker	112,418	93,067	102,188	(9,121)
Library	207,620	170,639	176,206	(5,567)
Other Support Services	281,723	246,908	245,325	1,584
Legal Services	216,000	178,305	177,760	545
Office of CEO	317,523	245,693	232,397	13,296
Administrative	3,794,411	3,523,109	3,558,741	(35,632)
Pupil Health	373,538	301,699	265,638	36,061
Business	553,419	521,080	478,549	42,531
Debt Service	3,556,625	3,146,065	3,146,065	-
Building Services	1,802,019	1,369,974	1,249,617	120,357
Security	10,000	9,167	5,452	3,715
Technology	200,000	200,000	352,112	(152,112)
Noninstructional Services				
Student Activities	56,370	56,370	84,505	(8,135)
Extended Day	155,342	192,095	192,095	-
Parent Involvement	18,000	18,000	15,000	1,000
Total Expenditures	24,712,908	21,527,150	21,594,723	(67,573)

Estimated Excess of Revenue over Expenditures 8/30/2018	138,922	828,436	751,121	(77,315)
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Summary by Major Class

Salaries	9,984,542	8,342,006	8,224,277	117,729
Benefits	4,873,842	4,265,430	4,186,908	98,522
Professional Services	3,608,330	3,358,119	3,533,907	(175,787)
Building Services	4,983,694	4,343,504	4,221,992	121,512
Other Purchased Services	502,500	497,542	648,451	(150,909)
Supplies and Books and Software	735,000	655,550	725,572	(70,022)
Equipment	45,000	45,000	53,617	(8,617)
Total	24,712,908	21,527,150	21,594,723	(67,573)

Reg Ed/Spec Ed Enrollment		Revised Working Budget	2017-18	2017-18	2017-18	2017-18
Budgeted Enrollment Organization		2017-18	2017-18	2017-18	2017-18	2017-18
		1880				
1	Revenues					
2						
3	School District Subsidy					
4	Regular Education					
5	Special Education	12,532,662	11,488,273	11,390,566	(97,708)	
6		9,431,006	8,645,089	8,689,479	44,390	
7	Other Local	21,963,668	20,133,362	20,080,045	(63,318)	
9	IDEA					
10	Extended Day	351,658	351,658	351,658	(0)	
11	Miscellaneous	155,342	155,342	181,287	25,945	
12	Restitution Payments (IPS)	11,941	11,941	29,571	17,631	
13	2016-17 Rate Adjustment Write-off	44,194	44,194	44,194	-	
14		171,706	171,706	171,706	-	
15	Commonwealth	734,841	734,841	778,416	43,575	
16	Rental & Sinking Fund Payments					
17	Health Services	224,400	34	34	-	
18		37,400	-	-	-	
19	Federal	261,800	34	34	-	
20	Federal Entitlements					
21	Ready to Learn	1,765,878	1,407,607	1,407,607	-	
22	ERATE	79,743	79,743	79,743	-	
23		44,100	-	-	-	
24		1,889,521	1,487,350	1,487,350	-	
25	Total Revenues	24,849,830	22,355,587	22,345,844	(9,743)	
26						
27	Expenditures					
28						
29						
30	Instruction					
31	Regular Education					
32	Salaries	5,445,500	4,287,074	4,163,114	123,960	
33	Employee Benefits	2,367,610	2,103,221	2,097,420	5,802	
34	Professional Services	300,000	300,000	413,032	(113,032)	
35	Other Purchased Services	5,000	5,000	4,977	23	
36	Supplies - General	232,000	208,800	213,424	(4,824)	
37	Books and Software	275,000	233,750	229,037	4,713	
38	Furniture					
39	Computers	45,000	45,000	53,617	(8,617)	
40		8,670,110	7,182,846	7,174,620	8,225	
41	Special Programs					
42	Salaries	1,511,247	1,321,386	1,340,864	(19,477)	
43	Employee Benefits	803,493	633,909	583,040	50,870	
44	APS/ESY	550,000	504,167	518,028	(14,461)	
45	Professional Services (1 on 1)	300,000	300,000	381,070	(81,070)	
46	Transportation - Point to Point	300,000	300,000	412,228	(112,228)	
47	Speech & OT	195,000	175,500	190,833	(15,333)	
48	Supplies and Books	90,000	81,000	81,962	(962)	
49		3,749,740	3,315,982	3,506,625	(192,662)	
50	Tutoring					
51	Salaries	100,000	90,000	77,201	12,799	
52	Employee Benefits	8,650	8,650	17,039	(8,389)	
53		108,650	98,650	94,240	4,410	
54						
55	Total Instruction	12,528,500	10,597,458	10,777,484.94	(180,027)	
56						
57	Support Services					
58	Counseling					
59	Salaries	267,500	277,983	272,719	5,244	
60	Employee Benefits	196,834	162,939	135,546	17,393	
61		464,334	430,902	408,265	22,637	
62	Psychological Services					
63	Salaries	109,000	89,667	66,362	23,305	
64	Employee Benefits	60,216	50,899	27,923	23,076	
65	Professional Services	97,850	88,065	53,150	34,915	
66		267,066	228,631	147,335	81,296	

