

FPPCS

Financial Operations Report

March 31, 2017

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization	REVISED Budget 2016-17 1838	2016-17 Allocated Mar 2017	2016-17 Actual Mar 2017	2016-17 Variance Mar 2017
Fiscal Year	(1,478 Regular 360 Special) New Rates			
<b>Summary by Function</b>				
<b>Revenues</b>				
School District Subsidy	20,891,430	15,668,573	15,609,451	(59,121)
Other Local	518,763	653,398	653,398	0
State	261,800	0	0	0
Federal	1,466,278	853,307	791,616	(61,691)
<b>Total Revenue</b>	<b>23,138,271</b>	<b>17,175,277</b>	<b>17,054,465</b>	<b>(120,812)</b>
<b>Expenditures</b>				
<b>Instruction</b>				
Regular Education	8,250,279	5,866,831	5,940,482	(73,650)
Special Programs	3,363,660	2,435,705	2,178,837	256,868
Other Instructional Programs	68,650	50,188	50,364	(176)
<b>Support Services</b>				
Guidance	454,063	319,197	297,134	22,063
Psychological Services	239,298	170,702	152,079	18,622
Social Worker	116,229	81,297	82,267	(970)
Library	204,171	142,180	87,100	55,080
Other Support Services	272,837	189,349	127,747	61,601
Legal Services	216,000	162,000	155,697	6,303
Office of CEO	301,581	221,934	185,195	36,739
Administrative	3,709,403	2,820,539	2,866,082	(45,543)
Pupil Health	254,029	184,647	178,031	6,616
Business	424,566	334,704	325,141	9,562
Debt Service	3,300,713	2,562,211	2,562,211	0
Building Services	1,441,106	994,210	938,679	55,531
Security	10,000	7,500	8,495	(995)
Technology	192,000	173,250	168,057	5,193
<b>Noninstructional Services</b>				
Student Activities	45,570	47,570	66,893	(19,323)
Extended Day	152,548	155,610	164,421	(8,811)
Parent Involvement	9,510	9,510	10,970	(1,460)
<b>Total Expenditures</b>	<b>23,026,213</b>	<b>16,929,133</b>	<b>16,545,883</b>	<b>383,251</b>
<b>Operating Surplus (Deficit)</b>	<b>112,057</b>	<b>246,144</b>	<b>508,583</b>	<b>262,439</b>
<b>Summary by Major Class</b>				
Salaries	9,520,885	6,676,776	6,403,371	273,405
Benefits	4,613,006	3,318,672	3,362,659	(43,986)
Professional Services	3,248,850	2,560,138	2,507,919	52,218
Building Services	4,427,782	3,325,263	3,261,140	64,123
Other Purchased Services	316,010	250,885	236,846	14,039
Supplies and Books	916,680	745,650	724,647	21,003
Equipment	45,000	51,750	49,301	2,449
<b>Total</b>	<b>23,088,213</b>	<b>16,929,133</b>	<b>16,545,883</b>	<b>383,251</b>

	Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization	REVISIED Budget 2016-17 1838	2016-17	2016-17	2016-17
1	Revenues				
2					
3	School District Subsidy				
4	Regular Education	12,038,310	9,028,733	9,134,753	106,020
5	Special Education	8,853,120	6,639,840	6,474,699	(165,141)
6		<u>20,891,430</u>	<u>15,668,573</u>	<u>15,609,451</u>	<u>(59,121)</u>
7	Other Local				
8	Bank Interest			-	-
9	HDEA	354,274	294,416	294,416	-
10	Extended Day	152,548	142,210	142,210	-
11	Miscellaneous (RTL)		116,772	116,772	-
12	National Convention Grant	11,941	100,000	100,000	-
13		<u>518,763</u>	<u>653,398</u>	<u>653,398</u>	<u>0</u>
14	Commonwealth				
15	Rental & Sinking Fund Payments	224,400	-	-	-
16	Health Services	37,400	-	-	-
17		<u>261,800</u>	<u>0</u>	<u>-</u>	<u>0</u>
18	Federal				
19	Federal Entitlements	1,422,178	853,307	791,616	(61,691)
20	ERATE	44,100	-	-	-
21		<u>1,466,278</u>	<u>853,307</u>	<u>791,616</u>	<u>(61,691)</u>
22					
23	Total Revenues	<u>23,138,271</u>	<u>17,175,277</u>	<u>17,054,465</u>	<u>(120,812)</u>
24					
25	Expenditures				
26					
27					
28	Instruction				
29	Regular Education				
30	Salaries	5,282,093	3,590,734	3,433,543	157,191
31	Employee Benefits	2,221,486	1,580,183	1,820,523	(240,341)
32	Professional Services	200,000	200,000	200,870	(870)
33	Other Purchased Services	3,500	2,625	2,433	192
34	Supplies - General	145,000	145,000	136,771	8,229
35	Supplies - Art	22,000	21,340	21,135	205
36	Supplies - Music	113,200	113,200	114,791	(1,591)
37	Books and Software	200,000	162,000	161,114	886
38	Furniture	18,000	18,000	17,949	51
39	Computers	45,000	33,750	31,352	2,398
40		<u>8,250,279</u>	<u>5,866,831</u>	<u>5,940,482</u>	<u>(73,650)</u>
41	Special Programs				
42	Salaries	1,439,547	998,140	882,870	115,270
43	Employee Benefits	717,113	509,814	431,403	78,411
44	Direct Payments to APS	500,000	375,000	338,042	36,959
45	Legal Educational Settlements	70,000	70,000		70,000
46	Professional Services (1 on 1)	300,000	225,000	269,866	(44,866)
47	Transportation - Point to Point	122,000	91,500	82,147	9,353
48	Speech & OT	195,000	146,250	155,869	(9,619)
49	Supplies and Books	20,000	20,000	18,641	1,359
50		<u>3,363,660</u>	<u>2,435,705</u>	<u>2,178,837</u>	<u>256,868</u>
51	Tutoring				
52	Salaries	60,000	41,538	39,939	1,600
53	Employee Benefits	8,650	8,650	10,425	(1,775)
54		<u>68,650</u>	<u>50,188</u>	<u>50,364</u>	<u>(176)</u>
55					
56					
57	Total Instruction	<u>11,682,589</u>	<u>8,352,724</u>	<u>8,169,683</u>	<u>183,042</u>
58					
59	Support Services				
60	Counseling				
61	Salaries	265,000	183,462	193,269	(9,807)
62	Employee Benefits	189,063	135,736	103,865	31,871
63		<u>454,063</u>	<u>319,197</u>	<u>297,134</u>	<u>22,063</u>
64	Psychological Services				
65	Salaries	109,000	75,462	77,288	(1,826)
66	Employee Benefits	57,448	40,602	22,790	17,812
67	Professional Services	72,850	54,638	52,001	2,636
68		<u>239,298</u>	<u>170,702</u>	<u>152,079</u>	<u>18,622</u>
69	Social Worker				
70	Salaries	73,000	50,538	50,777	(238)
71	Employee Benefits	43,229	30,759	31,490	(731)
72		<u>116,229</u>	<u>81,297</u>	<u>82,267</u>	<u>(970)</u>

	Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization	REVISED			
		Budget 2016-17 1838	2016-17	2016-17	2016-17
73	Library				
74	Salaries	135,800	94,015	53,986	40,029
75	Employee Benefits	68,371	48,165	33,114	15,051
76	Books	-	-	-	-
77		<u>204,171</u>	<u>142,180</u>	<u>87,100</u>	<u>55,080</u>
88	Other Support				
89	Salaries	208,000	144,462	97,794	46,668
90	Employee Benefits	64,837	44,887	29,953	14,934
91		<u>272,837</u>	<u>189,349</u>	<u>127,747</u>	<u>61,601</u>
92	Legal Services				
93	Audit Services	31,000	23,250	15,295	7,955
94	Legal Services	185,000	138,750	140,402	(1,652)
95		<u>216,000</u>	<u>162,000</u>	<u>155,697</u>	<u>6,303</u>
96	Office of the CEO				
97	Salaries	198,290	145,667	147,457	(1,790)
98	Employee Benefits	103,291	76,267	37,739	38,528
99		<u>301,581</u>	<u>221,934</u>	<u>185,195</u>	<u>36,739</u>
100	Administrative				
101	Salaries	1,269,205	932,378	986,431	(54,054)
102	Employee Benefits	884,198	656,162	634,562	21,599
103	American Paradigm Schools	1,400,000	1,081,000	1,081,000	-
104	Other Purchased Services				
105	Postage	10,000	10,000	9,977	23
106	Telephone	18,000	13,500	11,774	1,726
107	Advertising	2,000	1,500	777	723
108	Travel	7,500	7,500	13,520	(6,020)
109	Other	25,000	25,000	21,344	3,656
110	Graduation	3,500	3,500	6,000	(2,500)
111	Supplies	56,000	56,000	66,177	(10,177)
112	Software MMS	34,000	34,000	34,519	(519)
114		<u>3,709,403</u>	<u>2,820,539</u>	<u>2,866,082</u>	<u>(45,543)</u>
115	Pupil Health				
116	Salaries	73,000	50,538	50,598	(60)
117	Employee Benefits	51,029	36,609	38,670	(2,061)
118	Professional Services (both sites)	115,000	86,250	79,383	6,867
119	Supplies	15,000	11,250	9,380	1,870
120		<u>254,029</u>	<u>184,647</u>	<u>178,031</u>	<u>6,616</u>
121	Business				
122	Salaries	66,750	66,750	71,037	(4,287)
123	Employee Benefits	43,336	32,094	40,648	(8,554)
124	Printing	80,000	60,000	73,813	(13,813)
125	Business Services	194,480	145,860	116,587	29,273
126	Software Hosting and Amortization	24,000	18,000	8,340	9,660
127	Payroll Services	16,000	12,000	14,717	(2,717)
128		<u>424,566</u>	<u>334,704</u>	<u>325,141</u>	<u>9,562</u>
129	Operation & Maintenance				
130	Salaries	212,000	155,738	160,609	(4,871)
131	Employee Benefits	112,037	82,919	87,635	(4,716)
132	Property Services				
133	Insurance	70,000	70,000	91,480	(21,480)
134	Utilities	356,300	267,225	224,330	42,895
135	Admin Fee	75,000	-	-	-
136	2014 bonds for K-12	3,300,713	2,562,211	2,562,211	-
137	Trash	40,168	30,126	18,027	12,099
138	Custodial/Daytime Porters	366,989	275,242	231,200	44,042
139	Maintenance and Repairs	100,613	75,459	78,829	(3,370)
141	Depreciation	58,000	-	-	-
142	Supplies	50,000	37,500	46,569	(9,069)
144		<u>4,741,819</u>	<u>3,556,421</u>	<u>3,500,890</u>	<u>55,531</u>
145	Security				
146	Security Services	10,000	7,500	8,495	(995)
147		<u>10,000</u>	<u>7,500</u>	<u>8,495</u>	<u>(995)</u>

	Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization	REVISIED Budget 2016-17 1838	2016-17	2016-17	2016-17
148					
149	Central Information Technology				
150	Professional Services	100,000	100,000	101,378	(1,378)
151	Internet Services	75,000	56,250	54,847	1,403
152	Supplies	17,000	17,000	11,832	5,168
153		<u>192,000</u>	<u>173,250</u>	<u>168,057</u>	<u>5,193</u>
154					
155	Total Support Services	<u>11,135,996</u>	<u>8,363,719</u>	<u>8,133,916</u>	<u>229,803</u>
156					
157	Non Instructional Activities				
158					
159	Salaries	19,200	21,200	26,774	(5,574)
160	Employee Benefits	6,370	6,370	6,418	(48)
161	Supplies	20,000	20,000	33,700	(13,700)
162		<u>45,570</u>	<u>47,570</u>	<u>66,893</u>	<u>(19,323)</u>
163	Before and After Care				
164	Salaries	110,000	126,154	130,999	(4,845)
165	Employee Benefits	42,548	29,456	33,422	(3,966)
167		<u>152,548</u>	<u>155,610</u>	<u>164,421</u>	<u>(8,811)</u>
168					
169	Parent Involvement				
170	Professional Services	9,510	9,510	10,970	(1,460)
171		<u>9,510</u>	<u>9,510</u>	<u>10,970</u>	<u>(1,460)</u>
172					
173	Non Instructional Activities	<u>207,628</u>	<u>212,690</u>	<u>242,284</u>	<u>(29,594)</u>
174					
175	Total Expenditures	<u>23,026,213</u>	<u>16,929,133</u>	<u>16,545,883</u>	<u>383,251</u>
176					
177					
178	Excess of Revenue over Expenditures	<u>112,057</u>	<u>246,144</u>	<u>508,583</u>	<u>262,439</u>