

FPPCS

Financial Operations Report

May 31, 2017

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

Reg Ed/Spec Ed Enrollment	REVISED Budget			
Budgeted Enrollment	2016-17	2016-17	2016-17	2016-17
Organization	1838			
Fiscal Year	(1,478 Regular 380 Special) New Rates	Allocated May 2017	Actual May 2017	Variance May 2017

Summary by Function

Revenues

School District Subsidy	20,891,430	19,150,478	19,080,659	(69,818)
Other Local	518,783	674,476	702,687	28,111
State	281,800	0	0	0
Federal	1,466,278	1,042,931	1,049,089	6,159
<b>Total Revenue</b>	<b>23,138,271</b>	<b>20,867,884</b>	<b>20,832,335</b>	<b>(35,546)</b>

Expenditures

Instruction

Regular Education	8,250,279	7,167,299	7,136,655	30,644
Special Programs	3,363,660	2,922,601	2,798,355	124,148
Other Instructional Programs	68,660	59,419	59,938	(619)

Support Services

Guidance	454,063	390,130	360,289	29,861
Psychological Services	239,298	206,636	182,341	26,294
Social Worker	116,228	89,383	100,282	(919)
Library	204,171	173,776	168,435	67,341
Other Support Services	272,837	234,093	168,228	76,886
Legal Services	216,000	198,000	196,267	1,733
Office of CEO	301,581	268,654	223,876	44,776
Administrative	3,709,403	3,398,679	3,479,064	(80,385)
Pupil Health	254,029	225,680	216,371	7,309
Business	424,566	390,693	367,184	32,509
Debt Service	3,300,713	3,130,981	3,130,981	0
Building Services	1,441,106	1,199,086	1,078,835	120,251
Security	10,000	9,167	9,209	(42)
Technology	192,000	186,760	274,685	(88,935)

Noninstructional Services

Student Activities	45,570	47,670	79,635	(32,065)
Extended Day	162,648	179,079	208,404	(28,326)
Parent Involvement	9,510	9,610	13,965	(4,455)
<b>Total Expenditures</b>	<b>23,026,213</b>	<b>20,507,064</b>	<b>20,162,981</b>	<b>324,083</b>

Operating Surplus (Deficit)

	<b>112,057</b>	<b>360,821</b>	<b>649,356</b>	<b>288,634</b>
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Summary by Major Class

Salaries	9,520,885	8,140,276	7,964,468	176,808
Benefits	4,613,006	4,076,349	3,908,505	168,844
Professional Services	3,248,850	3,111,279	3,249,233	(137,954)
Building Services	4,427,782	4,050,211	3,921,953	128,258
Other Purchased Services	316,010	295,635	303,280	(7,646)
Supplies and Books	836,680	762,683	786,240	(3,677)
Equipment	63,000	51,760	49,301	2,449
	<b>23,026,213</b>	<b>20,507,064</b>	<b>20,162,981</b>	<b>324,083</b>

Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization	REVISED Budget			
	2016-17 1838	2016-17	2016-17	2016-17
1 Revenues				
2				
3 School District Subsidy				
4 Regular Education	12,038,310	11,036,118	11,110,532	76,415
5 Special Education	8,863,120	6,115,360	7,970,127	(146,233)
6	20,891,430	18,150,478	19,080,659	(89,818)
7 Other Local				
8 Bank Interest				
9 IDEA	354,274	294,416	294,416	-
10 Extended Day	162,548	162,548	180,659	28,111
11 Miscellaneous (RTL)		127,512	127,512	-
12 National Convention Grant	11,941	100,000	100,000	-
13	518,763	674,476	702,587	28,111
14 Commonwealth				
15 Rental & Sinking Fund Payments	224,400	-	-	-
16 Health Services	37,400	-	-	-
17	281,800	0	-	0
18 Federal				
19 Federal Entitlements	1,422,178	1,042,931	1,049,089	6,159
20 ERATE	44,100	-	-	-
21	1,466,278	1,042,931	1,049,089	6,159
22				
23 Total Revenues	23,138,271	20,867,884	20,832,338	(35,549)
24				
25 Expenditures				
26				
27				
28 Instruction				
29 Regular Education				
30 Salaries	5,282,093	4,469,463	4,359,413	110,051
31 Employee Benefits	2,221,486	1,899,337	2,051,334	(51,987)
32 Professional Services	200,000	200,000	228,930	(28,930)
33 Other Purchased Services	3,500	3,208	2,484	726
34 Supplies - General	146,000	146,000	148,529	(3,529)
35 Supplies - Art	22,000	21,340	21,135	205
36 Supplies - Music	113,200	113,200	113,191	9
37 Books and Software	200,000	164,000	162,338	1,662
38 Furniture	18,000	18,000	17,949	51
39 Computers	46,000	33,750	31,352	2,398
40	8,260,279	7,167,289	7,136,655	30,644
41 Special Programs				
42 Salaries	1,439,647	1,182,711	1,089,253	93,458
43 Employee Benefits	717,113	579,208	516,987	82,220
44 Direct Payments to APS	500,000	500,000	577,994	(77,994)
45 Legal Educational Settlements	70,000	70,000		70,000
46 Professional Services (1 on 1)	300,000	300,000	335,584	(35,584)
47 Transportation - Point to Point	122,000	111,833	109,861	1,972
48 Speech & OT	195,000	178,750	169,309	9,441
49 Supplies and Books	20,000	20,000	19,368	632
50	3,983,660	2,922,601	2,798,365	124,148
51 Tutoring				
52 Salaries	60,000	50,769	47,145	3,624
53 Employee Benefits	8,650	8,950	12,793	(4,143)
54	68,650	59,419	59,938	(519)
55				
56				
57 Total Instruction	11,682,589	10,149,219	9,994,948	154,271
58				
59 Support Services				
60 Counseling				
61 Salaries	265,000	224,231	237,047	(12,816)
62 Employee Benefits	189,063	165,899	123,222	42,677
63	454,063	390,130	360,269	29,881
64 Psychological Services				
65 Salaries	109,000	92,231	92,304	(73)
66 Employee Benefits	67,448	49,625	27,209	22,417
67 Professional Services	72,850	68,779	62,829	3,950
68	249,298	208,635	182,341	26,284
69 Social Worker				
70 Salaries	73,000	61,769	61,998	(229)
71 Employee Benefits	43,229	37,594	38,283	(690)
72	116,229	99,363	100,282	(919)
73 Library				
74 Salaries	135,800	114,908	86,186	48,722
75 Employee Benefits	88,371	58,888	40,249	18,619
76 Books				
77	204,171	173,776	106,435	67,341