		Revised			
		Working Budget			
		2017-18	2017-18	2017-18	2017-18
		1880			
67	Reg Ed/Spec Ed Enrollment				
68	Budgeted Enrollment				
69	Organization				
70	Social Worker				
71	Salaries	69,000	56,222	61,893	(5,671)
72	Employee Benefits	43,418	36,844	40,295	(3,450)
73	Library	112,418	93,067	102,188	(9,121)
74	Salaries				
75	Employee Benefits	135,800	110,652	110,670	(18)
76	Other Support	71,820	59,987	65,536	(5,549)
77	Salaries	207,820	170,639	176,206	(5,567)
78	Employee Benefits				
79	Legal Services	204,500	169,685	167,138	2,547
80	Audit Services	77,223	77,223	78,187	(964)
81	Legal Services	281,723	246,906	245,325	1,584
82	Office of the CEO				
83	Salaries	31,000	24,138	24,138	-
84	Employee Benefits	185,000	154,167	153,622	545
85	Administrative	216,000	178,905	177,760	545
86	Salaries	205,990	186,222	185,774	448
87	Employee Benefits	111,533	59,471	46,623	12,849
88	Administrative	317,523	245,693	232,397	13,296
89	Salaries				
90	Employee Benefits	1,334,205	1,180,258	1,209,670	(29,312)
91	American Paradigm Schools	788,706	788,706	795,565	(6,860)
92	Other Purchased Services	1,520,000	1,405,603	1,405,603	-
93	Postage	10,000	10,000	10,986	(986)
94	Telephone	18,000	16,500	14,689	1,811
95	Advertising	6,000	6,000	8,006	(2,006)
96	Travel	7,500	6,875	5,622	1,253
97	Other	10,000	10,000	10,727	(727)
98	Graduation	10,000	9,167	4,659	4,507
99	Supplies	65,000	65,000	68,454	(3,454)
100	Software MMS	25,000	25,000	24,758	242
101	Pupil Health	3,794,411	3,523,109	3,668,741	(35,632)
102	Salaries				
103	Employee Benefits	140,190	114,229	112,809	1,420
104	Professional Services (both sites)	103,348	86,471	76,330	10,140
105	Supplies	115,000	92,000	67,728	24,272
106	Business	15,000	9,000	8,772	228
107	Salaries	373,538	301,699	265,638	36,061
108	Employee Benefits				
109	Printing	91,610	81,040	85,854	(4,815)
110	Business Services	72,329	65,080	55,344	9,716
111	Software Hosting and Amortization	150,000	137,500	136,843	657
112	Payroll Services	194,480	194,480	156,888	37,792
113	Operation & Maintenance	24,000	22,000	15,365	6,635
114	Salaries	21,000	21,000	28,454	(7,454)
115	Employee Benefits	553,419	521,080	478,549	42,531
116	Property Services				
117	Insurance	218,000	204,321	201,970	2,351
118	Utilities	116,950	114,871	114,005	866
119	2014 bonds for K-12	175,000	175,000	180,431	(5,431)
120	Trash	341,300	312,858	209,073	103,785
121	Custodial/Daytime Porters	3,556,625	3,146,055	3,146,055	-
122	Maintenance and Repairs	80,168	73,487	21,206	52,281
123	Depreciation	306,989	305,824	297,175	8,649
124	Supplies	133,613	133,613	168,344	(34,732)
125	Security	120,000	-	-	-
126	Security Services	50,000	50,000	57,412	(7,412)
127	Security Services	5,158,844	4,516,029	4,395,672	120,357
128	Security Services				
129	Security Services	10,000	9,167	5,452	3,715
130	Security Services	10,000	9,167	5,452	3,715
131					

	Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization	Revised Working Budget 2017-18 1680	2017-18	2017-18	2017-18
132					
133	Central Information Technology				
134	Professional Services	120,000	120,000	188,416	(49,416)
135	Internet Services	75,000	75,000	117,636	(42,636)
136	Supplies	5,000	5,000	86,060	(80,060)
137		200,000	200,000	352,112	(152,112)
138					
139	Total Support Services	11,956,696	10,666,227	10,545,638	115,590
140					
141	Non Instructional Activities				
142					
143	Other				
144	Salaries	22,000	22,000	22,375	(375)
145	Employee Benefits	6,370	6,370	8,025	(1,655)
146	Supplies	28,000	28,000	34,105	(6,105)
147		56,370	56,370	64,505	(8,135)
148	Extended Day				
149	Salaries	110,000	151,287	145,984	5,323
150	Employee Benefits	45,342	40,808	46,130	(5,323)
152		155,342	192,095	192,095	-
153					
154	Parent Involvement				
155	Professional Services	16,000	16,000	15,000	1,000
156		16,000	16,000	15,000	1,000
157					
158	Non Instructional Activities	227,712	264,465	271,600	(7,135)
159					
160	Total Expenditures	24,712,908	21,527,160	21,594,723	(67,573)
161					
162					
163	Estimated Excess of Revenue over Expenditures 6/30/2018	136,922	626,436	751,121	(77,315)