

FPPCS

Financial Operations Report

February 28, 2017

First Philadelphia Preparatory Charter School

Statement of Revenues and Expenditures

Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization Fiscal Year	REVISED Budget 2016-17 1838 (1,478 Regular 360 Special) New Rates	2016-17 Allocated	2016-17 Actual Feb 2017	2016-17 Variance Jan 2017
Summary by Function				
Revenues				
School District Subsidy	20,891,430	13,927,620	13,845,207	(82,413)
Other Local	518,763	628,150	628,150	0
State	261,800	152,717	0	(152,717)
Federal	1,466,278	855,329	705,288	(150,040)
Total Revenue	23,138,271	15,563,816	15,178,646	(385,170)
Expenditures				
Instruction				
Regular Education	8,250,279	5,025,830	5,060,964	(35,135)
Special Programs	3,363,660	1,859,030	1,816,805	42,225
Other Instructional Programs	68,650	36,127	40,512	(4,385)
Support Services				
Guidance	454,063	247,416	251,804	(4,387)
Psychological Services	239,298	123,615	125,764	(2,149)
Social Worker	116,229	60,922	69,554	(8,632)
Library	204,171	86,380	73,238	13,142
Other Support Services	272,837	126,974	105,716	21,258
Legal Services	216,000	108,000	107,873	127
Office of CEO	301,581	165,725	157,188	8,537
Administrative	3,709,403	2,475,015	2,492,659	(17,645)
Pupil Health	254,029	152,585	152,019	567
Business	424,566	237,085	276,924	(39,840)
Debt Service	3,300,713	2,277,762	2,277,762	0
Building Services	1,441,106	752,090	786,117	(34,027)
Security	10,000	5,833	7,806	(1,973)
Technology	192,000	133,667	122,666	11,001
Noninstructional Services				
Student Activities	45,570	44,916	58,455	(13,539)
Extended Day	152,548	121,358	127,520	(6,162)
Parent Involvement	9,510	9,510	10,970	(1,460)
Total Expenditures	23,026,213	14,049,839	14,122,315	(72,476)
Operating Surplus (Deficit)	112,057	1,513,977	1,056,331	(457,646)
Summary by Major Class				
Salaries	9,520,885	5,328,986	5,337,784	(8,798)
Benefits	4,613,006	2,922,196	2,907,679	14,517
Professional Services	3,248,850	2,032,467	2,091,779	(59,312)
Building Services	4,427,782	2,848,740	2,859,625	(10,885)
Other Purchased Services	316,010	206,260	205,859	401
Supplies and Books	916,680	659,440	670,288	(10,848)
Equipment	45,000	51,750	49,301	2,449
	23,088,213	14,049,839	14,122,315	(72,476)

	Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization	REVISED Budget 2016-17 1838	2016-17	2016-17	2016-17
1	Revenues				
2					
3	School District Subsidy				
4	Regular Education	12,038,310	8,025,540	8,190,573	165,033
5	Special Education	8,853,120	5,902,080	5,654,634	(247,446)
6		<u>20,891,430</u>	<u>13,927,620</u>	<u>13,845,207</u>	<u>(82,413)</u>
7	Other Local				
8	Bank Interest		-	-	-
9	IDEA	354,274	294,416	294,416	-
10	Extended Day	152,548	117,061	117,061	-
11	Miscellaneous (RTL)		116,673	116,673	-
12	National Convention Grant	11,941	100,000	100,000	-
13		<u>518,763</u>	<u>628,150</u>	<u>628,150</u>	<u>0</u>
14	Commonwealth				
15	Rental & Sinking Fund Payments	224,400	130,900	-	(130,900)
16	Health Services	37,400	21,817	-	(21,817)
17		<u>261,800</u>	<u>152,717</u>	<u>-</u>	<u>(152,717)</u>
18	Federal				
19	Federal Entitlements	1,422,178	829,604	705,288	(124,315)
20	ERATE	44,100	25,725	-	(25,725)
21		<u>1,466,278</u>	<u>855,329</u>	<u>705,288</u>	<u>(150,040)</u>
22					
23	Total Revenues	<u>23,138,271</u>	<u>15,563,816</u>	<u>15,178,646</u>	<u>(385,170)</u>
24					
25	Expenditures				
26					
27					
28	Instruction				
29	Regular Education				
30	Salaries	5,282,093	2,893,577	2,856,878	36,698
31	Employee Benefits	2,221,486	1,573,553	1,570,902	2,650
32	Professional Services	200,000	100,000	164,190	(64,190)
33	Other Purchased Services	3,500	1,750	2,243	(493)
34	Supplies - General	145,000	145,000	121,605	23,395
35	Supplies - Art	22,000	22,000	21,135	865
36	Supplies - Music	113,200	113,200	114,405	(1,205)
37	Books and Software	200,000	125,000	160,305	(35,305)
38	Furniture	18,000	18,000	17,949	51
39	Computers	45,000	33,750	31,352	2,398
40		<u>8,250,279</u>	<u>5,025,830</u>	<u>5,060,964</u>	<u>(35,135)</u>
41	Special Programs				
42	Salaries	1,439,547	775,141	734,235	40,906
43	Employee Benefits	717,113	358,556	375,761	(17,205)
44	Direct Payments to APS	500,000	291,667	289,042	2,624
45	Legal Educational Settlements	70,000	70,000	-	70,000
46	Professional Services (1 on 1)	300,000	175,000	219,458	(44,458)
47	Transportation - Point to Point	122,000	71,167	67,298	3,869
48	Speech & OT	195,000	97,500	112,370	(14,870)
49	Supplies and Books	20,000	20,000	18,641	1,359
50		<u>3,363,660</u>	<u>1,859,030</u>	<u>1,816,805</u>	<u>42,225</u>
51	Tutoring				
52	Salaries	60,000	30,000	32,664	(2,664)
53	Employee Benefits	8,650	6,127	7,848	(1,721)
54	Supplies	0	-	-	-
55		<u>68,650</u>	<u>36,127</u>	<u>40,512</u>	<u>(4,385)</u>
56					
57	Total Instruction	<u>11,682,589</u>	<u>6,920,987</u>	<u>6,918,282</u>	<u>2,705</u>
58					
59	Support Services				
60	Counseling				
61	Salaries	265,000	152,885	160,435	(7,551)
62	Employee Benefits	189,063	94,532	91,368	3,163
63		<u>454,063</u>	<u>247,416</u>	<u>251,804</u>	<u>(4,387)</u>
64	Psychological Services				
65	Salaries	109,000	62,885	66,026	(3,141)
66	Employee Benefits	57,448	24,305	20,184	4,121
67	Professional Services	72,850	36,425	39,554	(3,129)
68		<u>239,298</u>	<u>123,615</u>	<u>125,764</u>	<u>(2,149)</u>
69	Social Worker				
70	Salaries	73,000	39,308	42,361	(3,053)
71	Employee Benefits	43,229	21,615	27,193	(5,579)
72		<u>116,229</u>	<u>60,922</u>	<u>69,554</u>	<u>(8,632)</u>

	Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization	REVISED Budget 2016-17 1838	2016-17	2016-17	2016-17
73	Library				
74	Salaries	135,800	57,454	44,821	12,633
75	Employee Benefits	68,371	28,926	28,417	509
76	Books	0	-	-	-
77		<u>204,171</u>	<u>86,380</u>	<u>73,238</u>	<u>13,142</u>
88	Other Support				
89	Salaries	208,000	96,800	80,883	15,917
90	Employee Benefits	64,837	30,174	24,833	5,341
91		<u>272,837</u>	<u>126,974</u>	<u>105,716</u>	<u>21,258</u>
92	Legal Services				
93	Audit Services	31,000	15,500	15,295	205
94	Legal Services	185,000	92,500	92,578	(78)
95		<u>216,000</u>	<u>108,000</u>	<u>107,873</u>	<u>127</u>
96	Office of the CEO				
97	Salaries	198,290	122,025	124,388	(2,363)
98	Employee Benefits	103,291	43,700	32,800	10,900
99		<u>301,581</u>	<u>165,725</u>	<u>157,188</u>	<u>8,537</u>
100	Administrative				
101	Salaries	1,269,205	781,049	828,585	(47,536)
102	Employee Benefits	884,198	589,465	552,391	37,075
103	American Paradigm Schools	1,400,000	962,000	962,000	-
104	Other Purchased Services				
105	Postage	10,000	10,000	8,434	1,566
106	Telephone	18,000	9,000	10,701	(1,701)
107	Advertising	2,000	1,000	777	223
108	Travel	7,500	7,500	8,552	(1,052)
109	Other	25,000	25,000	21,114	3,886
110	Graduation	3,500	-	6,000	(6,000)
111	Supplies	56,000	56,000	59,603	(3,603)
112	Software MMS	34,000	34,000	34,503	(503)
113	Furniture & Equipment				
114		<u>3,709,403</u>	<u>2,475,015</u>	<u>2,492,659</u>	<u>(17,645)</u>
115	Pupil Health				
116	Salaries	73,000	39,308	42,214	(2,906)
117	Employee Benefits	51,029	31,402	33,636	(2,234)
118	Professional Services (both sites)	115,000	71,875	67,238	4,637
119	Supplies	15,000	10,000	8,930	1,070
120		<u>254,029</u>	<u>152,585</u>	<u>152,019</u>	<u>567</u>
121	Business				
122	Salaries	66,750	38,510	60,166	(21,656)
123	Employee Benefits	43,336	26,668	35,148	(8,480)
124	Printing	80,000	53,333	67,237	(13,903)
125	Business Services	194,480	97,240	93,353	3,887
126	Software Hosting and Amortization	24,000	12,000	8,340	3,660
127	Payroll Services	16,000	9,333	12,680	(3,347)
128		<u>424,566</u>	<u>237,085</u>	<u>276,924</u>	<u>(39,840)</u>
129	Operation & Maintenance				
130	Salaries	212,000	122,308	136,560	(14,252)
131	Employee Benefits	112,037	64,637	75,500	(10,863)
132	Property Services				
133	Insurance	70,000	84,932	84,932	-
134	Utilities	356,300	192,996	197,966	(4,970)
135	Admin Fee	75,000	-	-	-
136	2014 bonds for K-12	3,300,713	2,277,762	2,277,762	-
137	Trash	40,168	20,084	15,802	4,282
138	Custodial/Daytime Porters	366,989	183,495	173,400	10,095
139	Maintenance and Repairs	100,613	50,306	59,647	(9,340)
140	Renovations Bustelton	0	-	-	-
141	Depreciation	58,000	-	-	-
142	Supplies	50,000	33,333	42,312	(8,979)
143	Depreciation	0	-	-	-
144		<u>4,741,819</u>	<u>3,029,851</u>	<u>3,063,878</u>	<u>(34,027)</u>
145	Security				
146	Security Services	10,000	5,833	7,806	(1,973)
147		<u>10,000</u>	<u>5,833</u>	<u>7,806</u>	<u>(1,973)</u>

	Reg Ed/Spec Ed Enrollment Budgeted Enrollment Organization	REVISED Budget 2016-17 1838	2016-17	2016-17	2016-17
148					
149	Central Information Technology				
150	Professional Services	100,000	66,667	62,816	3,851
151	Internet Services	75,000	50,000	48,750	1,250
152	Supplies	17,000	17,000	11,100	5,900
153		<u>192,000</u>	<u>133,667</u>	<u>122,666</u>	<u>11,001</u>
154					
155	Total Support Services	<u>11,135,996</u>	<u>6,953,068</u>	<u>7,007,088</u>	<u>(54,021)</u>
156					
157	Non Instructional Activities				
158					
159	Salaries	19,200	21,200	25,632	(4,432)
160	Employee Benefits	6,370	3,716	6,114	(2,398)
161	Supplies	20,000	20,000	26,708	(6,708)
162		<u>45,570</u>	<u>44,916</u>	<u>58,455</u>	<u>(13,539)</u>
163	Before and After Care				
164	Salaries	110,000	96,538	101,937	(5,399)
165	Employee Benefits	42,548	24,820	25,583	(763)
166	Supplies	0	-	-	-
167		<u>152,548</u>	<u>121,358</u>	<u>127,520</u>	<u>(6,162)</u>
168					
169	Parent Involvement				
170	Professional Services	9,510	9,510	10,970	(1,460)
171		<u>9,510</u>	<u>9,510</u>	<u>10,970</u>	<u>(1,460)</u>
172					
173	Non Instructional Activities	<u>207,628</u>	<u>175,784</u>	<u>196,945</u>	<u>(21,160)</u>
174					
175	Total Expenditures	<u>23,026,213</u>	<u>14,049,839</u>	<u>14,122,315</u>	<u>(72,476)</u>
176					
177					
178	Excess of Revenue over Expenditures	<u>112,057</u>	<u>1,513,977</u>	<u>1,056,331</u>	<u>(457,646)</u>