	Reg Ed/Spec Ed Enrollment	REVISED			
		Budgeted Enrollment 1638	2016-17	2016-17	2016-17
88	Other Support				
89	Salaries	208,000	179,231	120,774	58,457
90	Employee Benefits	84,837	54,862	37,464	17,408
91		272,837	234,093	168,228	75,865
92	Legal Services				
93	Audit Services	31,000	28,417	15,295	13,122
94	Legal Services	185,000	169,583	180,972	(11,388)
95		216,000	198,000	196,267	1,733
96	Office of the CEO				
97	Salaries	198,290	176,173	178,215	(2,042)
98	Employee Benefits	103,291	92,481	45,663	48,818
99		301,581	268,654	223,878	44,776
100	Administrative				
101	Salaries	1,269,205	1,127,640	1,195,831	(68,191)
102	Employee Benefits	894,198	797,705	764,888	33,618
103	American Paradigm Schools	1,400,000	1,319,000	1,319,000	-
104	Other Purchased Services				
105	Postage	10,000	10,000	12,212	(2,212)
106	Telephone	18,000	15,500	14,713	1,787
107	Advertising	2,000	1,833	777	1,058
108	Travel	7,500	7,500	17,257	(9,757)
109	Other	25,000	25,000	28,414	(3,414)
110	Graduation	3,500	3,500	10,021	(6,521)
111	Supplies	55,000	56,000	82,198	(26,198)
112	Software MMS	34,000	34,000	34,551	(551)
114		3,709,403	3,398,679	3,479,064	(80,385)
116	Pupil Health				
116	Salaries	73,000	61,769	61,777	(8)
117	Employee Benefits	51,029	44,744	46,731	(1,987)
118	Professional Services (both sites)	115,000	105,417	100,261	5,155
119	Supplies	15,000	13,750	9,601	4,149
120		254,029	225,680	218,371	7,309
121	Business				
122	Salaries	66,750	66,750	85,117	(18,367)
123	Employee Benefits	43,336	43,336	49,478	(6,142)
124	Printing	80,000	73,333	78,707	(5,373)
125	Business Services	194,480	178,273	128,203	50,070
126	Software Hosting and Amortization	24,000	22,000	3,340	13,660
127	Payroll Services	16,000	16,000	17,339	(1,339)
128		424,566	399,693	367,184	32,509
129	Operation & Maintenance				
130	Salaries	212,000	188,354	191,937	(3,583)
131	Employee Benefits	112,037	100,689	105,135	(4,446)
132	Property Services				
133	Insurance	70,000	70,000	91,480	(21,480)
134	Utilities	355,300	326,608	266,954	69,654
136	Admin Fee	75,000	-	-	-
136	2014 bonds for K-12	3,300,713	3,130,981	3,130,981	-
137	Trash	40,168	36,820	21,994	14,828
138	Custodial/Daytime Porters	368,989	338,407	280,100	76,307
139	Maintenance and Repairs	109,613	92,228	88,302	3,927
141	Depreciation	58,000	-	-	-
142	Supplies	50,000	48,000	52,933	(4,933)
144		4,741,819	4,380,957	4,208,816	120,251
146	Security				
146	Security Services	10,000	9,167	9,209	(42)
147		10,000	9,167	9,209	(42)

	Reg Ed/Spec Ed Enrollment	REVISED Budget			
	Budgeted Enrollment Organization	2016-17 1838	2016-17	2016-17	2016-17
148					
149	Central Information Technology				
150	Professional Services	100,000	100,000	180,353	(80,353)
151	Internet Services	75,000	68,750	67,896	854
152	Supplies	17,000	17,000	28,437	(9,437)
153		192,000	185,750	274,685	(88,935)
154					
155	Total Support Services	11,135,886	10,121,685	9,886,028	235,668
156					
157	Non Instructional Activities				
158					
159	Salaries	19,200	21,200	31,897	(10,497)
160	Employee Benefits	6,370	6,370	7,250	(880)
161	Supplies	20,000	20,000	40,688	(20,688)
162		45,570	47,570	79,835	(32,065)
163	Before and After Care				
164	Salaries	110,000	143,077	165,774	(22,697)
165	Employee Benefits	42,548	36,082	42,630	(6,628)
167		152,548	179,079	208,404	(29,325)
168					
169	Parent Involvement				
170	Professional Services	9,510	9,510	13,985	(4,465)
171		9,510	9,510	13,965	(4,455)
172					
173	Non Instructional Activities	207,628	236,169	302,006	(65,848)
174					
175	Total Expenditures	23,028,213	20,607,084	20,182,981	324,083
176					
177					
178	Excess of Revenue over Expenditures	12,057	20,821	640,355	288,517